



News Release

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Atmos Energy Files Rate Case *Average residential bill would increase \$1.57 per month*

DALLAS (September 19, 2007)—Atmos Energy Corporation’s (NYSE: ATO) Mid-Tex Division today filed for a rate adjustment with the company’s 439 incorporated cities and approximately 1.5 million customers in its service territory, including the Dallas/Fort Worth Metroplex.

“Atmos Energy’s rates are among the lowest of any natural gas utility in Texas; however, as with most businesses, we continue to face increased operating costs,” said John Paris, Atmos Energy’s president of the Mid-Tex Division. “This rate adjustment should allow us to recover the prudent costs of operating, maintaining and improving the system.”

As part of the filing, Atmos Energy has proposed a rate structure that would encourage energy efficiency and stabilization of rates, which would more closely align the interests of customers and the company. The company is requesting a total increase of \$51.9 million, which would increase the average residential bill by \$1.57 per month, solely for the delivery of natural gas to customer’s homes. By law, Atmos Energy cannot mark up or profit from the actual cost of natural gas included on customers’ bills.

Forward-Looking Statements

The matters discussed in this news release may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this news release are forward-looking statements made in good faith by the company and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. When used in this news release or in any of the company’s other documents or oral presentations, the words “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “goal,” “intend,” “objective,” “plan,” “projection,” “seek,” “strategy” or similar words are intended to identify forward-looking statements. Such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those discussed in this news release, including the factors discussed in the company’s filings with the Securities and Exchange Commission. These factors include the risks and uncertainties discussed in the company’s Annual

Report on Form 10-K for the fiscal year ended September 30, 2006, and the Quarterly Report on Form 10-Q for the three and nine-month periods ended June 30, 2007. Although the company believes these forward-looking statements to be reasonable, there can be no assurance that they will approximate actual experience or that the expectations derived from them will be realized. Further, the company undertakes no obligation to update or revise any of its forward-looking statements, whether as a result of new information, future events or otherwise.

About Atmos Energy

Atmos Energy Corporation, headquartered in Dallas, is the country's largest natural gas-only distributor, serving about 3.2 million gas utility customers. Atmos Energy's utility operations serve more than 1,500 communities in 12 states from the Blue Ridge Mountains in the East to the Rocky Mountains in the West. Atmos Energy's non-utility operations, organized under Atmos Energy Holdings, Inc., operate in 22 states. They provide natural gas marketing and procurement services to industrial, commercial and municipal customers and manage company-owned natural gas storage and pipeline assets, including one of the largest intrastate natural gas pipelines in Texas. Atmos Energy is a Fortune 500 company. For more information, visit www.atmosenergy.com.

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