

Financial Highlights

(Dollars in thousands, except per share amounts)

As of and for the years ended October 31,	2011	2010	2009
Net sales	\$ 4,247,954	\$ 3,461,537	\$ 2,792,217
Net income attributable to Greif, Inc.	\$ 176,040	\$ 209,985	\$ 110,646
EBITDA	\$ 467,156	\$ 434,250	\$ 295,331
Diluted earnings per share:			
Class A Common Stock	\$ 3.01	\$ 3.58	\$ 1.91
Class B Common Stock	\$ 4.52	\$ 5.40	\$ 2.86
Dividends per share:			
Class A Common Stock	\$ 1.68	\$ 1.60	\$ 1.52
Class B Common Stock	\$ 2.51	\$ 2.39	\$ 2.27
Market price at year end:			
Class A Common Stock	\$ 44.78	\$ 58.74	\$ 53.52
Class B Common Stock	\$ 45.60	\$ 58.00	\$ 48.20
Working capital	\$ 375,569	\$ 367,866	\$ 263,536
Total assets	\$ 4,207,282	\$ 3,498,445	\$ 2,823,929
Long-term debt	\$ 1,345,138	\$ 953,066	\$ 721,108
Total shareholders' equity	\$ 1,392,173	\$ 1,335,885	\$ 1,087,045
Cash flows from operating activities	\$ 172,340	\$ 178,111	\$ 266,524
Capital expenditures and acquisitions	\$ 510,785	\$ 344,592	\$ 216,487
Cash dividends paid	\$ 97,817	\$ 93,122	\$ 87,957



ABOUT THE COVER:

"Continuing to prepare for the future" was an expression former chairman of the board and chief executive officer John C. Dempsey repeatedly penned in his annual letter to shareholders when describing the company. Throughout the past 17 years, Greif has grown significantly and become the largest rigid industrial packaging company in the world with other key portfolio businesses. The various languages on the cover signify the unified belief in his message of "continuing to prepare for the future" that is embraced in more than 50 countries where we manufacture our products and serve our customers. The cover is a visual representation of that conviction.