

Appendix

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2008 Full-Year Review

2008 Highlights

Financial Performance vs. 2007

- **\$(0.44) EPS**
 - Includes net \$(1.16) negative impact related to significant items (see 2008 Earnings Summary slide)
- **3.25% net interest margin, down 11 basis points**
- **7% growth in average total commercial loans ⁽¹⁾**
- **1% decline in average total consumer loans ⁽¹⁾**
 - 9% decline in average residential mortgages ⁽¹⁾
 - 5% growth in average total automobile loans and leases ⁽¹⁾
 - 1% growth in average home equity loans ⁽¹⁾
- **Flat average total core deposits ⁽¹⁾**
- **1.85% net charge-off ratio, 0.84% non-Franklin**
- **2.30% allowance for credit losses, up 69 basis points**
- **\$282.8 million, 17%, increase in nonperforming assets (NPAs) plus accruing restructured loans (ARLs)**
- **10.72% period-end tier 1 risk-based capital ratio, \$2.2 billion in excess of the regulatory "well-capitalized" minimum of 6%**
- **4.04% period-end tangible common equity ratio, down from 5.08%**

(1) Excludes impact of Sky merger; total consumer and residential mortgages reflect impact of loan sales

2008 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net loss	\$(113.8) MM	
Net loss applicable to common shares	\$(160.2) MM	\$(0.44)

Significant Items

	<u>Favorable/(Unfavorable)</u> <u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Franklin relationship	\$(454.3)	\$(0.81)
Net market-related loss ⁽³⁾	(215.7)	(0.38)
Restructuring costs	(21.8)	(0.04)
Asset impairment	(11.0)	(0.02)
Aggregate impact of Visa [®] IPO	25.1	0.04
VISA [®] indemnification	17.0	0.03
VISA [®] -related deferred tax valuation allowance benefit	7.9 ⁽²⁾	0.02

(1) Pre-tax

(2) After tax

(3) Investment securities losses

Net impact of MSR hedging

Loss on sale of held-for-sale loans

Equity investment losses

Gain on extinguishment of debt

Gain on sale of mortgage loans

\$(197.4)

(30.8)

(7.2)

(5.9)

23.5

2.1

Performance Highlights

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
EPS	(\$0.44)	\$0.25	\$1.92	\$1.77	\$1.71
ROA	(0.21)%	0.17%	1.31%	1.26%	1.27%
ROE	(1.8)%	1.6%	15.7%	16.0%	16.8%
Return on tangible equity ⁽¹⁾	(2.1)%	3.9%	19.5%	17.4%	18.5%
Net interest margin	3.25%	3.36%	3.29%	3.33%	3.33%
Efficiency ratio	57.0%	62.5%	59.4%	60.0%	65.0%
Loan & lease growth ⁽²⁾	3%	3%	7%	10%	11%
Core deposit growth ⁽³⁾	0%	2%	10%	6%	4%
Net charge-off ratio	1.85%	1.44%	0.32%	0.33%	0.35%
Net charge-off ratio: non-Franklin ⁽⁴⁾	0.84%	0.52%	0.32%	0.33%	0.35%
NPA and ARL ratio ⁽⁵⁾	4.71%	4.13%	0.74%	0.48%	0.46%
ALLL/loans & leases ⁽⁵⁾	2.19%	1.44%	1.04%	1.10%	1.15%
ACL/loans & leases ⁽⁵⁾	2.30%	1.61%	1.19%	1.25%	1.29%
Tier 1 risk-based capital ratio ⁽⁵⁾	10.72%	7.51%	8.93%	9.13%	9.08%
Total risk-based capital ratio ⁽⁵⁾	13.91%	10.85%	12.79%	12.42%	12.48%
Tangible common equity/assets ⁽⁵⁾	4.04%	5.08%	4.92%	5.08%	5.70%
Tangible equity/risk-weighted assets ⁽⁵⁾	8.38%	5.67%	7.72%	7.91%	7.87%

(1) Net Income less expense for amortization of intangibles divided by average tangible shareholder equity (shareholder equity - intangible assets)

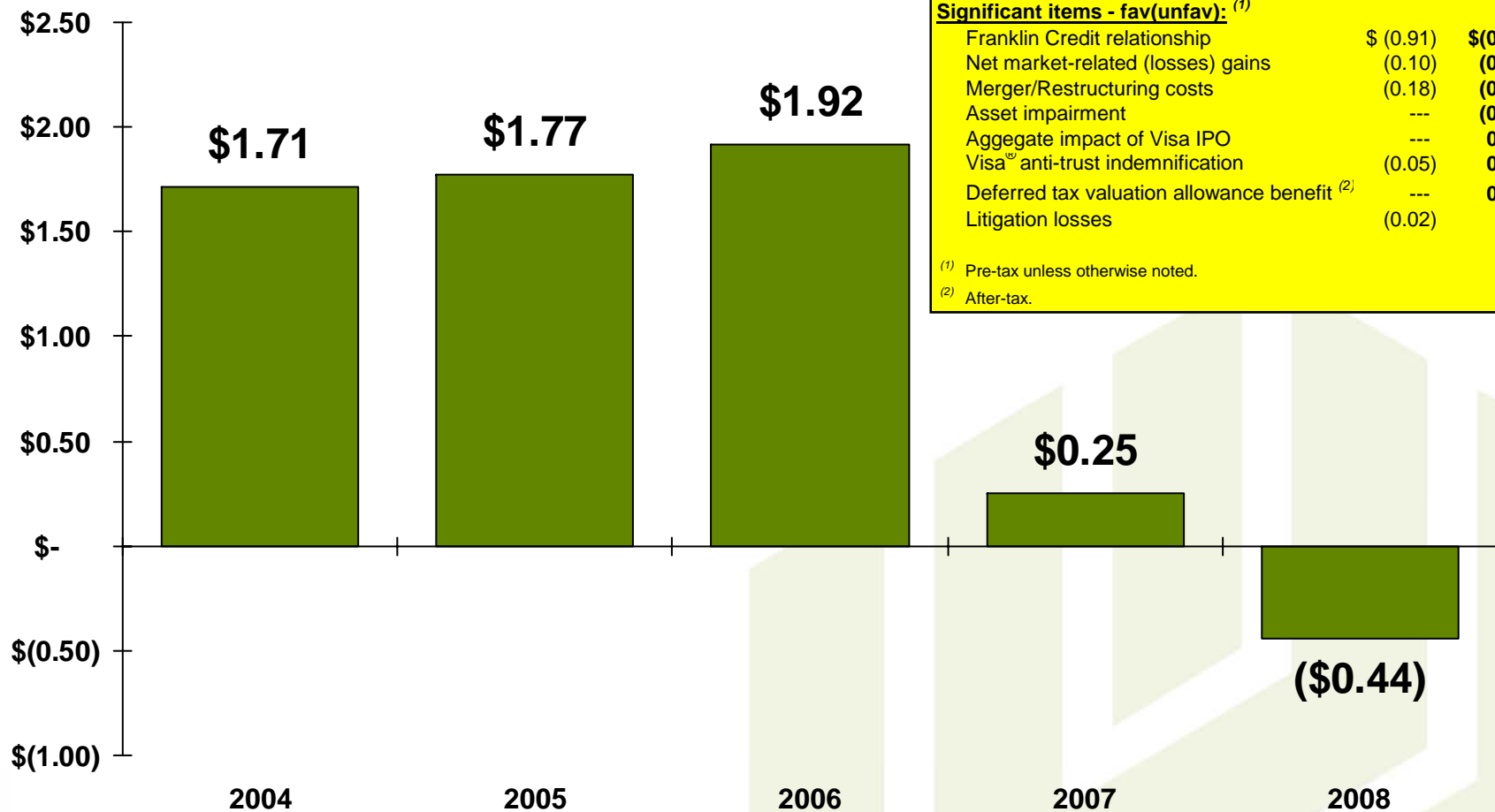
(2) Average growth rate; impacted by loan sales; 2007/2008 represent the nonmerger related impact

(3) Average growth rates 2007/2008 represent the nonmerger related impact

(4) See non-Franklin credit metrics reconciliation

(5) Period end

Earnings Per Share



	<u>2007</u>	<u>2008</u>
Earnings per share, after tax	\$ 0.25	\$(0.44)
Significant items - fav(unfav): ⁽¹⁾		
Franklin Credit relationship	\$ (0.91)	\$(0.81)
Net market-related (losses) gains	(0.10)	(0.38)
Merger/Restructuring costs	(0.18)	(0.04)
Asset impairment	---	(0.02)
Aggregate impact of Visa IPO	---	0.04
Visa [®] anti-trust indemnification	(0.05)	0.03
Deferred tax valuation allowance benefit ⁽²⁾	---	0.02
Litigation losses	(0.02)	---
⁽¹⁾ Pre-tax unless otherwise noted.		
⁽²⁾ After-tax.		

Revenue Trends

<i>(in millions)</i>	Twelve Months Ended		Change		Merger Related	Significant Items	Non-merger Related	
	December 31, 2008	2007	Amount	%			Amount	%
Net interest income - FTE	\$ 1,551.9	\$ 1,320.8	\$ 231.1	18 %	\$ 303.2	\$ 36.2 ⁽¹⁾	\$(108.3)	(7) %
Noninterest Income								
Service charges on deposit accounts	\$ 308.1	\$ 254.2	\$ 53.9	21 %	\$ 48.2	\$ -	\$ 5.6	2 %
Brokerage and insurance income	137.8	92.4	45.4	49	34.1	-	11.3	9
Trust services	126.0	121.4	4.6	4	14.0	-	(9.5)	(7)
Electronic banking	90.3	71.1	19.2	27	11.6	-	7.6	9
Bank owned life insurance income	54.8	49.9	4.9	10	3.6	-	1.3	2
Automobile operating lease income	39.9	7.8	32.0	NM	-	-	32.0	NM
Mortgage banking income (loss)	9.0	29.8	(20.8)	(70)	12.5	(39.2) ⁽²⁾	5.8	14
Securities gains (losses)	(197.4)	(29.7)	(167.6)	NM	0.6	(166.9) ⁽³⁾	(1.3)	5
Other income	138.8	79.8	59.0	74	12.8	54.9 ⁽⁴⁾	(8.7)	(9)
Total noninterest income	\$ 707.1	\$ 676.6	\$ 30.5	5 %	\$ 137.4	\$ (151.2)	\$ 44.3	5 %

⁽¹⁾ Net interest income

MSR -related	\$ 33.1	\$ 5.8	\$ 27.3
Franklin-related	(9.0)	(17.9)	8.9
Impact to net interest income	24.2	(12.1)	36.2

⁽²⁾ Net impact of MSR hedging

MSR valuation adjustment	\$ (52.7)	\$ (16.1)	\$ (36.5)
Net trading (losses) gains	(11.3)	(8.7)	(2.6)
Impact to non interest income	(64.0)	(24.8)	(39.2)
Net interest income impact	33.1	5.8	27.3
Net impact of MSR hedging	\$ (30.8)	\$ (19.0)	\$ (11.8)

⁽³⁾ Securities gains (losses)

Securities gains (losses)	\$ (197.4)	\$ (29.7)	\$ (167.6)
Debt extinguishment loss (gain)	-	(0.7)	0.7
Impact to securities gains (losses)	(197.4)	(30.5)	(166.9)

⁽⁴⁾ Other income

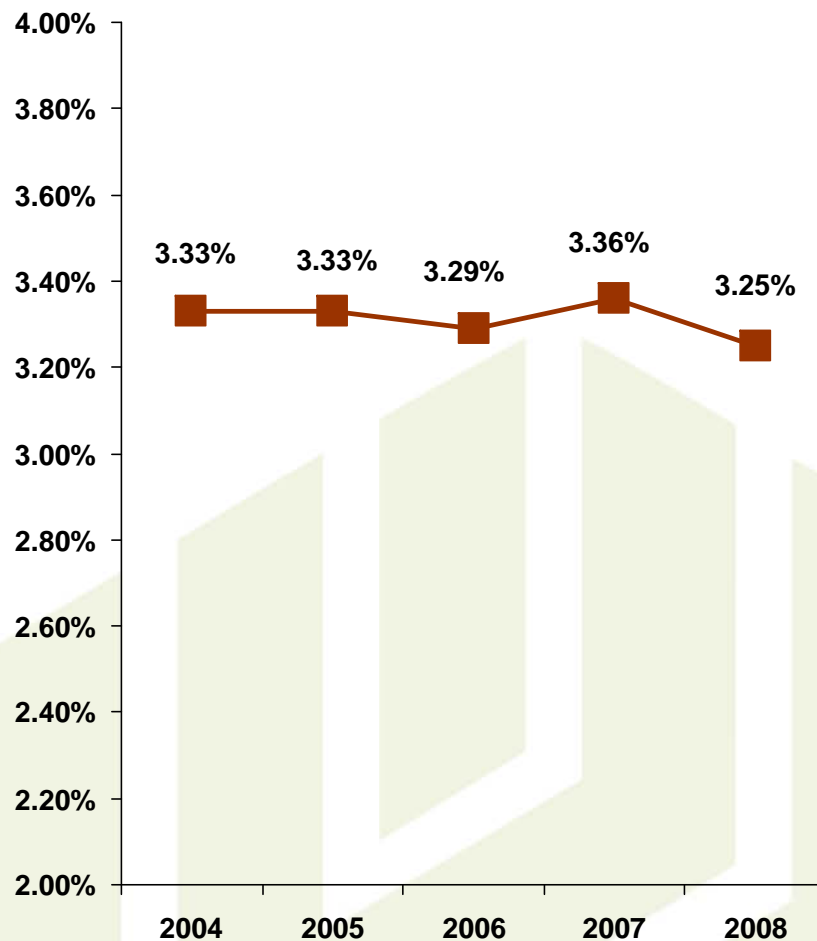
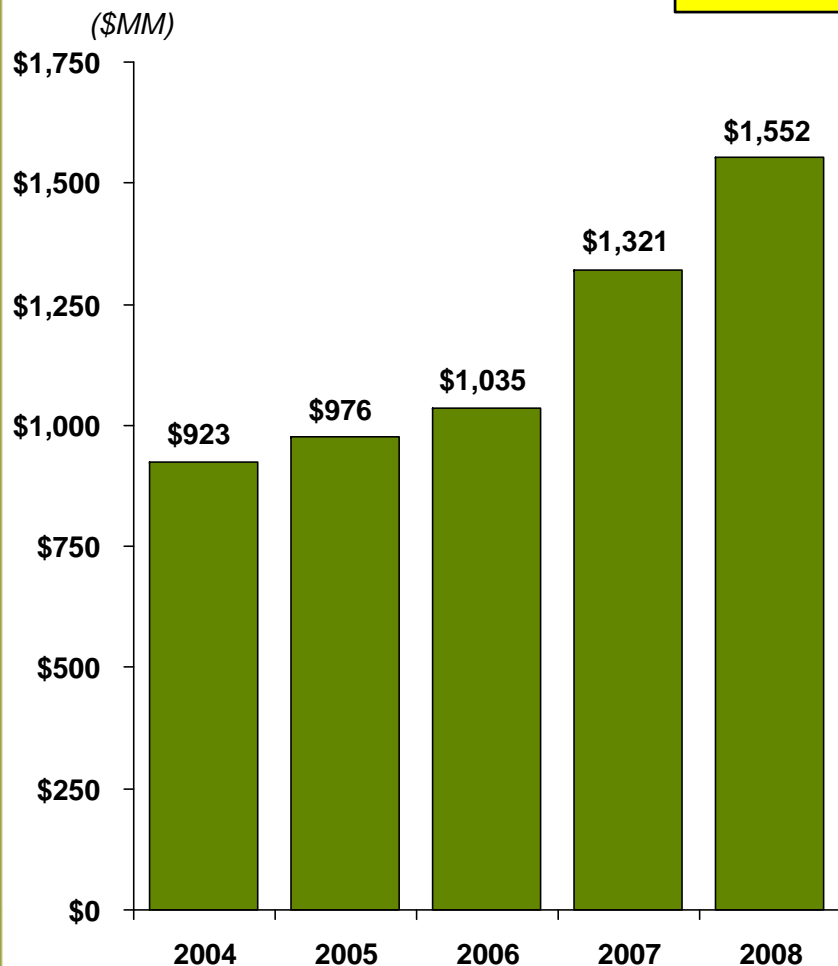
Equity investment gains (losses)	\$ (5.9)	\$ (20.0)	\$ 14.1
Loss on loans held for sale	(7.2)	(34.0)	26.8
Gain on sale of mortgage loans	2.1	-	2.1
Gain on sale of Visa/Master Card stock	25.1	-	25.1
Franklin swap losses	(7.3)	-	(7.3)
Asset impairment	(5.9)	-	(5.9)
Impact to other income	\$ 0.9	\$ (54.0)	\$ 54.9

Net Interest Income & Margin Trends ⁽¹⁾

Net Interest Income (FTE)

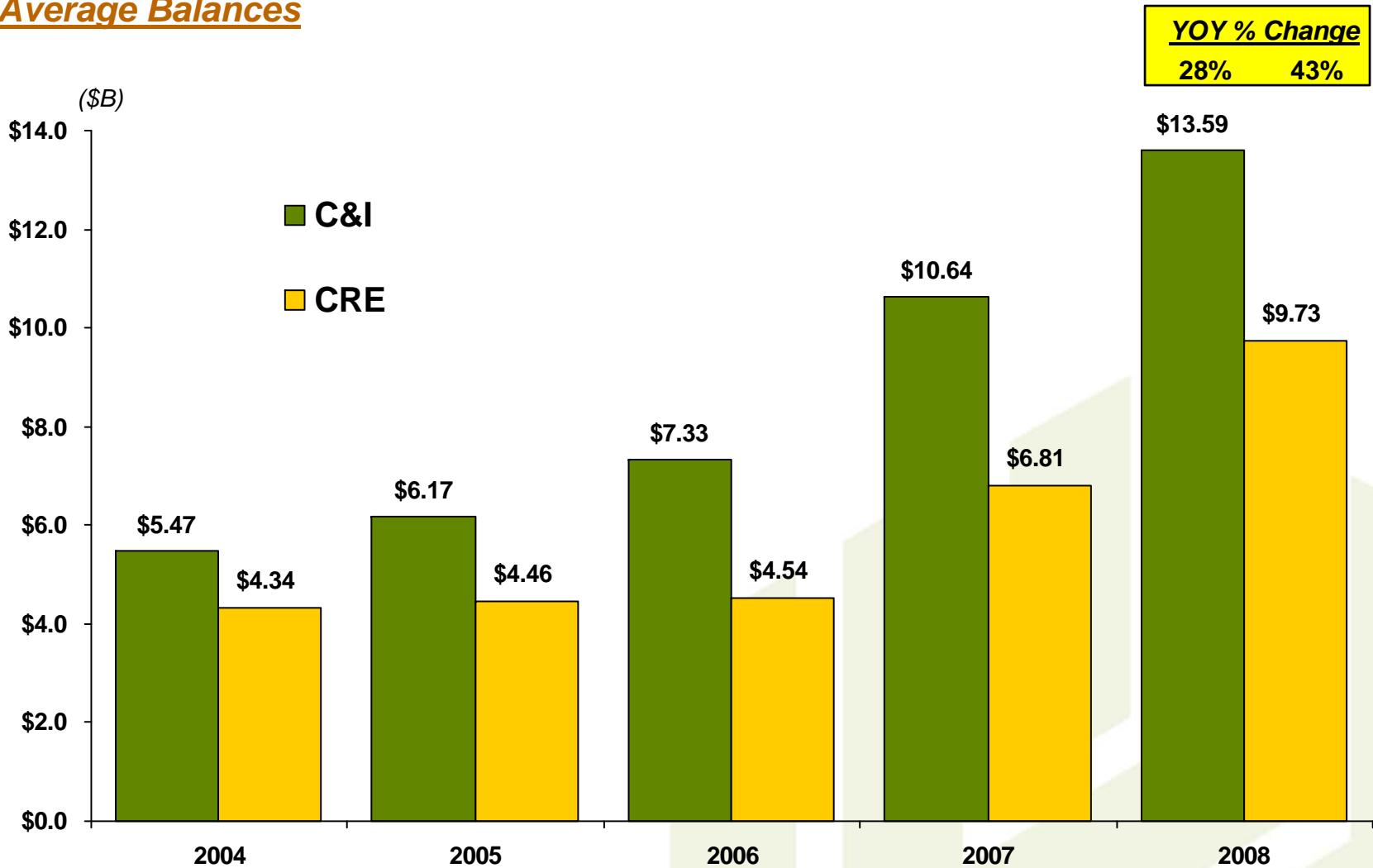
Net Interest Margin (FTE)

+17%



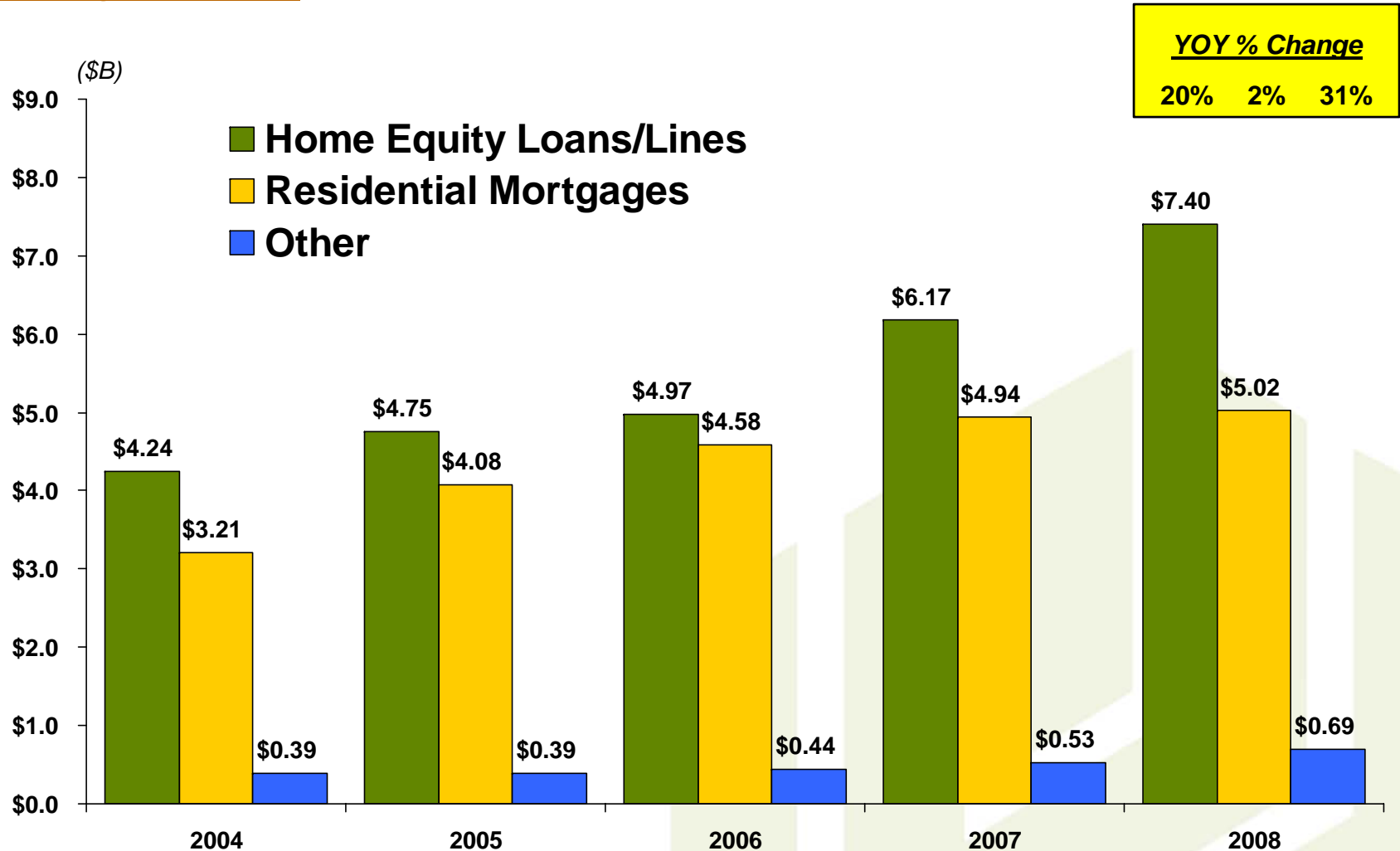
Commercial Loans

Average Balances



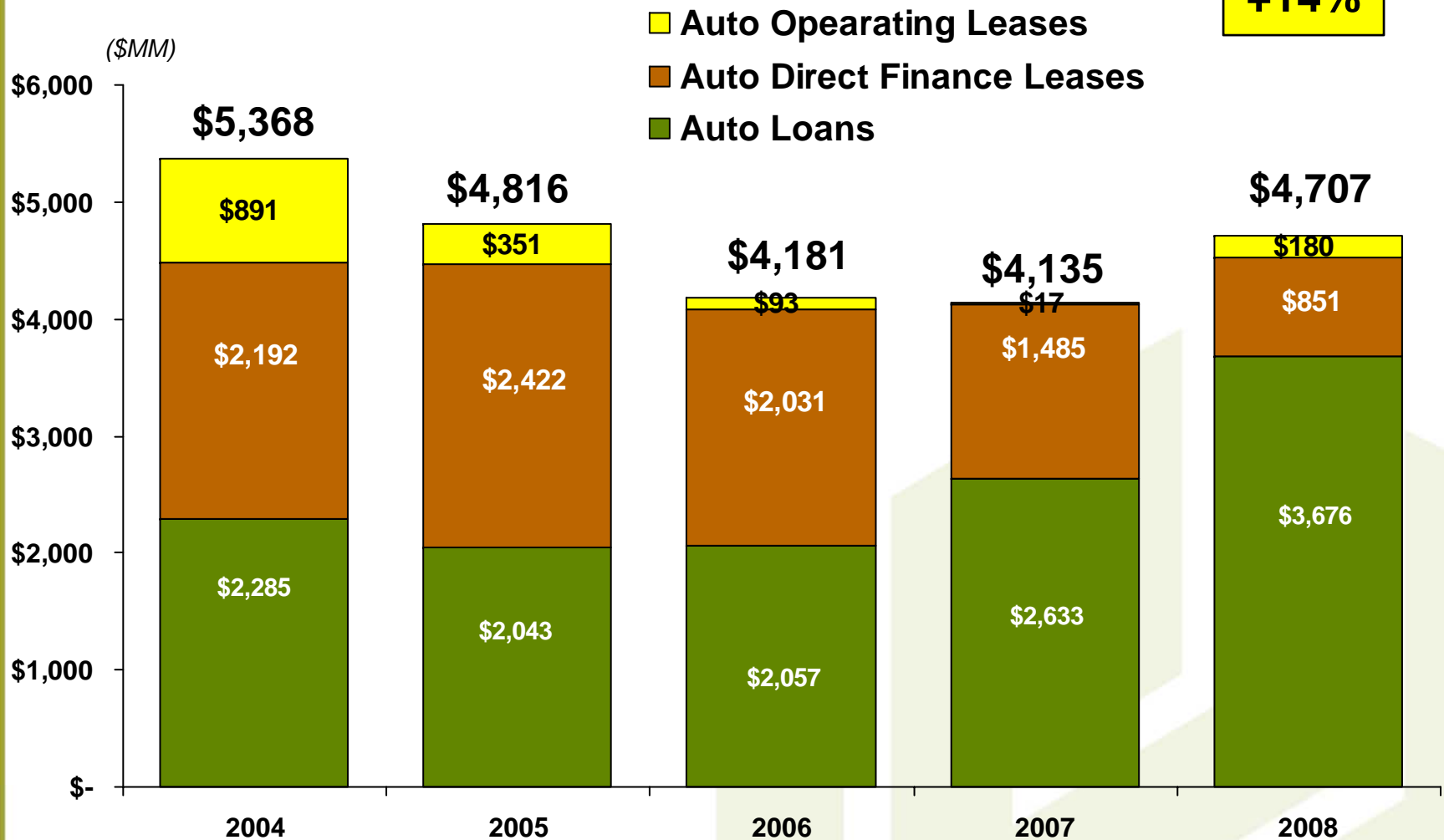
Residential and Other Secured Consumer Loans

