

GREIF, INC. AND SUBSIDIARY COMPANIES

Consolidated Valuation and Qualifying Accounts and Reserves (Dollars in millions)

Description	Balance at Beginning of Period	Charged to Costs and Expenses	Charged to Other Accounts	Deductions	Balance at End of Period
Year ended October 31, 2009:					
Allowance for doubtful accounts	\$13.5	\$2.3	\$(3.9)	\$ 0.6	\$12.5
Environmental reserves	\$37.2	\$1.1	\$(3.4)	\$(1.5)	\$33.4
Year ended October 31, 2010:					
Allowance for doubtful accounts	\$12.5	\$1.1	\$(0.2)	\$(0.1)	\$13.3
Environmental reserves	\$33.4	\$0.4	\$(1.5)	\$(6.1)	\$26.2
Year ended October 31, 2011:					
Allowance for doubtful accounts	\$13.3	\$1.0	\$(0.5)	\$ —	\$13.8
Environmental reserves	\$26.2	\$4.5	\$(1.3)	\$(0.1)	\$29.3