

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 13, 2006

**Bob Evans Farms, Inc.**

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(Exact name of registrant as specified in its charter)

Delaware	0-1667	31-4421866
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

3776 South High Street, Columbus, Ohio 43207  
(Address of principal executive offices) (Zip Code)

(614) 491-2225

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(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

On February 13, 2006, Bob Evans Farms, Inc. issued a news release announcing third quarter financial results for the fiscal quarter ended January 27, 2006. A copy of this news release is furnished as Exhibit 99 and is incorporated herein by reference.

The information in this Current Report on Form 8-K, including Exhibit 99 furnished herewith, is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liability of that Section, nor shall such information be deemed to be incorporated by reference in any registration statement or other document filed under the Securities Act of 1933 or the Exchange Act, except as otherwise stated in such filing.

**Item 9.01. Financial Statements and Exhibits.**

(a) Financial Statements of Business Acquired - Not Applicable

(b) Pro Form Financial Information - Not applicable

(c) Exhibits:

The following exhibit is included pursuant to Item 2.02. Results of Operations and Financial Condition of Form 8-K:

99 On February 13, 2006, Bob Evans Farms, Inc. issued a news release announcing third quarter financial results for the fiscal quarter ended January 27, 2006.

[Remainder of page intentionally left blank; signature on following page.]

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BOB EVANS FARMS, INC.**

*Dated: February 13, 2006*

*By: /s/ Donald J. Radkoski*

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*Donald J. Radkoski  
Chief Financial Officer,  
Treasurer and Secretary*

## INDEX TO EXHIBITS

Current Report on Form 8-K  
Dated February 13, 2006

Exhibit No. -----	Description -----
99	News release issued by Bob Evans Farms, Inc. on February 13, 2006 announcing third quarter financial results for the fiscal quarter ended January 27, 2006.

## EXHIBIT 99

**FOR IMMEDIATE RELEASE CONTACT: DONALD J. RADKOSKI (614) 492-4901  
Feb. 13, 2006 or Tammy Roberts Myers (614) 492-4954**

### **BOB EVANS FARMS RELEASES THIRD QUARTER FINANCIAL RESULTS**

COLUMBUS, Ohio -- Bob Evans Farms, Inc. (Nasdaq: BOBE) today announced financial results for the fiscal third quarter and nine months ended Jan. 27, 2006.

Total net sales for the third quarter were \$399.5 million, a 5 percent increase from \$381.0 million in the corresponding period last year. Net income was \$14.0 million, or \$0.39 per share on a diluted basis, compared with \$6.6 million, or \$0.19 per share, a year ago. Results for the latest period include net pre-tax gains of \$1.8 million on the sale of assets, which were partially offset by a \$628,000 charge related to the closing of the company's eight remaining Owens Restaurants last month. Excluding the gains and charge, earnings per share would have been \$0.02 lower.

For the first nine months of fiscal 2006, net sales were approximately \$1.2 billion, up 10 percent from a year ago. Most of the increase is attributable to the inclusion of Mimi's Cafe, which was acquired during the first quarter of 2005. Net income for the nine-month period was \$34.3 million, or \$0.96 per share, compared with \$31.4 million, or \$0.88 per share, for the corresponding period last year. Excluding \$5.5 million in net pre-tax gains on the sale of assets and the charge mentioned above, earnings per share for the first nine months of fiscal 2006 would have been \$0.09 lower.

At Bob Evans Restaurants, same-store sales for the third quarter were down 0.4 percent from a year ago, with average menu prices up 2.4 percent. At Mimi's Cafe, same-store sales rose 0.4 percent, with average menu prices up 2.3 percent. Overall in the third quarter, the restaurant segment's sales increased 4 percent, and its reported operating income rose 86 percent. Excluding the gains and charge in this year's third quarter, the segment's operating income was up 75 percent.

Larry C. Corbin, chief executive officer and president, said, "Bob Evans Restaurants' same-store sales for the quarter improved somewhat relative to trends earlier in the year, in part due to favorable weather conditions in January. We also made significant additional progress in boosting our restaurant profit margins. Food costs are benefiting from our marketing focus on breakfast and from more favorable commodity costs. We have also improved labor costs, primarily by better managing labor hours - and in many cases, our hours of operation. Overall, the restaurant segment profit margin was up 2.5 percentage points from a year ago (2.2 percentage points excluding the gains and charge)."

The company opened three new Bob Evans Restaurants and one new Mimi's Cafe during the third quarter, and still plans to open approximately 20 Bob Evans and 11 Mimi's for the full fiscal year. However, the company closed nine underperforming restaurants during the quarter and has now closed 24 for the year to date. The company expects the number of closings to be minimal, if any, in the fourth fiscal quarter and much lower in fiscal 2007 compared to fiscal 2006.

In the food products segment, results benefited from continued strong sales momentum and reduced raw material costs in the company's sausage business. Hog costs averaged \$43.00 per hundredweight for the quarter, compared with \$52.00 in last year's third quarter. Pounds sold from comparable products (principally sausage and refrigerated potatoes) increased 12 percent. The segment's total sales for the quarter rose 9 percent, and operating income increased 61 percent from a year ago.

"Our food products business continues to deliver solid sales growth, with particularly strong increases in our newer potato products, macaroni and cheese and prepared meat entrees," Corbin said.

"In addition, the segment's profitability is benefiting as hog costs decline from last year's unusually high levels. Overall, we are pleased with the gradually improving performance on both sides of our business, but realize that we still have work to do to restore profitability to historical levels."

