



News Release

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**Atmos Energy Corporation CEO to Speak at Citigroup Conference;
Company Maintains Fiscal 2006 Earnings Estimate**

DALLAS (February 23, 2006)—Robert W. Best, chairman, president and chief executive officer of Atmos Energy Corporation (NYSE: ATO), will speak at the Citigroup First Annual Power, Gas and Utilities Conference on Thursday, March 2, 2006, at 12:15 p.m. EST. Best, along with other gas utility executives, will participate in a panel discussion on Gas Utility Investment Issues and Opportunities.

As previously disclosed, Atmos Energy Corporation is projecting to earn in the range of \$1.80 to \$1.90 per diluted share for the 2006 fiscal year. Because the company's operations are seasonal, operating results for the three months ended December 31, 2005, are not indicative of the results to be expected for the 12 months ended September 30, 2006.

A live webcast of this panel discussion will be broadcast on Atmos Energy's Web site at www.atmosenergy.com. The discussion will be archived for 30 days.

The matters discussed in this news release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this news release are forward-looking statements made in good faith by the company and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. When used in this news release or in any of the company's other documents or oral presentations, the words "anticipate," "believe," "estimate," "expect," "forecast," "goal," "intend," "objective," "plan," "projection," "seek," "strategy" or similar words are intended to identify forward-looking statements. Such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those discussed in this news release, including the risks relating to the company's acquisition of the operations of the TXU Gas operations, the company's ability to continue to access the capital markets and the other factors discussed in the company's SEC filings. These factors include the risks and uncertainties discussed in the company's Form 10-K for the fiscal year ended September 30, 2005, and the company's Form 10-Q for the three months ended December 31, 2005. Although the company believes these forward-looking statements to be reasonable, there can be no assurance that they will approximate actual experience or that the expectations derived from them will be realized. Further, the

company undertakes no obligation to update or revise any of its forward-looking statements, whether as a result of new information, future events or otherwise.

Atmos Energy Corporation, headquartered in Dallas, is the country's largest natural gas-only distributor, serving about 3.2 million gas utility customers. Atmos Energy's utility operations serve more than 1,500 communities in 12 states from the Blue Ridge Mountains in the East to the Rocky Mountains in the West. Atmos Energy's nonutility operations, organized under Atmos Energy Holdings, Inc., operate in 22 states. They provide natural gas marketing and procurement services to industrial, commercial and municipal customers and manage company-owned natural gas storage and pipeline assets, including one of the largest intrastate natural gas pipelines in Texas. For more information, visit www.atmosenergy.com.

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