Average Balances



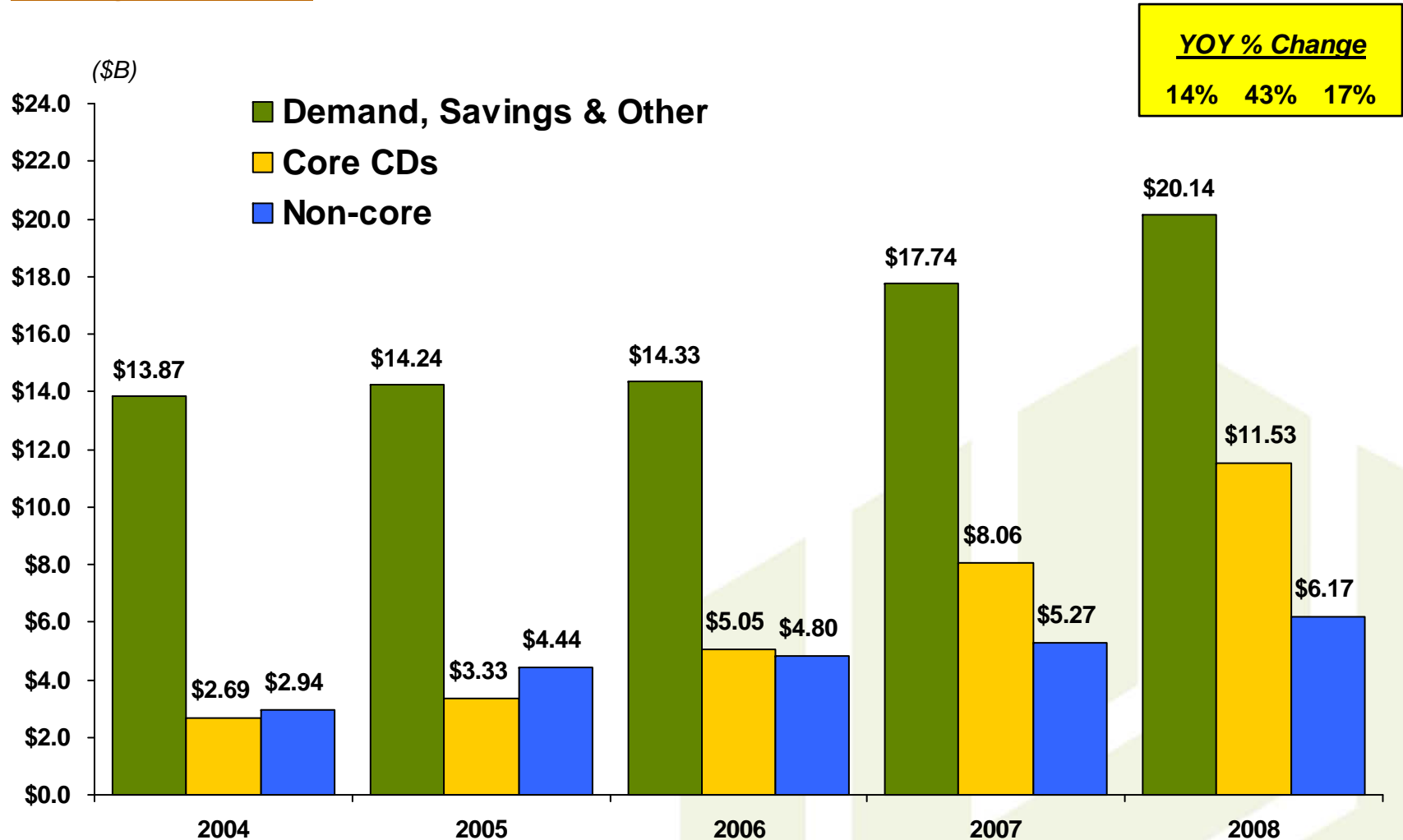
Auto Loans and Leases

Average Balances



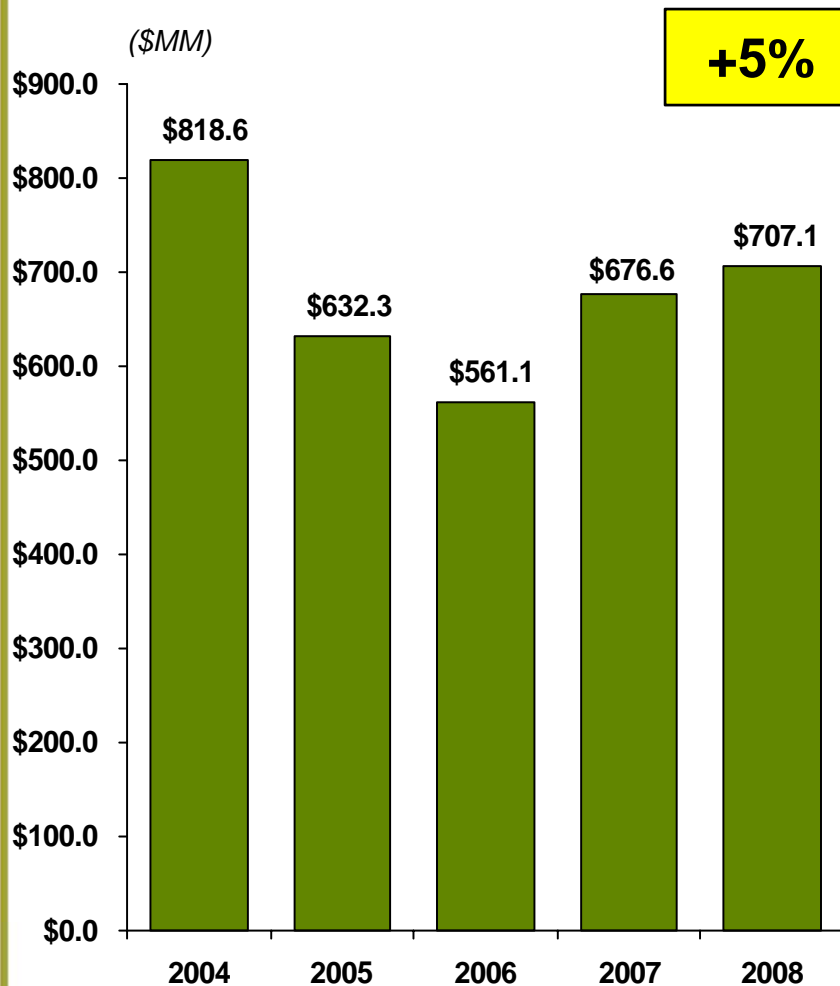
Total Deposits

Average Balances

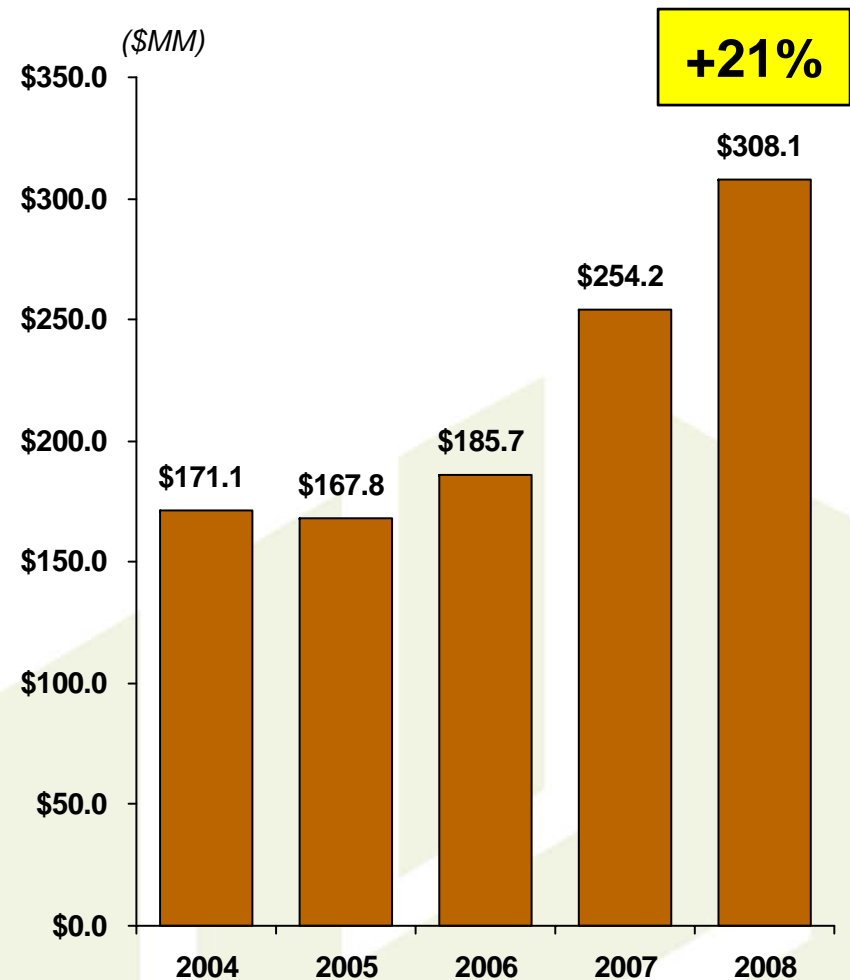


Noninterest Income Trends

Total Noninterest Income

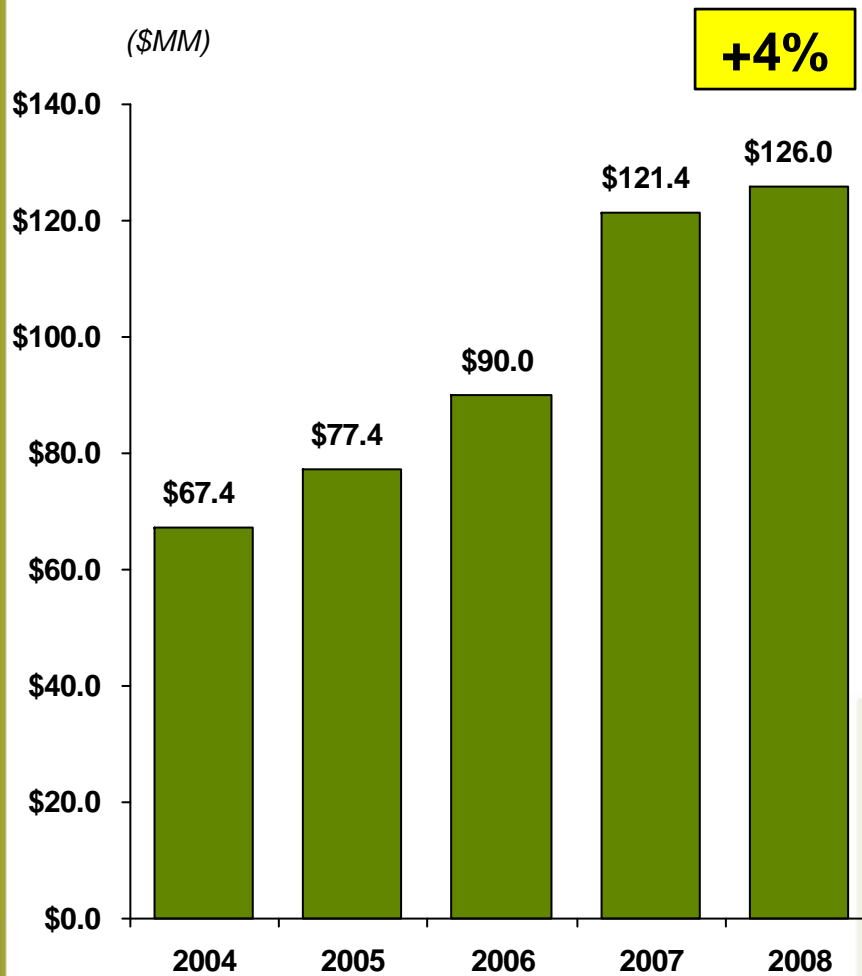


Service Charges on Deposit Accounts

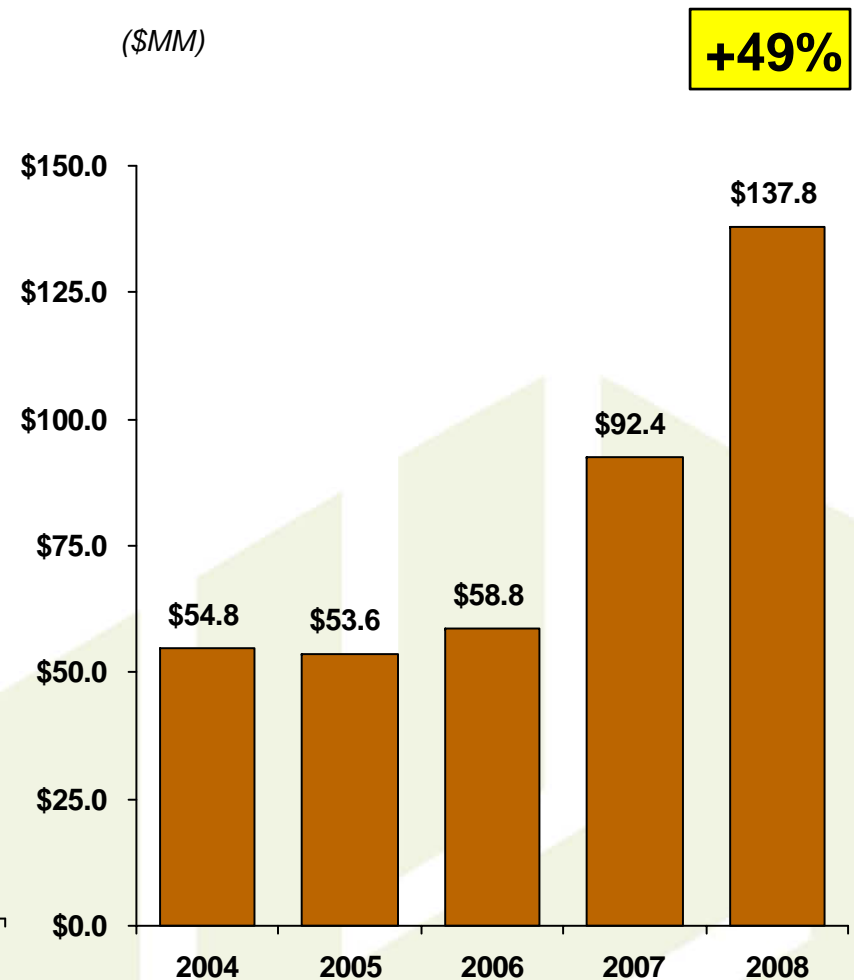


Noninterest Income Trends

Trust Services

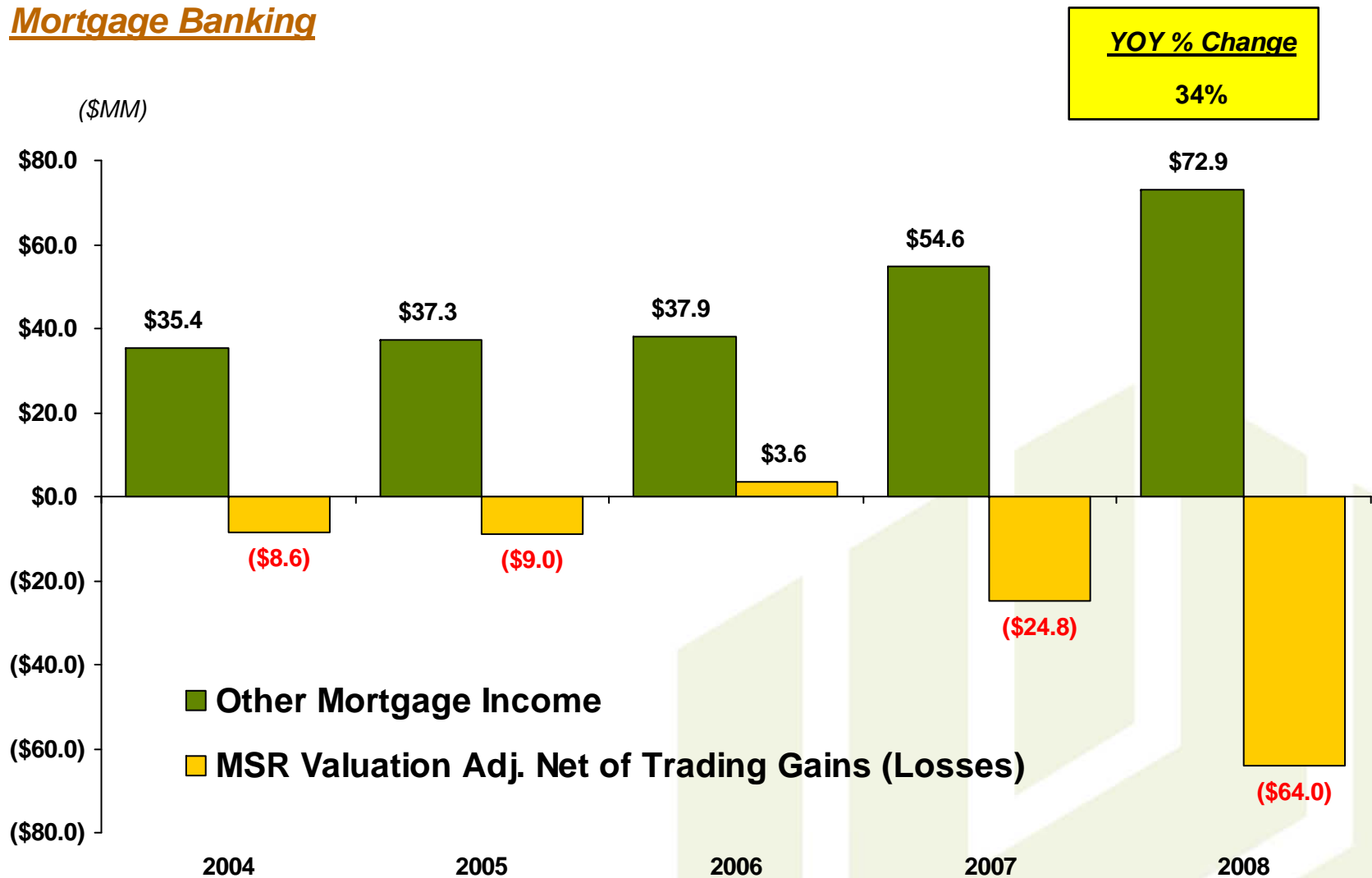


Brokerage & Insurance



Noninterest Income Trends

Mortgage Banking



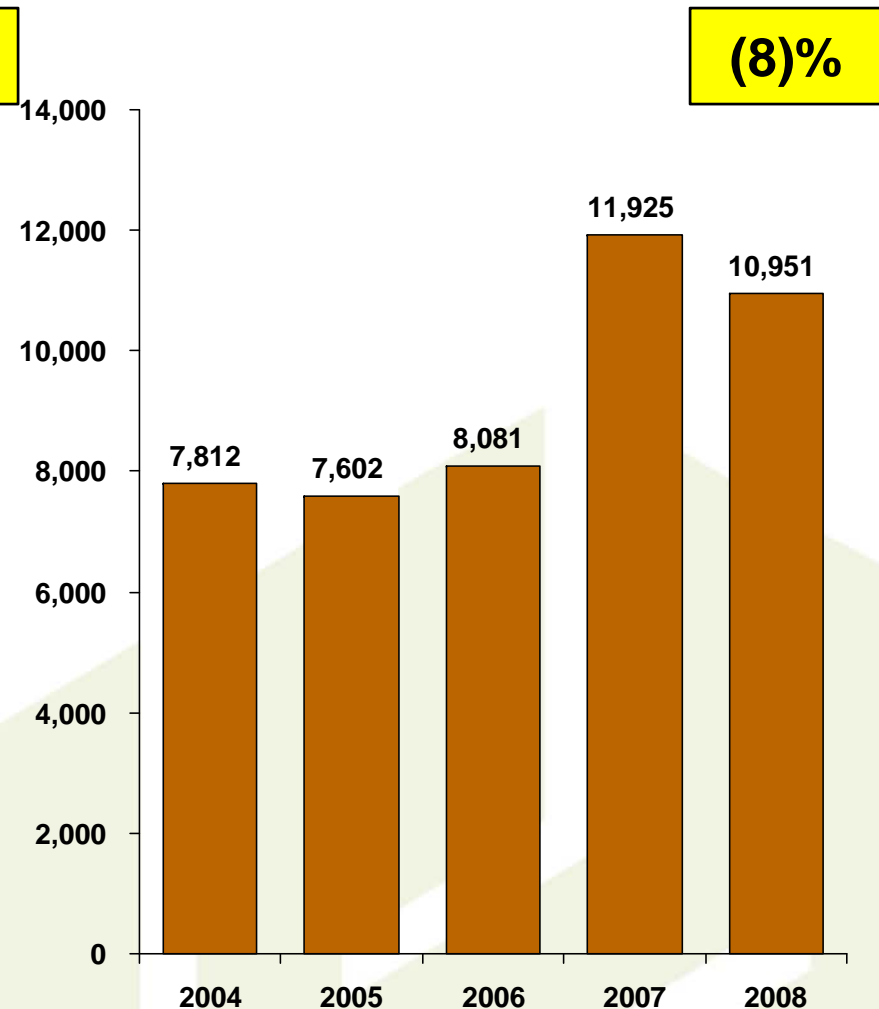
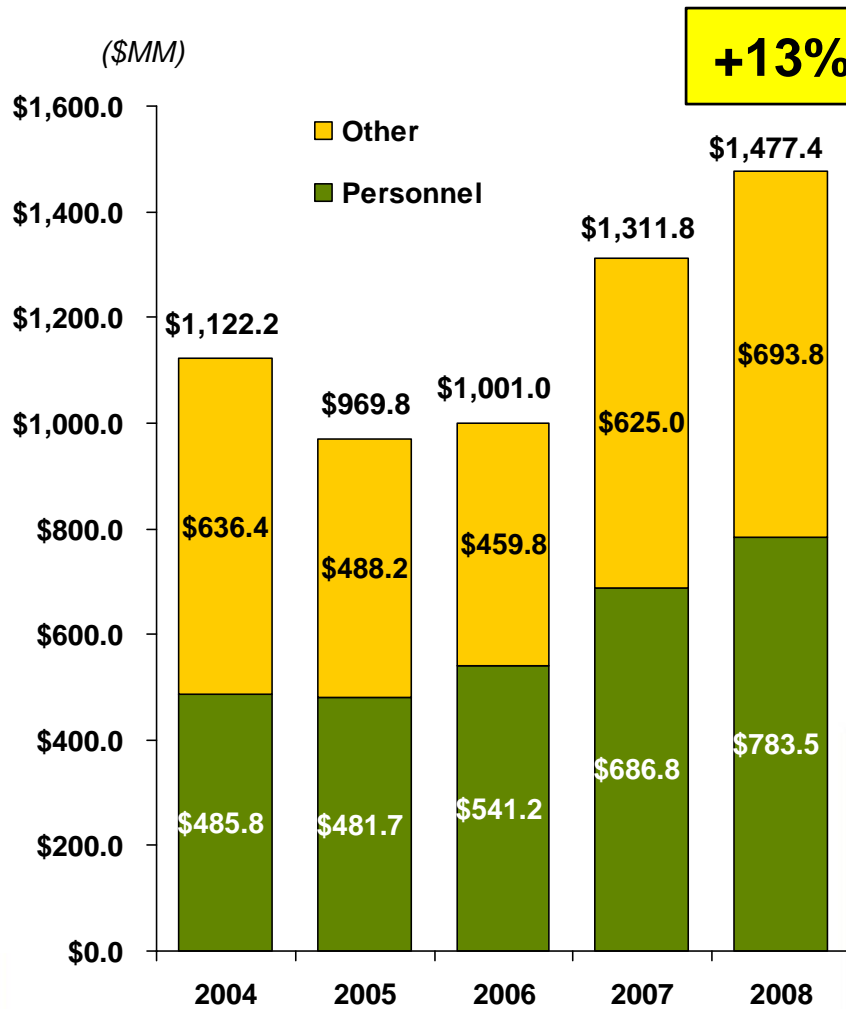
Expense Trends

<i>(in millions)</i>	Twelve Months Ended				Merger Related	Significant Items	Merger / Restruct. Costs	Non-merger Related	
	December 31,		Change					Amount	%
	2008	2007	Amount	%					
Noninterest Expense									
Personnel costs	\$ 783.5	\$ 686.8	\$ 96.7	14 %	\$ 136.5	\$ -	\$ (17.6)	\$ (22.1)	(3) %
Outside data processing and other services	128.2	127.2	0.9	1	24.5	-	(16.0)	(7.6)	(6)
Net occupancy	108.4	99.4	9.1	9	20.4	2.5 ⁽¹⁾	(6.5)	(7.3)	(6)
Equipment	94.0	81.5	12.5	15	9.6	-	0.9	1.9	2
Amortization of intangibles	76.9	45.2	31.7	70	33.0	-	-	(1.2)	(2)
Professional services	53.7	40.3	13.3	33	5.4	-	(6.4)	14.3	36
Marketing	32.7	46.0	(13.4)	(29)	8.7	-	(13.4)	(8.7)	(21)
Automobile operating lease expense	31.3	46.0	(14.8)	(32)	-	-	(6.4)	(8.4)	(21)
Telecommunications	25.0	24.5	0.5	2	4.4	-	(0.6)	(3.4)	(12)
Printing and supplies	18.9	18.3	0.6	3	2.7	-	(1.4)	(0.7)	(4)
Other expense	124.9	142.6	(17.8)	(12)	26.1	(66.3) ⁽²⁾	(2.3)	24.7	15
Total noninterest expense	\$ 1,477.4	\$ 1,357.9	\$ 119.5	9 %	\$ 271.4	\$ (63.8)	\$ (69.7)	\$ (18.5)	(1) %
⁽¹⁾ Asset impairment - leasehold improvement	\$ 2.5	\$ -	\$ 2.5	NM %					
⁽²⁾ Other expense									
Visa anti-trust indemnification	\$ (17.0)	\$ 24.9	\$ (41.9)	NM %					
Debt extinguishment loss (gain)	(23.5)	(7.3)	(16.2)	NM					
Asset impairment	2.6	-	2.6	NM					
Litigation reserves	-	10.8	(10.8)	NM					
Impact to other expense	\$ (37.9)	\$ 28.3	\$ (66.3)	NM %					

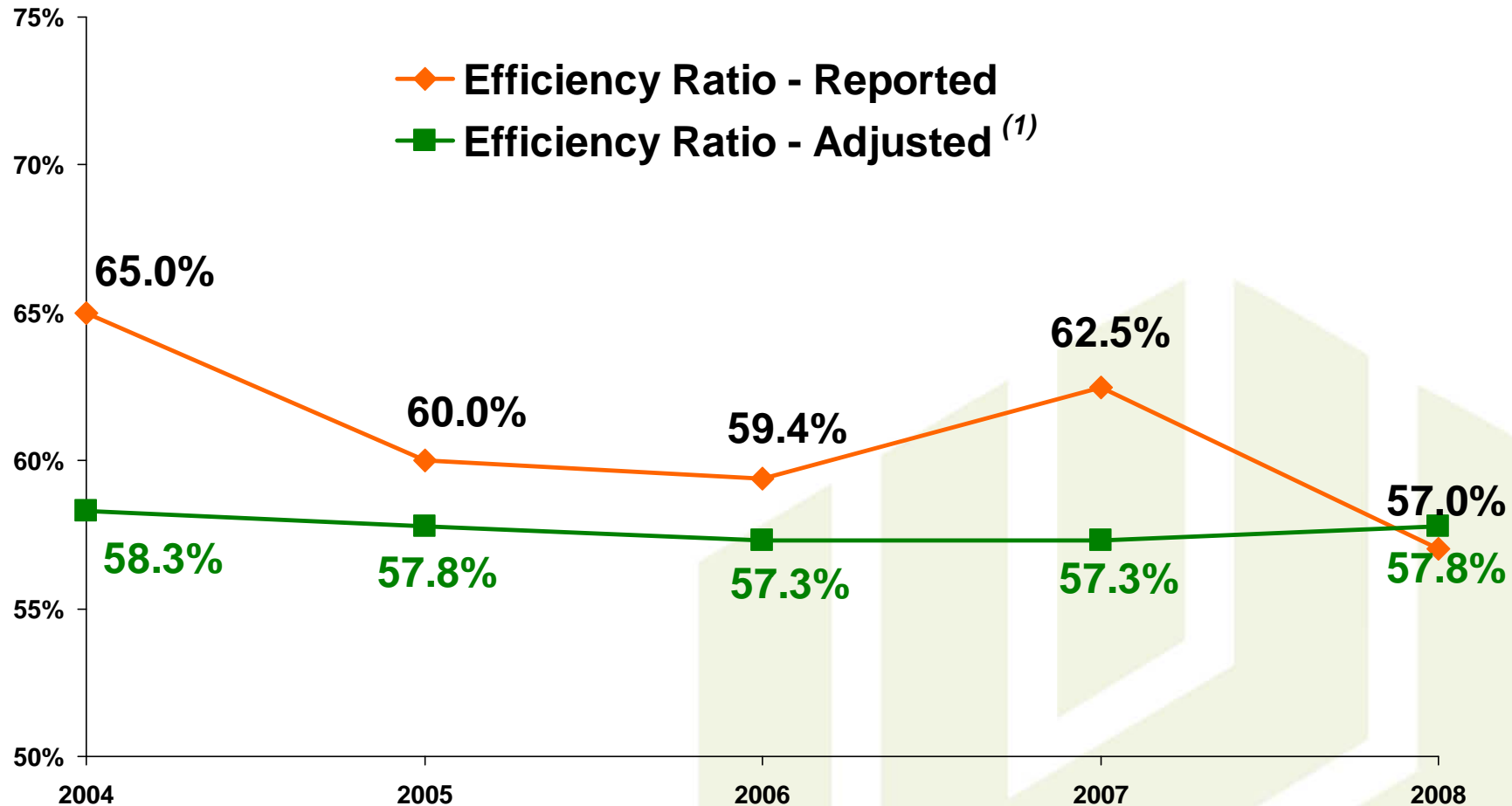
Noninterest Expense Trends

Noninterest Expense

Number of Employees (FTE)



Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Trend slide in the Appendix for a complete reconciliation between GAAP and adjusted revenue and expenses.

Operating Leverage & Efficiency Ratio Trends

(\$ MM)	2008	2007	2006	2005	2004
Total revenue - FTE - reported	\$ 2,259.049	\$ 1,997.361	\$ 1,596.271	\$ 1,608.086	\$ 1,741.625
Change % - YOY - reported	13.1%	25.1%	-0.7%	-7.7%	
Auto operating lease expense	(31.282)	(5.161)	(31.286)	(103.850)	(235.080)
Securities (gains) losses - other	67.184	(0.075)	(0.118)	(0.715)	(15.763)
Adjustment items (1):					
Balance sheet restructuring: securities (gains) losses	-	-	73.136	8.770	-
Gain on sale of Visa® / MasterCard® stock	(25.087)	-	(3.341)	-	-
Adjustment to defer home equity annual fees	-	-	2.254	-	-
Securities impairment	130.185	40.025	-	-	-
Material securities (gains) losses	-	(9.435)	-	-	-
Debt extinguishment (gain)	-	(0.748)	-	-	-
Securitization adjustment	-	-	-	-	3.682
MSR FAS 156 accounting change	-	-	(5.143)	-	-
Auto loan sale gains - pre flow sales	-	-	-	-	(14.206)
Adjustment for equity method investments	-	-	3.240	-	-
B/S restructuring: loss on sale of mortgage loans	-	-	0.859	-	-
Total revenue - FTE - adjusted	\$ 2,400.456	\$ 2,023.476	\$ 1,635.889	\$ 1,512.214	\$ 1,480.161
Change % - YOY - adjusted	18.6%	23.7%	8.2%	2.2%	
Total noninterest expense - reported	\$ 1,477.376	\$ 1,311.842	\$ 1,000.994	\$ 969.820	\$ 1,122.244
Change % - YOY - reported	12.6%	31.1%	3.2%	-13.6%	
Auto operating lease expense	(31.282)	(5.161)	(31.286)	(103.850)	(235.080)
Amortization of intangibles	(76.894)	(45.151)	(9.962)	(0.829)	(0.817)
Adjustment items (1):					
B/S restructuring: FHLB funding/other losses	-	-	(3.530)	-	-
Huntington Foundation contribution	-	-	(10.000)	-	-
SEC and regulatory-related expenses	-	-	-	(3.715)	(13.597)
Merger-related integration costs	(21.619)	(84.253)	(3.749)	(0.689)	(3.610)
Severance and consolidation expenses	-	-	(4.750)	(5.064)	-
Share-based compensation (4)	-	-	-	18.272	-
Property lease impairment	-	-	-	-	(7.846)
Restructure (charges) releases	-	-	-	-	1.151
Visa indemnification	16.995	(24.870)	-	-	-
Debt repayment gain	23.541	7.310	-	-	-
Total noninterest expense - adjusted	\$ 1,388.117	\$ 1,159.717	\$ 937.717	\$ 873.809	\$ 862.357
Change % - YOY - adjusted	19.7%	23.7%	7.3%	1.3%	
Operating leverage - YOY - reported	0.5%	-5.9%	-3.9%	0.0%	
Operating leverage - YOY - adjusted	-1.1%	0.0%	0.9%	0.8%	
Efficiency ratio - reported (2)	57.0%	62.5%	59.4%	60.0%	65.0%
Efficiency ratio - adjusted (3)	57.8%	57.3%	57.3%	57.8%	58.3%

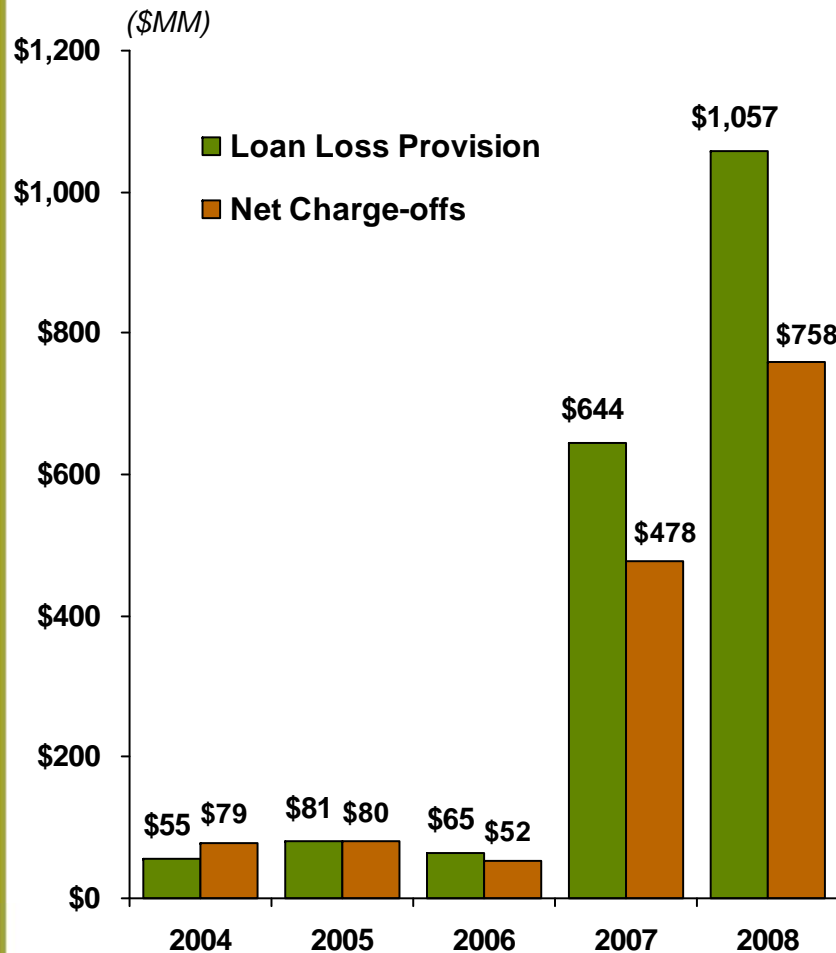
(1) Items viewed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

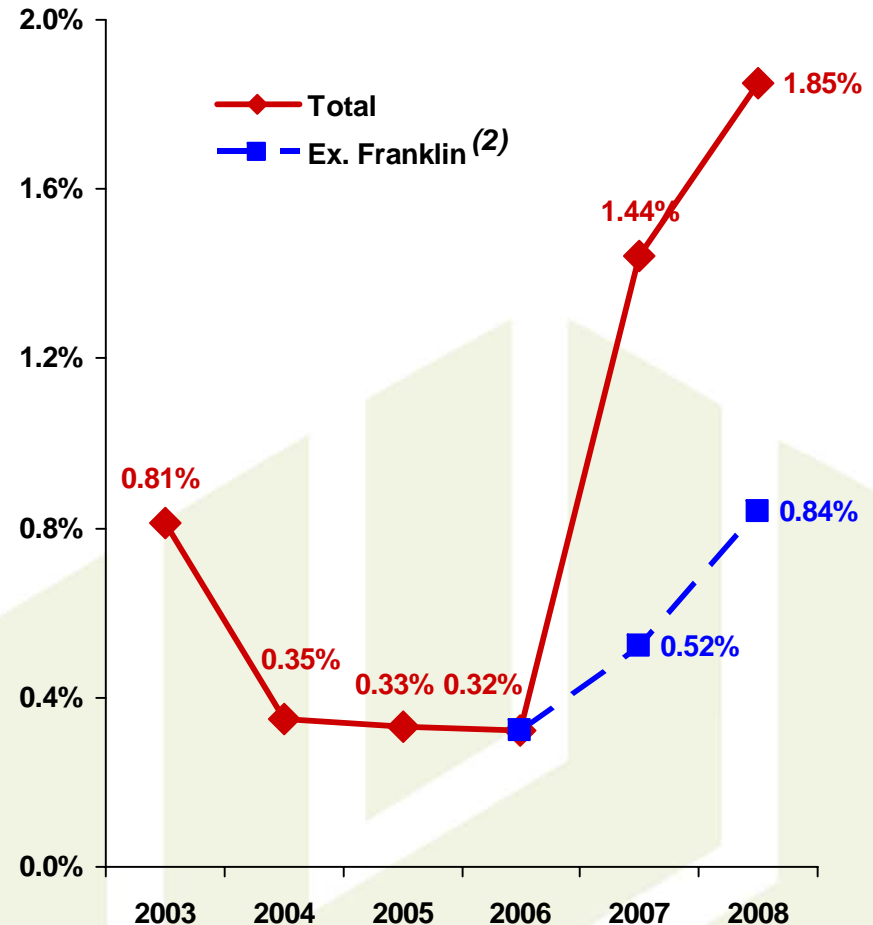
(3) Nonint. exp adj. / FTE revenue adj.

Loan Loss Provision & Net Charge-offs

Loan Loss Provision & Net Charge-offs



Net Charge-off Ratio ⁽¹⁾



(1) % of average total related loans and leases

(2) See non-Franklin reconciliation

2008 Fourth Quarter Overview

4Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net loss	\$(417.3) MM	
Net loss applicable to common shares	\$(440.4) MM	\$(1.20)

Significant Items

	<u>Favorable/(Unfavorable)</u> <u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Franklin relationship	\$(454.3)	\$(0.81)
Net market-related loss ⁽³⁾	(141.7)	(0.25)
VISA [®] indemnification	4.6	0.01
VISA [®] -related deferred tax valuation allowance provision	(2.9) ⁽²⁾	(0.01)

(1) Pre-tax

(2) After tax

(3) Investment securities losses

Net impact of MSR hedging

Equity investment losses

\$(127.1)

(12.6)

(2.0)

Quarterly Earnings

(\$MM)	Change Better (Worse) vs.					
	4Q08	3Q08	4Q07	3Q08 Amt.	4Q07	
					Amt.	Pct.
Net interest income	\$ 376.4	\$ 388.6	\$ 382.9	\$ (12.3)	\$ (6.6)	(2) %
Provision	(722.6)	(125.4)	(512.1)	(597.2)	(210.5)	(41)
Noninterest income	67.1	167.9	170.6	(100.8)	(103.5)	(61)
Noninterest expense	(390.1)	(339.0)	(439.6)	(51.1)	49.5	11
Pre-tax income/(loss)	(669.2)	92.1	(398.1)	(761.3)	(271.1)	(68)
Net Income/(loss)	<u>\$ (417.3)</u>	<u>\$ 75.1</u>	<u>\$ (239.3)</u>	<u>\$ (492.4)</u>	<u>\$ (178.0)</u>	<u>(74)</u>
EPS	<u>\$ (1.20)</u>	<u>\$ 0.17</u>	<u>\$ (0.65)</u>	<u>\$ (1.37)</u>	<u>\$ (0.55)</u>	<u>(85) %</u>

NM - not meaningful

2008 Fourth Quarter Overview

Financial Performance vs. 3Q08

- \$(1.20) EPS loss reported; \$(0.14) EPS loss excluding significant items ⁽¹⁾
- 5.41% net charge-off ratio; 1.36% excluding Franklin ⁽²⁾, up from 0.84% ⁽²⁾, excluding Franklin
- 2.30% ACL ratio, up from 1.90%; 2.01% excluding Franklin ⁽²⁾, up from 1.66% ⁽²⁾, excluding Franklin
- 3.66% NAL ratio, up from 1.42%; 2.11% excluding Franklin ⁽²⁾, up from 1.46% ⁽²⁾, excluding Franklin
- 10.72% and 13.91% period-end Tier 1 and Total risk-based capital ratios, up from 8.80% and 12.03%, respectively, at 9/30/08, reflecting \$1.4 B of TARP capital
- 4.04% period end tangible common equity ratio, down from 4.88%
- 3.18% NIM, down from 3.29%
- 9% annualized growth in average total commercial loans
- 2% annualized decline in average total consumer loans
- 3% annualized increase in average core deposits
- Significant linked-quarter declines in certain market-related fee income categories, including service charges (down 6%), trust income (down 10%), and brokerage & insurance (down 9%)
- 7% increase in underlying expenses and 64.8% adjusted efficiency ratio ⁽³⁾

(1) See slide 15 for reconciliation (2) See slide 123 in the Appendix for reconciliation

(3) See slide 61 in the appendix for reconciliation

Quarterly Performance Highlights

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
EPS	\$(1.20)	\$0.17	\$0.25	\$0.35	\$(0.65)
ROA	(3.04)%	0.55%	0.73%	0.93%	(1.74)%
ROE	(23.7)%	4.7%	6.4%	8.7%	(15.3)%
Return on tangible equity ⁽¹⁾	(43.2)%	11.6%	15.0%	22.0%	(30.7)%
Net interest margin	3.18%	3.29%	3.29%	3.23%	3.26%
Efficiency ratio	64.6%	50.3%	56.9%	57.0%	73.5%
Loan & lease growth ⁽²⁾	4%	- %	7%	3%	3 %
Core deposit growth ⁽³⁾	3%	4%	(1)%	(2)%	1%
Net charge-off ratio	5.41%	0.82%	0.64%	0.48%	3.77%
Net charge-off ratio: non-Franklin ⁽⁴⁾	1.36%	0.84%	0.65%	0.49%	0.72%
NPA and ARL ratio ⁽⁴⁾	4.71%	2.78%	2.63%	4.22%	4.13%
ALLL/loans & leases ⁽⁵⁾	2.19%	1.75%	1.66%	1.53%	1.44%
ACL/loans & leases ⁽⁵⁾	2.30%	1.90%	1.80%	1.67%	1.61%
Tier 1 risk-based capital ratio ⁽⁵⁾	10.72%	8.80%	8.82%	7.56%	7.51%
Total risk-based capital ratio ⁽⁵⁾	13.91%	12.03%	12.05%	10.87%	10.85%
Tangible common equity/assets ⁽⁵⁾	4.04%	4.88%	4.80%	4.92%	5.08%
Tangible equity/risk-weighted assets ⁽⁵⁾	8.38%	6.59%	6.58%	5.57%	5.67%

(1) Net Income less expense for amortization of intangibles divided by average tangible shareholder equity (shareholder equity - intangible assets)

(3) Average growth rate; impacted by loan sales; 2007/2008 represent the nonmerger related impact

(3) Average growth rates 2007/2008 represent the nonmerger related impact

(4) See non-Franklin credit metrics reconciliation

(5) Period end

2008 – 2007 Quarterly Financial Review

3Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$75.1 MM	
Net income applicable to common shares	\$63.0 MM	\$0.17

Significant Items

	<u>Favorable/(Unfavorable)</u> <u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Net market-related losses ⁽³⁾	\$(47.1)	\$(0.08)
VISA [®] -related deferred tax valuation allowance provision	(3.7) ⁽²⁾	(0.01)

(1) Pre-tax

(2) After tax

(3) Gain on extinguishment of debt
Equity investment gains
Net impact of MSR hedging
Investment securities losses

\$21.4

3.4

1.9

(73.8)

2Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$101.4 MM	
Net income applicable to common shares	\$90.2 MM	\$0.25

Significant Items

	<u>Favorable/(Unfavorable)</u> <u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
VISA [®] -related deferred tax valuation allowance benefit	\$3.4 ⁽²⁾	\$0.01
Merger / restructuring costs	(14.6)	(0.03)
Net market-related losses ⁽³⁾	(6.8)	(0.01)

(1) Pre-tax

(2) After tax

(3) Loss on sale of held-for-sale loans

Equity investment losses

Net impact of MSR hedging

Gain on extinguishment of debt

Investment securities gains

Gain on sale of mortgage loans

\$(7.2)

(4.6)

(1.3)

2.2

2.1

2.1

1Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$127.1 MM	\$0.35

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Aggregate impact of Visa [®] IPO ⁽³⁾	\$37.5	\$0.07
VISA [®] -related deferred tax valuation allowance benefit	11.1 ⁽²⁾	0.03
Net market-related losses ⁽⁴⁾	(20.0)	(0.04)
Asset impairment	(11.0)	(0.02)
Merger costs	(7.3)	(0.01)

(1) Pre-tax

(2) After tax

(3) Gain from IPO

Partial reversal of 4Q07 indemnification

(4) Net impact of MSR hedging

Equity investment losses

Investment securities gains

\$25.1

12.4

\$(18.8)

(2.7)

1.4

4Q07 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net loss	\$(239.3) MM	\$(0.65)

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Franklin relationship	\$(423.6)	\$(0.75)
Net market-related losses ⁽³⁾	(63.5)	(0.11)
Merger costs	(44.4)	(0.08)
VISA® indemnification	(24.9)	(0.04)
Additions to litigation reserves on existing cases	(8.9)	(0.02)

(1) Pre-tax

(2) After tax

(3) Loss on loans held for sale

Investment securities impairment losses

Equity investment losses

Net impact of MSR hedging

\$(34.0)

(11.6)

(9.4)

(8.6)

3Q07 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$138.2 MM	\$0.38

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Sky Financial merger-related integration costs	\$(32.3)	\$(0.06)
Net market-related losses ⁽³⁾	(18.0)	(0.03)

(1) Pre-tax

(2) After tax

(3) Investment securities impairment losses

Equity investment losses

Net impact of MSR hedging

Investment securities gains

Gain on debt extinguishment

\$(23.3)

(4.4)

(3.6)

10.2

3.2

2Q07 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$80.5 MM	\$0.34

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Sky Financial merger-related integration costs	\$(7.6) MM	\$(0.02)
Net market-related losses ⁽³⁾	(3.5)	(0.01)

(1) Pre-tax

(2) After tax

(3) Investment securities impairment

MSR mark-to-market net of hedge-related trading activity \$(5.1)

Gain on debt extinguishment (4.8)

Equity investment gains 4.1

2.3

1Q07 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$95.7 MM	\$0.40

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Equity investment losses	\$(8.5) MM	\$(0.02)
MSR mark-to-market net of hedge-related trading activity	(2.0)	(0.01)
Litigation losses	(1.9)	(0.01)

(1) Pre-tax

(2) After tax

Significant Items * Impacting Financial Performance Comparisons – Reconciliation

2008 – 2007 Quarterly

(in millions, except per share amounts)

	4Q08		3Q08		2Q08		1Q08	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	\$ (440.447)	\$ (1.20)	\$ 62.972	\$ 0.17	\$ 90.201	\$ 0.25	\$ 127.068	\$ 0.35
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	-	-	21.364	0.04	2.177	0.00	-	-
Franklin relationship	(454.278)	(0.81)	-	-	-	-	-	-
Loss on loans held for sale	-	-	-	-	(7.200)	(0.01)	-	-
Gain on sale of Visa/Master Card stock	-	-	-	-	-	-	25.087	0.04
Visa anti-trust indemnification	4.560	0.01	-	-	-	-	12.435	0.02
Merger costs	-	-	-	-	(14.552)	(0.03)	(7.278)	(0.01)
MSR hedging	(12.611)	(0.02)	1.900	0.00	(1.333)	(0.00)	(18.772)	(0.03)
Equity investment gains (losses)	(2.014)	(0.00)	3.399	0.01	(4.609)	(0.01)	(2.668)	(0.00)
Securities impairment	(127.081)	(0.23)	(76.557)	(0.14)	-	-	(3.104)	(0.01)
Other securities gains (losses)	-	-	2.767	0.00	2.073	0.00	4.533	0.01
Asset impairment	-	-	-	-	-	-	(11.000)	(0.02)
Visa-related deferred tax valuation allowance benefit (expense) (2)	(2.893)	(0.01)	(3.742)	(0.01)	3.435	0.01	11.092	0.03

	4Q07		3Q07		2Q07		1Q07	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	\$ (239.280)	\$ (0.65)	\$ 138.202	\$ 0.38	\$ 80.521	\$ 0.34	\$ 95.726	\$ 0.40
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	-	-	3.220	0.01	4.090	0.01	-	-
Debt extinguishment gain - (securities gain)	-	-	0.748	-	-	-	-	-
Franklin relationship	(423.645)	(0.75)	-	-	-	-	-	-
Loss on loans held for sale	(34.003)	(0.06)	-	-	-	-	-	-
Visa anti-trust indemnification	(24.870)	(0.04)	-	-	-	-	-	-
Merger costs	(44.416)	(0.08)	(32.260)	(0.06)	(7.577)	(0.02)	(0.831)	-
MSR hedging	(8.574)	(0.02)	(3.645)	(0.01)	(4.750)	(0.01)	(2.018)	(0.01)
Equity investment gains (losses)	(9.393)	(0.02)	(4.387)	(0.01)	2.301	0.01	(8.530)	(0.02)
Securities impairment	(11.551)	(0.02)	(23.335)	(0.02)	(5.139)	(0.01)	-	-
Other securities gains (losses)	-	-	9.435	0.02	-	-	0.104	-
Additions to litigation reserves on existing cases	(8.900)	(0.02)	-	-	-	-	(1.867)	(0.01)

* Items impacting quarterly EPS by \$0.01 or greater

(1) Pre-tax unless otherwise noted

(2) After-tax

Significant Items * Impacting Financial Performance Comparisons – Reconciliation

2008 – 2006 Full-year

(in millions, except per share amounts)

	2008		2007		2006	
	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	\$ (160.206)	\$ (0.44)	\$ 75.169	\$ 0.25	\$ 461.220	\$ 1.92
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	23.541	0.04	7.310	0.02	-	-
Debt extinguishment gain - (securities gain)	-	-	0.748	-	-	-
Franklin relationship	(454.278)	(0.80)	(423.645)	(0.91)	-	-
Loss on loans held for sale	(7.200)	(0.01)	(34.003)	(0.07)	-	-
Gain on sale of Visa/Master Card stock	25.087	0.04	-	-	3.341	0.01
Visa anti-trust indemnification	16.995	0.03	(24.870)	(0.05)	-	-
Merger costs	(21.830)	(0.04)	(85.084)	(0.18)	(3.749)	(0.01)
MSR FAS 156 accounting change	-	-	-	-	5.143	0.01
MSR hedging	(30.816)	(0.05)	(18.987)	(0.04)	(1.521)	-
Equity investment gains (losses)	(5.892)	(0.01)	(20.009)	(0.04)	7.436	0.02
Securities impairment	(206.742)	(0.37)	(40.025)	(0.09)	-	-
Other securities gains (losses)	9.373	0.02	9.539	0.02	(0.055)	-
Additions to litigation reserves on existing cases	-	-	(10.767)	(0.02)	-	-
Asset impairment	(11.000)	(0.02)	-	-	-	-
Reduction to federal income tax expense (2)	-	-	-	-	84.541	0.35
Balance sheet restructuring	-	-	-	-	(77.525)	(0.21)
Huntington Foundation contribution	-	-	-	-	(10.000)	(0.03)
Automobile lease residual value losses	-	-	-	-	(5.549)	(0.01)
Severance and consolidation expenses	-	-	-	-	(4.750)	(0.01)
Adjustment for equity method investments	-	-	-	-	(3.240)	(0.01)
Adjustment to defer home equity annual fees	-	-	-	-	(2.254)	(0.01)
Visa-related deferred tax valuation allowance benefit (expense) (2)	7.892	0.02	-	-	-	-

