



ATI

Allegheny Technologies 2003 Annual Report

Our Vision

Allegheny Technologies is creating the world's leading specialty materials company. The cornerstones of our value system are based on achieving the highest ethical standards, maintaining strong customer focus and providing challenging and rewarding opportunities for our employees.

Our objective is to provide an attractive investment to our stockholders by earning a premium return on our total invested capital over the long term.

We are driven by these strategies:

- Pursue high-margin global markets for specialty materials
- Leverage multi-materials capabilities
- Drive improved operating performance and customer service through the ATI Business System—a systemic and integrated business system based on the principles: (1) Make to Use, (2) Elimination of Waste, and (3) People Connect the System
- Strengthen and defend commodity stainless steel position at acceptable return on capital
- Opportunistically undertake joint ventures, acquisitions and other business combinations within prudent financial policy



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