

## HENRY E. SINGLETON 1916-1999

The Company was deeply saddened by the death of Henry E. Singleton, co-founder and long-time leader of Teledyne, Inc. on August 31, 1999. A leader in both the corporate and engineering worlds, Dr. Singleton's accomplishments, including his commitment to creating shareholder value, were legendary.

Dr. Singleton retired as the chief executive officer of Teledyne, Inc. in 1986, and remained chairman until 1991. He was a director of Teledyne, Inc. until it combined with Allegheny Ludlum Corporation in August of 1996, at which point he became a director of Allegheny Technologies until his retirement in May of 1997.

The Board of Directors offers its sympathy to Dr. Singleton's family.

## CORPORATE SELF-GOVERNANCE: ETHICS, COMPLIANCE & QUALITY

Allegheny Technologies is committed to uncompromising ethical standards, strict adherence to law, and continuous attention to customer satisfaction. These commitments constitute the foundation upon which Allegheny Technologies conducts its business.

The *Allegheny Technologies Incorporated Guidelines for Employee Conduct* set forth clear standards to guide all employees in the conduct of everyday business. Its objective is to have all employees reflect the highest level of integrity and ethics in their dealings with customers, suppliers, and stockholders, with the public and government agencies, as well as with fellow employees.

Allegheny Technologies encourages employees to communicate concerns before they become problems. The corporate ombudsman at Allegheny Technologies and the ethics officers at the operating companies have been extremely effective in allowing employees to surface important concerns. Building and maintaining trust, respect and communications between employees and management and between fellow employees is critical to the overriding goal of efficiently producing high quality products, providing the maximum level of customer satisfaction, and ultimately fueling profitability and growth.

Training is an important part of the Allegheny Technologies' self-governance effort. Programs cover antitrust, ethics, environmental compliance, export compliance and trading in securities, as well as training in various human resources areas including safety. Our goal is to optimize every training hour.

In order to monitor the effectiveness of its compliance efforts, Allegheny Technologies conducts regular audits throughout the organization to confirm adherence to internal compliance procedures.

The management and employees of Allegheny Technologies are committed to a strong self-governance program. This commitment is aligned with our corporate goal to enhance stockholder value. Maintaining our reputation for quality, reliability, integrity, and customer responsiveness is critical to achieving this goal.