* Items impacting quarterly EPS by \$0.01 or greater

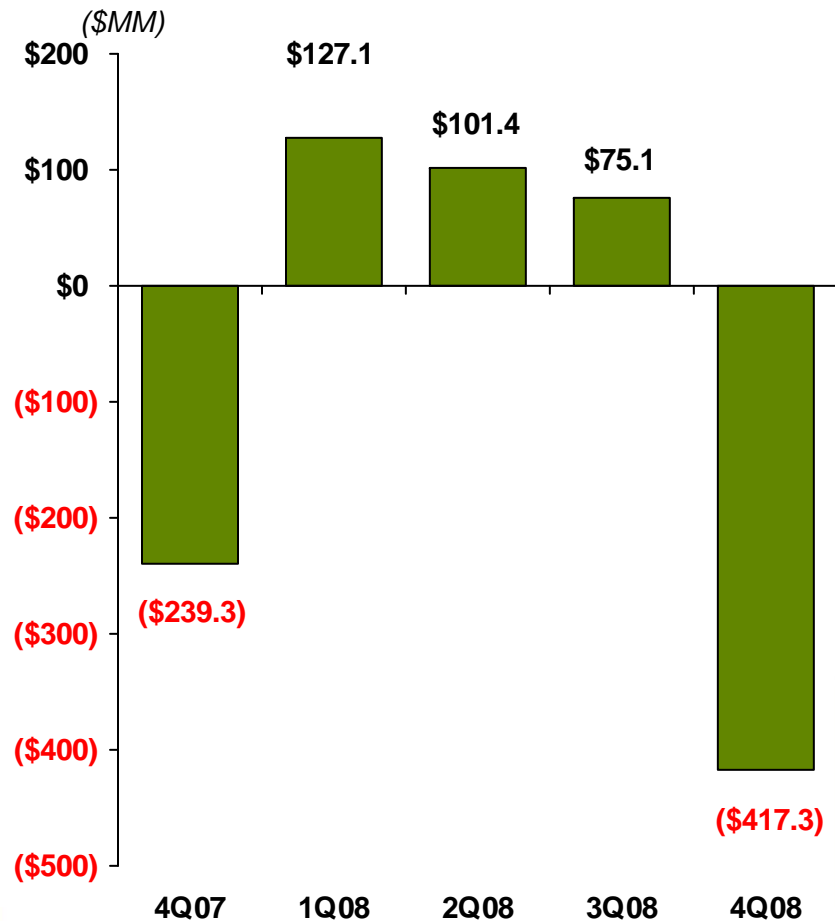
(1) Pre-tax unless otherwise noted

(2) After-tax

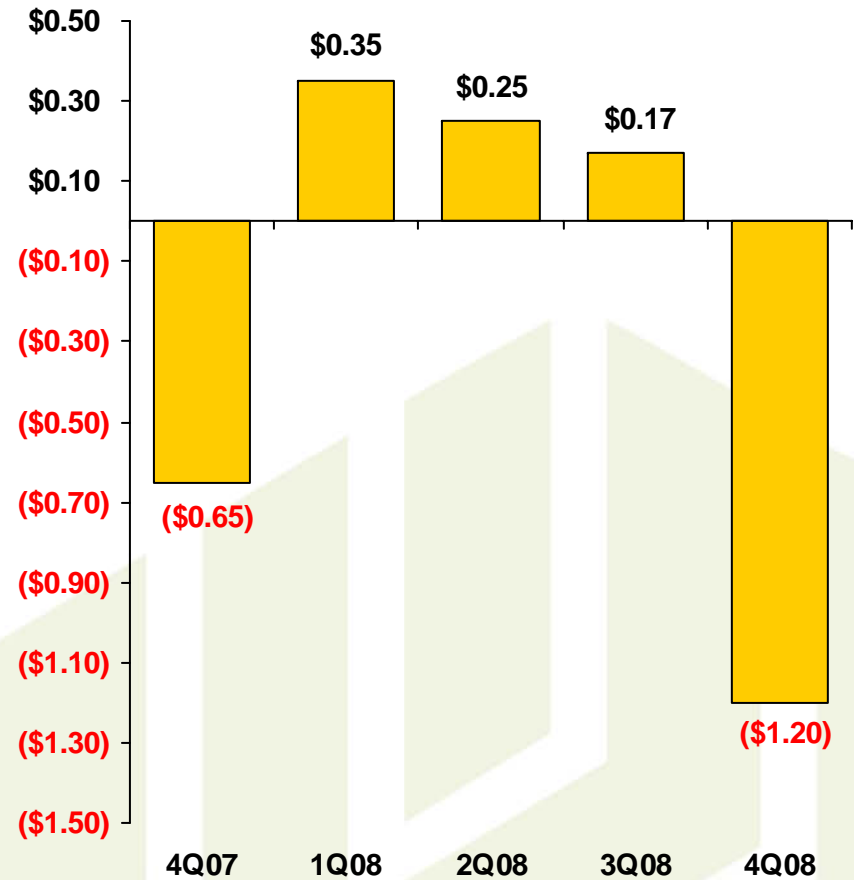
Income Statement

Net Income and EPS Trends

Net Income



Earnings Per Share



Revenue Trends

Prior-year Quarter

<i>(in millions)</i>	Fourth Quarter		Change		Change Attributable to			
	2008	2007	Amount	%	Significant Items	Other		
						Amount	%	
Net interest income - FTE	\$ 380.0	\$ 388.3	\$ (8.3)	(2) %	\$ 15.2 ⁽¹⁾	\$ (23.5)	(6) %	
Noninterest Income								
Service charges on deposit accounts	\$ 75.2	\$ 81.3	\$ (6.0)	(7) %	\$ -	\$ (6.0)	(7) %	
Brokerage and insurance income	31.2	30.3	0.9	3	-	0.9	3	
Trust services	27.8	35.2	(7.4)	(21)	-	(7.4)	(21)	
Electronic banking	22.8	21.9	0.9	4	-	0.9	4	
Bank owned life insurance income	13.6	13.3	0.3	2	-	0.3	2	
Automobile operating lease income	13.2	2.7	10.5	NM	-	10.5	NM	
Mortgage banking income (loss)	(6.7)	3.7	(10.4)	NM	(10.3) ⁽²⁾	(0.1)	(4)	
Securities gains (losses)	(127.1)	(11.6)	(115.5)	NM	(115.5) ⁽³⁾	-	0	
Other income	17.1	(6.2)	23.2	NM	34.1 ⁽⁴⁾	(10.9)	NM	
Total noninterest income	\$ 67.1	\$ 170.6	\$ (103.5)	(61) %	\$ (91.8)	\$ (11.7)	(7) %	
⁽¹⁾ Net interest income								
MSR -related	\$ 9.5	\$ 3.2	\$ 6.3					
Franklin-related	(9.0)	(17.9)	8.9					
Impact to net interest income	\$ 0.5	\$ (14.7)	\$ 15.2					
⁽²⁾ Net impact of MSR hedging								
MSR valuation adjustment	\$ (63.4)	\$ (21.2)	\$ (42.1)					
Net trading (losses) gains	41.3	9.5	31.8					
Impact to non interest income	(22.1)	(11.8)	(10.3)					
Net interest income impact	9.5	3.2	6.3					
Net impact of MSR hedging	\$ (12.6)	\$ (8.6)	\$ (4.0)					
⁽³⁾ Securities gains (losses)								
	\$ (127.1)	\$ (11.6)	\$ (115.5)					
⁽⁴⁾ Other income								
Equity investment gains (losses)	\$ (2.0)	\$ (9.4)	\$ 7.4					
Loss on loans held for sale	-	(34.0)	34.0					
Franklin swap losses	(7.3)	-	(7.3)					
Impact to non interest income	\$ (9.3)	\$ (43.4)	\$ 34.1					

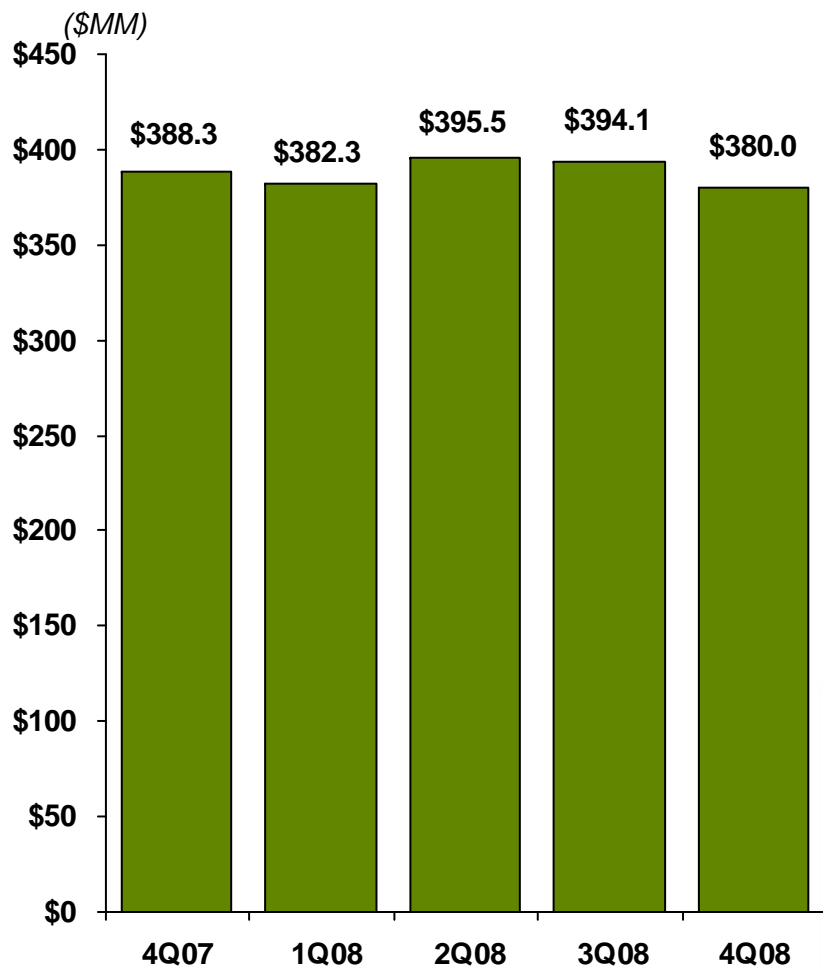
Revenue Trends

Linked-quarter

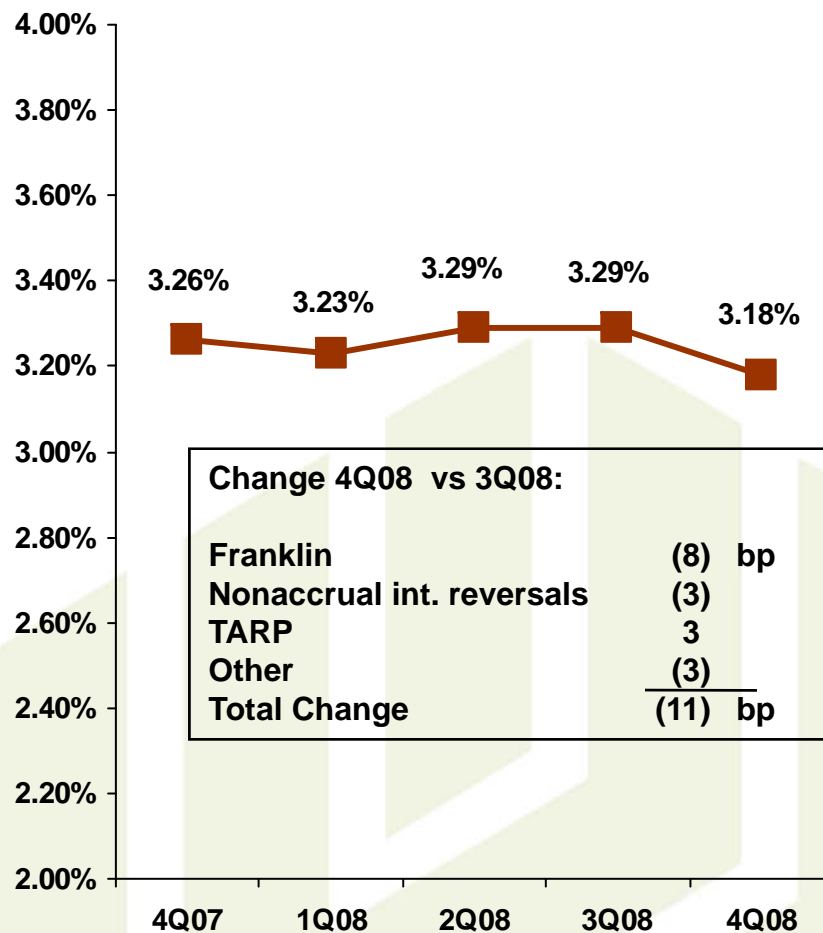
<i>(in millions)</i>	Fourth Quarter 2008	Third Quarter 2008	Change		Change Attributable to		
			Amount	%	Significant Items	Other	
						Amount	%
Net interest income - FTE	\$ 380.0	\$ 394.1	\$ (14.1)	(4) %	\$ (7.9) ⁽¹⁾	\$ (6.2)	(2) %
Noninterest Income							
Service charges on deposit accounts	\$ 75.2	\$ 80.5	\$ (5.3)	(7) %	\$ -	\$ (5.3)	(7) %
Brokerage and insurance income	31.2	34.3	(3.1)	(9)	-	(3.1)	(9)
Trust services	27.8	31.0	(3.1)	(10)	-	(3.1)	(10)
Electronic banking	22.8	23.4	(0.6)	(3)	-	(0.6)	(3)
Bank owned life insurance income	13.6	13.3	0.3	2	-	0.3	2
Automobile operating lease income	13.2	11.5	1.7	15	-	1.7	15
Mortgage banking income (loss)	(6.7)	10.3	(17.0)	NM	(15.6) ⁽²⁾	(1.4)	(14)
Securities gains (losses)	(127.1)	(73.8)	(53.3)	(72)	(53.3) ⁽³⁾	-	0
Other income	17.1	37.3	(20.3)	(54)	(12.7) ⁽⁴⁾	(7.6)	(20)
Total noninterest income	\$ 67.1	\$ 167.9	\$ (100.8)	(60) %	\$ (81.6)	\$ (19.1)	(11) %
⁽¹⁾ Net interest income							
MSR -related	\$ 9.5	\$ 8.4	\$ 1.1				
Franklin-related	(9.0)	-	(9.0)				
Impact to net interest income	0.5	8.4	(7.9)				
⁽²⁾ Net impact of MSR hedging							
MSR valuation adjustment	\$ (63.4)	\$ (10.3)	\$ (53.1)				
Net trading (losses) gains	41.3	3.8	37.5				
Impact to non interest income	(22.1)	(6.5)	(15.6)				
Net interest income impact	9.5	8.4	1.1				
Net impact of MSR hedging	\$ (12.6)	\$ 1.9	\$ (14.5)				
⁽³⁾ Securities gains (losses)							
	\$ (127.1)	\$ (73.8)	\$ (53.3)				
⁽⁴⁾ Other income							
Equity investment gains (losses)	\$ (2.0)	\$ 3.4	\$ (5.4)				
Franklin swap losses	(7.3)	-	(7.3)				
Impact to other income	\$ (9.3)	\$ 3.4	\$ (12.7)				

Net Interest Income & Margin Trends ⁽¹⁾

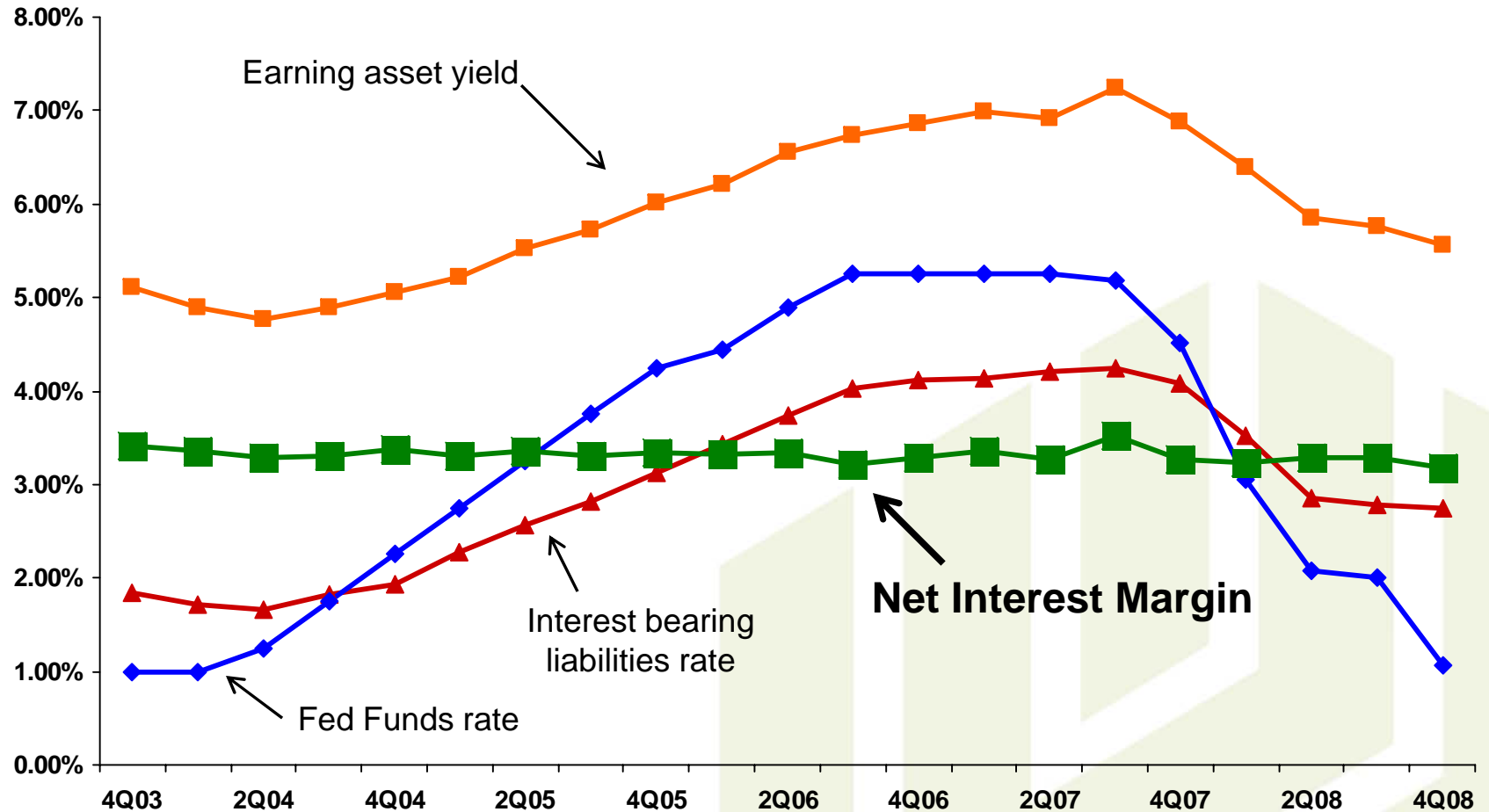
Net Interest Income (FTE)



Net Interest Margin (FTE)



Net Interest Margin – Yields & Rate Trends



Managing Interest Rate Risk

Net Interest Income at Risk = Interest Rate Risk + Business Risk

Interest Rate Risk

- The exposure of income (short-term interest rate risk) and economic values (long-term interest rate risk) to changes in market interest rates

Business Risk

- **Examples:**
 - Credit and liquidity risk that change loan and deposit volumes versus expectations
 - Deposit pricing competition that shrinks margins
- **These examples cause net interest income volatility and should not be confused as hedgable interest rate risk**

Managing Interest Rate Risk

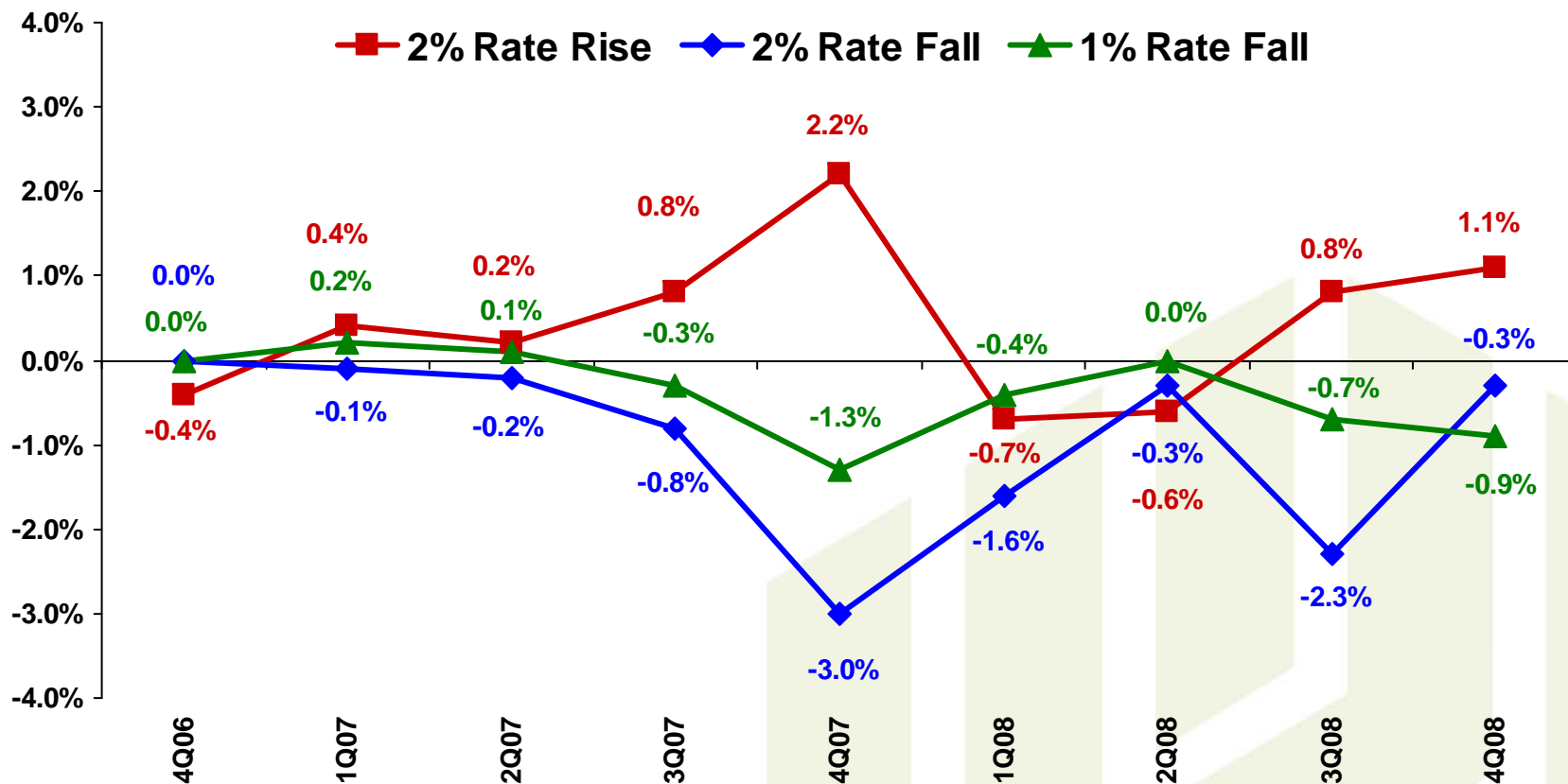
Philosophy

- **Strong and relatively stable net interest margin**
- **Maintain long-term perspective... avoid speculating on the short-term movement in interest rates**
- **Policy metrics to manage interest rate risk include:**
 - Net interest income at risk simulation model – short-term interest rate risk
 - Economic Value of Equity at risk (EVE) – long-term interest rate risk
- **Operate within established guidelines**
 - Net interest income at risk guideline limited to (4)%
 - EVE at risk guideline limited to (12)%
- **Long-term bias to be modestly liability sensitive**
 - Natural business flows typically asset sensitive
 - Current positioning indicates sensitivity to falling interest rates with a benefit to rising rates

Managing Interest Rate Risk ⁽¹⁾

Net Interest Income at Risk

Forward Curve +2%, -2%, & -1% Gradual Change in Rates



(1) All leases treated on direct financing lease basis

Managing Interest Rate Risk

Modeled Exposure

Net Interest Income at Risk (S-T measure) ⁽¹⁾

bp change	(200) bp	(100) bp	+100 bp	+200 bp
12/31/08	(0.3)%⁽³⁾	(0.9)%	0.6 %	1.1 %
9/30/08	(2.3)	(0.7)	0.5	0.8
6/30/08	(0.3)	0.0	(0.3)	(0.6)
3/31/08	(1.6)	(0.4)	(0.1)	(0.7)
12/31/07	(3.0)	(1.3)	1.4	2.2

Economic Value of Equity at Risk (L-T measure) ⁽²⁾

bp change	(200) bp	(100) bp	+100 bp	+200 bp
12/31/08	(3.4)%	(1.0)%	(2.6)%	(7.2)%
9/30/08	0.4	1.5	(4.1)	(8.9)
6/30/08	1.6	3.5	(5.5)	(11.7)
3/31/08	1.6	2.3	(5.0)	(11.3)
12/31/07	(0.3)	1.1	(4.4)	(10.8)

(1) Estimated impact on annualized net interest income over the next 12-month period assuming a gradual change in rates over the next 12-month period above and beyond any rate change already implied in the current yield curve.

(2) Estimated impact on the value of assets and liabilities assuming an immediate and parallel shift in the current yield curve.

(3) Includes assumption that market rates do not decline below 0% over the next twelve month period.

Noninterest Income Trends

(\$MM)	4Q08	Better (Worse) vs.	
		3Q08 ⁽¹⁾	4Q07
Deposit service charges	\$ 75.2	\$ (5.3)	(7) %
Electronic banking	22.8	(0.6)	(3)
Total service charges	98.1	(5.9)	(6)
Brokerage & insurance	31.2	(3.1)	(9)
Trust services	27.8	(3.1)	(10)
Bank owned life insurance	13.6	0.3	2
Automobile operating lease income	13.2	1.7	15
Mortgage banking	(6.7)	(17.0)	NM
Other ⁽²⁾	17.1	(20.3)	(54)
Sub-total	194.2	(47.5)	(20)
Securities gains (losses)	(127.1)	(53.3)	72
Total reported	\$ 67.1	\$ (100.8)	(60) %

(1) Linked quarter percentage growth is not annualized

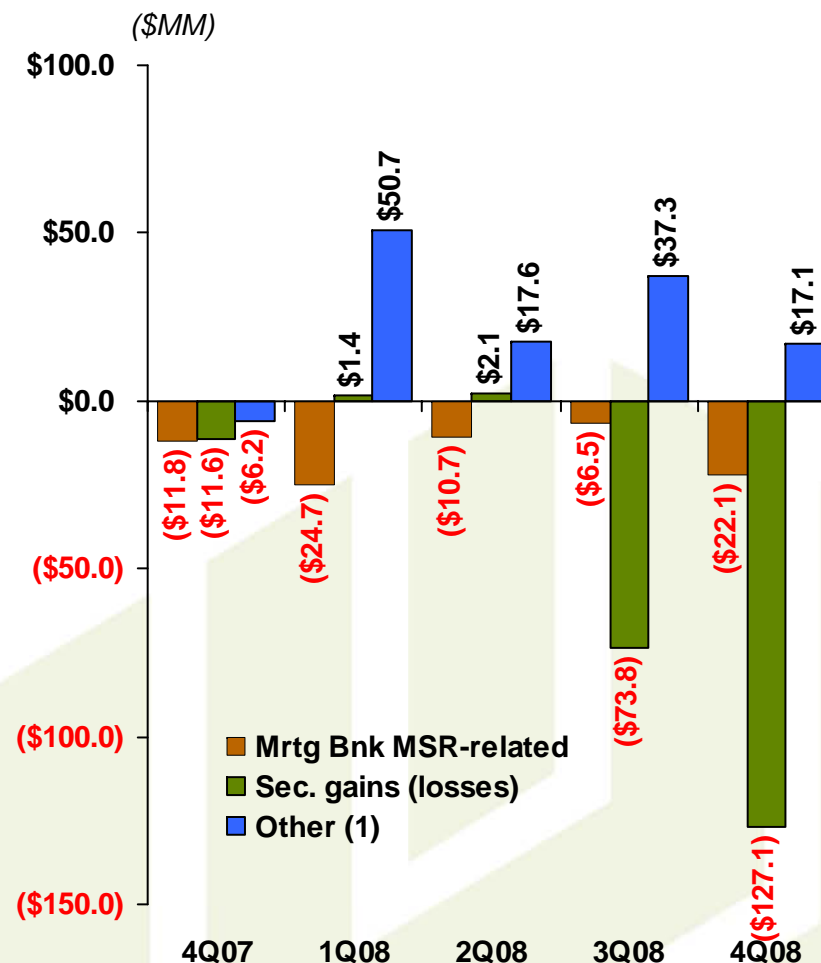
(2) Other income includes primarily other commercial fees, investment banking fees, capital markets, international fees, and equity investment income (losses)

Noninterest Income Trends

Primary Fee Income Activities



Other Activities



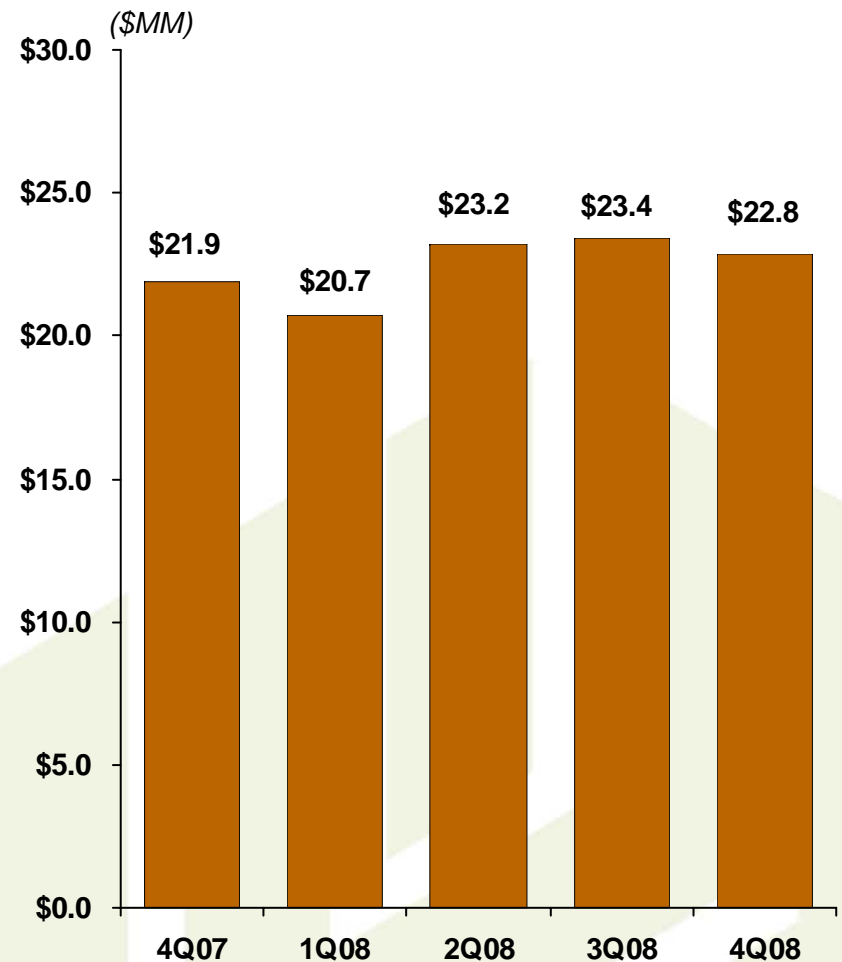
(1) Other income includes primarily other commercial fees, investment banking fees, automobile and other lease-related income and equity investment income (losses)

Service Charge Income

Deposit Service Charges



Electronic Banking ⁽¹⁾



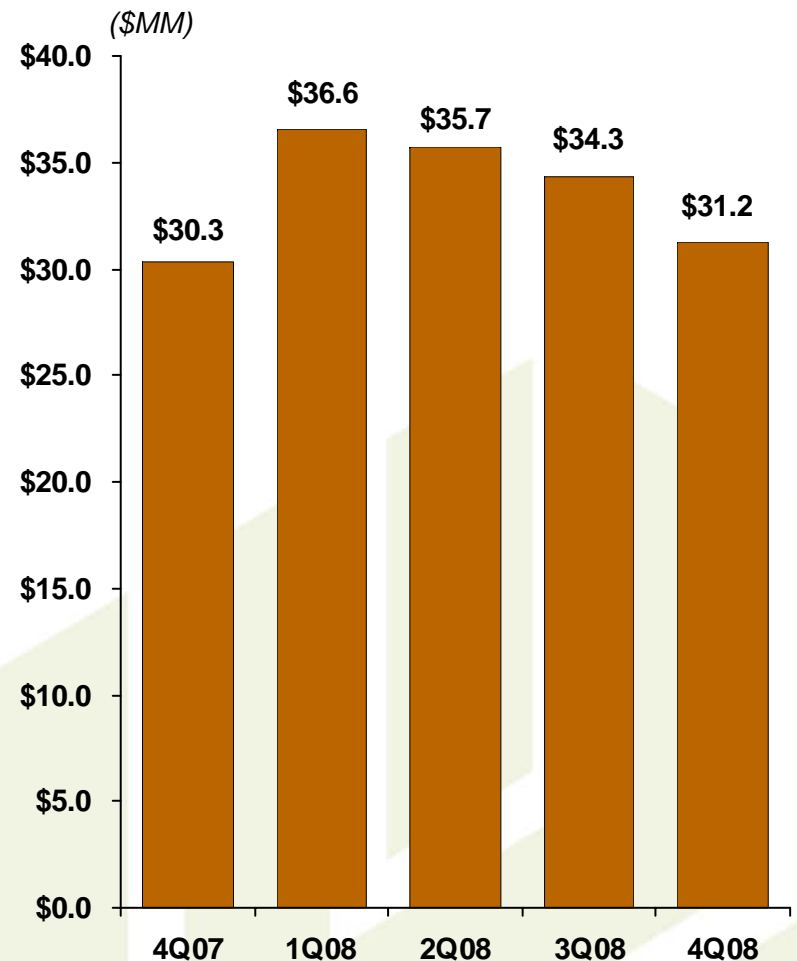
(1) Includes check card and ATM fees

Trust and Brokerage / Insurance Income

Trust Services



Brokerage / Insurance



Mortgage Banking Income

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Origination & secondary marketing	\$7.2	\$7.6	\$13.1	\$9.3	\$5.9
Servicing fees	11.7	11.8	11.2	10.9	11.4
Amortz. capitalized servicing	(6.5)	(6.2)	(7.0)	(6.9)	(5.9)
Other mtg. banking income	3.0	3.5	6.0	4.3	4.1
Sub-total	15.3	16.8	23.2	17.6	15.5
MSR recovery	(63.4)	(10.3)	39.0	(18.1)	(21.2)
Net trading gains (losses) ⁽¹⁾	41.3	3.8	(49.7)	(6.6)	9.5
Total	\$(6.7)	\$10.3	\$12.5	\$(7.1)	\$3.7
Investor servicing portfolio ⁽²⁾	\$15.1 B	\$15.7 B	\$15.8 B	\$15.1 B	\$15.1 B
Weighted average coupon	5.95 %	5.95 %	5.94 %	5.97 %	5.98 %
Originations	\$0.7 B	\$0.7 B	\$1.1 B	\$1.2 B	\$1.0 B
Mortgage servicing rights ⁽²⁾	\$167.4 MM	\$230.4 MM	\$240.0 MM	\$191.8 MM	\$207.9 MM
MSR % of investor servicing portfolio ⁽²⁾	1.11 %	1.46 %	1.52 %	1.27 %	1.38 %

(1) Related to MSR hedging and included in other noninterest income

(2) End-of-period

Expense Trends

Prior-year Quarter

<i>(in millions)</i>	Fourth Quarter		Change		Change Attributable to				
	2008	2007	Amount	%	Significant Items	Rstrct. Costs	Other		
							Amount	%	
Noninterest Expense									
Personnel costs	\$ 196.8	\$ 214.9	\$ (18.1)	(8) %	\$ -	\$ (22.8)	\$ 4.7	2 %	
Outside data processing and other services	31.2	39.1	(7.9)	(20)	-	(7.0)	(0.9)	(3)	
Net occupancy	23.0	26.7	(3.7)	(14)	-	(1.2)	(2.5)	(10)	
Equipment	22.3	22.8	(0.5)	(2)	-	(0.2)	(0.3)	(1)	
Amortization of intangibles	19.2	20.2	(1.0)	(5)	-	-	(1.0)	(5)	
Professional services	17.4	14.5	3.0	20	-	(3.4)	6.4	58	
Marketing	9.4	16.2	(6.8)	(42)	-	(6.9)	0.1	1	
Automobile operating lease expense	10.5	1.9	8.6	NM	-	-	8.6	NM	
Telecommunications	5.9	8.5	(2.6)	(31)	-	(1.0)	(1.7)	(22)	
Printing and supplies	4.2	6.6	(2.4)	(37)	-	(1.0)	(1.4)	(25)	
Other expense	50.2	68.2	(18.0)	(26)	(29.4) ⁽¹⁾	(0.9)	12.3	18	
Total noninterest expense	\$ 390.1	\$ 439.6	\$ (49.5)	(11) %	\$ (29.4)	\$ (44.4)	\$ 24.4	6 %	
(1) VISA indemnification	\$ (4.6)	\$ 24.9	\$ (29.4)						

Expense Trends

Linked-quarter

(in millions)	Fourth Quarter 2008	Third Quarter 2008	Change		Change Attributable to			
			Amount	%	Significant Items	Other		
						Amount	%	
Noninterest Expense								
Personnel costs	\$ 196.8	\$ 184.8	\$ 12.0	6 %	\$ -	\$ 12.0	6 %	
Outside data processing and other services	31.2	32.4	(1.2)	(4)	-	(1.2)	(4)	
Net occupancy	23.0	25.2	(2.2)	(9)	-	(2.2)	(9)	
Equipment	22.3	22.1	0.2	1	-	0.2	1	
Amortization of intangibles	19.2	19.5	(0.3)	(1)	-	(0.3)	(1)	
Professional services	17.4	13.4	4.0	30	-	4.0	30	
Marketing	9.4	7.0	2.3	33	-	2.3	33	
Automobile operating lease expense	10.5	9.1	1.4	15	-	1.4	15	
Telecommunications	5.9	6.0	(0.1)	(2)	-	(0.1)	(2)	
Printing and supplies	4.2	4.3	(0.1)	(3)	-	(0.1)	(3)	
Other expense	50.2	15.1	35.1	NM	16.8 ⁽¹⁾	18.3	NM	
Total noninterest expense	\$ 390.1	\$ 339.0	\$ 51.1	15 %	\$ 16.8	\$ 34.3	10 %	