On Feb. 10, 2006, the Bob Evans Farms, Inc. board of directors declared a quarterly cash dividend of 12 cents (\$0.12) per share on the company's outstanding common stock. The dividend is payable March 1, 2006, to stockholders of record at the close of business on Feb. 17, 2006.

Bob Evans Farms, Inc. owns and operates 583 full-service, family restaurants in 19 states primarily in the Midwest, mid-Atlantic and Southeast regions of the United States. In addition, the company operates 97 Mimi's Cafe casual restaurants located in 15 states, primarily in California and other western states. Bob Evans Farms, Inc. is also a leading producer and distributor of pork sausage and a variety of complementary homestyle convenience food items under the Bob Evans and Owens brand names. For more information about Bob Evans Farms, Inc., visit the company's Web site at [www.bobevans.com](http://www.bobevans.com). -----

### CONSOLIDATED FINANCIAL RESULTS (UNAUDITED)

(Thousands, except per share data)

	Three Months Ended		Nine Months Ended	
	Jan. 27, 2006	Jan. 28, 2005	Jan. 27, 2006	Jan. 28, 2005
Net Sales				
Restaurant Segment	\$ 329,066	\$ 316,205	\$1,002,352	\$ 905,990
Food Products Segment	70,412	64,771	185,129	171,621
Total	\$ 399,478	\$ 380,976	\$1,187,481	\$1,077,611
Operating Income				
Restaurant Segment	\$ 18,511	\$ 9,949	\$ 49,008	\$ 51,246
Food Products Segment	5,101	3,170	11,193	4,141
Total	\$ 23,612	\$ 13,119	\$ 60,201	\$ 55,387
Net Interest Expense	\$ 2,771	\$ 2,766	\$ 8,808	\$ 6,337
Income Before Income Taxes	\$ 20,841	\$ 10,353	\$ 51,393	\$ 49,050
Provisions for Income Taxes	\$ 6,867	\$ 3,717	\$ 17,103	\$ 17,609
Net Income	\$ 13,974	\$ 6,636	\$ 34,290	\$ 31,441
Earnings Per Share				
Basic	\$ 0.39	\$ 0.19	\$ 0.96	\$ 0.89
Diluted	\$ 0.39	\$ 0.19	\$ 0.96	\$ 0.88
Average Shares Outstanding				
Basic	35,825	35,326	35,604	35,296
Diluted	35,985	35,646	35,805	35,654

## RECONCILIATION OF GAAP MEASURES TO NON-GAAP MEASURES (UNAUDITED)

	Three Months Ended		Nine Months Ended	
	Jan. 27, 2006	Jan. 28, 2005	Jan. 27, 2006	Jan. 28, 2005
Operating income, GAAP	\$23,612	\$13,119	\$60,201	\$55,387
Special items - net gain	1,144	0	4,879	0
Operating income, non-GAAP	\$22,468	\$13,119	\$55,322	\$55,387
Net income, GAAP	\$13,974	\$ 6,636	\$34,290	\$31,441
Special items - net gain	768	0	3,285	0
Net income, non-GAAP	\$13,206	\$ 6,636	\$31,005	\$31,441
Basic earnings per share, GAAP	\$ 0.39	\$ 0.19	\$ 0.96	\$ 0.89
Basic earnings per share, non-GAAP	\$ 0.37	\$ 0.19	\$ 0.87	\$ 0.89
Diluted earnings per share, GAAP	\$ 0.39	\$ 0.19	\$ 0.96	\$ 0.88
Diluted earnings per share, non-GAAP	\$ 0.37	\$ 0.19	\$ 0.87	\$ 0.88

Company executives will discuss the results during a conference call Tuesday, Feb. 14, 2006, at 10 a.m. ET. To listen, call (888) 394-8033 (conference ID number 7022624) or log-in to the webcast at [www.bobevans.com](http://www.bobevans.com) and then click on "investors." The call will be available for replay for 48 hours, beginning Tuesday, Feb. 14, 2006, immediately following the call by calling toll free (877) 519-4471, pin code 7022624. The webcast version will also be archived on the company's Web site.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 Statements in this report that are not historical facts are forward-looking statements and are based on current expectations. Forward-looking statements involve various important assumptions, risks and uncertainties. Actual results may differ materially from those predicted by the forward-looking statements because of various factors and possible events, including, without limitation:

- o Changing business and/or economic conditions, including energy costs
- o Competition in the restaurant and food products industries
- o Ability to control restaurant operating costs, which are impacted by market changes in the cost or availability of labor and food, minimum wage and other employment laws, fuel and utility costs and general inflation
- o Changes in the cost or availability of acceptable new restaurant sites
- o Adverse weather conditions in locations where the company operates its restaurants
- o Consumer acceptance of changes in menu, price, atmosphere and/or service procedures
- o Consumer acceptance of the company's restaurant concepts in new geographic areas
- o Changes in hog and other commodity costs.

There is also the risk that the company may incorrectly analyze these risks or that the strategies developed by the company to address them will be unsuccessful.

Additional discussion of these factors is included in the company's periodic filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date on which they are made, and the company undertakes no obligation to update any forward-looking statement to reflect circumstances or events that occur after the date on which the statement is made to reflect unanticipated events. All subsequent written and oral forward-looking statements attributable to the company or any person acting on behalf of the company are qualified by the cautionary statements in this section.