

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2006 (May 8, 2006)

Bob Evans Farms, Inc.

(Exact name of registrant as specified in its charter)

Delaware	0-1667	31-4421866
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

3776 South High Street, Columbus, Ohio 43207
(Address of principal executive offices) (Zip Code)

(614) 491-2225

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

Compensation Program for Directors Effective May 8, 2006

On May 8, 2006, upon the recommendation of the Compensation Committee, the Board of Directors (the "Board") of Bob Evans Farms, Inc. (the "Company") approved a new compensation program for the Company's directors (the "Director Compensation Program"). The Director Compensation Program is effective as of May 8, 2006 and supersedes the Company's previous director compensation program.

Retainers

The Director Compensation Program provides all directors with cash retainers. Directors who are employed by the Company or one of its subsidiaries ("Employee Directors") will each be paid a cash retainer of \$1,200 per month (\$14,400 annually). Directors who are not employed by the Company or one of its subsidiaries ("Non-Employee Directors") will each be paid a cash retainer of \$2,000 per month (\$24,000 annually). Also, the Chairman of the Board will receive a cash retainer of \$5,750 per month (\$69,000 annually) in addition to his retainer as a Non-Employee Director and any other compensation to which he may be entitled under the Director Compensation Program.

Each Non-Employee Director will also receive an annual grant of 2,500 restricted shares of the Company's common stock on the date of the June meeting of the Compensation Committee of the Board. The Non-Employee Directors cannot sell or otherwise transfer these shares for a period of one-year after the shares are issued.

Board and Committee Meeting Fees

The Director Compensation Program provides that each Non-Employee Director will be paid a fee of \$1,500 for each meeting of the Board attended. (Employee Directors do not receive any fees for attending meetings of the Board or committees of the Board.) The following table shows the fees to be paid to Non-Employee Directors for each meeting of a committee of the Board attended:

Board Committee	Committee Member Fee	Committee Chairperson Fee
Audit Committee	\$1,750	\$3,000
Compensation Committee	\$1,500	\$2,500
Nominating and Corporate Governance Committee	\$1,000	\$1,500

Compensation for Special Projects

Non-Employee Directors who undertake special projects and assignments at the request of the Chairman of the Board will be compensated on a per diem basis at a rate of \$1,000 plus expenses.

Other Benefits

The Company will maintain a \$50,000 life insurance policy for each Non-Employee Director. Non-Employee Directors may participate in the Company's group healthcare plan at employee cost levels. The Company will also reimburse Non-Employee Directors for out-of-pocket expenses associated with travel to and from meetings of the Board and its committees.

The foregoing summary of the Director Compensation Program is not complete and is qualified in its entirety to the Director Compensation Program which is attached as Exhibit 10.1 to this Current Report on Form 8-K and incorporated herein by reference.

ITEM 8.01. OTHER EVENTS.

On May 8, 2006, the Board approved a stock repurchase program for the Company for the fiscal year beginning on April 29, 2006 and ending April 27, 2007. Under the stock repurchase program, the Company is authorized to repurchase up to 2,000,000 shares of its common stock at such times and at such prices as may be approved by Steven Davis, the Company's Chief Executive Officer, or Donald Radkoski, the Company's Chief Financial Officer, Treasurer and Secretary.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements of Business Acquired - Not Applicable

(b) Pro Form Financial Information - Not applicable

(c) Exhibits:

10.1 Bob Evans Farms, Inc. Compensation Program for Directors - Adopted and Effective May 8, 2006

[Remainder of page intentionally left blank; signature on following page.]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BOB EVANS FARMS, INC.

Dated: May 11, 2006

By: /s/ Donald J. Radkoski

Donald J. Radkoski
Chief Financial Officer, Treasurer
and Secretary

INDEX TO EXHIBITS

Current Report on Form 8-K
Dated May 11, 2006

Exhibit No. -----	Description -----
10.1	Bob Evans Farms, Inc. Compensation Program for Directors - Adopted and Effective May 8, 2006

Exhibit 10.1

**BOB EVANS FARMS, INC. COMPENSATION PROGRAM FOR DIRECTORS
ADOPTED AND EFFECTIVE MAY 8, 2006**

EMPLOYEE DIRECTORS' RETAINER

All members of the Board of Directors (the "Board") of Bob Evans Farms, Inc., a Delaware corporation (the "Company"), who are employed by the Company or one of its subsidiaries ("Employee Directors") shall be paid a cash retainer of \$1,200 per month (\$14,400 annually). The cash retainer shall be paid on or before the first of each month.

NON-EMPLOYEE DIRECTORS' RETAINER

All directors of the Company who are not employed by the Company or one of its subsidiaries ("Non-Employee Directors") shall be paid a cash retainer of \$2,000 per month (\$24,000 annually). The cash retainer shall be paid on or before the first of each month.

Each Non-Employee Director shall receive an annual grant of 2,500 restricted shares of the Company's common stock on the date of the June meeting of the Compensation Committee of the Board. Non-Employee Directors cannot sell or otherwise transfer these shares for a period of one-year after the shares are issued. These shares shall be awarded out of and in accordance with the Company's First Amended and Restated 1998 Stock Option and Incentive Plan (or any subsequent equity compensation plan approved by the Company's stockholders).

CHAIRMAN OF THE BOARD RETAINER

The Chairman of the Board shall be paid a cash retainer of \$5,750 per month (\$69,000 annually) in addition to the Non-Employee Directors' retainer described above and any other compensation to which the Chairman may be entitled under this Director Compensation Program. The Chairman's retainer shall be paid on or before the first of each month.

NON-EMPLOYEE DIRECTORS' BOARD MEETING FEE

Each Non-Employee Director will be paid \$1,500 per Board meeting attended. All Board meeting fees shall be paid on or before the first day of the month following the Board meeting.

NON-EMPLOYEE DIRECTORS' COMMITTEE FEES

Each fiscal year, each Non-Employee Director is expected to attend approximately five regularly scheduled meetings of the committees of the Board on which he or she serves. Committees of the Board shall meet as the business requires.

The following table shows the fees to be paid to Non-Employee Directors for each meeting of a committee of the Board attended:

Board Committee -----	Committee Member Fee -----	Committee Chairperson Fee -----
Audit Committee	\$1,750	\$3,000
Compensation Committee	\$1,500	\$2,500
Nominating and Corporate Governance Committee	\$1,000	\$1,500

All meeting fees shall be paid on or before the first day of the month following the committee meeting.

SPECIAL ASSIGNMENTS AND PROJECTS

Non-Employee Directors who undertake special projects and assignments at the request of the Chairman of the Board shall be compensated on a per diem basis at a rate of \$1,000 plus expenses.

NON-EMPLOYEE DIRECTORS' BENEFITS

The Company shall maintain a \$50,000 life insurance policy for each Non-Employee Director.

Group healthcare is provided at employee cost levels in accordance with the Company's group healthcare plan.

Out of pocket expenses associated with travel to and from meetings of the Board and its committees.

DIRECTOR RETIREMENT

Mandatory Retirement: Any director who reaches the age of 70 shall automatically retire.

Early Retirement: A director may retire with 10 years of service after attaining age 55.

TERM AND EFFECT

This Compensation Program for Directors will be reviewed periodically by the Compensation Committee of the Board. The Compensation Committee shall recommend any changes it deems necessary to the Board. The Board may modify or terminate this Compensation Program for Directors in its discretion at any time. This Compensation Program for Directors is effective as of May 8, 2006 and supersedes all previous director compensation plans of the Company.