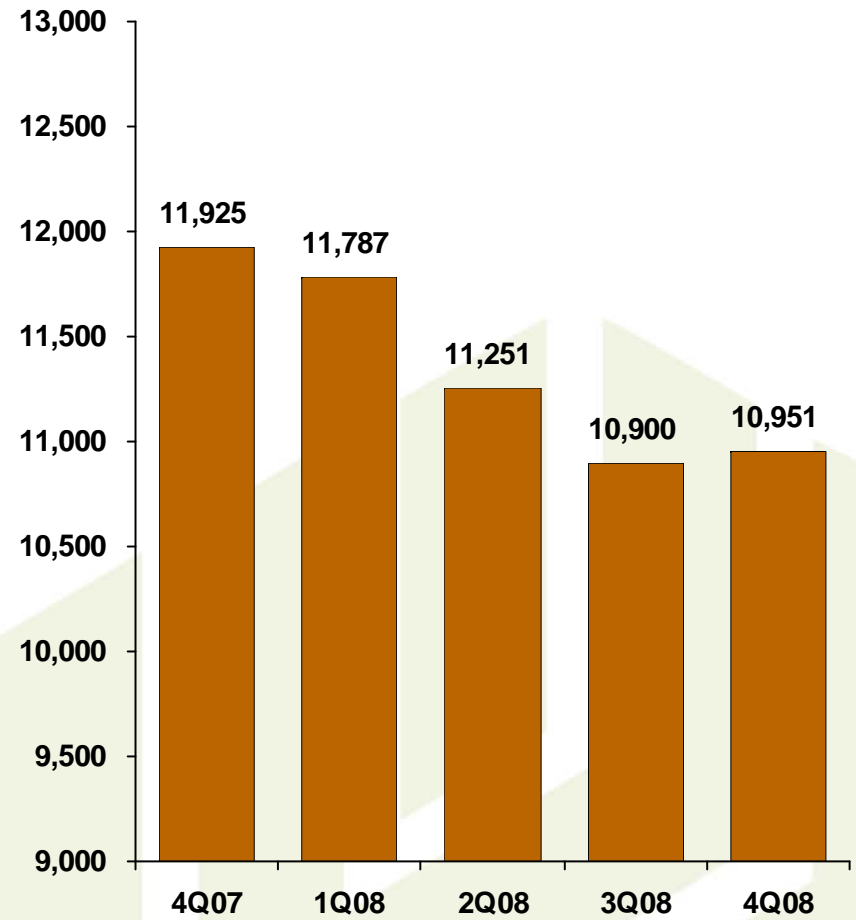
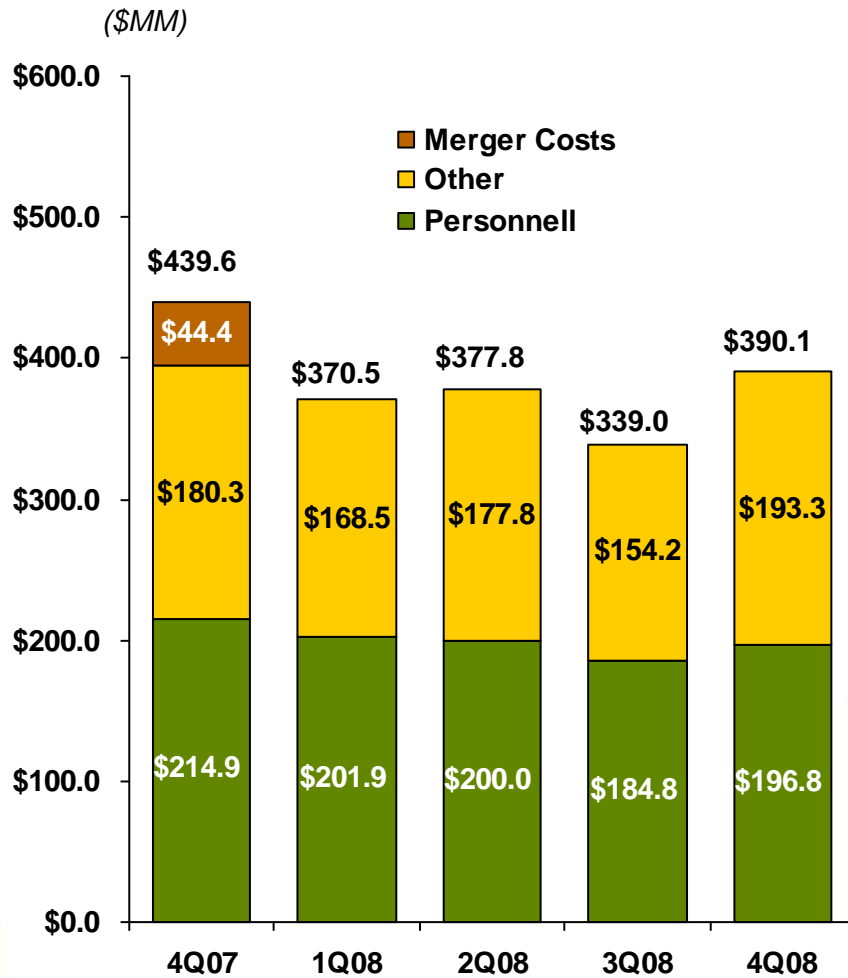
(1) Other expense

Debt extinguishment loss (gain)	\$ -	\$ (21.4)	\$ 21.4
VISA indemnification	(4.6)	-	(4.6)
Impact to non interest expense	\$ (4.6)	\$ (21.4)	\$ 16.8

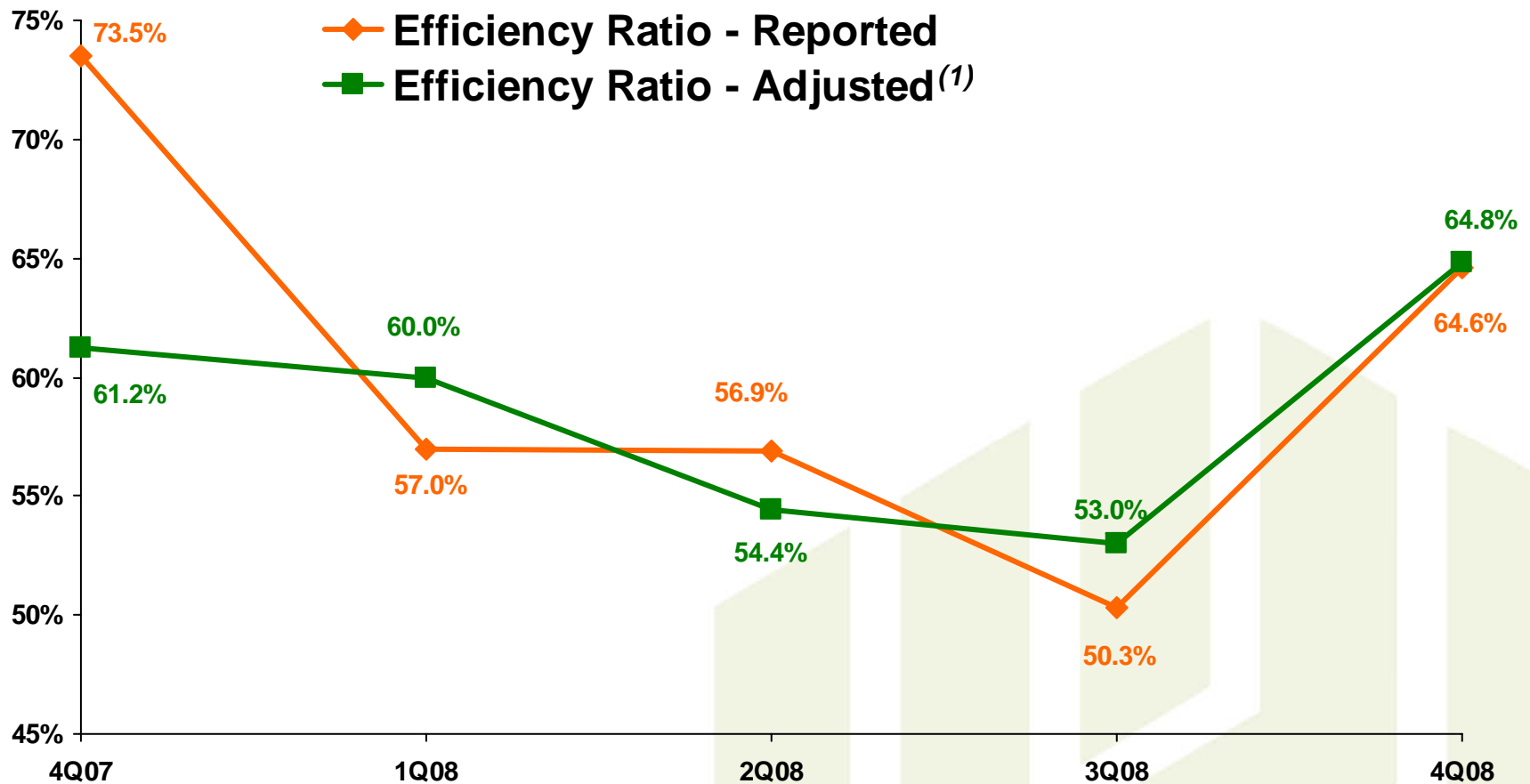
Noninterest Expense Trends

Noninterest Expense

Number of Employees (FTE)



Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Ratio Trend slide for a reconciliation between GAAP and adjusted revenue and expenses.

Operating Leverage & Efficiency Ratio Trends

(\$ MM)	4Q08	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07
Total revenue - FTE - reported	\$ 447.107	\$ 561.944	\$ 631.920	\$ 618.078	\$ 558.853	\$ 620.018	\$ 413.711	\$ 404.779
Change % - YOY - reported	-27.9%	-9.4%	52.7%	52.7%	38.8%	73.5%	-3.6%	-0.6%
Change % - LQ - reported	-29.2%	-11.1%	2.2%	10.6%	-9.9%	49.9%	2.2%	0.5%
Auto operating lease expense	(10.483)	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Securities (gains) losses - other	-	73.790	(2.073)	(4.533)	-	-	0.029	(0.104)
Adjustment items (1):								
Gain on sale of Visa® / MasterCard® stock	-	-	-	(25.087)	-	-	-	-
Adjustment to defer home equity annual fees	-	-	-	-	-	-	-	-
Securities impairment	127.081	-	-	3.104	11.551	23.335	5.139	-
Material securities (gains) losses	-	-	-	-	-	(9.435)	-	-
Debt extinguishment (gain)	-	-	-	-	-	(0.748)	-	-
Total revenue - FTE - adjusted	\$ 563.134	\$ 626.437	\$ 623.197	\$ 587.689	\$ 568.775	\$ 634.067	\$ 417.990	\$ 402.644
Change % - YOY - adjusted	-11.2%	-1.2%	49.1%	46.0%	37.7%	54.5%	-0.5%	2.5%
Change % - LQ - adjusted	-9.6%	0.5%	6.0%	3.3%	-10.3%	51.7%	3.8%	-2.5%
Total noninterest expense - reported	\$ 390.096	\$ 338.996	\$ 377.803	\$ 370.481	\$ 439.552	\$ 385.563	\$ 244.655	\$ 242.072
Change % - YOY - reported	1.2%	-12.1%	54.4%	53.0%	64.1%	59.0%	-3.1%	1.5%
Change % - LQ - reported	3.3%	-10.3%	2.0%	-15.7%	14.0%	57.6%	1.1%	-9.6%
Auto operating lease expense	(10.483)	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Amortization of intangibles	(19.187)	(19.463)	(19.327)	(18.917)	(20.163)	(19.949)	(2.519)	(2.520)
Adjustment items (1):								
Merger-related integration costs	-	-	(14.552)	(7.067)	(44.416)	(32.260)	(7.577)	-
Visa indemnification	4.560	-	-	12.435	(24.870)	-	-	-
Debt repayment gain	-	21.364	2.177	-	-	3.220	4.090	-
Total noninterest expense - adjusted	\$ 364.986	\$ 331.804	\$ 338.901	\$ 352.426	\$ 348.185	\$ 336.237	\$ 237.774	\$ 237.521
Change % - YOY - adjusted	8.6%	-1.3%	42.5%	48.4%	43.2%	44.4%	-0.1%	6.2%
Change % - LQ - adjusted	7.7%	-2.1%	-3.8%	1.2%	3.6%	41.4%	0.1%	-2.3%
Operating leverage - YOY - reported	-29.1%	2.7%	-1.7%	-0.4%	0.0%	0.0%	-0.6%	-2.1%
Operating leverage - LQ - reported	-32.5%	-0.8%	0.3%	26.3%	0.0%	-322.0%	1.1%	10.1%
Operating leverage - YOY - adjusted	-19.7%	0.1%	6.6%	-2.4%	-5.5%	10.2%	-0.4%	-3.7%
Operating leverage - LQ - adjusted	-17.3%	2.6%	9.9%	2.1%	-13.9%	10.3%	3.7%	-0.2%
Efficiency ratio - reported (2)	64.6%	50.3%	56.9%	57.0%	73.5%	57.7%	57.8%	59.2%
Efficiency ratio - adjusted (3)	64.8%	53.0%	54.4%	60.0%	61.2%	53.0%	56.9%	59.0%

(1) Items viewed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Nonint. exp adj. / FTE revenue adj.

MEMO: Investment securities gains (losses) reconciliation:

Securities impairment	(127.081)	-	-	(3.104)	(11.551)	(23.335)	(5.110)	-
Material securities gains	-	-	-	-	-	9.435	-	-
FHLB debt repayment gain	-	-	-	-	-	0.748	-	-
Other	-	(73.790)	2.073	4.533	-	-	(0.029)	0.104
Total investment securities gains (losses)	(127.081)	(73.790)	2.073	1.429	(11.551)	(13.152)	(5.139)	0.104

Balance Sheet

Balance Sheet – Assets

<i>(in millions)</i>	2008		2007	Change December '08 vs. '07	
	December 31,	September 30,	December 31,	Amount	Percent
Assets					
Cash and due from banks	\$ 807	\$ 901	\$ 1,417	\$ (610)	-43.1%
Federal funds sold and securities purchased under resale agreements	38	270	593	(555)	-93.6%
Interest bearing deposits in banks	293	298	340	(48)	-14.0%
Trading account securities	89	998	1,033	(944)	-91.4%
Loans held for sale	390	287	494	(104)	-21.0%
Investment securities	4,384	4,565	4,500	(116)	-2.6%
Loans and leases:					
Commercial and industrial loans and leases	13,541	13,638	13,126	415	3.2%
Commercial real estate loans	10,098	9,907	9,183	915	10.0%
Total Commercial	23,639	23,545	22,309	1,330	6.0%
Automobile loans	3,901	3,918	3,114	787	25.3%
Automobile leases	563	698	1,180	(616)	-52.2%
Home equity loans	7,556	7,497	7,290	266	3.7%
Residential mortgage loans	4,761	4,854	5,447	(686)	-12.6%
Other consumer loans	671	679	715	(44)	-6.2%
Total Consumer	17,453	17,646	17,746	(293)	-1.6%
Loans and leases	41,092	41,192	40,054	1,038	2.6%
Allowance for loan and lease losses	(900)	(721)	(578)	(322)	55.6%
Net loans and leases	40,192	40,471	39,476	716	1.8%
Bank owned life insurance	1,364	1,353	1,313	51	3.9%
Premises and equipment	520	528	558	(38)	-6.8%
Goodwill	3,055	3,056	3,059	(4)	-0.1%
Other intangible assets	357	376	428	(71)	-16.7%
Accrued income and other assets	2,864	1,557	1,487	1,378	92.7%
Total assets	\$ 54,353	\$ 54,661	\$ 54,697	\$ (345)	-0.6%

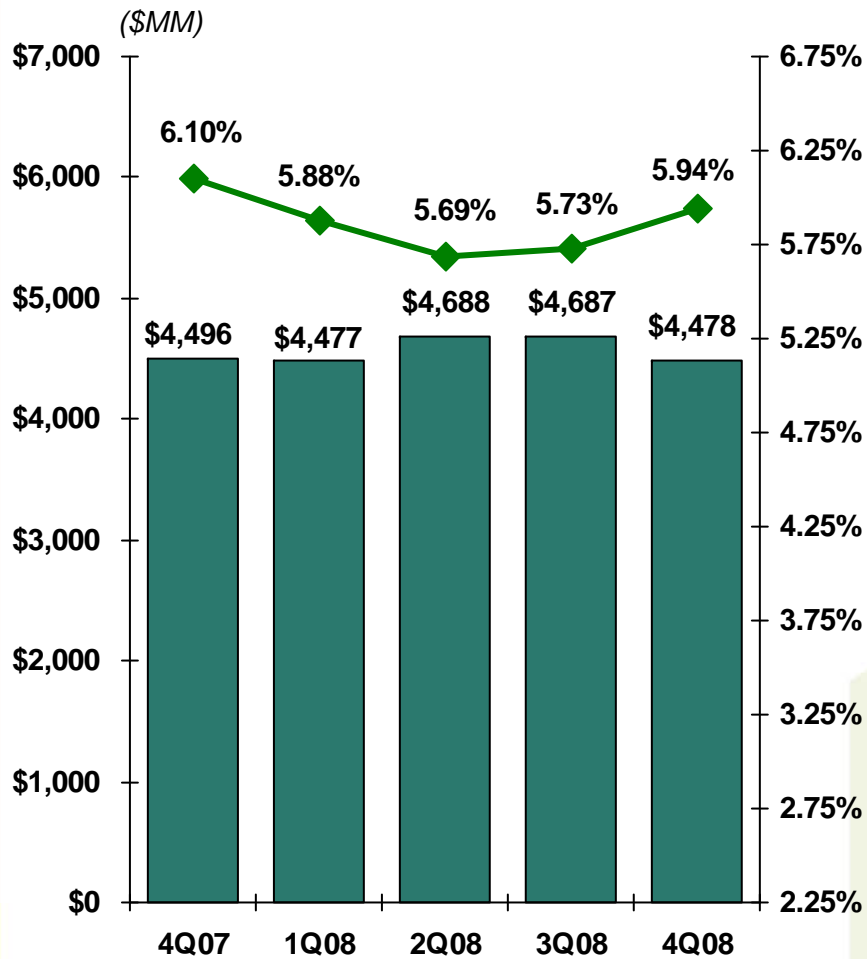
Balance Sheet – Liabilities & Shareholders' Equity

<i>(in millions)</i>	2008		2007	Change	
	December 31,	September 30,	December 31,	December '08 vs. '07	
				Amount	Percent
Liabilities and shareholders' equity					
Liabilities					
Deposits:					
Demand deposits - non-interest bearing	\$ 5,477	\$ 5,135	\$ 5,372	\$ 106	2.0%
Demand deposits - interest bearing	4,083	4,052	4,049	34	0.8%
Money market deposits	5,182	5,565	6,643	(1,461)	-22.0%
Savings and other domestic deposits	4,846	4,816	4,969	(123)	-2.5%
Core certificates of deposit	12,727	12,157	10,736	1,991	18.5%
Total core deposits	32,315	31,725	31,769	546	1.7%
Other domestic deposits of \$100,000 or more	1,541	1,949	1,871	(330)	-17.6%
Brokered deposits and negotiable CDs	3,354	2,925	3,377	(22)	-0.7%
Deposits in foreign offices	733	969	727	6	0.9%
Deposits	37,943	37,569	37,743	200	0.5%
Short-term borrowings	1,309	1,974	2,844	(1,534)	-54.0%
Federal Home Loan Bank advances	2,589	3,483	3,084	(495)	-16.0%
Other long-term debt	2,332	2,497	1,937	395	20.4%
Subordinated notes	1,950	1,865	1,934	16	0.8%
Accrued expenses and other liabilities	1,003	899	1,207	(204)	-16.9%
Total liabilities	47,126	48,287	48,748	(1,623)	-3.3%
Shareholders' equity					
Preferred stock	1,878	569	---	1,878	NA
Common stock	4	4	4	---	0.0%
Capital surplus	5,322	5,228	5,238	85	1.6%
Less 914,581 and 739,139 treasury shares, at cost	(16)	(16)	(14)	(1)	7.9%
Accumulated other comprehensive loss	(327)	(267)	(50)	(277)	558.5%
Retained earnings	366	855	772	(406)	-52.6%
Total shareholders' equity	7,227	6,374	5,949	1,278	21.5%
Total liabilities and shareholders' equity	\$ 54,353	\$ 54,661	\$ 54,697	\$ (345)	-0.6%

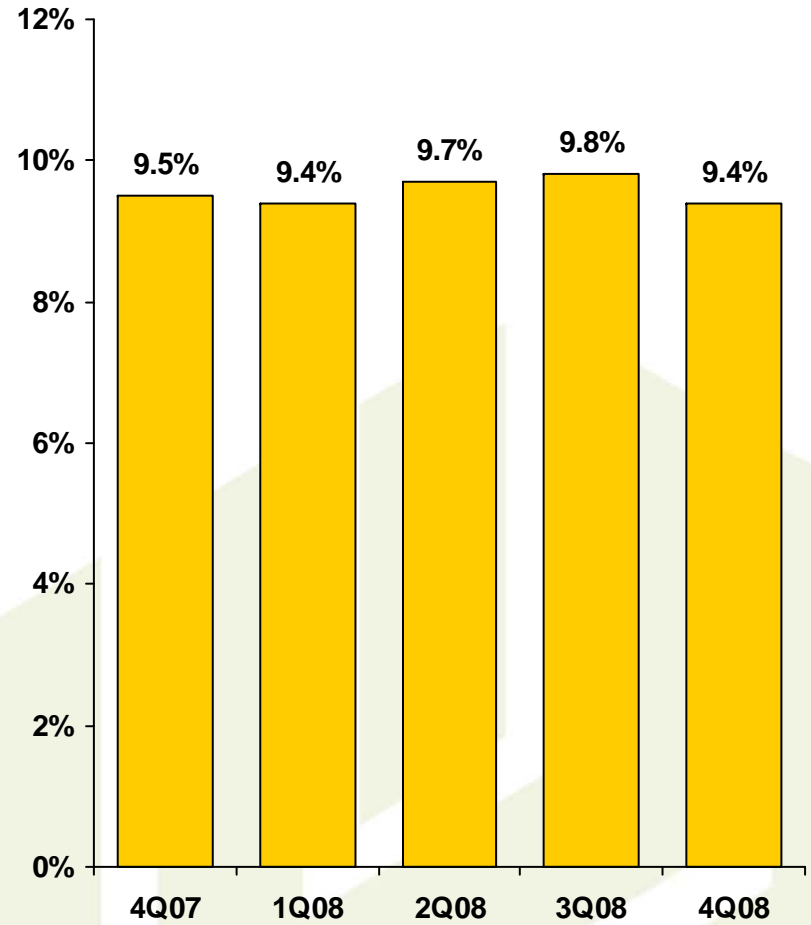
Investment Securities

Investment Securities

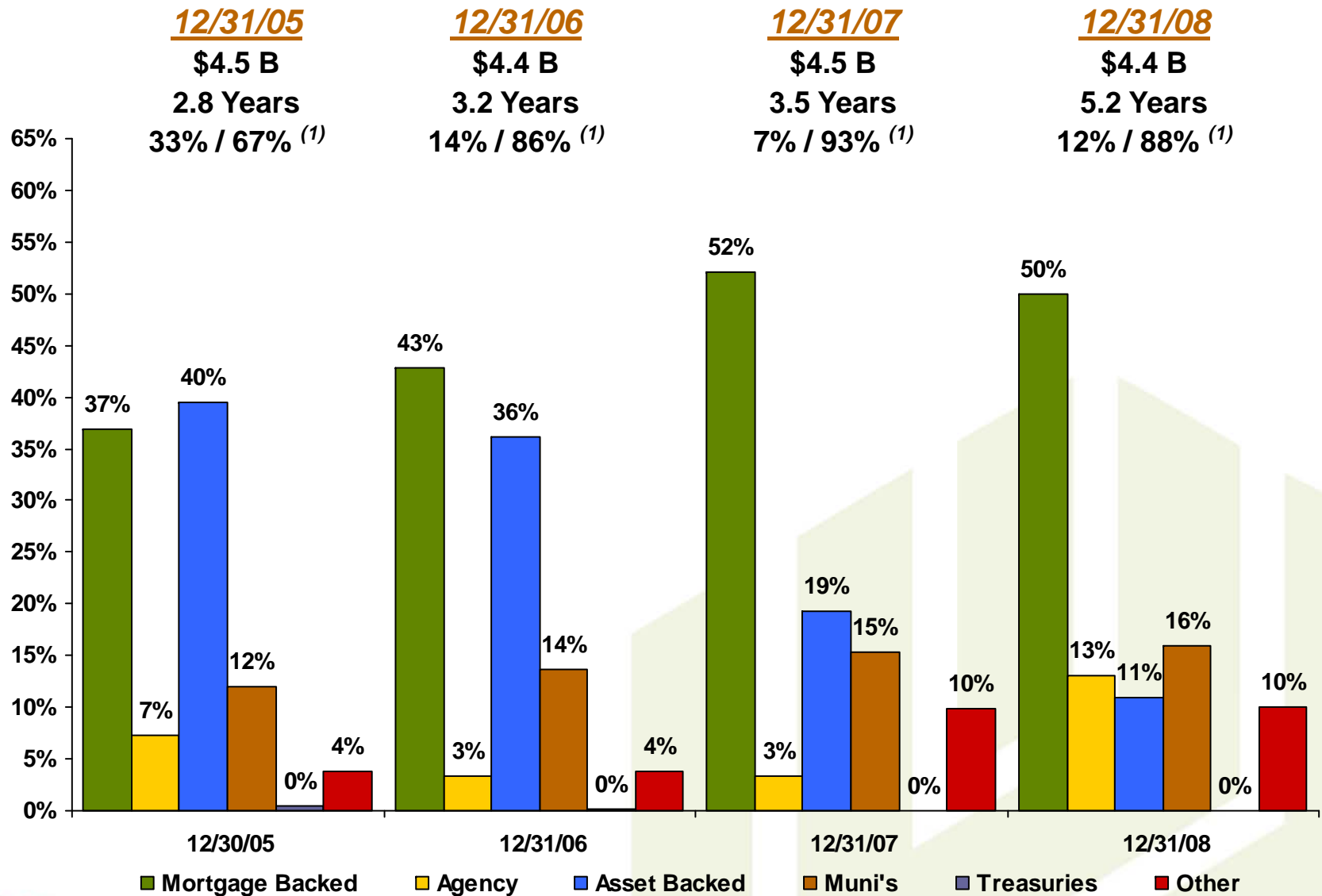
Average Balances



% of Average Earning Assets

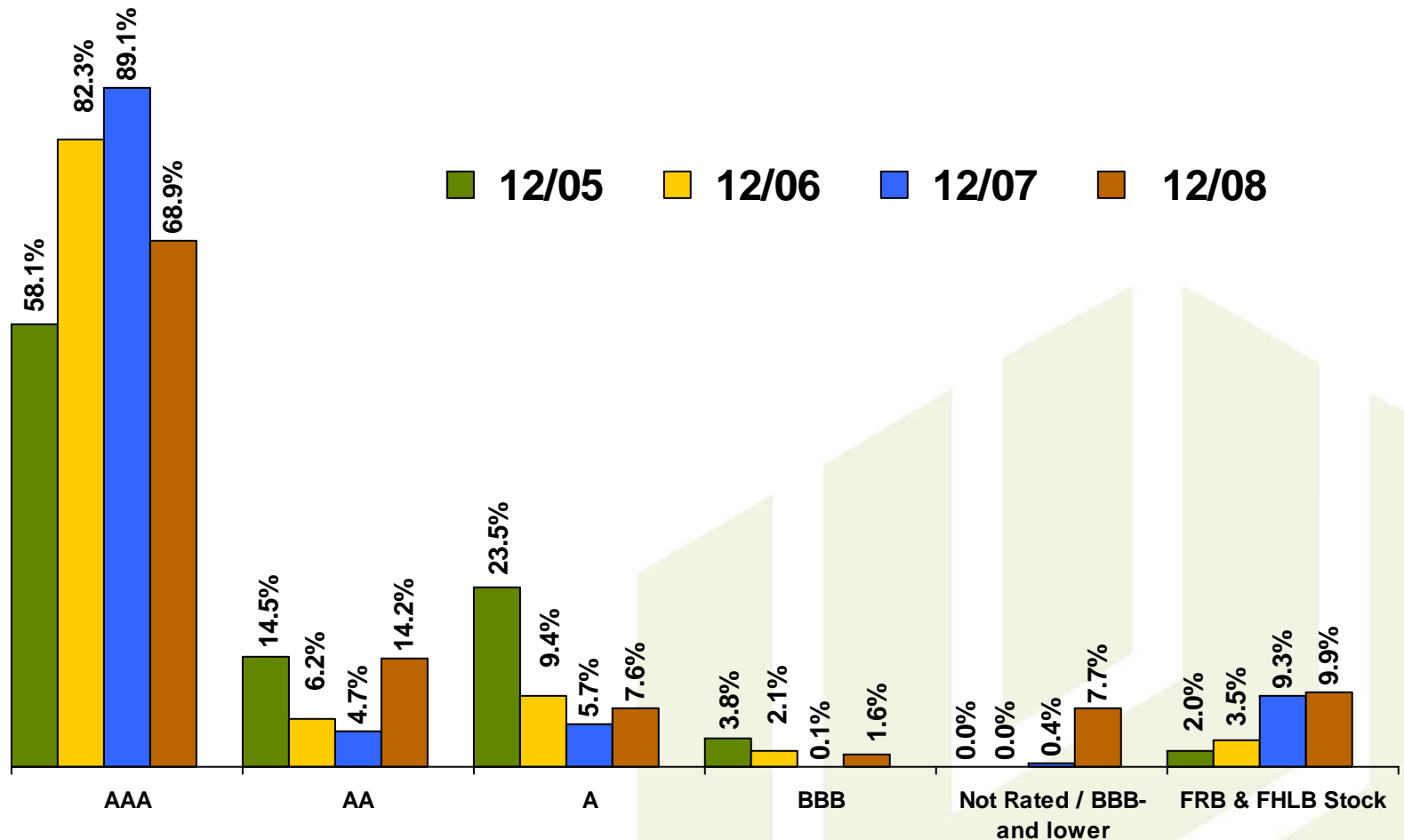


Available for Sale Securities Mix



(1) Variable-rate / fixed-rate; ARM's > 1 year classified as fixed-rate

Investment Securities – Credit Quality (1)



Loan Portfolio Overview

Credit Risk Management Objective

Manage the Probability of Default

1. **Footprint Portfolio...** markets we know and understand
2. **Client Selection...** bias for high quality customers and relationship lending vs. third party originations
3. **Disciplined Underwriting...** borrower ability to repay, collateral value, and stress testing when appropriate

Huntington's Economic Environment

(\$B)	Loans ⁽¹⁾	Unemployment ⁽²⁾		OFHEO Home Price Index	
	12/31/08	12/08	12/07	YOY Q3/08	5 Yr Q3/08
Central Ohio	\$7.5	6.2%	4.8%	(1.3)%	8.5%
NW Ohio - Toledo	2.7	9.8	6.5	(5.6)	(1.0)
Greater Cleveland	4.9	7.1	6.0	(5.7)	(0.9)
Akron/Canton	4.5	7.8	5.9	(3.5)	1.2
Youngstown	1.0	8.9	6.4	(6.1)	(1.1)
Southern Ohio / KY	4.6	6.7	5.0	(0.9)	10.6
West Michigan	3.7	8.8	5.9	(5.9)	(1.6)
East Michigan	2.3	10.6	8.0	(10.7)	(13.0)
Pittsburgh / W. PA	2.3	6.0	4.4	2.2	19.8
West Virginia	1.7	4.5	4.4	0.1	28.2
Central Indiana	2.4	6.7	3.9	1.7	11.0
Other	4.8				
Ohio		7.6%	5.8%	(2.1)%	5.6%
Michigan		10.4	7.4	(7.3)	(5.3)
National		7.1	4.8	(4.0)	28.8

Loan Trends

<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾			
		<u>4Q08</u>	4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Commercial & industrial	\$ 13.7		3 %	- %	4 %
Commercial real estate	10.2		16	9	13
Total commercial	24.0		9	4	7
Automobile loans ⁽²⁾	3.9		4	24	28
Automobile leases	0.6		(69)	(64)	(50)
Home equity	7.5		4	5	3
Residential mortgages ⁽²⁾	4.7		(6)	(28)	(13)
Other loans	0.7		5	(17)	(7)
Total consumer	17.5		(2)	(5)	(2)
Total loans and leases	\$ 41.4		4 %	- %	3 %
Total earning assets	\$ 47.6		(1) %	(5) %	1 %

(1) Linked-quarter percent change annualized

(2) Impacted by loan sales

Loan Trends – 4Q08

Prior-year Quarter

<i>(in billions)</i>	Fourth Quarter		Change	
	2008	2007	Amount	%
Average Loans and Leases				
Commercial and industrial	\$ 13.7	\$ 13.3	\$ 0.5	4 %
Commercial real estate	10.2	9.1	1.2	13
Total commercial	\$ 24.0	\$ 22.3	\$ 1.6	7 %
Automobile loans and leases	4.5	4.3	0.2	5
Home equity	7.5	7.3	0.2	3
Residential mortgage	4.7	5.4	(0.7)	(13)
Other consumer	0.7	0.7	(0.1)	(7)
Total consumer	17.5	17.8	(0.3)	(2)
Total loans and leases	\$ 41.4	\$ 40.1	\$ 1.3	3 %

Linked-quarter

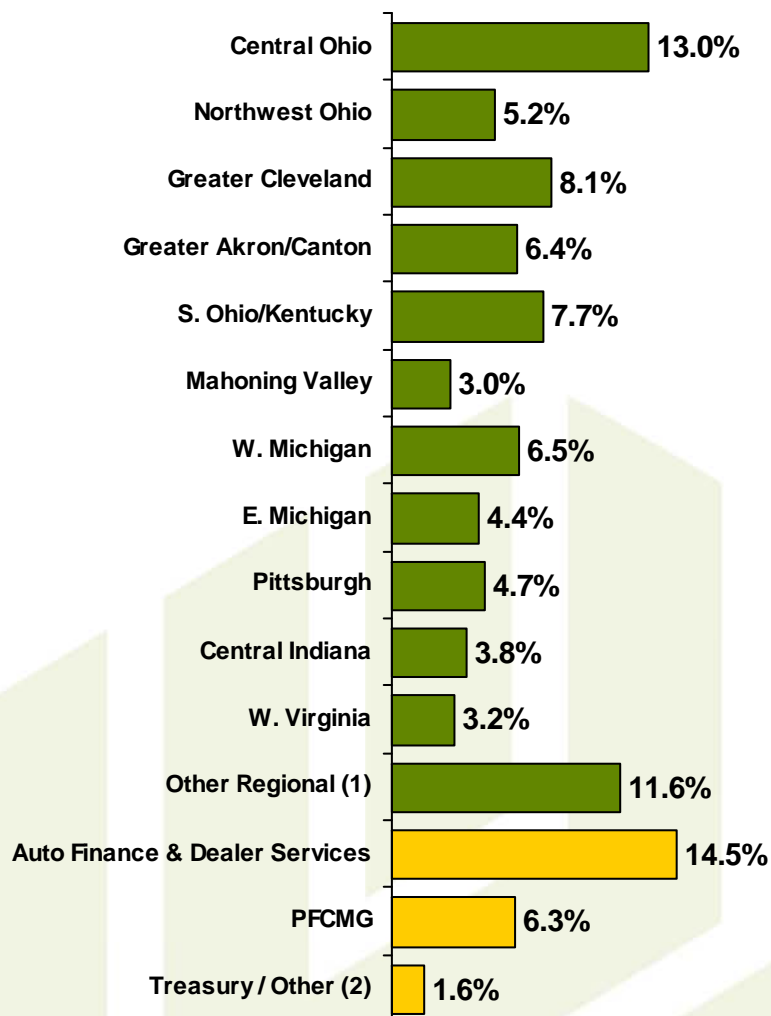
<i>(in billions)</i>	Fourth	Third	Change	
	Quarter	Quarter	Amount	%
	2008	2008		
Average Loans and Leases				
Commercial and industrial	\$ 13.7	\$ 13.6	\$ 0.1	1 %
Commercial real estate	10.2	9.8	0.4	4
Total commercial	\$ 24.0	\$ 23.4	\$ 0.5	2 %
Automobile loans and leases	4.5	4.6	(0.1)	(2)
Home equity	7.5	7.5	0.1	1
Residential mortgage	4.7	4.8	(0.1)	(2)
Other consumer	0.7	0.7	0.0	1
Total consumer	17.5	17.6	(0.1)	(0)
Total loans and leases	\$ 41.4	\$ 41.0	\$ 0.4	1 %

Credit Composition – 12/31/08

By Type

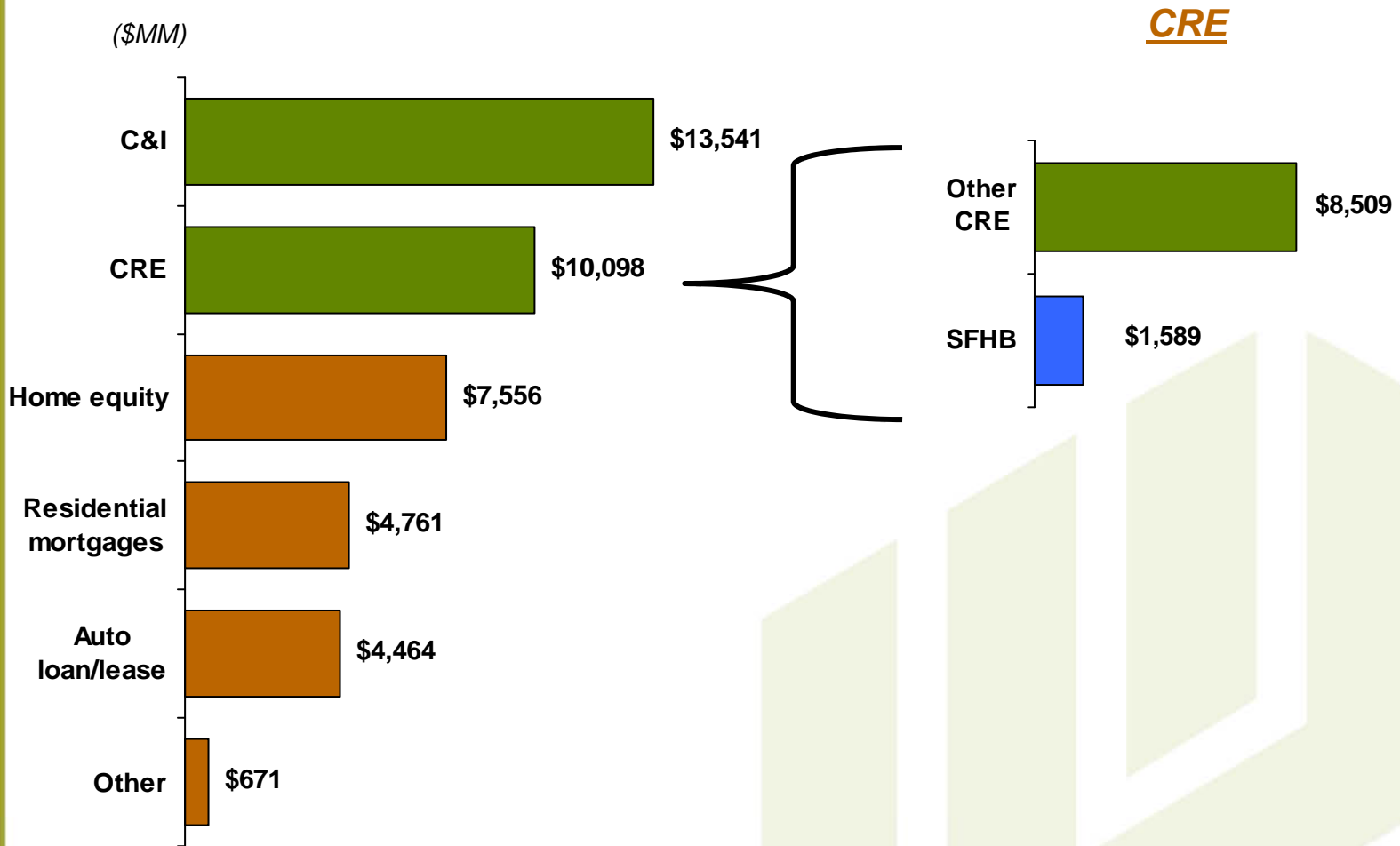
(\$B)	<u>Amt</u>	<u>Pct</u>
Commercial & industrial	\$ 13.5	33 %
Commercial real estate	<u>10.1</u>	<u>25</u>
Total commercial	<u>23.6</u>	<u>58</u>
Auto loans	3.9	10
Auto direct fin. leases	0.6	1
Home equity	7.6	18
Residential real estate	4.8	12
Other consumer	<u>0.7</u>	<u>2</u>
Total consumer	<u>17.5</u>	<u>42</u>
Total loans & leases	<u>\$ 41.1</u>	<u>100 %</u>
Total auto exposure	\$4.5	11 %

