

Bob Evans Farms, Inc.
Stock Ownership Guidelines

Adopted May 14, 2007

Amended and Approved February 17, 2009

The Compensation Committee of the Board of Directors of Bob Evans Farms, Inc. has adopted the following stock ownership guidelines for the purpose of:

- further aligning the motivations and interests of our directors and officers with the interests of our stockholders, and
- ensuring that the individuals responsible for our stewardship and growth have a significant personal stake in our performance and progress.

Our ownership guidelines are listed in the following table:

Position	Number of Shares
CEO	100,000
CFO	40,000
President & Chief Restaurant Operations Officer	40,000
President & Chief Concept Officer	40,000
President, Bob Evans Foods	40,000
Executive Vice President	30,000
Senior Vice President	10,000
Vice President	5,000
Board of Directors	12,500

For purposes of these guidelines, share ownership includes: shares owned directly or indirectly (whether certificated or in "street name"), unvested restricted stock, and phantom stock or share equivalent units held beneficially through our 401(k) plan, dividend reinvestment plan and deferred compensation plans.

Officers are expected to meet 50% of the applicable guideline within three years and 100% of the guideline within five years from the later of:

- implementation of these guidelines;
- attaining officer status; or
- promotion to a position with a higher ownership guideline.

Members of our Board of Directors are expected to meet 50% of the applicable guideline within three years and 100% of the applicable guideline within five years from the later of:

- implementation of these guidelines; or
- his or her election as a director.

The Compensation Committee will monitor ownership levels periodically. If a director or officer fails to meet the applicable guideline within the required timeframe, the Compensation Committee may require the individual to take a portion of his or her cash compensation in a form of equity (e.g., stock, restricted stock, etc.) selected by the Compensation Committee in its discretion and in accordance with our equity compensation plans. When enforcing these guidelines, the Compensation Committee may take into account any circumstances that may affect an individual's ownership such as an unforeseen financial hardship or a change in marital status.

The Compensation Committee has the authority to change these guidelines and requirements at any time in its discretion.