By Business Segment



Credit Portfolio Overview – 12/31/08

\$41.1 Billion



Credit Exposure Composition

(\$MM)	<u>12/31/08</u>		<u>12/31/07</u>		<u>12/31/06</u>		<u>12/31/05</u>		<u>12/31/04</u>	
	<u>Amt</u>	<u>Pct</u>	<u>Amt</u>	<u>Pct</u>	<u>Amt</u>	<u>Pct</u>	<u>Amt</u>	<u>Pct</u>	<u>Amt</u>	<u>Pct</u>
Commercial & industrial	\$13.5	33 %	\$13.1	33 %	\$7.8	30 %	\$6.8	28 %	\$5.8	24 %
Commercial real estate	<u>10.1</u>	<u>24</u>	<u>9.2</u>	<u>23</u>	<u>4.5</u>	<u>17</u>	<u>4.0</u>	<u>16</u>	<u>4.5</u>	<u>19</u>
Total commercial	23.6	58	22.3	56	12.4	47	10.8	44	10.3	43
Auto loans	3.9	10	3.1	8	2.1	8	2.0	8	1.9	8
Auto direct fin. leases	0.6	1	1.2	3	1.8	7	2.3	9	2.4	10
Home equity	7.6	18	7.3	18	4.9	19	4.8	19	4.6	19
Residential real estate	4.8	12	5.4	14	4.5	17	4.2	17	3.8	16
Other consumer	<u>0.7</u>	<u>2</u>	<u>0.7</u>	<u>2</u>	<u>0.4</u>	<u>2</u>	<u>0.4</u>	<u>1</u>	<u>0.5</u>	<u>2</u>
Total consumer	17.5	42	17.7	44	13.8	53	13.6	55	13.3	55
Total loans & leases	41.1	100	40.1	100	26.2	100	24.5	99	23.6	98
Auto operating leases	0.2	--	--	-	--	-	0.2	1	0.6	2
Total credit exposure	\$41.3	100 %	\$40.1	100 %	\$26.2	100 %	\$24.7	100 %	\$24.1	100 %
Total auto exposure ⁽¹⁾	\$4.7	11 %	\$4.3	11 %	\$3.9	15 %	\$4.5	18 %	\$5.0	21 %

(1) As % of total loans and leases + auto operating leases + auto loans securitized

Loans and Leases by Business Segment

<u>Average</u>	(\$B)	<u>Annualized Growth ⁽¹⁾</u>		
		<u>4Q08</u>	<u>4Q08 v 3Q08</u>	<u>3Q08 v 2Q08</u>
Central Ohio	\$ 5.4	13 %	- %	7 %
Northwest Ohio	2.2	(10)	(7)	(6)
Greater Cleveland	3.3	4	4	7
Greater Akron/Canton	2.6	6	1	6
Southern Ohio/Kentucky	3.1	13	10	20
Mahoning Valley	1.2	1	(14)	(4)
West Michigan	2.7	11	9	10
East Michigan	1.8	(2)	6	3
Pittsburgh	2.0	(2)	11	6
Central Indiana	1.6	10	5	13
West Virginia	1.3	29	-	13
Other Regional	4.7	-	(19)	(8)
Regional Banking	31.8	6	(1)	4
Auto Finance & Dealer Services	5.9	(1)	3	6
Pvt Fin'l & Cap. Mkts Group	2.6	4	1	5
Treasury/Other	1.1	(12)	(9)	(31)
Total	\$ 41.4	4	-	3

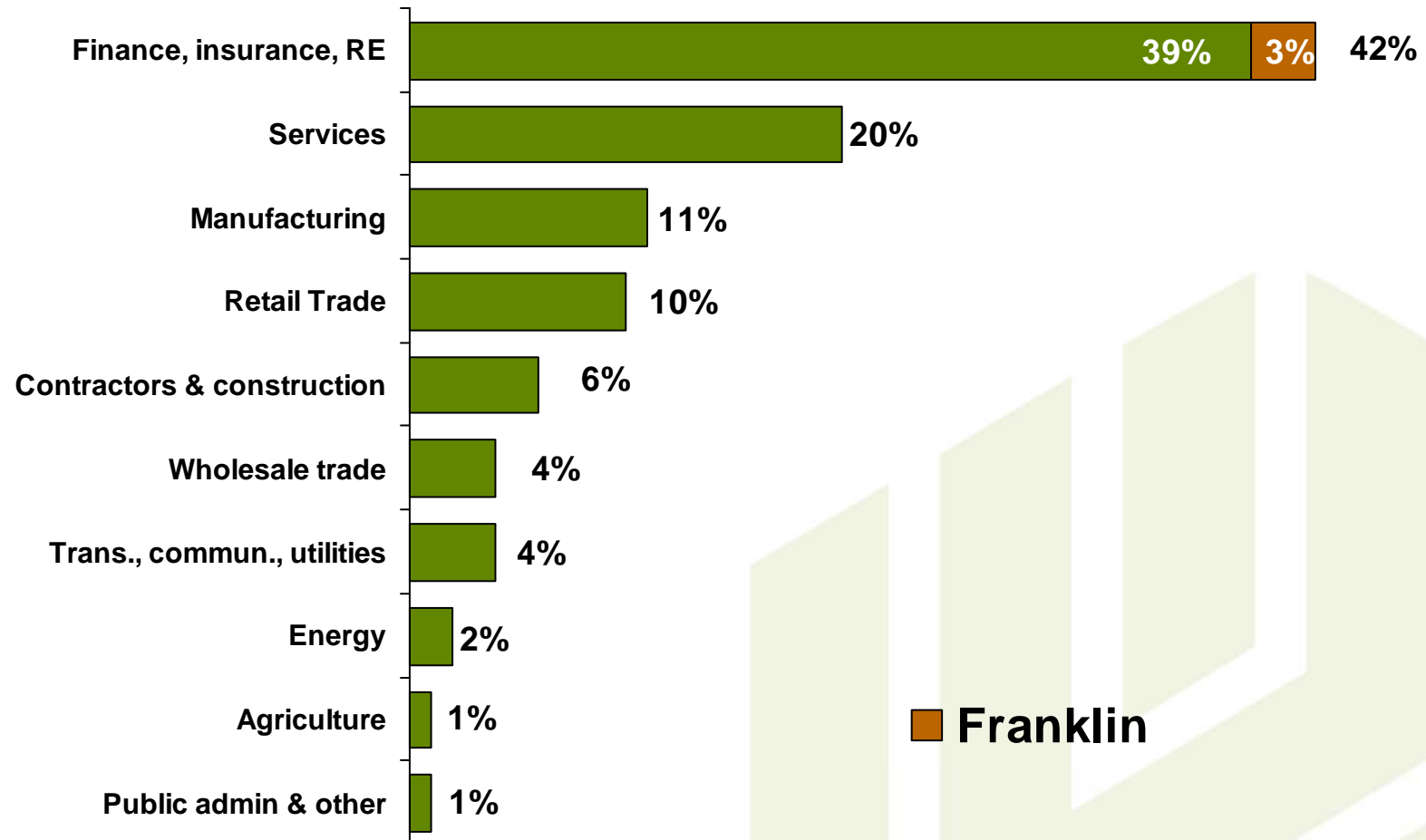
(1) Linked-quarter percent change annualized

Commercial Loans and Leases

Total Commercial Loans – 12/31/08

By Industry Sector

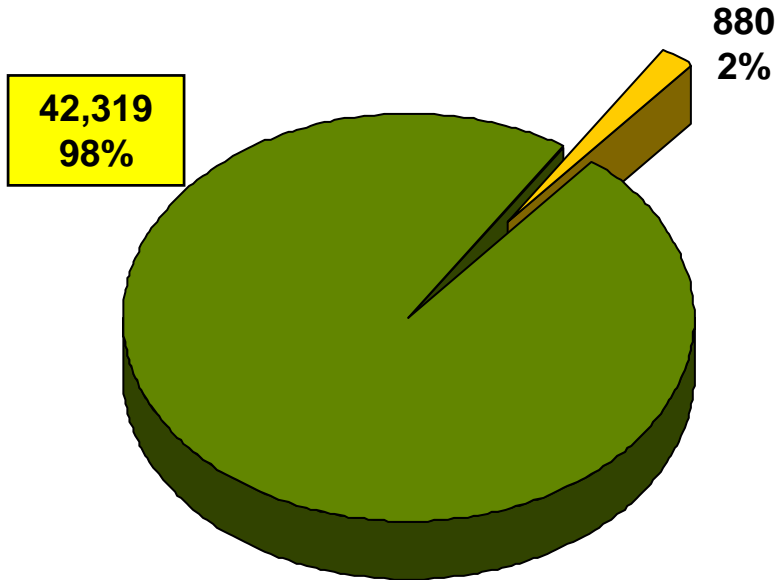
\$23.6 Billion



Total Commercial Loans – 12/31/08

\$23.6 Billion

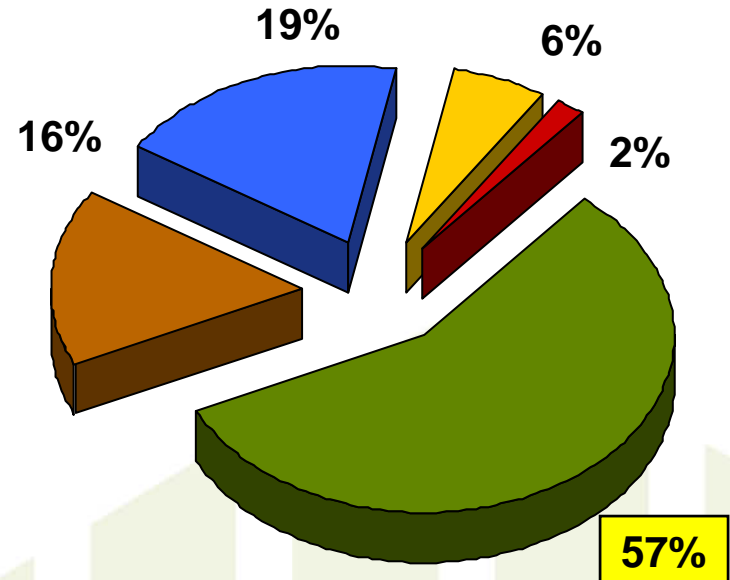
of Loans by Size ⁽¹⁾



■ < \$5 MM ■ \$5+ MM

\$5 MM - < \$10 MM	534
\$10 MM - < \$25 MM	292
\$25 MM - < \$50 MM	48
> \$50 MM	6
Total	880

Loans by Dollar Size ⁽¹⁾

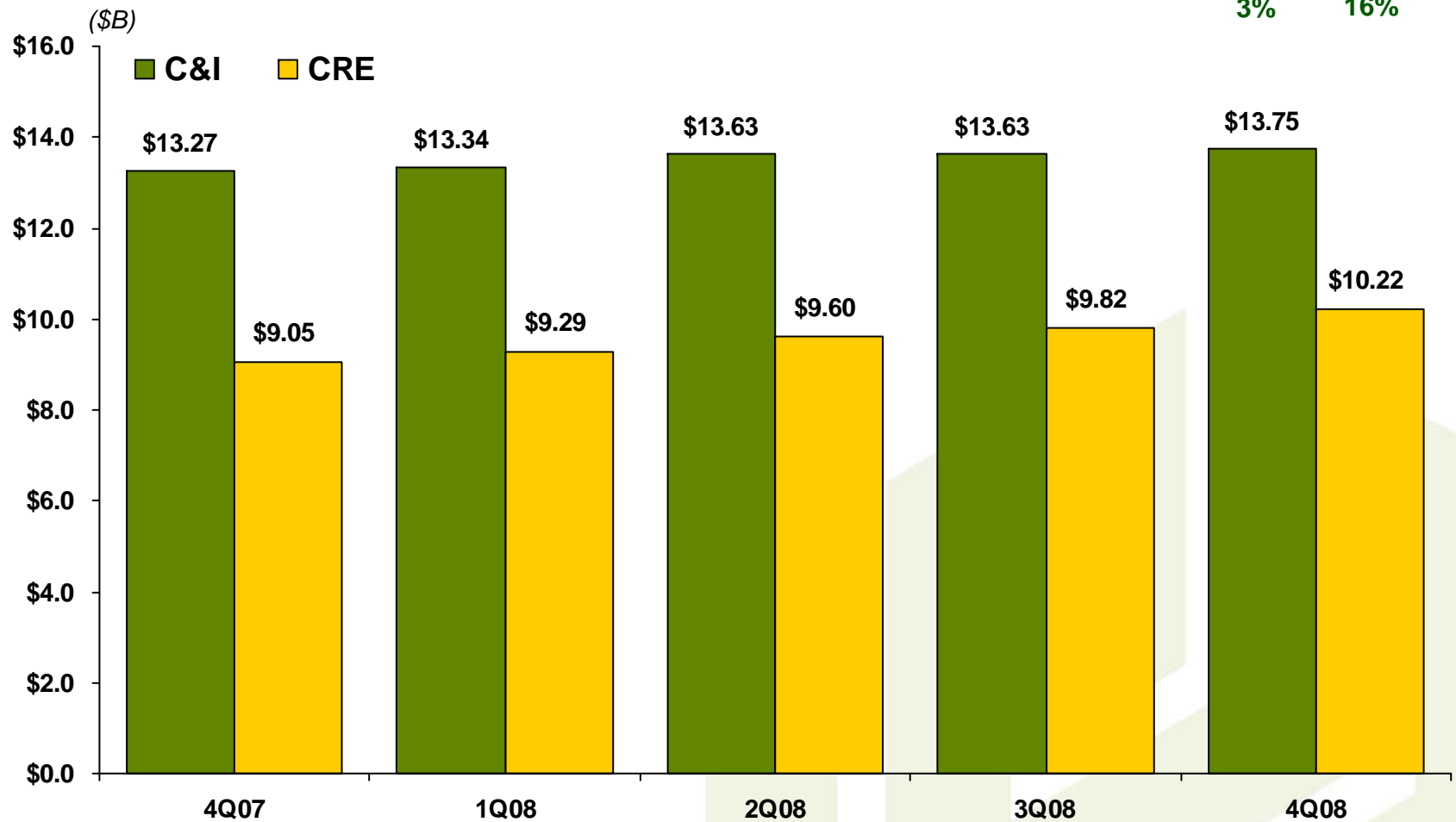


■ < \$5 MM
 ■ \$5 MM - < \$10 MM
 ■ \$10 MM - < \$25 MM
 ■ \$25 MM - < \$50 MM
 ■ \$50 MM +

Commercial Loans

Average Balances

Linked-quarter % Change ⁽¹⁾



(1) Annualized



Total Commercial Loans by Business Segment

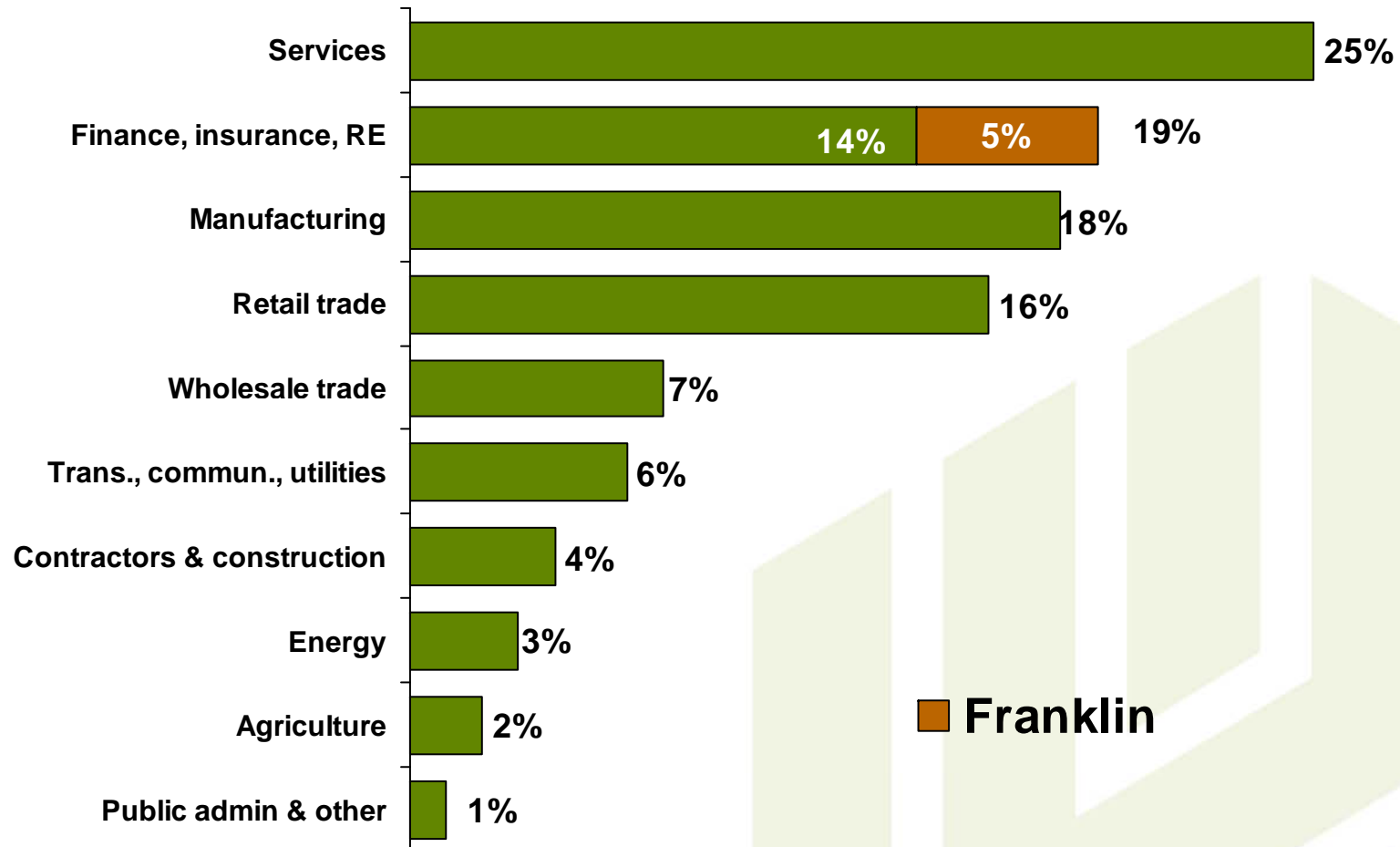
Average (\$B)	4Q08	Annualized Growth ⁽¹⁾		
		4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	\$ 3.9	17 %	- %	10 %
Northwest Ohio	1.6	(14)	(9)	(8)
Greater Cleveland	2.5	4	4	9
Greater Akron/Canton	1.7	10	2	11
Southern Ohio/Kentucky	2.2	17	14	30
Mahoning Valley	0.8	2	(20)	(3)
West Michigan	1.7	15	14	15
East Michigan	1.3	(6)	7	2
Pittsburgh	1.5	(1)	15	10
Central Indiana	1.1	13	6	17
West Virginia	0.9	41	-	18
Other Regional	1.3	20	22	10
Regional Banking	20.4	10	5	10
Auto Finance & Dealer Services	1.2	26	(7)	11
Pvt Fin'l & Cap. Mkts Group	1.3	1	5	9
Treasury/Other	1.1	(12)	(9)	(31)
Total	\$ 24.0	9	4	7

(1) Linked-quarter percent change annualized

Commercial & Industrial Loans – 12/31/08

By Industry Sector

\$13.5 Billion



Franklin

Portfolio Overview – Commercial & Industrial ⁽¹⁾

Loans Outstanding: \$12.9 Billion

Net charge-offs

4Q08: 158 bp

2008: 83 bp

- Diversified by sector and geographically within our Midwest footprint
- Granular
 - 3 loans >\$50 million... 1% of portfolio
 - 51 loans \$25-\$50 million... 7% of the portfolio
- Focus on middle market companies with \$10-\$100 MM in sales
- Experiencing an increasing trend in NALs and losses

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ day delinquencies	1.08%	0.90%	0.72%
• 90+ day delinquencies	0.08%	0.18%	0.07%
• Nonaccrual loans	2.08%	1.28%	1.17%
• ACL	2.15%	2.44%	2.37%

- Higher 2009 NCOs consistent with 2008 ACL build

(1) 12/31/08, excluding \$0.6 B of Franklin

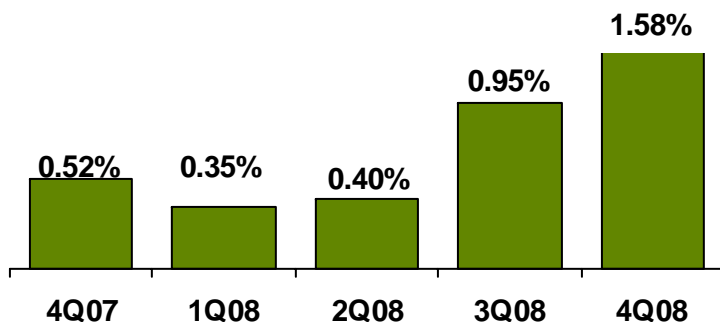
Commercial & Industrial Lending ⁽¹⁾

Loans Outstanding – \$12.9 Billion

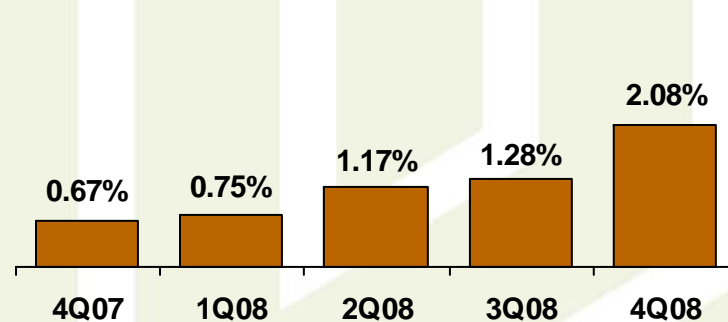
Risk Mitigation

- Focus on Ideal Huntington Client within our footprint
- Granular portfolio with geographic and sector diversification
- Seeking measured growth – have not sacrificed credit quality and profitability for short-term growth
- 80% of 2008 portfolio growth was associated with new loans to existing customers

NCOs / Average Loans ⁽²⁾



NALs / Loans ⁽³⁾



C&I Loans to Auto Industry ⁽¹⁾

Outstandings ⁽²⁾

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Loans to suppliers	\$ 203	\$ 226	\$ 237	\$ 264	\$ 261
Dealer floorplan	961	745	839	846	795
Dealer nonfloorplan	<u>346</u>	<u>352</u>	<u>339</u>	<u>336</u>	<u>286</u>
Total	\$1,509	\$1,323	\$1,414	\$1,446	\$1,342

NPLs

Suppliers	6.71%	2.36%	2.23%	1.58%	1.65%
Dealers	--	--	--	0.16	--

Net charge-offs ⁽³⁾

Suppliers	0.54%	1.37%	4.22%	3.78%	3.87%
Dealers	0.05	0.06	0.06	--	--

(1) Period end

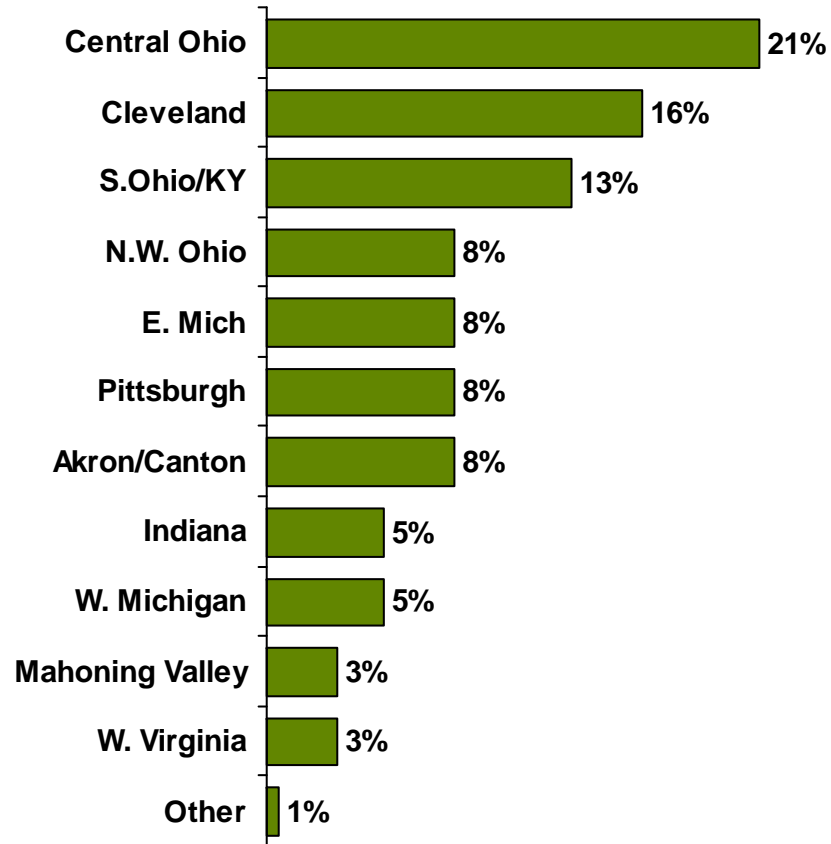
(2) Companies with > 25% of their revenue from the auto industry

(3) Trailing 12-month; % annualized

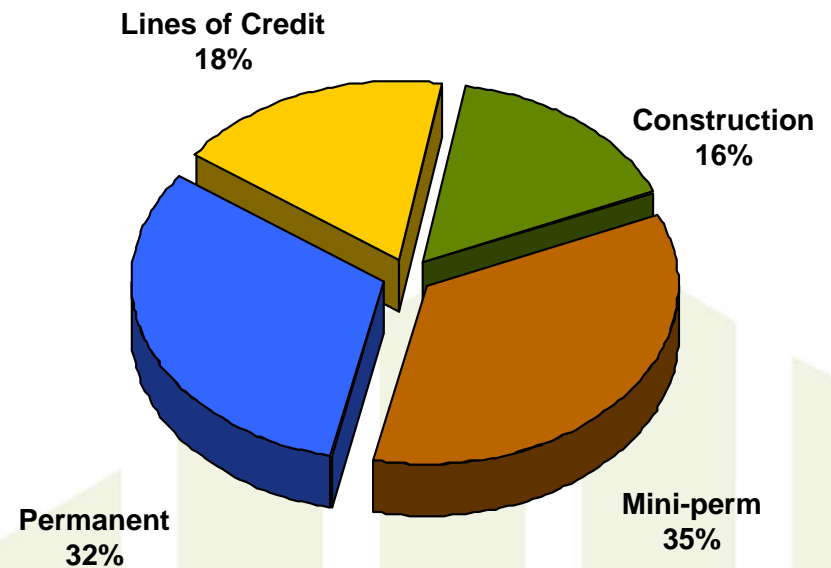
Commercial Real Estate Loans – 12/31/08

\$10.1 Billion

By Region



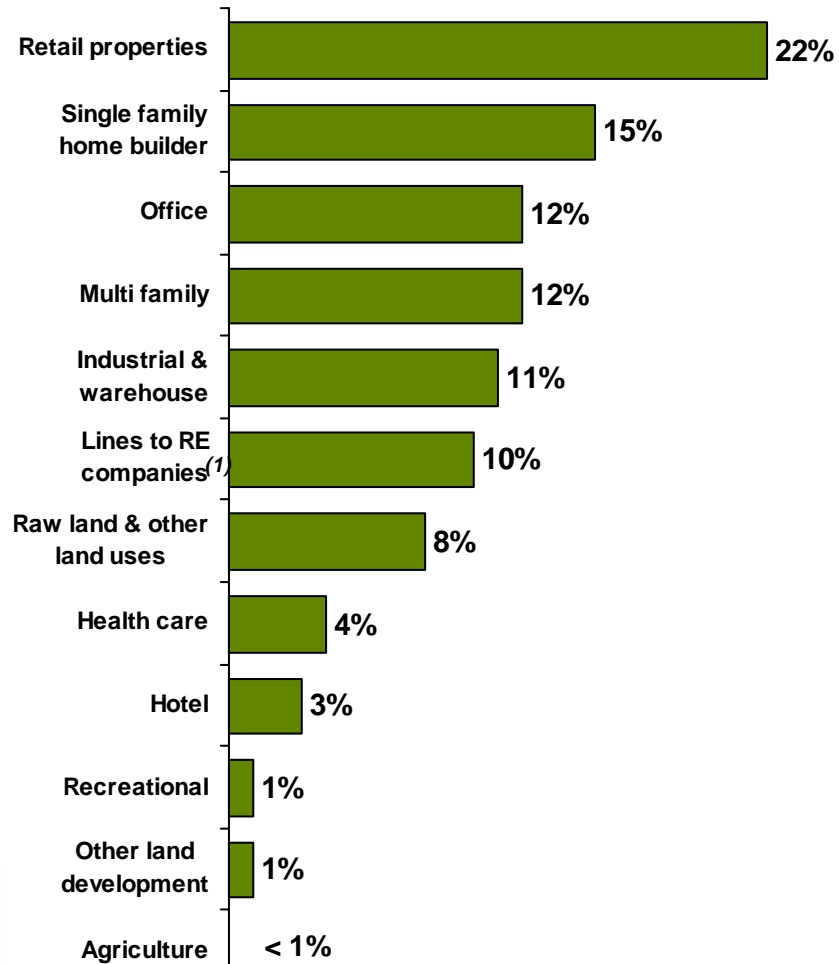
By Loan Type



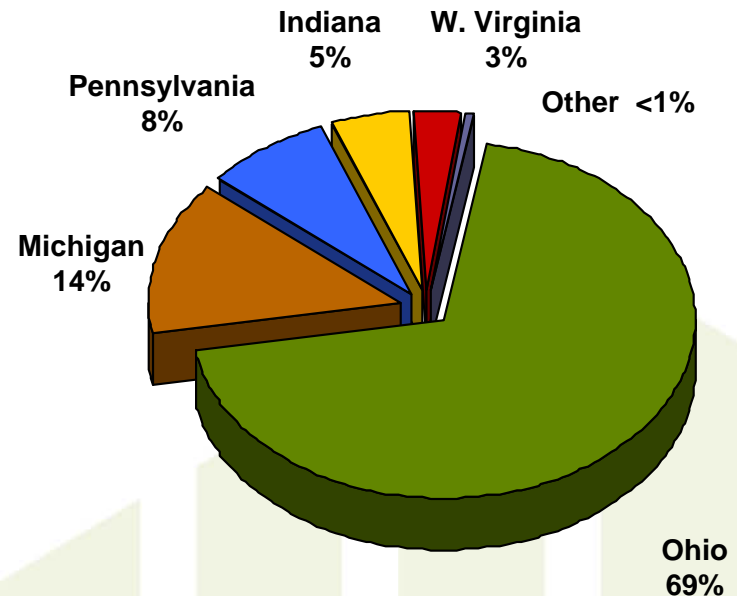
Commercial Real Estate Loans – 12/31/08

\$10.1 Billion

By Property Type



By Borrower Location



(1) Primarily represents working capital lines to top tier CRE companies

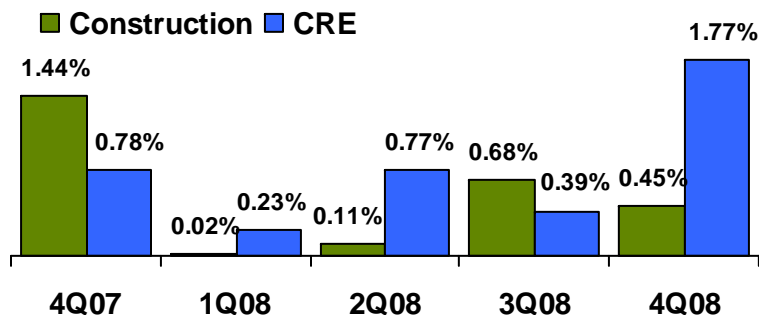
Commercial Real Estate Lending

Loans Outstanding – \$10.1 Billion (1)

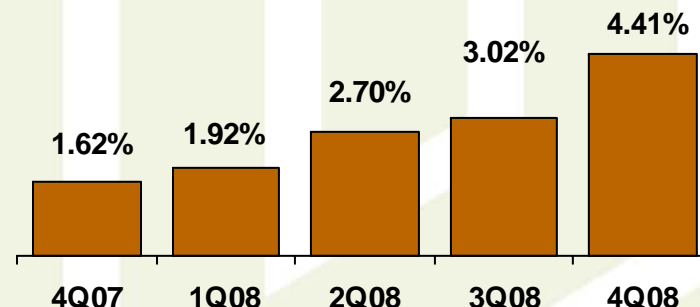
Risk Mitigation

- Granular portfolio with geographic and project diversification throughout our footprint
- LTV, debt service coverage, and equity requirements underwritten to appropriate standards
- Construction lending targeted to major metro markets
- Enforced standard pre-leasing requirements for office and retail property types
- 75% of 2008 production centered in additional loans to existing borrowers with a focus on traditional income producing property types

NCOs / Average Loans (2)



NALs / Loans (3)



Portfolio Overview- Commercial Real Estate

Loans Outstanding: \$10.1 Billion ⁽¹⁾

Net charge-offs **4Q08: 150 bp** **2008: 71 bp**

- Ongoing loan level review initiated in 2Q07

Single Family Homebuilder (\$1.6 Billion)

- Weakest commercial loan segment
- Diversified geographically within our Midwest footprint

CRE – Retail (\$2.2 billion)

- Elevated level of problem credit with increased deterioration in 4Q08
- Loans originated with quality developers that have experience and financial capacity to support projects underwritten to appropriate standards regarding LTV, DSC, and equity requirements

Total CRE

- Industrial, multifamily, and office portfolios are not weakening and are performing to expectations
- Credit quality continues to perform within expectations

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ day delinquencies	2.44%	2.22%	1.55%
• 90+ day delinquencies	0.59%	0.59%	0.25%
• Nonaccrual loans	4.41%	3.02%	2.70%
• ACL	2.97%	2.56%	2.32%

- Higher 2009 NCOs consistent with 2008 ACL build

Single Family Home Builder Exposure

Loans Outstanding – \$1,589 Million ⁽¹⁾

Portfolio Characteristics

- Granular portfolio – only 15 projects over \$10 million
- Geographic diversification
- Primary customers are middle market builders building 50-100 homes per year, limited production builder exposure
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Vertical construction	\$1,096	\$1,103	\$1,135	\$1,148	\$1,080
Land under development	236	267	278	313	325
Land held for development	<u>257</u>	<u>225</u>	<u>230</u>	<u>234</u>	<u>221</u>
Total	\$1,589	\$1,596	\$1,645	\$1,695	\$1,626

Single Family Home Builder Exposure

Loans Outstanding – \$1,589 Million ⁽¹⁾

Portfolio Performance

	(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
30+ days past due ⁽²⁾	- \$	\$228	\$229	\$159	\$143	\$105
	- %	14.4%	14.4%	9.7%	8.4%	6.4%
Classified	- \$	\$369	\$287	\$245	\$210	\$167
	- %	23.2%	18.0%	14.9%	12.4%	10.3%
NALs <i>(included in Classified)</i>	- \$	\$200	\$144	\$118	\$78	\$65
	- %	12.6%	9.0%	7.2%	4.6%	4.0%
ACL	- \$	\$102	\$76	\$70	\$59	\$52
	- %	6.4%	4.7%	4.3%	3.5%	3.2%
Net charge-offs	- \$	\$23.3	\$8.7	\$3.2	\$1.4	\$12.9
	<i>(annualized)</i> - %	5.86%	2.19%	0.78%	0.33%	3.17%

CRE – Retail Exposure

Loans Outstanding – \$2,241 Million ⁽¹⁾

Portfolio Characteristics

- Pre-leasing requirements with construction loans generate adequate NOI to cover interest expense at full funded project loan
- Intensive monitoring with loan rebalancing if new appraisals indicate LTV exceeds policy requirements

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
<i>(\$MM)</i>					
Retail exposure trends	\$2,241	\$2,173	\$2,064	\$2,007	\$1,797

(1) Period end

CRE – Retail Exposure

Loans Outstanding – \$2,703 Million ⁽¹⁾

Portfolio Performance

	(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
30+ days past due ⁽²⁾	- \$	\$137	\$95	\$78	\$43	\$38
	- %	5.1%	3.6%	3.1%	1.7%	1.7%
Classified	- \$	\$165	\$131	\$98	\$87	\$38
	- %	6.1%	4.9%	3.9%	3.5%	1.7%
NALs <i>(included in Classified)</i>	- \$	\$95	\$56	\$55	\$16	\$13
	- %	3.5%	2.1%	2.2%	0.6%	0.6%
ACL	- \$	\$59	\$53	\$46	\$44	\$33
	- %	2.2%	2.0%	1.8%	1.8%	1.5%
Net charge-offs	- \$	\$7.8	\$6.5	\$0.5	\$1.1	\$2.6
	<i>(annualized)</i> - %	1.16%	0.97%	0.08%	0.18%	0.46%

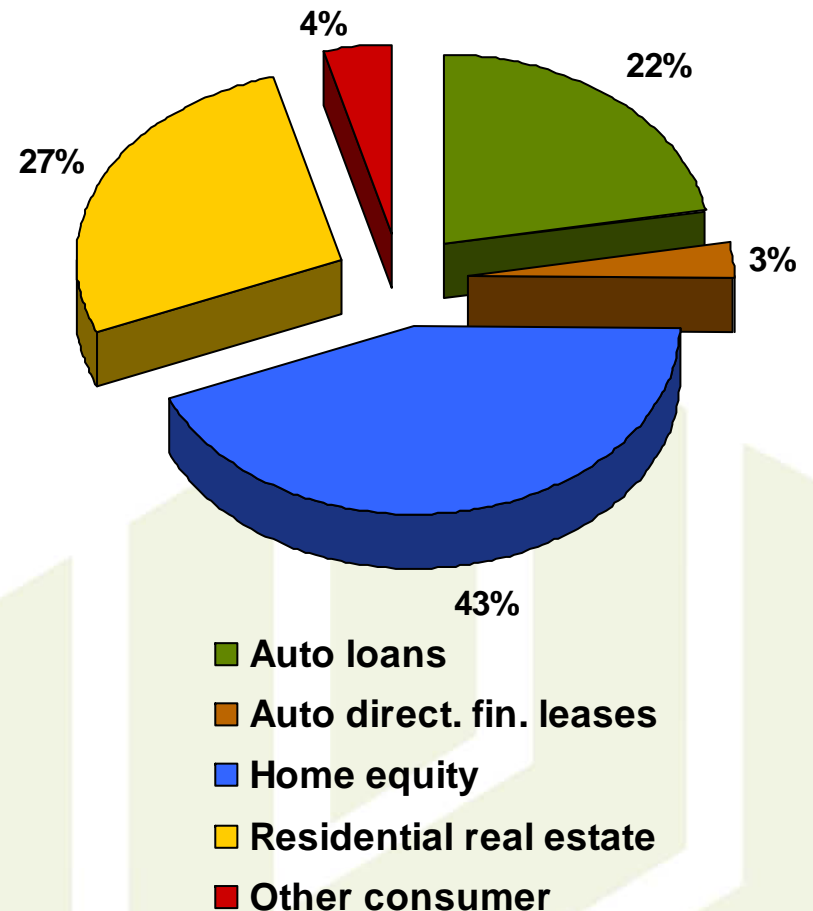
Consumer Loans and Leases

Consumer Loans and Leases – 12/31/08

By Type

(\$MM)	<u>Amt</u>	<u>Pct</u>	
Auto loans	\$3.9	22	%
Auto direct fin. leases	0.6	3	
Home equity *	7.5	43	
Residential real estate	4.8	27	
Other consumer	<u>0.7</u>	<u>4</u>	
Total consumer	\$17.5	100	%

* Home equity lines	\$ 4.4
Home equity loans	3.1



Total Consumer Loans by Business Segment

(Includes Residential Mtg, Home Equity, Auto Loans/Leases & Other)

Average	(\$B)	Annualized Growth ⁽¹⁾			
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	\$ 1.5		3 %	- %	(2) %
Northwest Ohio	0.6		-	(1)	(3)
Greater Cleveland	0.8		2	3	-
Greater Akron/Canton	1.0		(1)	(1)	(3)
Southern Ohio/Kentucky	0.9		2	-	-
Mahoning Valley	0.5		(1)	(4)	(5)
West Michigan	1.0		5	2	2
East Michigan	0.5		11	4	6
Pittsburgh	0.5		(4)	(3)	(5)
Central Indiana	0.5		5	2	6
West Virginia	0.4		1	-	1
Other Regional	3.4		(8)	(33)	(13)
Regional Banking	11.4		(1)	(10)	(5)
Auto Finance & Dealer Services	4.7		(8)	6	5
Pvt Fin'l & Cap. Mkts Group	1.4		7	(3)	2
Treasury/Other	-		-	-	-
Total	\$ 17.5		(2)	(5)	(2)

(1) Linked-quarter percent change annualized

Indirect Auto Lending

Loans Outstanding – \$4.5 Billion ⁽¹⁾

Huntington differentiates itself by:

- Consistency of strategy and commitment to service
- Commitment to service quality for the full dealer relationship
- Fully automated origination and booking system
- Robust data modeling capabilities

Comfortable with current risk profile:

- Lease portfolio is declining due to the strategic exit of the business in 4Q08. The declining portfolio balance creates a higher loss rate with more volatility.
- 2008 loan production was strong on both volume and quality

Auto Loans & Leases

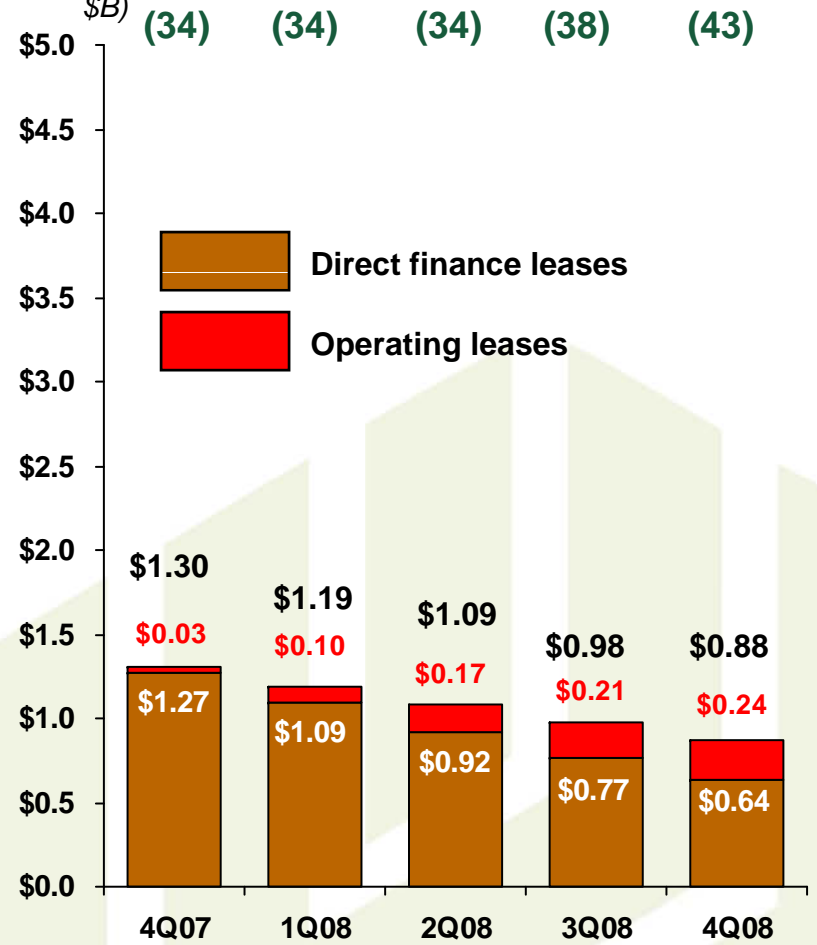
Auto Loans

(Avg. \$B) Quarterly Growth Rate ⁽¹⁾ – Annualized %



Auto Leases

(Avg. \$B) Quarterly Growth Rate ⁽¹⁾ – Annualized %



(1) Annualized
 (2) Operating leases originated since 10/1/07, included in Other Assets

Portfolio Overview – Indirect Automobile Loans / Leases

Loans / Leases Outstanding: \$4.5 Billion ⁽¹⁾

Net charge-offs **4Q08: 153 bp** **FY08: 112 bp**

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers... >740 FICOs and >750 FICOs in 1H08
- Credit quality continues to perform within expectations

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ day delinquencies	2.09%	1.74%	1.48%
• 90+ day delinquencies	0.33%	0.26%	0.24%

Indirect Auto Loan Portfolio Performance

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>	<u>1Q07</u>
<u>Portfolio Performance</u>								
30+ days past due %	2.09%	1.68%	1.43%	1.45%	1.94%	1.55%	1.27%	1.09%
YTD NCO %	1.12%	0.98%	0.95%	0.97%	0.65%	0.53%	0.40%	0.52%
<u>Origination Quality</u>								
Avg FICO	751	751	752	752	745	743	744	740
Avg. LTV	93%	96%	96%	93%	95%	98%	98%	97%
Expected cumulative loss	1.01%	1.19%	1.24%	1.26%	1.58%	1.66%	1.66%	1.72%
Orig. (\$MM)	\$360	\$501	\$673	\$679	\$487	\$474	\$503	\$447
<u>Vintage Performance</u>								
6 month losses			0.18%	0.12%	0.22%	0.23%	0.20%	0.13%
9 month losses				0.38%	0.64%	0.65%	0.47%	0.35%
12 month losses					1.00%	0.97%	0.76%	0.67%

Indirect Auto Loan & Lease Production

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>	<u>1Q07</u>	<u>4Q06</u>	<u>3Q06</u>	<u>2Q06</u>	<u>1Q06</u>
<u>Loans</u>												
Production	\$ 360	\$ 501	\$ 673	\$ 679	\$ 487	\$ 474	\$ 502	\$ 447	\$ 379	\$ 458	\$ 467	\$ 416
% new vehicles	41%	41%	44%	44%	44%	47%	49%	47%	48%	50%	49%	47%
Avg. LTV ⁽¹⁾	93%	96%	96%	93%	95%	98%	98%	97%	96%	96%	96%	94%
Avg. FICO ⁽¹⁾	751	751	752	752	745	743	744	740	741	743	741	741

Leases ⁽²⁾

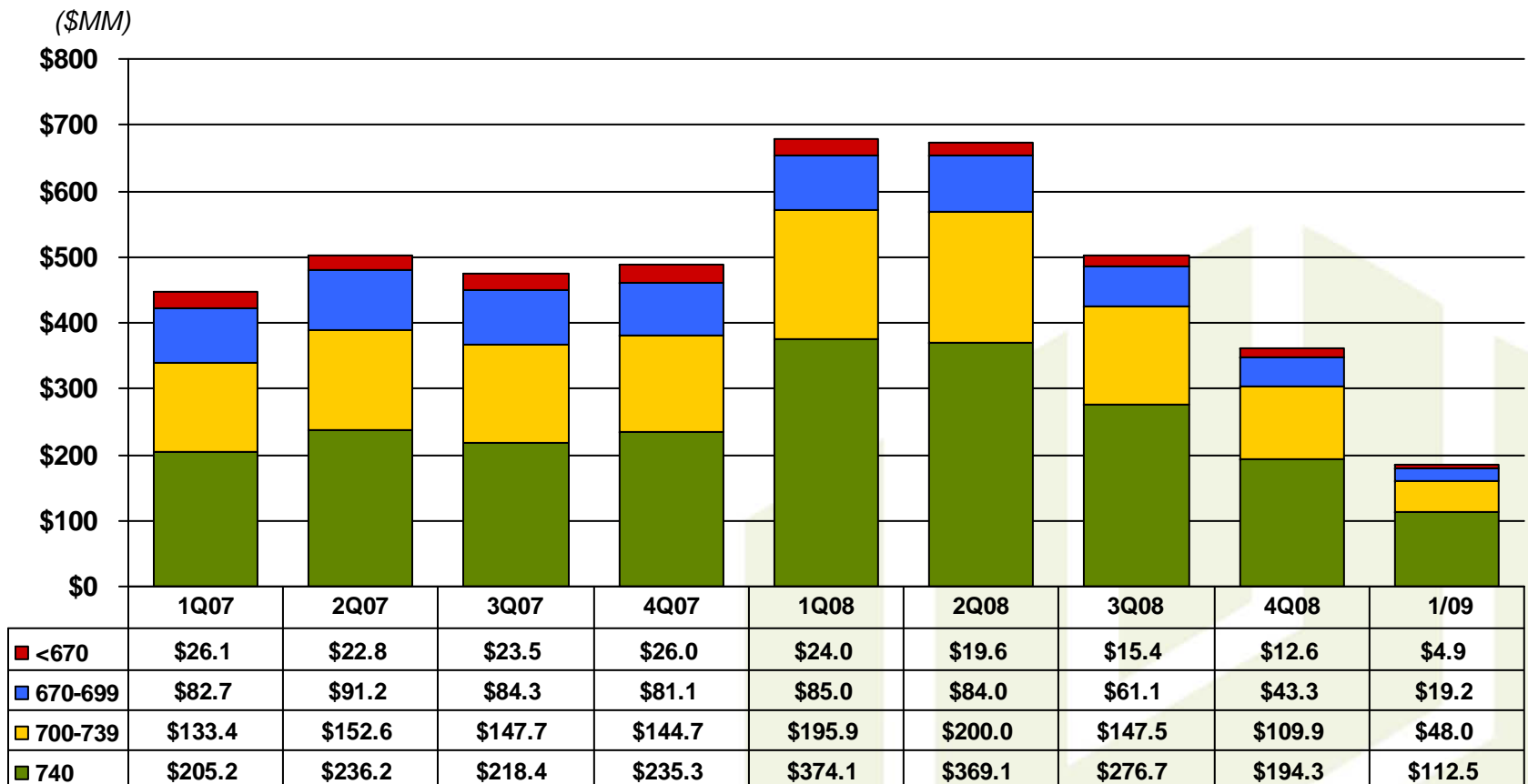
Production	\$ 24	\$ 44	\$ 74	\$ 68	\$ 77	\$ 82	\$ 90	\$ 68	\$ 70	\$ 92	\$ 109	\$ 74
% new vehicles	98%	98%	97%	98%	97%	95%	96%	97%	97%	96%	97%	97%
Avg. residual	43%	43%	43%	44%	44%	46%	45%	42%	42%	41%	41%	42%
Avg. LTV ⁽¹⁾	88%	96%	102%	102%	102%	95%	96%	101%	102%	101%	101%	103%
Avg. FICO ⁽¹⁾	769	770	765	764	761	759	755	747	746	748	747	745

(1) At origination

(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases

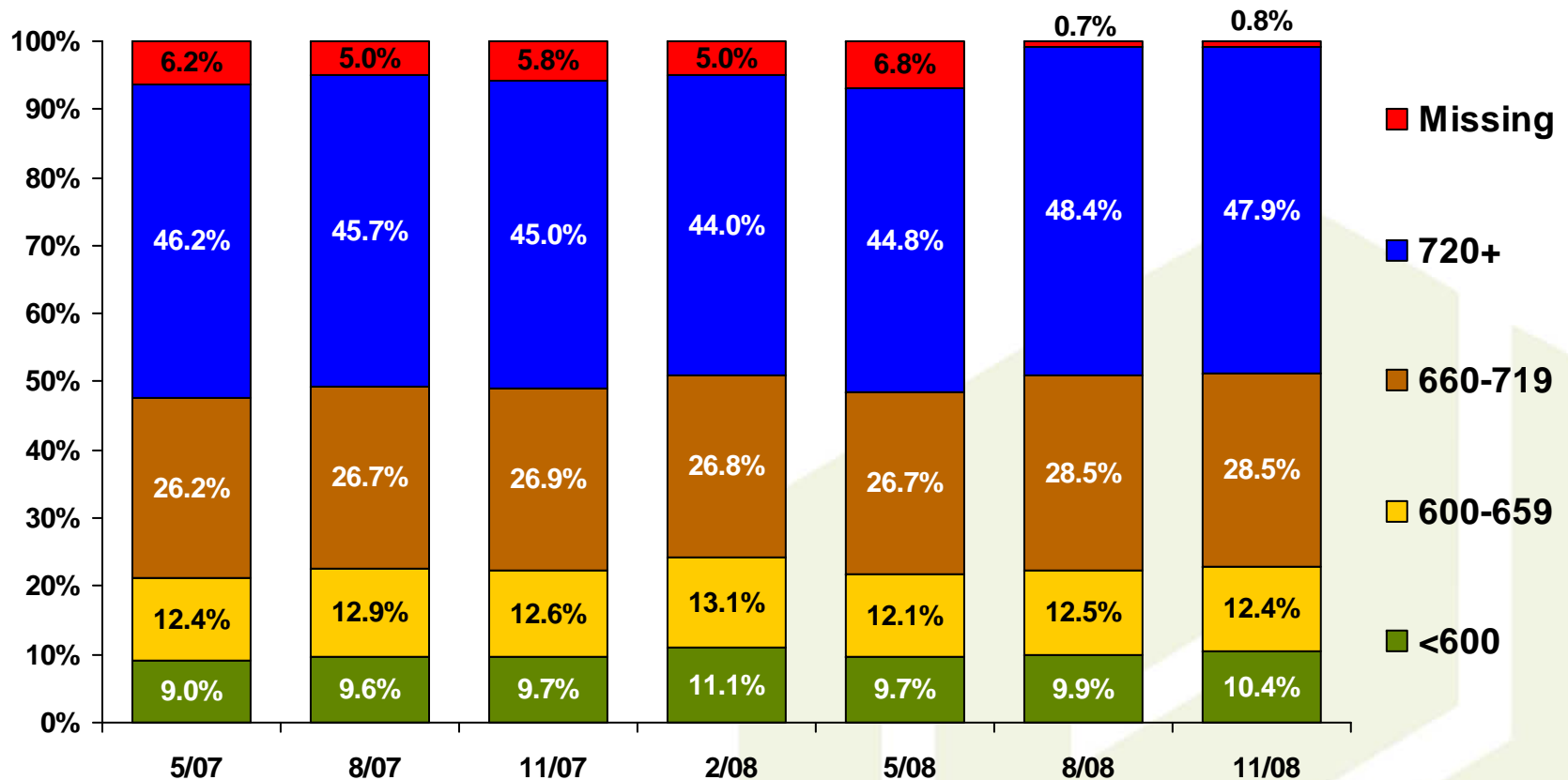
Indirect Auto Loans – Bookings by FICO Score Range

- Beginning in 4Q07 there was a concerted effort to decrease the number of borrowers with an origination score below 670
- The under 700 originations are significantly lower in the more recent origination periods



Indirect Auto Loans – Portfolio Composition by Rescored FICO

- Accounts with updated FICO scores <600 have remained constant over time, and showed a slight decline with the November 2008 re-score results
- The bulk of the portfolio losses in a 12-month period come from the <600 re-score segment



Portfolio Overview – Home Equity Loans / Lines

Loans / Lines Outstanding: \$7.6 Billion ⁽¹⁾

Net charge-offs **4Q08: 102 bp** **2008: 91 bp**

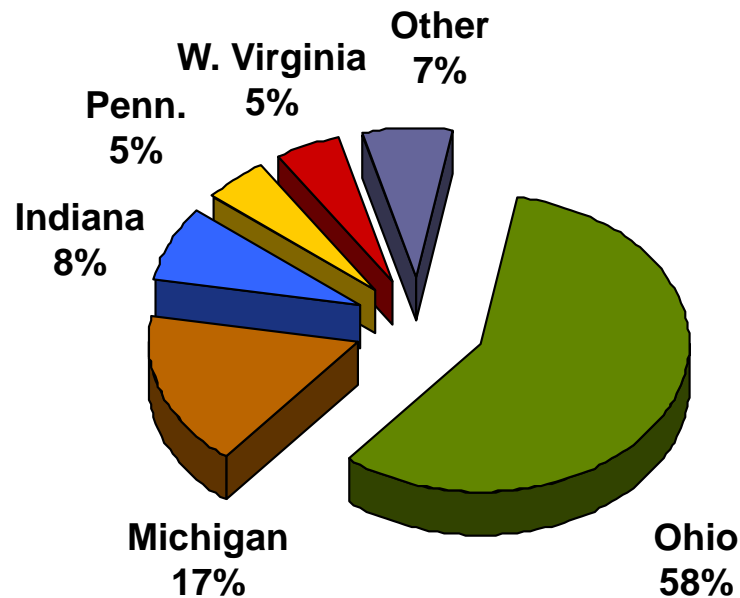
- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers... >730 FICOs
- Began exit of broker channel in 2005... <10% of outstandings today
- Conservative underwriting – manage the probability of default
- 70%+ of HELOC borrowers consistently make monthly principal payments
- High risk borrower actions
 - Updated collateral values
 - Increased proactive contact via servicing group
 - Capped lines
- Credit quality continues to perform within expectations

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ day delinquencies	1.61%	1.18%	1.18%
• 90+ day delinquencies	0.38%	0.31%	0.36%

Home Equity Loans / Lines – Geographic Trends

Loans Outstanding – \$7.6 Billion (1)

Outstandings



Performance

	2008 NCOs	
	% of NCOs	NCO % (2)
Ohio	42%	0.69%
Michigan	26	1.25
Indiana	12	1.15
Pennsylvania	2	0.36
W. Virginia	2	0.32
Other	15	1.30
	100%	0.91%

Home Equity Lending

Loans Outstanding – \$7.6 Billion (1)

Production

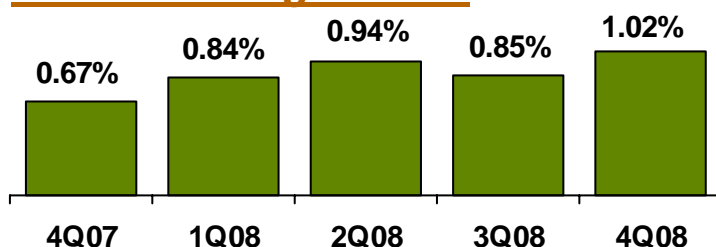
(\$MM)

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>	<u>1Q07</u>	<u>4Q06</u>	<u>3Q06</u>	<u>2Q06</u>	<u>1Q06</u>
<u>Loans (2)</u>												
Production	\$41	\$97	\$159	\$ 204	\$ 144	\$ 248	\$ 357	\$295	\$190	\$ 250	\$ 293	\$ 221
Avg. FICO (3)	736	740	744	739	737	743	743	742	735	738	737	729
Avg. LTV (3)	64%	65%	65%	67%	69%	69%	67%	66%	68%	65%	64%	59%

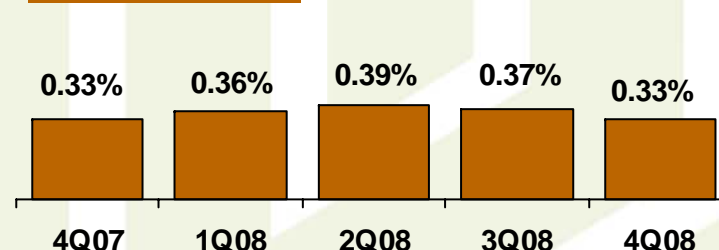
Lines (4)

Production	\$410	\$442	\$647	\$ 440	\$ 433	\$ 358	\$ 364	\$ 378	\$ 267	\$ 336	\$ 443	\$ 325
Avg. FICO (3)	758	756	755	751	748	748	748	746	742	739	741	736
Avg. LTV (3)	73%	73%	74%	76%	75%	77%	76%	75%	76%	75%	75%	75%

NCOs / Average Loans (5)

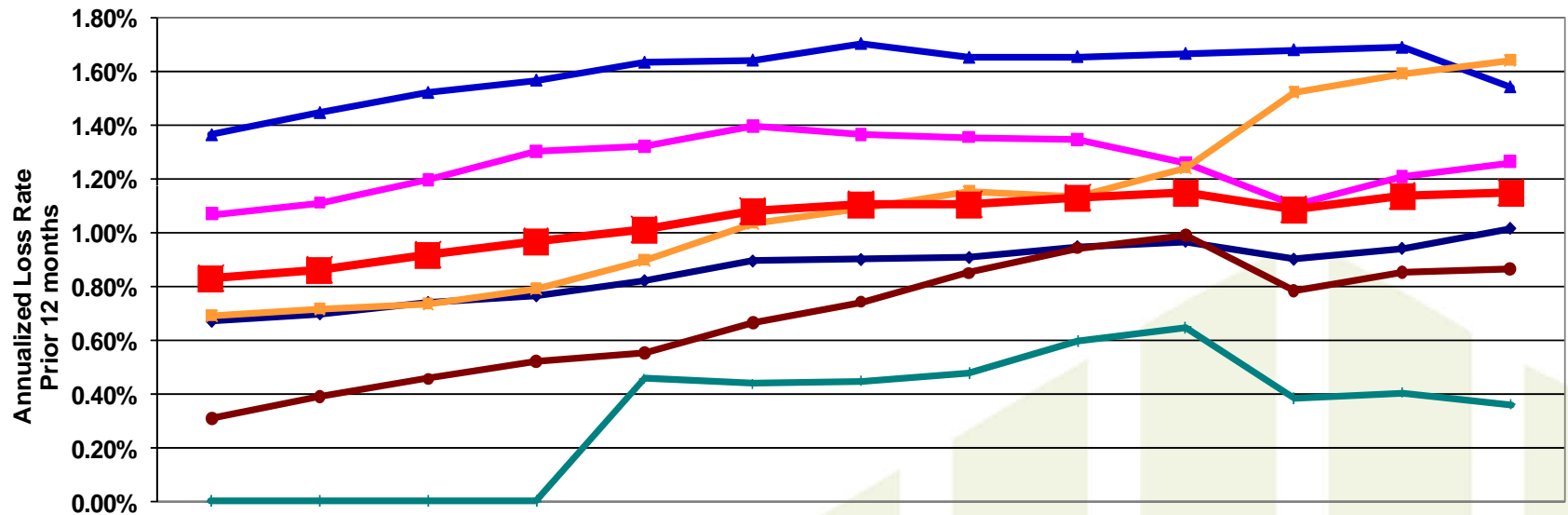


NALs / Loans (5)



Home Equity Line Portfolio – Vintage Performance

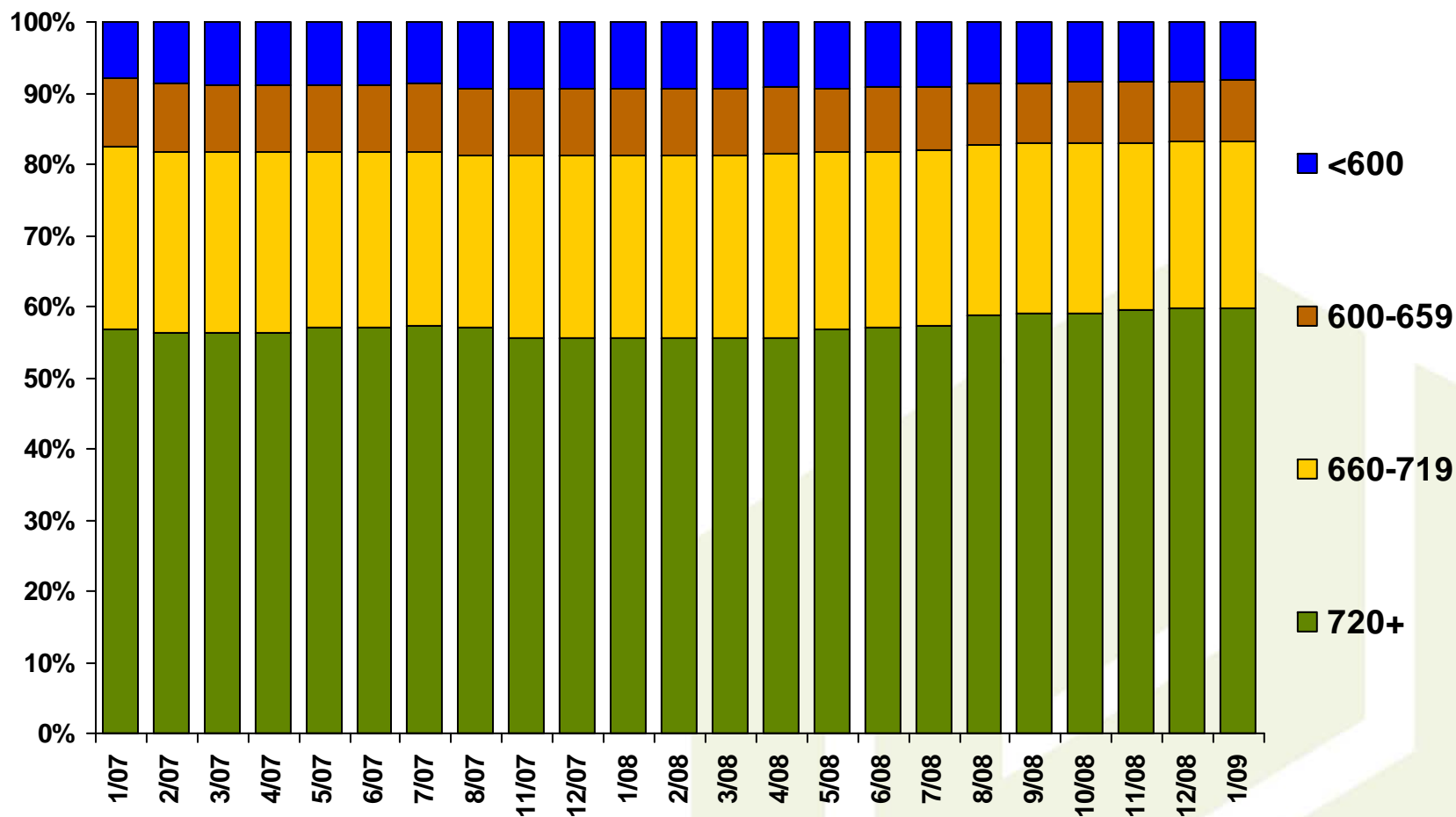
- 2004 and 2005 origination vintages are poorest performers
- No concentration in bookings across the highest risk origination periods



	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
2002	0.67%	0.70%	0.74%	0.76%	0.82%	0.89%	0.90%	0.90%	0.94%	0.97%	0.90%	0.94%	1.01%
2003	1.07%	1.11%	1.20%	1.30%	1.32%	1.40%	1.37%	1.36%	1.35%	1.26%	1.11%	1.21%	1.26%
2004	1.36%	1.44%	1.52%	1.57%	1.63%	1.64%	1.70%	1.65%	1.65%	1.66%	1.68%	1.69%	1.54%
2005	0.69%	0.72%	0.74%	0.79%	0.90%	1.04%	1.09%	1.15%	1.14%	1.24%	1.52%	1.59%	1.64%
2006	0.31%	0.39%	0.45%	0.52%	0.55%	0.66%	0.74%	0.85%	0.94%	0.99%	0.78%	0.85%	0.86%
2007	0.00%	0.00%	0.00%	0.00%	0.46%	0.44%	0.45%	0.48%	0.60%	0.65%	0.39%	0.41%	0.36%
Total	0.83%	0.86%	0.91%	0.96%	1.01%	1.08%	1.10%	1.10%	1.13%	1.15%	1.08%	1.13%	1.15%

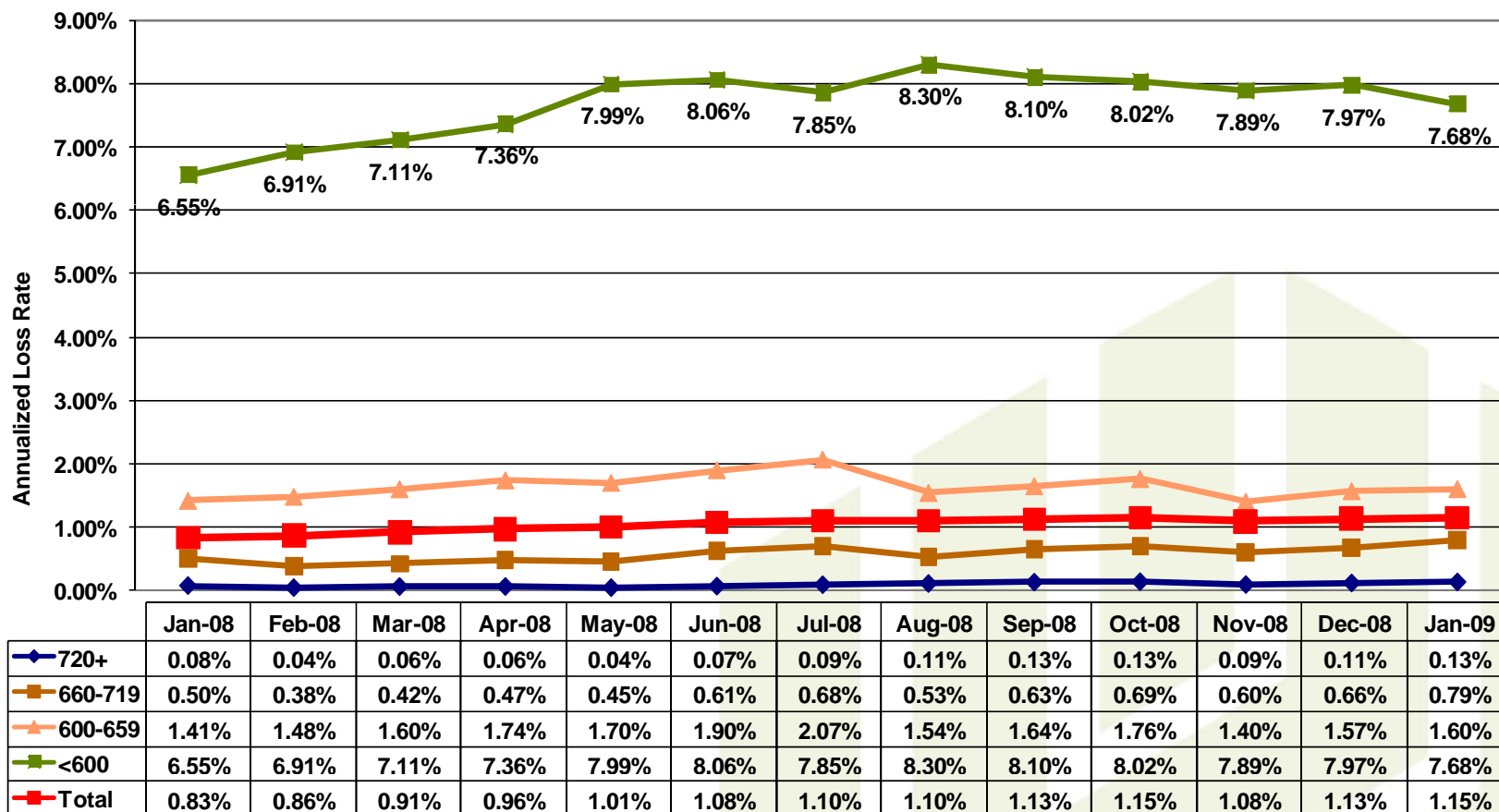
Home Equity Loans and Lines – Updated FICO Distribution

- Lowest score segments have declined as a percent of the portfolio in 2008
- This trend is significantly better than the industry level information available



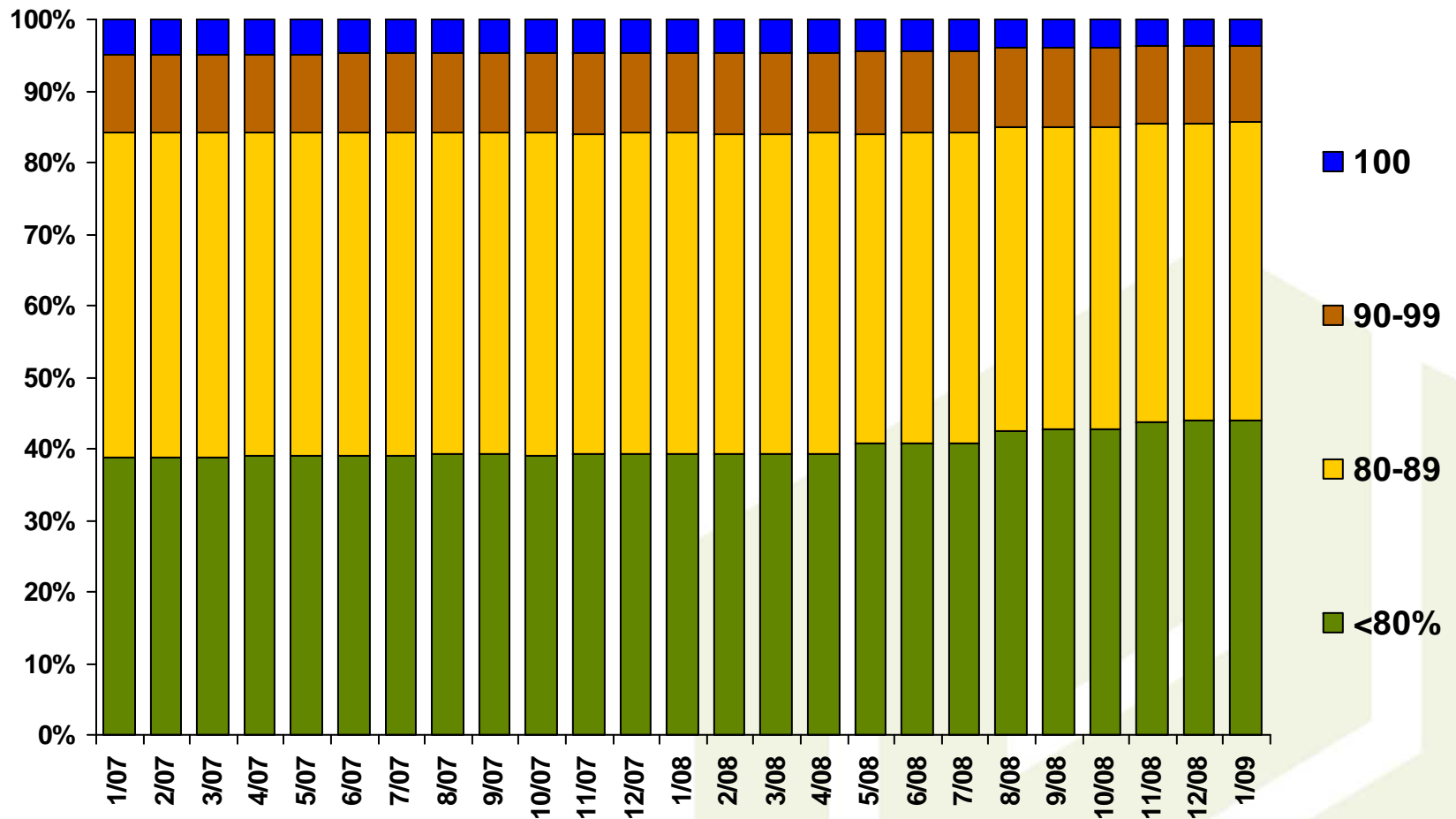
Home Equity Loans and Lines – Performance by Updated FICO

- The rank ordering of risk by updated FICO is clear in the performance metrics
- Lower concentrations in the <600 segment will result in lower loss rates in the future.

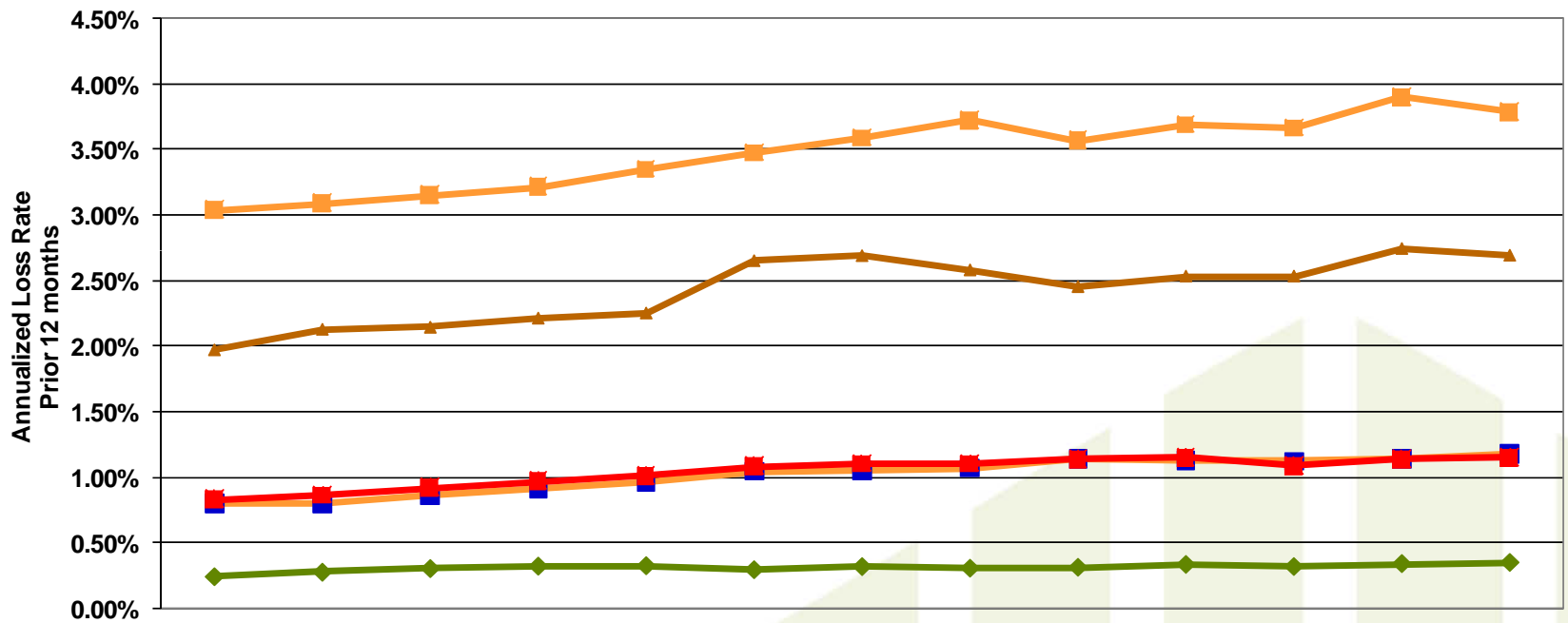


Home Equity Loans and Lines – Vintage Performance

Original CLTV Distribution Trends - Updated FICO



Home Equity Loans and Lines – CLTV Loss Rates



	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
◆ <80%	0.23%	0.27%	0.30%	0.32%	0.32%	0.29%	0.31%	0.30%	0.31%	0.33%	0.31%	0.34%	0.35%
■ 80-89	0.80%	0.79%	0.86%	0.91%	0.96%	1.04%	1.05%	1.07%	1.14%	1.13%	1.12%	1.14%	1.18%
▲ 90-99	1.97%	2.12%	2.14%	2.21%	2.25%	2.65%	2.69%	2.58%	2.45%	2.53%	2.53%	2.74%	2.69%
□ 100	3.04%	3.09%	3.15%	3.22%	3.35%	3.48%	3.59%	3.73%	3.57%	3.69%	3.67%	3.90%	3.79%
■ Total	0.83%	0.86%	0.91%	0.96%	1.01%	1.08%	1.10%	1.10%	1.13%	1.15%	1.08%	1.13%	1.15%

Portfolio Overview – Residential Mortgages

Loans Outstanding: \$4.8 Billion ⁽¹⁾

Net charge-offs

4Q08: 62 bp

2008: 42 bp

- Focused on geographies within our Midwest footprint
- Traditional product mix... very limited nontraditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
- 85% current LTV for total portfolio
 - 37% of portfolio at 90%+ LTV, with updated FICO of 696
 - 16% of portfolio at 80%-90% LTV, with updated FICO of 702
 - 47% of portfolio below 80% LTV, with updated FICO of 715
- \$699 million of Interest Only loans... targeted within executive relocation activities
- \$468 million of Alt-A mortgages... exited in 2007
 - Represents 20% of the total high LTV mortgages
- Credit quality continues to perform within expectations

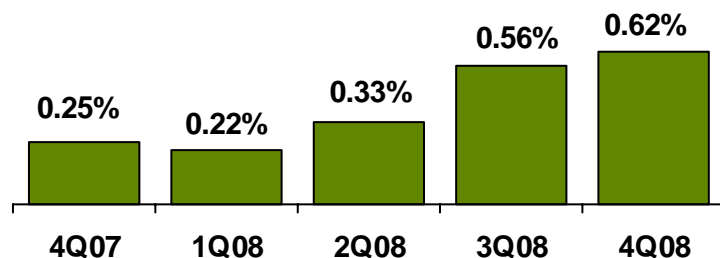
	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ day delinquencies	6.41%	6.41%	5.62%
• 90+ day delinquencies	1.82%	1.45%	1.29%
• Foreclosures <1%			

Residential Mortgage Lending

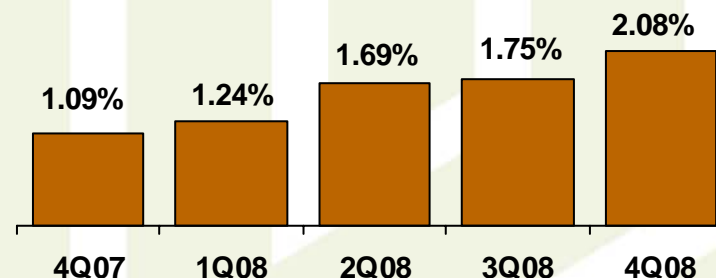
Loans Outstanding – \$4.8 Billion ⁽¹⁾

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
<u>Production</u>					
Originations ⁽²⁾	\$315	\$144	\$311	\$234	\$210
Alt-A % of originations ⁽³⁾	--	--	--	--	12%
Avg. FICO ⁽⁴⁾	741	734	736	732	722
Avg. LTV ⁽⁴⁾	76%	74%	76%	72%	75%

NCOs / Average Loans ⁽⁵⁾



NALs / Loans ⁽⁶⁾



Residential Adjustable Rate Mortgages

Loans Outstanding – \$3.0 Billion ⁽¹⁾

ARMs

- 2009 resets \$889 MM
- 2010 resets \$486 MM
- FICO distribution > 670 70%

Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed-rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.

Residential Alt-A Mortgages

Loans Outstanding – \$468 Million ⁽¹⁾

- 2007 Production \$ 33 MM
- 2008 Production none
- 2008 Net charge-offs 2.11%
- Current LTV (1Q09 values) 103%
 - 70% greater than 90%
- Updated FICO score (1Q09) 671

Portfolio Information

- The original strategy was centered around stated income and higher LTVs associated with 700+ FICO borrowers
- Highest risk segment in the residential mortgage portfolio
 - If default rate is 100%, the 3-year cumulative loss estimate is \$100 MM
 - Expected default rate is 20% with a 3-year cumulative loss estimate of \$30 MM

Interest Only Mortgages

Loans Outstanding – \$699 Million ⁽¹⁾

• 2007 Production	\$146 MM
• 2008 Production	\$121 MM
• 2008 Net charge-offs	0.12%
• Current LTV (1Q09 values)	87%
• Updated FICO score (1Q09)	723

Portfolio Information

- High FICO, standard LTV structure primarily sourced via Huntington's executive relocation program
- 20%+ consistently make monthly principal payments
- No material losses expected

Residential and Other Secured Consumer Loans

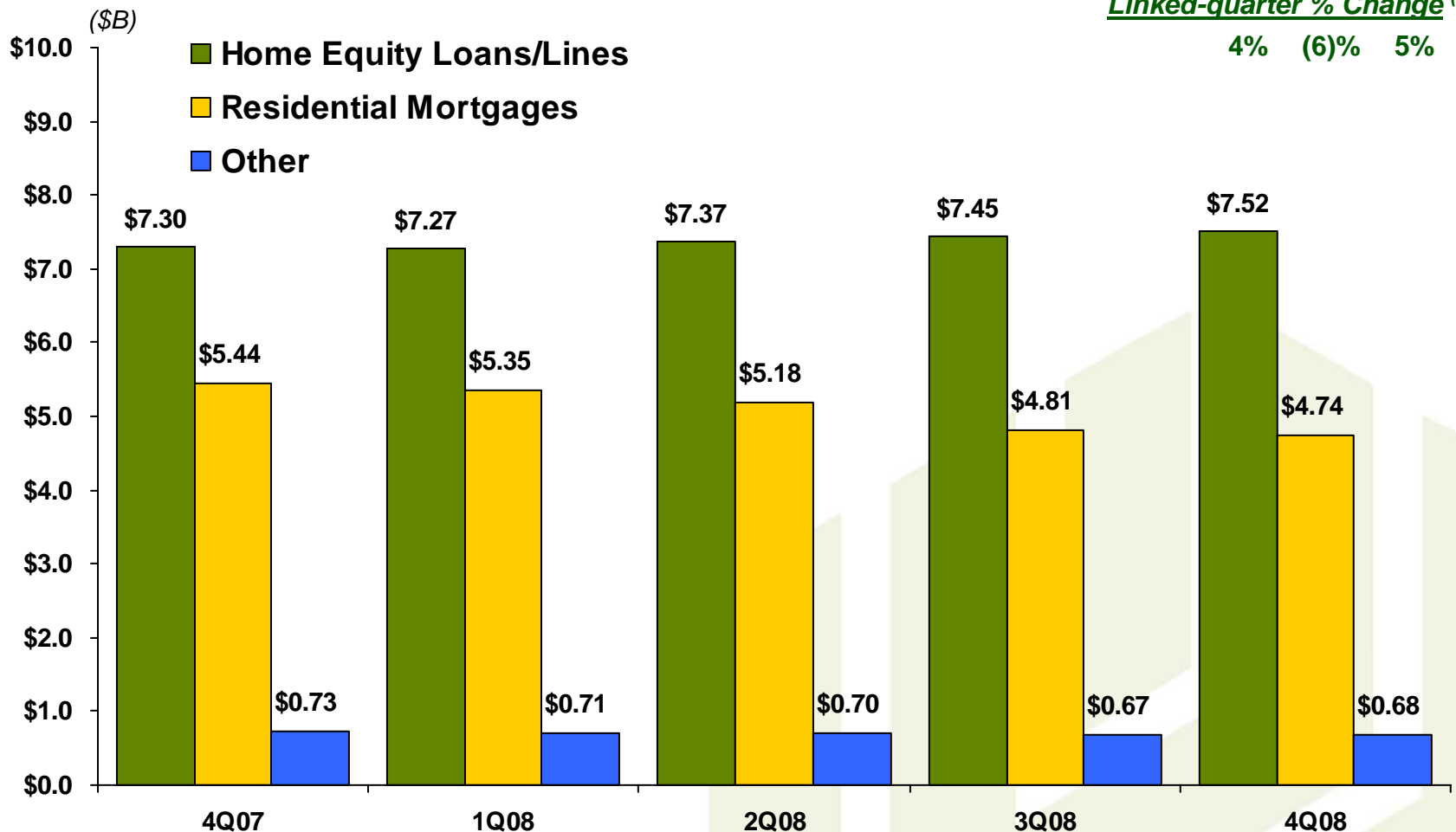
Average Balances

Year-over-Year % Change

3% (13)% (7)%

Linked-quarter % Change ⁽¹⁾

4% (6)% 5%



Residential Collateral Lending at Huntington

Origination Strategies

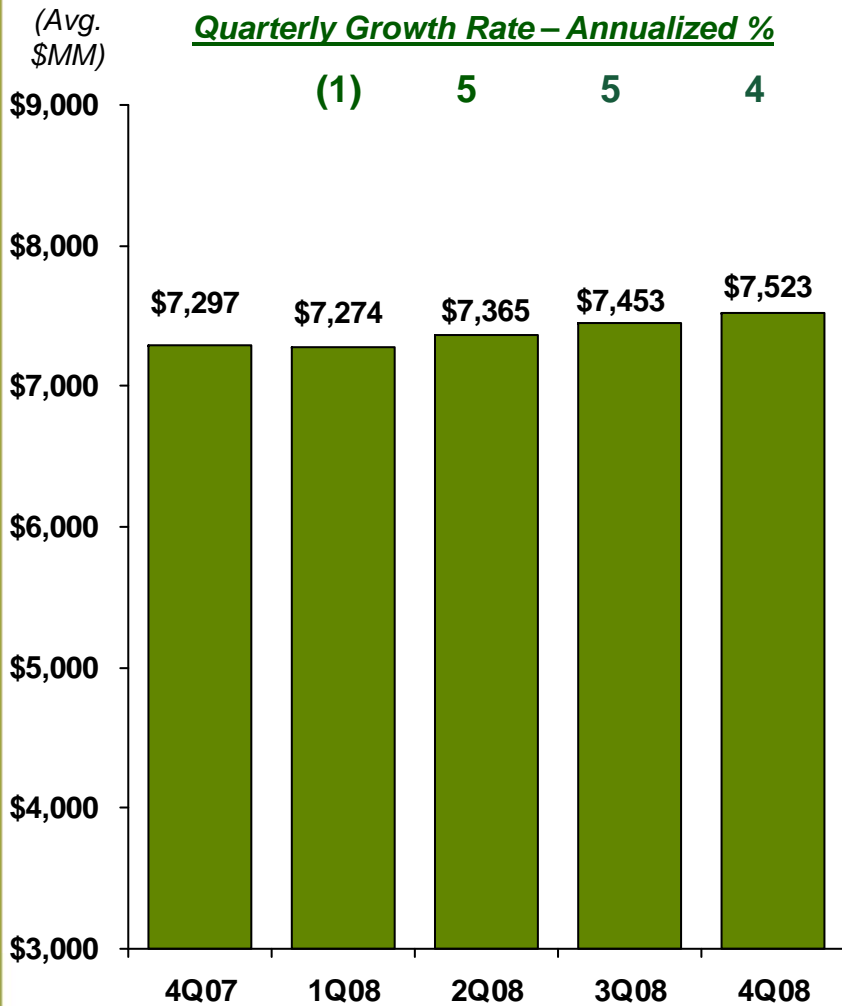
- Focused on the Huntington core markets
 - Utilize the Huntington office network as the primary source
 - Traditional product mix - very limited nontraditional mortgage exposure
- Never originated sub-prime loans... payment option ARM structures...
or negative amortization loans**
- Policies and procedures designed to generate high quality borrowers
 - Huntington maintains servicing on owned portfolios

Benefits

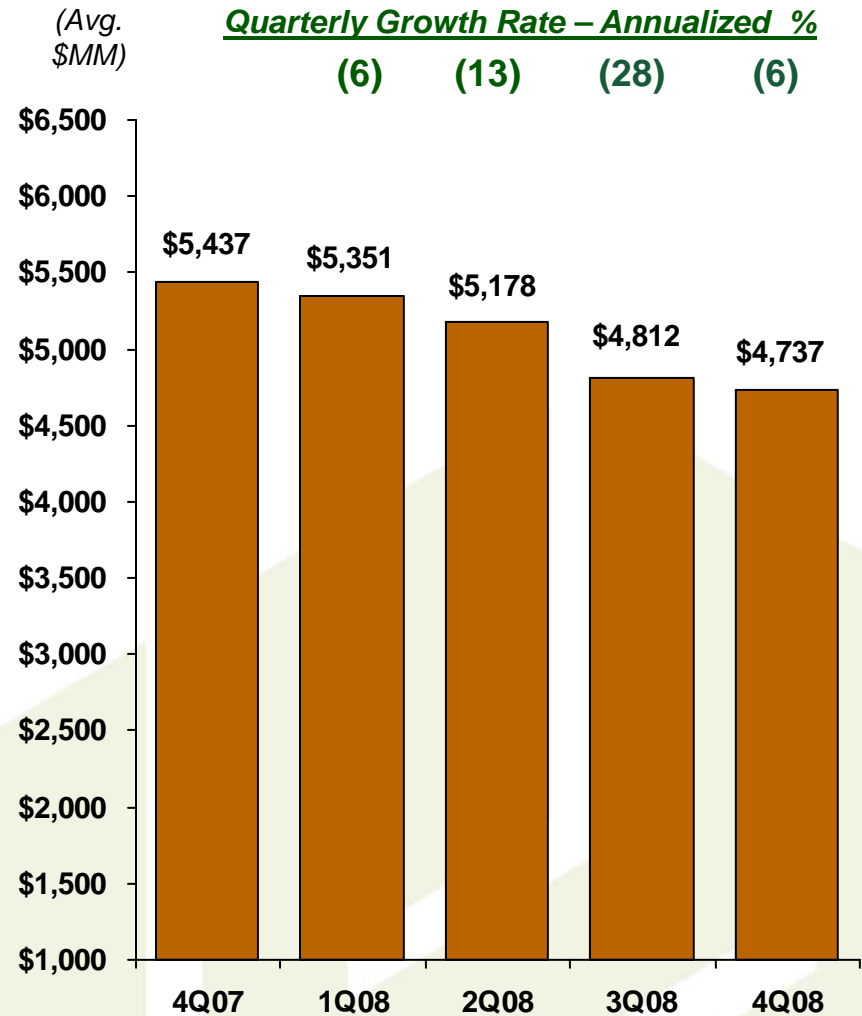
- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the D/I ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios

Residential Real Estate Loans

Home Equity Loans / Lines



Residential Mortgages



Residential Real Estate Trends

Outstandings

(Average \$MM)

	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Home equity loans / lines	\$7,523	\$7,453	\$7,365	\$7,274	\$7,297
Residential mortgage	4,737	4,812	5,178	5,351	5,437
<i>Interest only</i>	697	699	702	799	818
<i>Alt-A</i>	450	468	484	532	531
Total	<u>\$12,260</u>	<u>\$12,265</u>	<u>\$12,543</u>	<u>\$12,625</u>	<u>\$12,734</u>

Other Consumer

Loans Outstanding – \$0.7 Billion ⁽¹⁾

- 80% collateralized
 - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type

Credit Quality Review

Credit Quality Trends Overview

	4Q08 ⁽¹⁾						4Q07 ⁽¹⁾			
	<u>Rptd</u>	<u>Non-FCMC</u>		<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>Rptd</u>	<u>Non-FCMC</u>		
NAL ratio ⁽²⁾	3.66 %	2.11 %		1.42 %	1.30 %	0.92 %	0.80 %	0.82 %		
NPA ratio ⁽³⁾	3.97	2.43		1.64	1.52	1.26	1.18	1.21		
NPA & ARL ratio ⁽⁴⁾	4.71	3.19		2.78	2.63	4.22	4.13	1.21		
Net charge-off ratio	5.41	1.36		0.82	0.64	0.48	3.77	0.72		
90+ days past due	0.50	0.50		0.46	0.33	0.37	0.35	0.35		
Consumer	0.77	0.77		0.61	0.59	0.62	0.59	0.59		
Commercial & industrial	0.08	0.08		0.18	0.07	0.11	0.08	0.08		
Commercial real estate	0.59	0.59		0.59	0.25	0.29	0.27	0.27		
ALLL ratio	2.19	1.90		1.75	1.66	1.53	1.44	1.19		
ALLL / NAL coverage ratio	60	90		123	127	166	181	145		
ALLL / NPA coverage ratio	55	78		107	109	121	122	98		
ACL ratio	2.30	2.01		1.90	1.80	1.67	1.61	1.36		
ACL / NAL coverage ratio	63	96		134	138	182	202	166		
ACL / NPA coverage ratio	58	83		116	119	132	136	112		

(1) See non-Franklin credit metrics reconciliation

(2) NALs divided by total loans and leases

(3) NPAs divided by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs

(4) NPAs + ARLs divided by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs

Net Charge-offs

(\$MM)	2008	4Q08	3Q08	2Q08	1Q08	4Q07
Franklin	\$423.3	\$423.3	\$ --	\$ --	\$ --	\$308.5
Other C&I	102.9	50.2	29.6	12.4	10.7	15.4
Total C&I	526.2	473.4	29.6	12.4	10.7	323.9
Commercial real estate	68.7	38.4	11.0	15.1	4.3	20.7
Total commercial	594.9	511.8	40.6	27.5	15.0	344.6
Auto loans	41.2	14.9	9.8	8.5	8.0	7.3
Auto leases	13.3	3.7	3.5	2.9	3.2	3.0
Home equity	67.6	19.2	15.8	17.3	15.2	12.2
Residential RE	21.2	7.3	6.7	4.3	2.9	3.3
Other direct	19.8	3.8	7.2	4.7	4.1	7.3
Total consumer	163.2	48.8	43.1	37.8	33.4	33.3
Total	\$758.1	\$560.6	\$83.8	\$65.2	\$48.4	\$377.9
Non-Franklin	\$334.8	\$137.3	\$83.8	\$65.2	\$48.4	\$69.4

Net Charge-off Ratios ⁽¹⁾

	2008	4Q08	3Q08	2Q08	1Q08	4Q07
Franklin	nmv %	nmv %	-- %	-- %	-- %	nmv %
Other C&I	<u>0.83</u>	<u>1.58</u>	<u>0.95</u>	<u>0.40</u>	<u>0.35</u>	<u>0.52</u>
Total C&I	3.87	13.78	0.87	0.36	0.32	9.76
Commercial real estate	<u>0.71</u>	<u>1.50</u>	<u>0.45</u>	<u>0.63</u>	<u>0.18</u>	<u>0.92</u>
Total commercial	2.55	8.54	0.69	0.47	0.27	6.18
Auto loans	1.12	1.53	1.02	0.94	0.97	0.96
Auto leases	1.57	2.31	1.84	1.28	1.18	0.96
Home equity	0.91	1.02	0.85	0.94	0.84	0.67
Residential RE	0.42	0.62	0.56	0.33	0.22	0.25
Other direct	<u>2.86</u>	<u>2.22</u>	<u>4.32</u>	<u>2.69</u>	<u>2.29</u>	<u>4.02</u>
Total consumer	0.92	1.12	0.98	0.85	0.75	0.75
Total	1.85 %	5.41 %	0.82 %	0.64 %	0.48 %	3.77 %
Non-Franklin	0.84 %	1.36 %	0.84 %	0.65 %	0.49 %	0.72 %

Portfolio Performance Comments

	<u>2008 Targeted</u> ⁽¹⁾	<u>2008 Actual</u>
Commercial & industrial ⁽²⁾ <ul style="list-style-type: none"> Continued migration to problem loan status indicates 2009 levels higher than 2H08 General economic stress in our core markets – particularly to housing related borrowers Continued growth in our footprint 	50 – 60 bp	83 bp
Commercial real estate <ul style="list-style-type: none"> Increased level of problem loans in the single family builder sector across our footprint Additional deterioration in the Retail segment Developers are facing intense pressure on the leasing front across our footprint 	60 – 70 bp	71 bp
Auto loans and leases <ul style="list-style-type: none"> Both loan & lease losses continue to be negatively affected by the downward trend in used car prices 	110 – 115 bp	121 bp

(1) Per 10/16/08 conference call

(2) Non-Franklin

Portfolio Performance Comments

	<u>2008 Targeted</u> ⁽¹⁾	<u>2008 Actual</u>
Home equity loans/lines	85 – 95 bp	91 bp
<ul style="list-style-type: none"> • Early exit of broker originations begun in 2005: 2005 = 25%, 2006 = 15%, 2007 = <3%, 2008 = 0 • No exposure to CA, AZ, NV, with only minimal exposure to FL • Underwritten based on cash flow and FICO scores – allows us to manage the Probability of Default. Loss Given Default assumption is 95%. • Declining trend in overall and seriously delinquent balances indicate consistent performance in 2009, supported by enhanced loss mitigation strategies • Our 2006 and 2007 vintages are performing substantially better than 2004 and 2005 		
Residential loans	35 – 45 bp	42 bp
<ul style="list-style-type: none"> • No sub-prime mortgages • Minimal Alt-A exposure – 10% of residential mortgages run-off portfolio • Modest interest only exposure – 15% of residential mortgages, higher income and FICO borrowers • Low ARM reset risk – high quality borrower can refinance / absorb reset 		
Total portfolio ⁽²⁾	70 – 75 bp	84 bp
Amount (\$MM)	\$285 – \$305	\$335

(1) Per 10/16/08 conference call

(2) Non-Franklin

Key Loan Portfolio Credit Quality Metrics

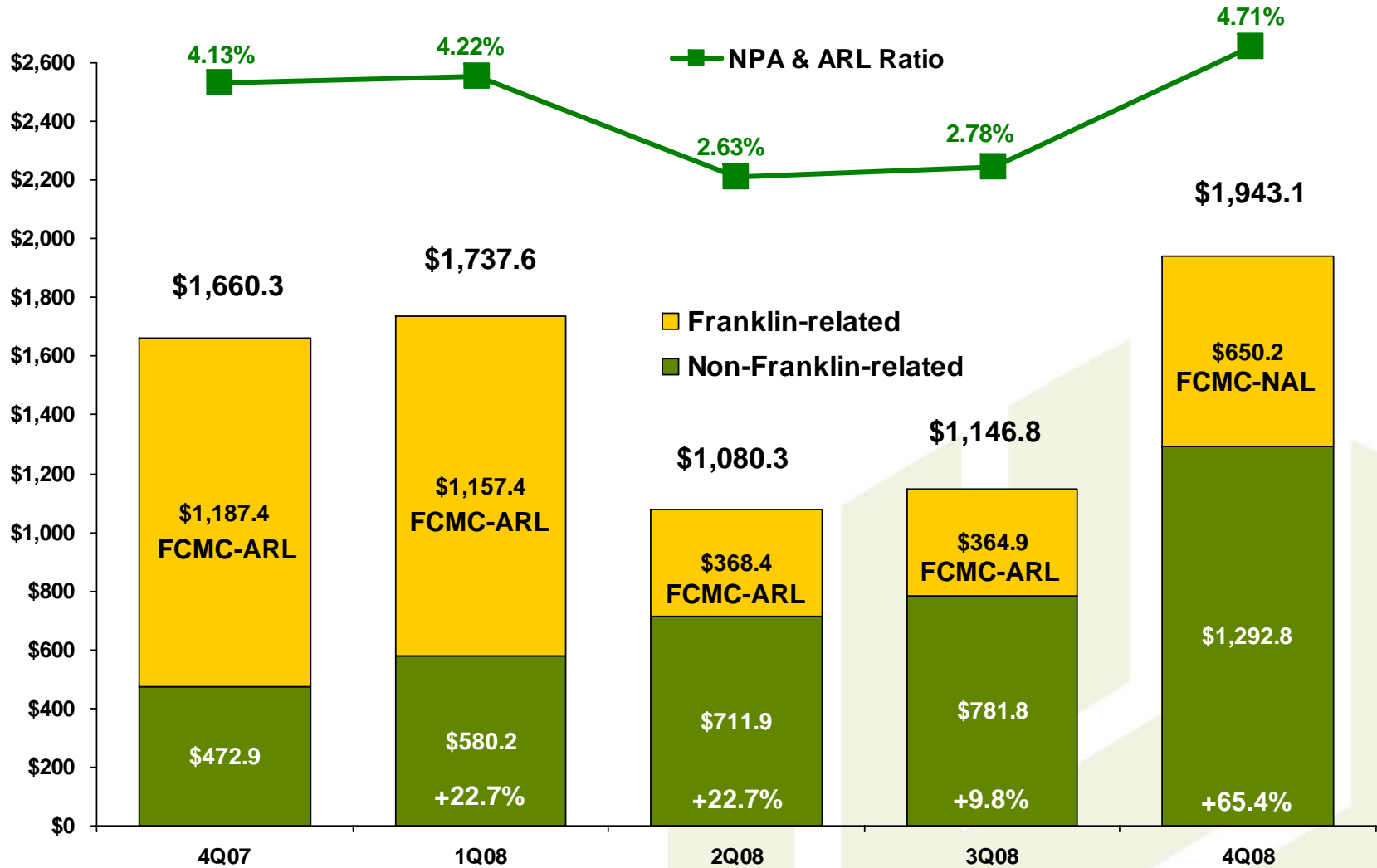
	Delinquencies		NCO	NAL	ACL	
	30+ Days	90+ Days				
C&I ⁽¹⁾	4Q08	1.08 %	0.08 %	1.58 %	2.08 %	2.39 %
	3Q08	0.90	0.18	0.95	1.28	2.17
	2Q08	0.72	0.07	0.40	1.17	2.08
CRE	4Q08	2.44 %	0.59 %	1.50 %	4.41 %	3.30 %
	3Q08	2.22	0.59	0.45	3.02	2.56
	2Q08	1.55	0.25	0.63	2.70	2.32
Indirect Auto Loans	4Q08	2.09 %	0.33 %	1.53 %	- %	1.01 %
	3Q08	1.68	0.26	1.02	-	0.91
	2Q08	1.43	0.24	0.94	-	0.84
Home Equity	4Q08	1.61 %	0.38 %	1.02 %	0.33 %	0.85 %
	3Q08	1.18	0.31	0.85	0.37	0.86
	2Q08	1.18	0.36	0.94	0.39	0.84
Res. Mortgage	4Q08	6.41 %	1.82 %	0.62 %	2.08 %	0.93 %
	3Q08	6.41	1.45	0.56	1.75	0.41
	2Q08	5.62	1.29	0.33	1.69	0.41

⁽¹⁾ Non-Franklin

Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

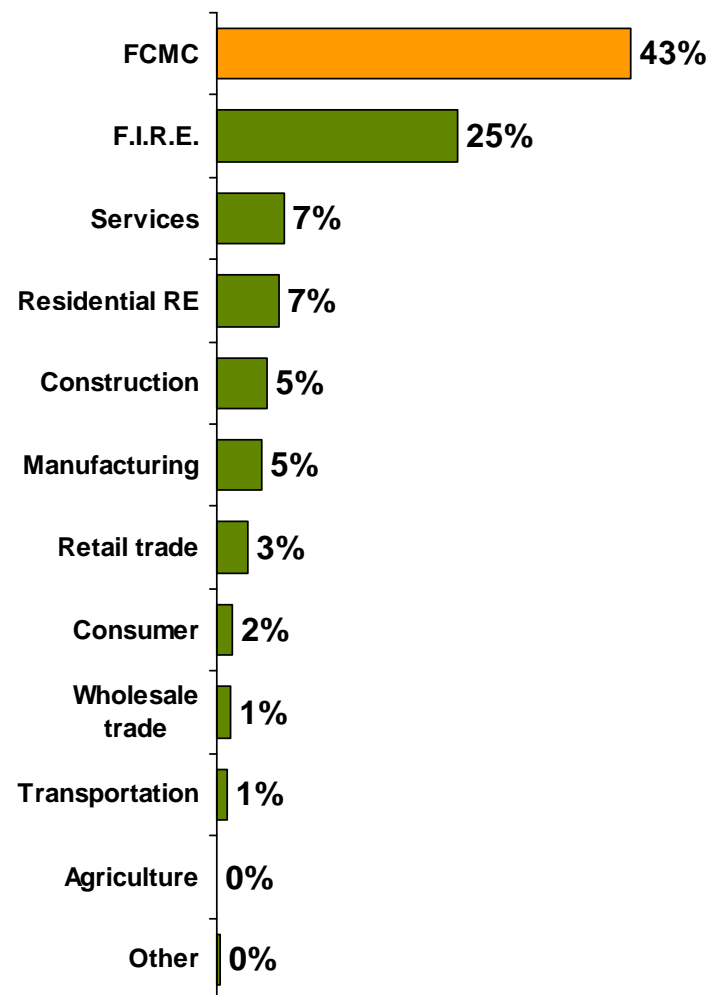
(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Commercial & industrial	\$282.4	\$174.2	\$161.3	\$101.8	\$87.7
Franklin	650.2	--	--	--	--
Commercial real estate	445.7	298.8	261.7	183.0	148.5
Residential mortgage	99.0	85.2	82.9	66.5	59.6
Home equity	24.8	27.7	29.1	26.1	24.1
Total NAL	1,502.1	585.9	535.0	377.4	319.8
NAL ratio	3.66%	1.42%	1.30%	0.92%	0.80%
OREO	122.5	73.5	72.4	73.9	75.3
Impaired loans held for sale	12.0	13.5	14.8	66.4	73.5
Other NPAs	--	2.4	2.6	2.8	4.4
Total NPA	1,636.6	675.3	624.7	520.4	472.9
NPA ratio	3.97%	1.64%	1.52%	1.26%	1.18%
Franklin	--	364.9	368.4	1,157.4	1,187.4
Other	306.4	106.5	87.2	59.8	--
Total ARLs	306.4	471.5	455.5	1,217.1	1,187.4
Total NPAs & ARLs	\$1,943.1	\$1,146.8	\$1,080.3	\$1,737.6	\$1,660.3
NPA & ARL ratio	4.71%	2.78%	2.63%	4.22%	4.13%

Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)



Nonaccrual Loans (NAL) by Sector

\$1,502.1 MM @ 12/31/08



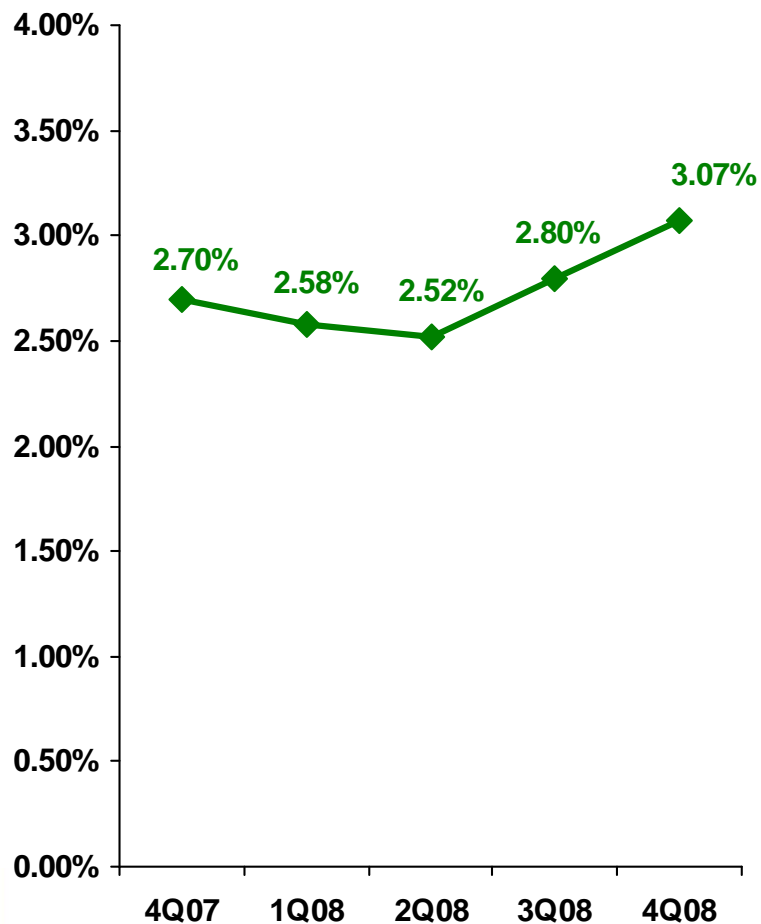
	12/31/08		9/30/08	
	\$	#	\$	#
<i>(\$MM)</i>				
<u>Commercial</u>				
Franklin	\$650.2	1	--	--
>\$5	\$ 242.3	24	\$115.5	12
\$2-<\$5	155.6	50	110.6	35
<\$2	<u>330.2</u>		<u>246.9</u>	
Total NAL	\$1,378.3		\$473.1	
<u>Residential RE and Home Equity</u>				
NAL	123.8		112.9	
Total NALs	\$1,502.1		\$585.9	

Nonperforming Asset Flow Analysis

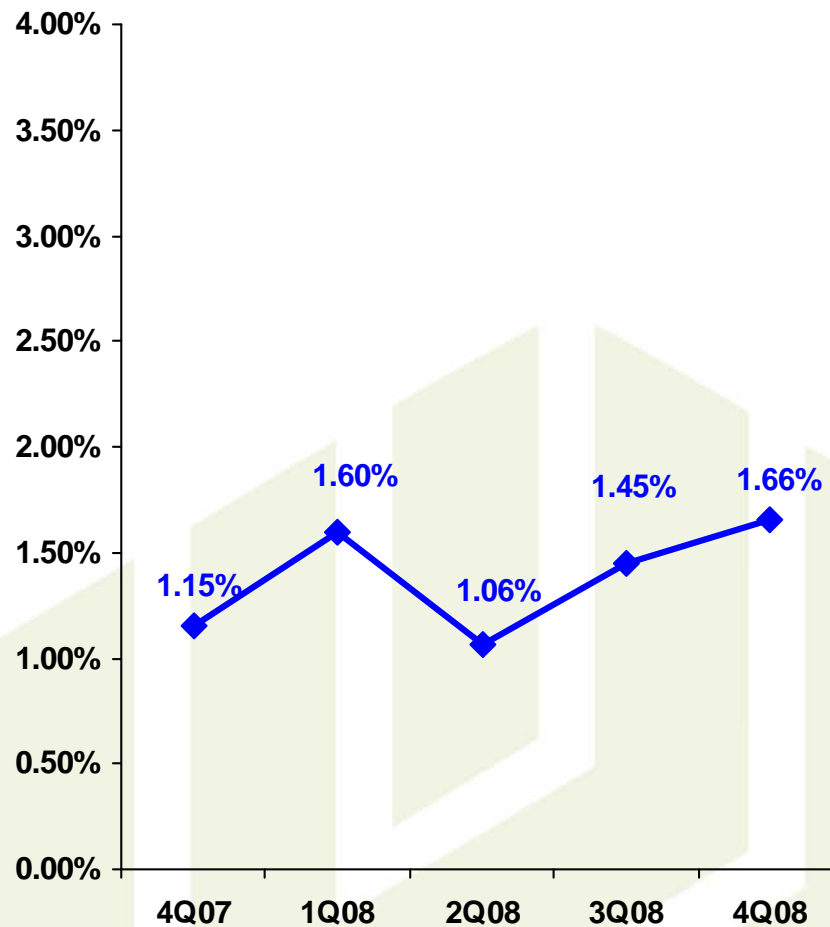
(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
<u>Period End</u>					
NPA beginning of period	\$675.3	\$624.7	\$520.4	\$ 472.9	\$435.0
New – Other	509.3	175.3	256.3	141.1	211.1
New – Franklin	650.2	--	--	--	--
Return to accruing status	(13.8)	(9.1)	(5.8)	(13.5)	(5.3)
Loan and lease losses	(100.3)	(52.8)	(40.8)	(27.9)	(62.5)
Payments	(66.5)	(43.3)	(46.1)	(38.7)	(30.8)
Sales	<u>(17.6)</u>	<u>(19.5)</u>	<u>(59.3)</u>	<u>(13.5)</u>	<u>(74.7)</u>
NPA end-of-period	\$1,636.6	\$675.3	\$624.7	\$520.4	\$472.9

30+ Days Delinquencies ⁽¹⁾

Consumer Loans

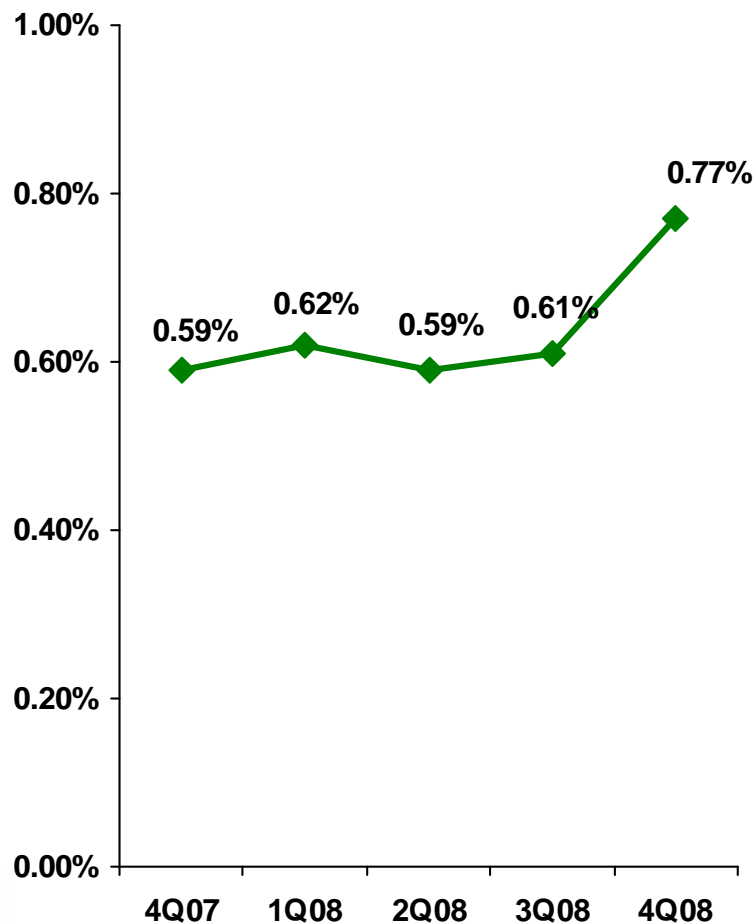


Commercial Loans

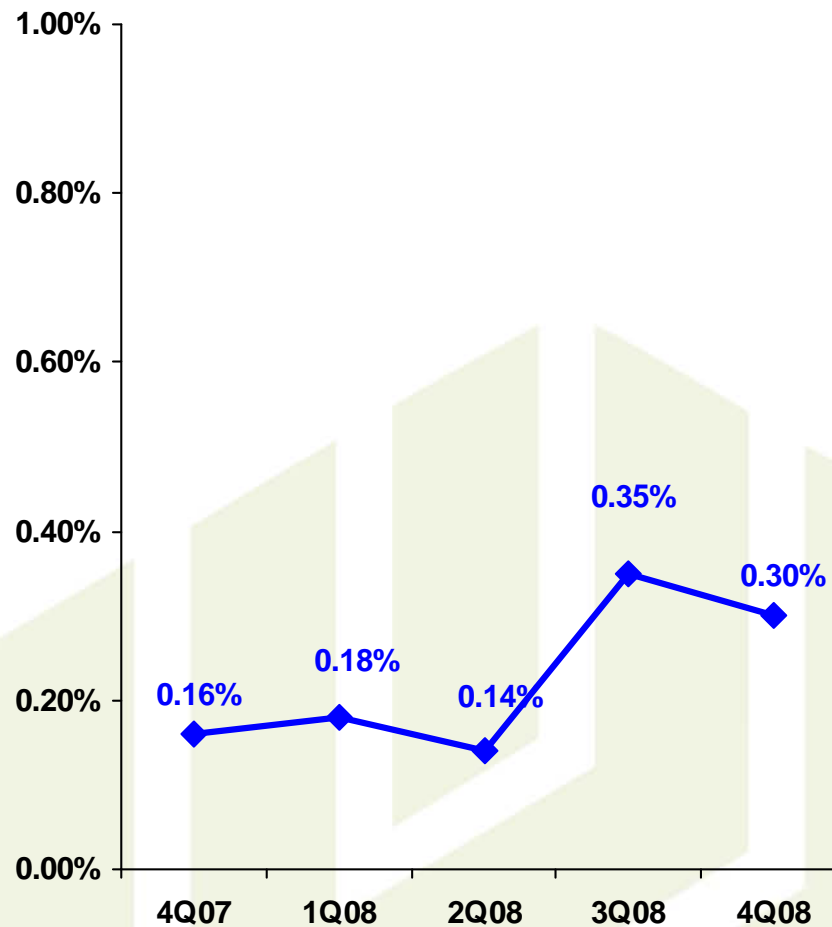


90+ Days Delinquencies ⁽¹⁾

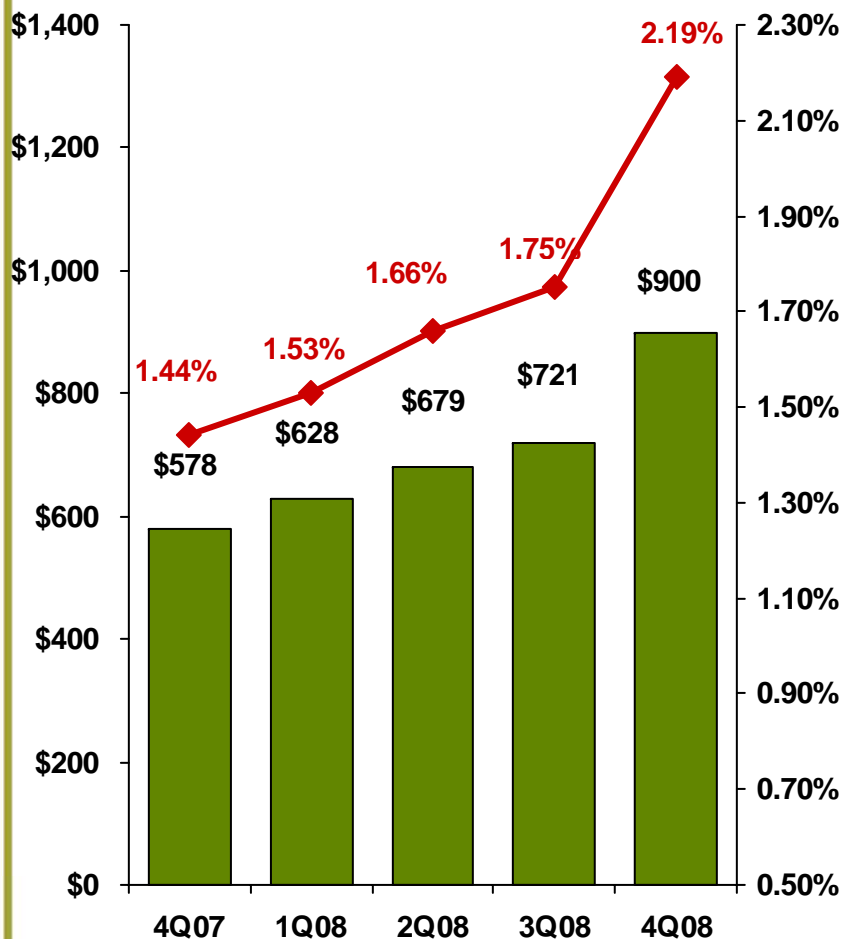
Consumer Loans



Commercial Loans



Allowances for Loan & Lease Losses (ALLL) ⁽¹⁾



ALLL Reserve Components

	<u>Transaction</u>	<u>Economic</u>	<u>Total</u>
4Q08	1.91%	0.28%	2.19%
3Q08	1.54	0.21	1.75
2Q08	1.45	0.21	1.66
1Q08	1.34	0.19	1.53
4Q07	1.27	0.17	1.44

Allowances for Credit Losses (ACL) ⁽¹⁾

(\$MM)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Allowance for loan and lease losses (ALLL)	\$900.2	\$720.7	\$679.4	\$627.6	\$578.4
Allowance for unfunded loan commitments and LOCs (AULC)	<u>44.1</u>	<u>61.6</u>	<u>61.3</u>	<u>57.6</u>	<u>66.5</u>
Total allowance for credit losses (ACL)	\$944.4	\$782.4	\$740.7	\$685.2	\$645.0
ALLL as % of total loans and leases	2.19 %	1.75 %	1.66 %	1.53 %	1.44 %
total NALs	60	123	127	166	181
ACL as % of total loans and leases	2.30 %	1.90 %	1.80 %	1.67 %	1.61 %
total NALs	63	134	138	182	202

(1) Period end

Allowance for Credit Losses Methodology

Allowance for loan and lease losses (ALLL)

- **Transaction reserve** which includes:
 - An estimate of loss based on characteristics of each commercial and consumer loan, lease, or loan commitment, and
 - An estimate of loss based on a review of each impaired loan >\$500,000
 - Generally developed to cover a defined percentage of 12-month future losses
- **Economic reserve** quantitatively reflects expected changes in credit losses due to changes in economic environment and is determined based on a variety of economic factors and indices correlated to the historic performance of the loan portfolio and management's judgment
 - Current economic factors and indices utilized in the process
 - Real Consumer Spending
 - Consumer Confidence
 - ISM Manufacturing Index
 - Non-Agriculture Job Creation in our core states (OH, MI, WV and IN)

Allowance for unfunded loan commitments and letters of credit (AULC)

- Reported as a liability
- Determined using the same ALLL transaction and economic reserve methodology
- AULC is reduced and the ALLL is increased as loans are funded

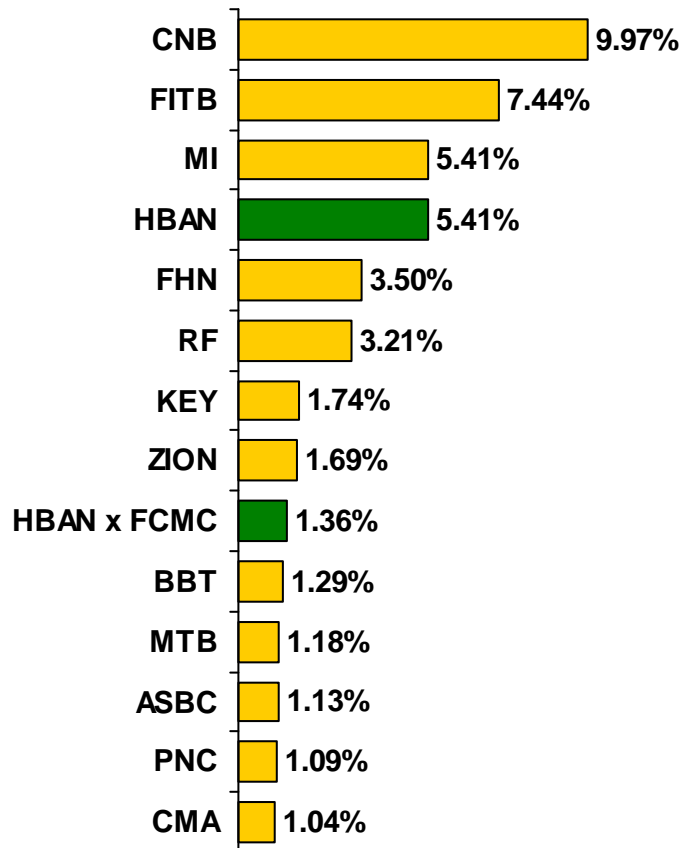
Allowances for credit losses (ACL)

- Sum of ALLL and AULC with both available to absorb credit losses

Relative Performance – NCO's & ACL Coverage – 4Q08

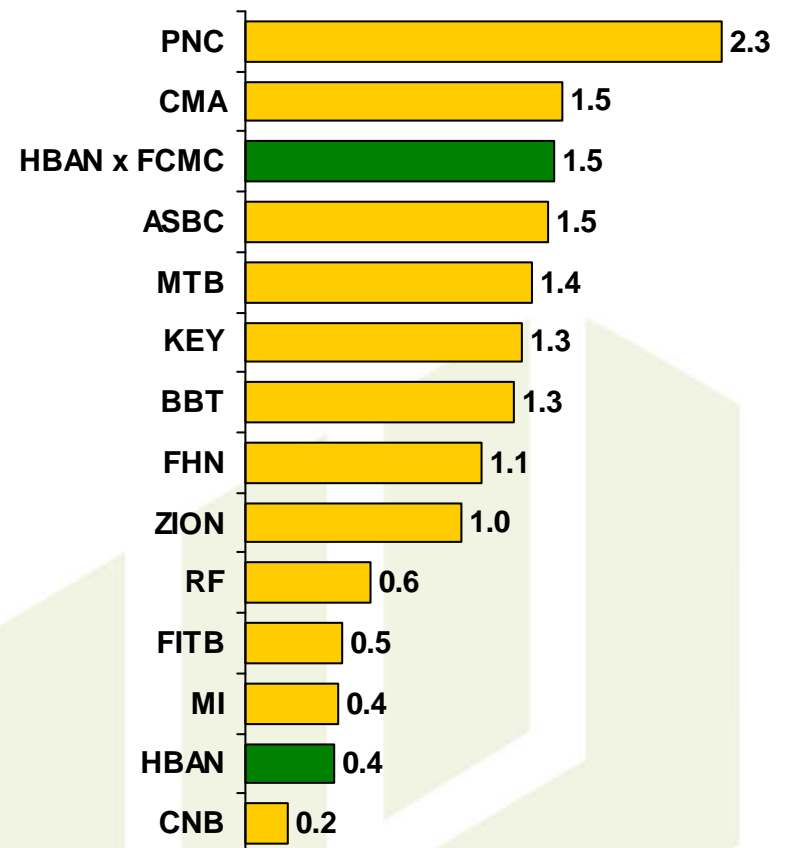
Net Charge-off ratio ⁽¹⁾

Excluding FCMC, NCOs 6th lowest among peers.....



ACL / NCO ⁽²⁾

..... total reserve coverage of 1.5X is 3rd highest



(1) 4Q08 annualized

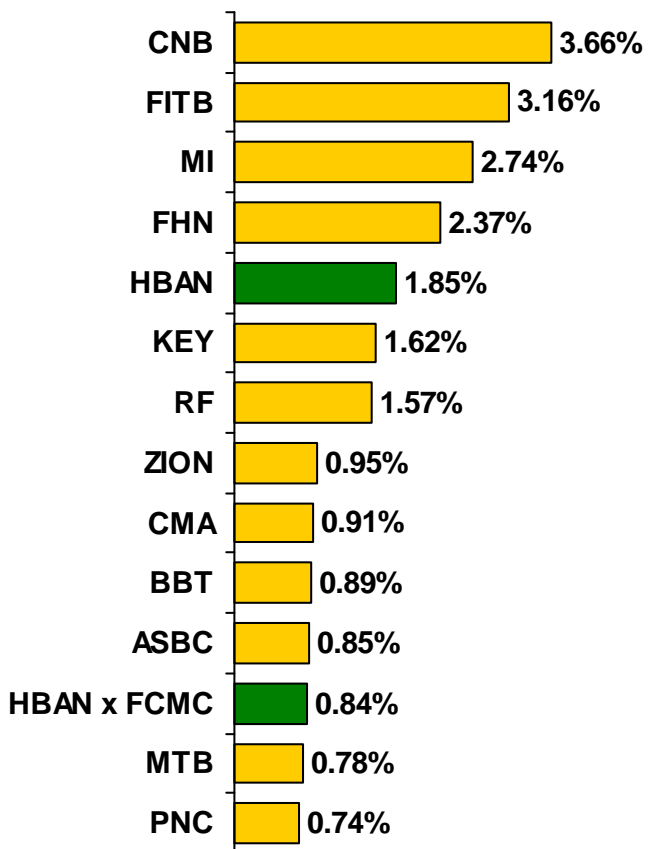
(2) ACL = ALLL + AULC

Source: SNL, Company reports

Relative Performance – NCO's & ACL Coverage – FY08

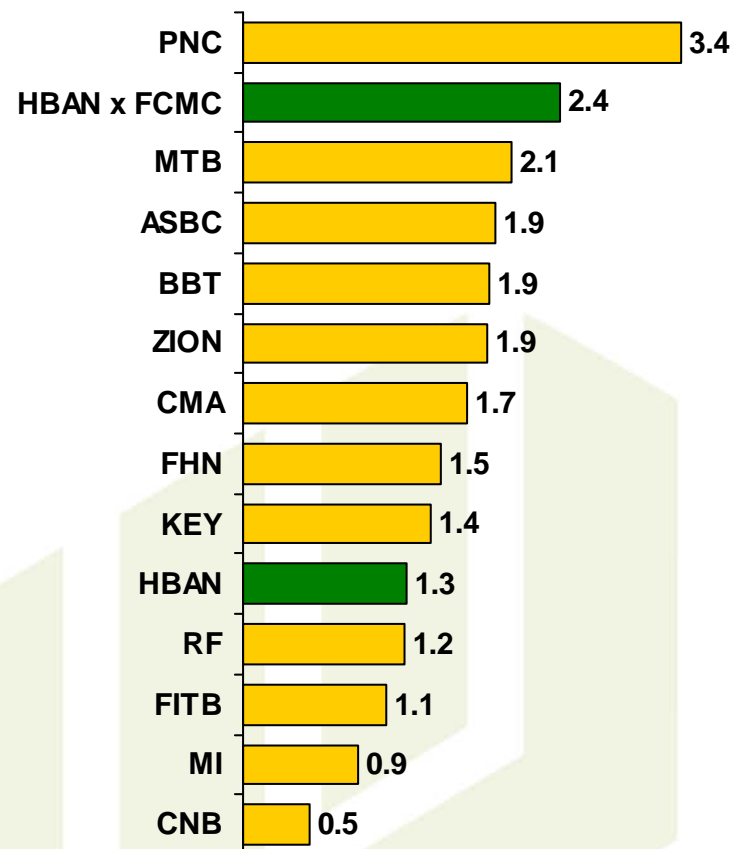
Net Charge-off ratio ⁽¹⁾

Excluding FCMC, NCOs 3rd lowest among peers.....



ACL / NCO ⁽²⁾

..... total reserve coverage of 2.4X is 2nd highest



(1) Full-year

(2) ACL = ALLL + AULC

Source: SNL, Company reports

Non-Franklin Credit Metrics Reconciliation

<i>(in millions)</i>	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 722.6	\$ 438.0	\$ 284.6	\$ 125.4	\$ -	\$ 125.4
Total net charge-offs - \$	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Total net charge-offs - %	5.41 %		1.36 %	0.82 %		0.84 %
Provision > net charge offs	\$ 162.0	\$ 14.7	\$ 147.2	\$ 41.6	\$ -	\$ 41.6
ALLL - \$	\$ 900.2	\$ 130.0	\$ 770.2	\$ 720.7	\$ 115.3	\$ 605.5
ALLL - % loans/leases	2.19 %		1.90 %	1.75 %		1.51 %
NAL coverage ratio	60 %		90 %	123 %		103 %
NPA coverage ratio	55 %		78 %	107 %		90 %
ACL - \$	\$ 944.4	\$ 130.0	\$ 814.4	\$ 782.4	\$ 115.3	\$ 667.1
ACL - % loans/leases	2.30 %		2.01 %	1.90 %		1.66 %
NAL coverage ratio	63 %		96 %	134 %		114 %
NPA coverage ratio	58 %		83 %	116 %		99 %
Total loans and leases - EOP (\$ billions)	\$ 41,092	\$ 650	\$ 40,442	\$ 41,192	\$ 1,095	\$ 40,097
Total loans and leases - Avg (\$ billions)	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890
Nonaccrual loans (NAL) - EOP	\$ 1,502.1	\$ 650.2	\$ 851.9	\$ 585.9	\$ -	\$ 585.9
OREO	122.5	-	122.5	73.5	-	73.5
Impaired loans held for sale	12.0	-	12.0	13.5	-	13.5
Other NPAs	-	-	-	2.4	-	2.4
Nonperforming assets (NPA) - EOP	\$ 1,636.6	\$ 650.2	\$ 986.4	\$ 675.3	\$ -	\$ 675.3
Accruing restructured loans (ARL) - EOP	306.4	-	306.4	471.5	364.9	106.5
NPAs and ARLs - EOP	\$ 1,943.1	\$ 650.2	\$ 1,292.8	\$ 1,146.8	\$ 364.9	\$ 781.8
NAL ratio ⁽¹⁾	3.66 %		2.11 %	1.42 %		1.46 %
NPA ratio ⁽²⁾	3.97 %		2.43 %	1.64 %		1.68 %
NPA and ARL ratio ⁽³⁾	4.71 %		3.19 %	2.78 %		1.95 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Non-Franklin Credit Metrics Reconciliation

(in millions)

	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 120.8	\$ -	\$ 120.8	\$ 88.7	\$ -	\$ 88.7
Total net charge-offs - \$	\$ 65.2	\$ -	\$ 65.2	\$ 48.4		\$ 48.4
Total net charge-offs - %	0.64 %		0.65 %	0.48 %		0.49 %
Provision > net charge offs	\$ 55.6	\$ -	\$ 55.6	\$ 40.2	\$ -	\$ 40.2
ALLL - \$	\$ 679.4	\$ 115.3	\$ 564.1	\$ 627.6	\$ 115.3	\$ 512.3
ALLL - % loans/leases	1.66 %		1.41 %	1.53 %		1.29 %
NAL coverage ratio	127 %		105 %	166 %		136 %
NPA coverage ratio	109 %		90 %	121 %		98 %
ACL - \$	\$ 740.7	\$ 115.3	\$ 625.5	\$ 685.2	\$ 115.3	\$ 569.9
ACL - % loans/leases	1.80 %		1.57 %	1.67 %		1.43 %
NAL coverage ratio	138 %		117 %	182 %		151 %
NPA coverage ratio	119 %		100 %	132 %		110 %
Total loans and leases - EOP (\$ billions)	\$ 41,047	\$ 1,130	\$ 39,917	\$ 41,014	\$ 1,157	\$ 39,857
Total loans and leases - Avg (\$ billions)	\$ 41,025	\$ 1,144	\$ 39,881	\$ 40,109	\$ 1,522	\$ 38,587
Nonaccrual loans (NAL) - EOP	\$ 535.0	\$ -	\$ 535.0	\$ 377.4	\$ -	\$ 377.4
OREO	72.4	-	72.4	73.9	-	73.9
Impaired loans held for sale	14.8	-	14.8	66.4	-	66.4
Other NPAs	2.6	-	2.6	2.8	-	2.8
Nonperforming assets (NPA) - EOP	\$ 624.7	\$ -	\$ 624.7	\$ 520.4	\$ -	\$ 520.4
Accruing restructured loans (ARL) - EOP	455.5	368.4	87.2	1,217.2	1,157.4	59.8
NPAs and ARLs - EOP	\$ 1,080.3	\$ 368.4	\$ 711.9	\$ 1,737.6	\$ 1,157.4	\$ 580.2
NAL ratio ⁽¹⁾	1.30 %		1.34 %	0.92 %		0.95 %
NPA ratio ⁽²⁾	1.52 %		1.56 %	1.26 %		1.30 %
NPA and ARL ratio ⁽³⁾	2.63 %		1.78 %	4.22 %		1.45 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Non-Franklin Credit Metrics Reconciliation

(in millions)

	Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 512.1	\$ 405.8	\$ 106.3	\$ 42.0	\$ 5.0	\$ 37.0
Total net charge-offs - \$	\$ 377.9	\$ 308.5	\$ 69.4	\$ 47.1	\$ -	\$ 47.1
Total net charge-offs - %	3.77 %		0.72 %	0.47 %		0.49 %
Provision > net charge offs	\$ 134.2	\$ 97.3	\$ 36.9	\$ (5.1)	\$ 5.0	\$ (10.1)
ALLL - \$	\$ 578.4	\$ 115.3	\$ 463.2	\$ 454.8	\$ 17.7	\$ 437.1
ALLL - % loans/leases	1.44 %		1.19 %	1.14 %		1.14 %
NAL coverage ratio	181 %		145 %	182 %		175 %
NPA coverage ratio	122 %		98 %	105 %		100 %
ACL - \$	\$ 645.0	\$ 115.3	\$ 529.7	\$ 513.0	\$ 18.0	\$ 495.0
ACL - % loans/leases	1.61 %		1.36 %	1.28 %		1.29 %
NAL coverage ratio	202 %		166 %	206 %		198 %
NPA coverage ratio	136 %		112 %	118 %		114 %
Total loans and leases - EOP (\$ billions)	\$ 40,054	\$ 1,187	\$ 38,867	\$ 39,987	\$ 1,509	\$ 38,478
Total loans and leases - Avg (\$ billions)	\$ 40,109	\$ 1,522	\$ 38,587	\$ 39,828	\$ 1,520	\$ 38,308
Nonaccrual loans (NAL) - EOP	\$ 319.8	\$ -	\$ 319.8	\$ 249.4	\$ -	\$ 249.4
OREO	75.3	-	75.3	68.9	-	68.9
Impaired loans held for sale	73.5	-	73.5	100.5	-	100.5
Other NPAs	4.4	-	4.4	16.3	-	16.3
Nonperforming assets (NPA) - EOP	\$ 472.9	\$ -	\$ 472.9	\$ 435.0	\$ -	\$ 435.0
Accruing restructured loans (ARL) - EOP	1,187.4	1,187.4	-	-	-	-
NPAs and ARLs - EOP	\$ 1,660.3	\$ 1,187.4	\$ 472.9	\$ 435.0	\$ -	\$ 435.0
NAL ratio ⁽¹⁾	0.80 %		0.82 %	0.62 %		0.65 %
NPA ratio ⁽²⁾	1.18 %		1.21 %	1.08 %		1.13 %
NPA and ARL ratio ⁽³⁾	4.13 %		1.21 %	1.08 %		1.13 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Non-Franklin Credit Metrics Reconciliation

<i>(in millions)</i>	2008			2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 1,057.5	\$ 438.0	\$ 619.5	\$ 643.6	\$ 410.8	\$ 232.8
Total net charge-offs - \$	\$ 758.1	\$ 423.3	\$ 334.8	\$ 477.6	\$ 308.5	\$ 169.1
Total net charge-offs - %	1.85 %		0.84 %	1.44 %		0.52 %
Provision > net charge offs	\$ 299.4	\$ 14.7	\$ 284.7	\$ 166.0	\$ 102.3	\$ 63.7
ALLL - \$	\$ 900.2	\$ 130.0	\$ 770.2	\$ 578.4	\$ 115.3	\$ 463.2
ALLL - % loans/leases	2.19 %		1.90 %	1.44 %		1.19 %
NAL coverage ratio	60 %		90 %	181 %		145 %
ACL - \$	\$ 944.4	\$ 130.0	\$ 814.4	\$ 645.0	\$ 115.3	\$ 529.7
ACL - % loans/leases	2.30 %		2.01 %	1.61 %		1.36 %
NAL coverage ratio	63 %		96 %	202 %		166 %
Total loans and leases - EOP (\$ billions)	\$ 41,092	\$ 650	\$ 40,442	\$ 40,054	\$ 1,187	\$ 38,867
Total loans and leases - Avg (\$ billions)	\$ 40,960	\$ 1,127	\$ 39,833	\$ 33,202	\$ 767	\$ 32,435
Nonaccrual loans (NAL) - EOP	\$ 1,502.1	\$ 650.2	\$ 851.9	\$ 319.8	\$ -	\$ 319.8
OREO	122.5	-	122.5	75.3	-	75.3
Impaired loans held for sale	12.0	-	12.0	73.5	-	73.5
Other NPAs	-	-	-	4.4	-	4.4
Nonperforming assets (NPA) - EOP	\$ 1,636.6	\$ 650.2	\$ 986.4	\$ 472.9	\$ -	\$ 472.9
Accruing restructured loans (ARL) - EOP	306.4	-	306.4	1,187.4	1,187.4	-
NPAs and ARLs - EOP	\$ 1,943.1	\$ 650.2	\$ 1,292.8	\$ 1,660.3	\$ 1,187.4	\$ 472.9
NAL ratio ⁽¹⁾	3.66 %		2.11 %	0.80 %		0.82 %
NPA ratio ⁽²⁾	3.97 %		2.43 %	1.18 %		1.21 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 473.4	\$ 423.3	\$ 50.2	\$ 29.6	\$ -	\$ 29.6
Commercial real estate	38.4	-	38.4	11.0	-	11.0
Total commercial	\$ 511.8	\$ 423.3	\$ 88.5	\$ 40.6	\$ -	\$ 40.6
Automobile loans and leases	18.6	-	18.6	13.3	-	13.3
Home equity	19.2	-	19.2	15.8	-	15.8
Residential mortgage	7.3	-	7.3	6.7	-	6.7
Other consumer	3.8	-	3.8	7.2	-	7.2
Total consumer	48.8	-	48.8	43.1	-	43.1
Total net charge-offs	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	13.78 %	156.04 %	1.58 %	0.87 %	- %	0.95 %
Commercial real estate	1.50	-	1.50	0.45	-	0.45
Total commercial	8.54	156.04	1.55	0.69	-	0.73
Automobile loans and leases	1.64	-	1.64	1.15	-	1.15
Home equity	1.02	-	1.02	0.85	-	0.85
Residential mortgage	0.62	-	0.62	0.56	-	0.56
Other consumer	2.22	-	2.22	4.32	-	4.32
Total consumer	1.12	-	1.12	0.98	-	0.98
Total net charge-offs	5.41 %	156.04 %	1.36 %	0.82 %	- %	0.84 %
Average Loans and Leases						
Commercial & industrial	\$ 13,746	\$ 1,085	\$ 12,661	\$ 13,629	\$ 1,114	\$ 12,515
Commercial real estate	10,218	-	10,218	9,816	-	9,816
Total commercial	\$ 23,964	\$ 1,085	\$ 22,879	\$ 23,445	\$ 1,114	\$ 22,331
Automobile loans and leases	4,535	-	4,535	4,624	-	4,624
Home equity	7,523	-	7,523	7,453	-	7,453
Residential mortgage	4,737	-	4,737	4,812	-	4,812
Other consumer	678	-	678	670	-	670
Total consumer	17,473	-	17,473	17,559	-	17,559
Total loans and leases	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890

Quarterly Net Charge-off Reconciliation ⁽¹⁾

<i>(in millions)</i>	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 12.4	\$ -	\$ 12.4	\$ 10.7	\$ -	\$ 10.7
Commercial real estate	15.1	-	15.1	4.3	-	4.3
Total commercial	\$ 27.5	\$ -	\$ 27.5	\$ 15.0	\$ -	\$ 15.0
Automobile loans and leases	11.5	-	11.5	11.2	-	11.2
Home equity	17.3	-	17.3	15.2	-	15.2
Residential mortgage	4.3	-	4.3	2.9	-	2.9
Other consumer	4.7	-	4.7	4.1	-	4.1
Total consumer	37.8	-	37.8	33.4	-	33.4
Total net charge-offs	\$ 65.2	\$ -	\$ 65.2	\$ 48.4	\$ -	\$ 48.4
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	0.36 %	- %	0.40 %	0.32 %	- %	0.35 %
Commercial real estate	0.63	-	0.63	0.18	-	0.18
Total commercial	0.47	-	0.50	0.27	-	0.28
Automobile loans and leases	1.01	-	1.01	1.02	-	1.02
Home equity	0.94	-	0.94	0.84	-	0.84
Residential mortgage	0.33	-	0.33	0.22	-	0.22
Other consumer	2.69	-	2.69	2.29	-	2.29
Total consumer	0.85	-	0.85	0.75	-	0.75
Total net charge-offs	0.64 %	- %	0.65 %	0.48 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	\$ 13,631	\$ 1,143	\$ 12,488	\$ 13,343	\$ 1,166	\$ 12,177
Commercial real estate	9,601	-	9,601	9,287	-	9,287
Total commercial	\$ 23,232	\$ 1,143	\$ 22,089	\$ 22,630	\$ 1,166	\$ 21,464
Automobile loans and leases	4,551	-	4,551	4,399	-	4,399
Home equity	7,365	-	7,365	7,274	-	7,274
Residential mortgage	5,178	-	5,178	5,351	-	5,351
Other consumer	699	-	699	713	-	713
Total consumer	17,793	-	17,793	17,737	-	17,737
Total loans and leases	\$ 41,025	\$ 1,143	\$ 39,882	\$ 40,367	\$ 1,166	\$ 39,201

Quarterly Net Charge-off Reconciliation ⁽¹⁾

<i>(in millions)</i>	Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 323.9	\$ 308.5	\$ 15.4	\$ 12.6	\$ -	\$ 12.6
Commercial real estate	20.7	-	20.7	4.7	-	4.7
Total commercial	\$ 344.6	\$ 308.5	\$ 36.1	\$ 17.3	\$ -	\$ 17.3
Automobile loans and leases	10.4	-	10.4	7.9	-	7.9
Home equity	12.2	-	12.2	10.8	-	10.8
Residential mortgage	3.3	-	3.3	4.4	-	4.4
Other consumer	7.3	-	7.3	6.6	-	6.6
Total consumer	33.3	-	33.3	29.8	-	29.8
Total net charge-offs	\$ 377.9	\$ 308.5	\$ 69.4	\$ 47.1	\$ -	\$ 47.1
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	9.76 %	81.08 %	0.52 %	0.39 %	- %	0.44 %
Commercial real estate	0.92	-	0.92	0.21	-	0.21
Total commercial	6.18	81.08	0.70	0.31	-	0.34
Automobile loans and leases	0.96	-	0.96	0.73	-	0.73
Home equity	0.67	-	0.67	0.58	-	0.58
Residential mortgage	0.25	-	0.25	0.32	-	0.32
Other consumer	4.02	-	4.02	4.97	-	4.97
Total consumer	0.75	-	0.75	0.67	-	0.67
Total net charge-offs	3.77 %	81.08 %	0.72 %	0.47 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	\$ 13,270	\$ 1,522	\$ 11,748	\$ 13,036	\$ 1,520	\$ 11,516
Commercial real estate	9,053	-	9,053	8,980	-	8,980
Total commercial	\$ 22,323	\$ 1,522	\$ 20,801	\$ 22,016	\$ 1,520	\$ 20,496
Automobile loans and leases	4,324	-	4,324	4,354	-	4,354
Home equity	7,297	-	7,297	7,468	-	7,468
Residential mortgage	5,437	-	5,437	5,456	-	5,456
Other consumer	728	-	728	534	-	534
Total consumer	17,786	-	17,786	17,812	-	17,812
Total loans and leases	\$ 40,109	\$ 1,522	\$ 38,587	\$ 39,828	\$ 1,520	\$ 38,308

Annual Net Charge-off Reconciliation

(in millions)	2008			2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 526.2	\$ 423.3	\$ 102.9	\$ 345.8	\$ 308.5	\$ 37.3
Commercial real estate	68.7	-	68.7	39.1	-	39.1
Total commercial	\$ 594.9	\$ 423.3	\$ 171.6	\$ 384.9	\$ 308.5	\$ 76.4
Automobile loans and leases	54.6	-	54.6	27.7	-	27.7
Home equity	67.6	-	67.6	34.5	-	34.5
Residential mortgage	21.2	-	21.2	11.3	-	11.3
Other consumer	19.8	-	19.8	19.2	-	19.2
Total consumer	163.2	-	163.2	92.7	-	92.7
Total net charge-offs	\$ 758.1	\$ 423.3	\$ 334.8	\$ 477.6	\$ 308.5	\$ 169.1
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	3.87 %	37.56 %	0.83 %	3.25 %	40.23 %	0.38 %
Commercial real estate	0.71	-	0.71	0.57	-	0.57
Total commercial	2.55	37.56	0.77	2.21	40.23	0.46
Automobile loans and leases	1.21	-	1.21	0.67	-	0.67
Home equity	0.91	-	0.91	0.56	-	0.56
Residential mortgage	0.42	-	0.42	0.23	-	0.23
Other consumer	2.86	-	2.86	3.63	-	3.63
Total consumer	0.92	-	0.92	0.59	-	0.59
Total net charge-offs	1.85 %	37.56 %	0.84 %	1.44 %	40.23 %	0.52 %
Average Loans and Leases						
Commercial & industrial	\$ 13,588	\$ 1,127	\$ 12,461	\$ 10,636	\$ 767	\$ 9,869
Commercial real estate	9,732	-	9,732	6,807	-	6,807
Total commercial	\$ 23,320	\$ 1,127	\$ 22,193	\$ 17,443	\$ 767	\$ 16,676
Automobile loans and leases	4,527	-	4,527	4,118	-	4,118
Home equity	7,404	-	7,404	6,173	-	6,173
Residential mortgage	5,018	-	5,018	4,939	-	4,939
Other consumer	691	-	691	529	-	529
Total consumer	17,640	-	17,640	15,759	-	15,759
Total loans and leases	\$ 40,960	\$ 1,127	39,833	\$ 33,202	\$ 767	32,435

Deposits and Other Funding

Deposit Trends

<u>Average</u> (\$B)	<u>Annualized Growth ⁽¹⁾</u>			
	<u>4Q08</u>	<u>4Q08 v 3Q08</u>	<u>3Q08 v 2Q08</u>	<u>4Q08 v 4Q07</u>
Demand deposits - non-int. bearing	\$ 5.2	10 %	2 %	- %
Demand deposits - int. bearing	4.0	(2)	(8)	2
Money market deposits	5.5	(25)	(26)	(20)
Savings & other domestic	4.8	(6)	(11)	(3)
Core CDs	12.5	20	34	17
Total core deosits	32.0	3	4	1
Other deposits ⁽²⁾	5.6	(32)	(33)	(7)
Total deposits	\$ 37.6	(2) %	(2) %	- %

(1) Linked quarter percent change annualized

(2) Includes other domestic time >\$100K, brokered deposits and negotiated CDs, and deposits in foreign offices

Deposit Trends – 4Q08

Prior-year Quarter

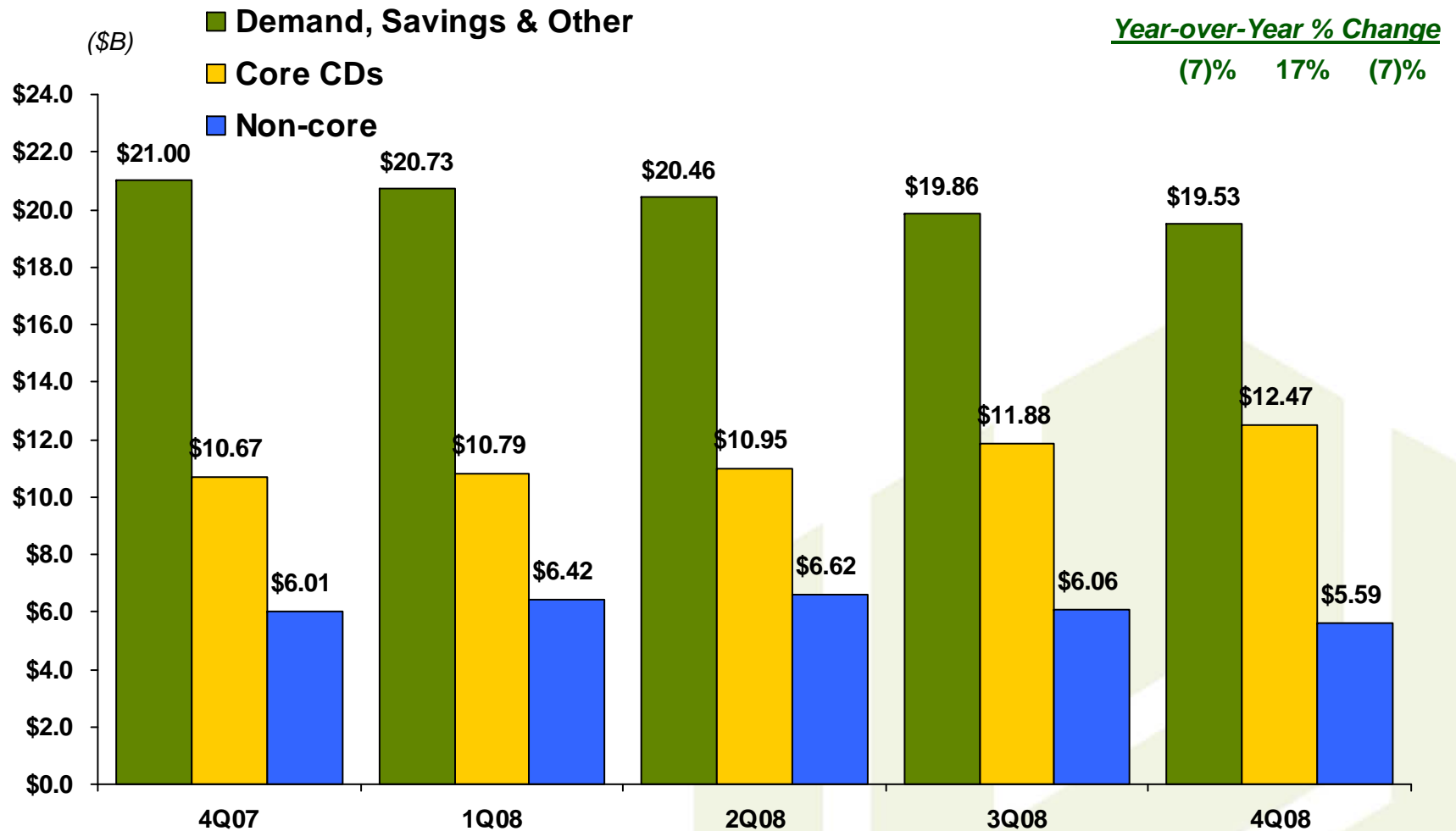
<i>(in billions)</i>	Fourth Quarter		Change	
	2008	2007	Amount	%
Average Deposits				
Demand deposits - non-interest bearing	\$ 5.2	\$ 5.2	\$ (0.0)	(0) %
Demand deposits - interest bearing	4.0	3.9	0.1	2
Money market deposits	5.5	6.8	(1.3)	(20)
Savings and other domestic deposits	4.8	5.0	(0.2)	(3)
Core certificates of deposit	12.5	10.7	1.8	17
Total core deposits	32.0	31.7	0.3	1
Other deposits	5.6	6.0	(0.4)	(7)
Total deposits	\$ 37.6	\$ 37.7	\$ (0.1)	(0) %

Linked-quarter

<i>(in billions)</i>	Fourth	Third	Change	
	Quarter	Quarter	Amount	%
	2008	2008		
Average Deposits				
Demand deposits - non-interest bearing	\$ 5.2	\$ 5.1	\$ 0.1	2 %
Demand deposits - interest bearing	4.0	4.0	(0.0)	(0)
Money market deposits	5.5	5.9	(0.4)	(6)
Savings and other domestic deposits	4.8	4.9	(0.1)	(2)
Core certificates of deposit	12.5	11.9	0.6	5
Total core deposits	32.0	31.7	0.3	1
Other deposits	5.6	6.1	(0.5)	(8)
Total deposits	\$ 37.6	\$ 37.8	\$ (0.2)	(1) %

Total Deposits

Average Balances



Total Deposits by Business Segment

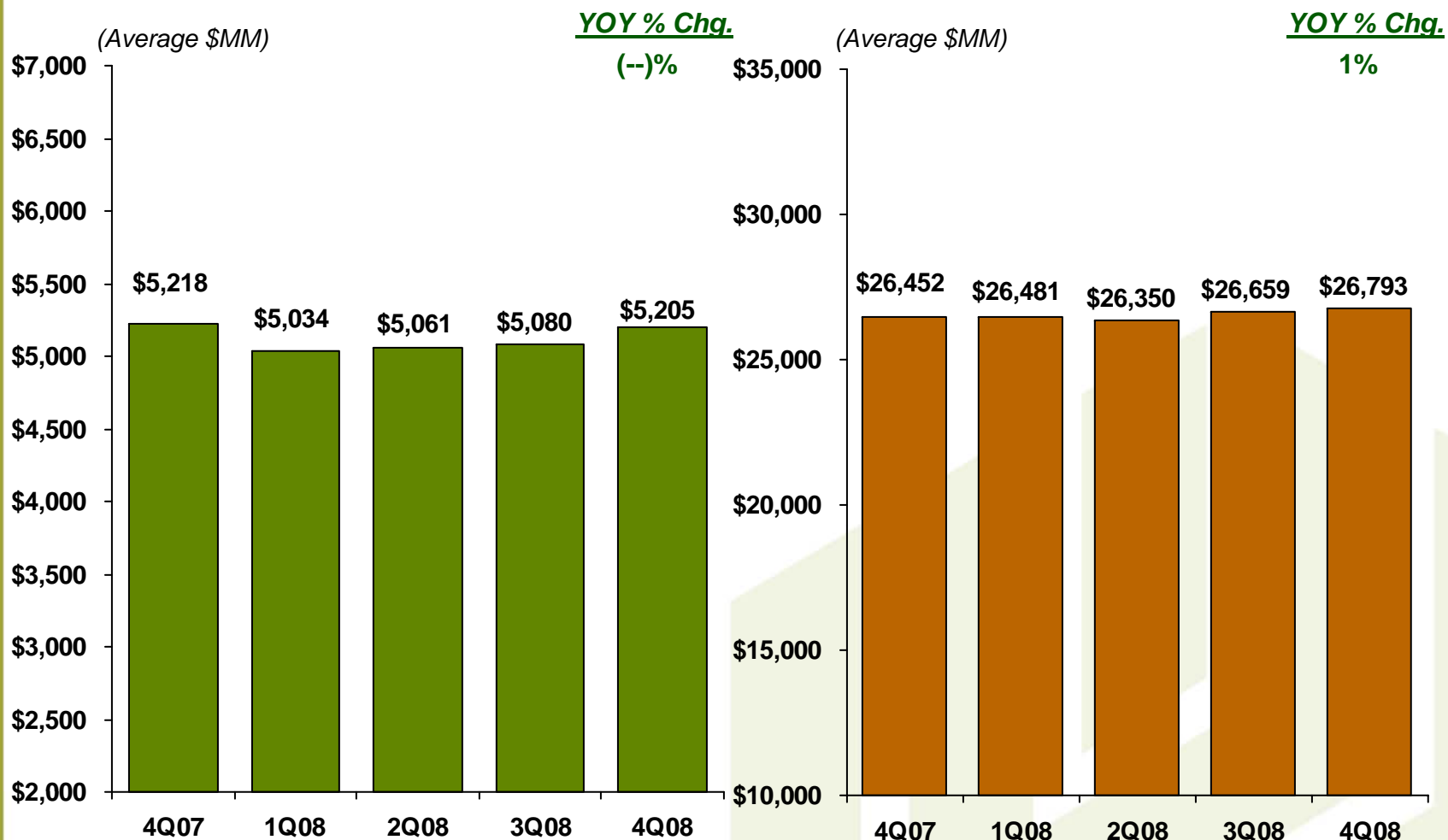
<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾		
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08
Central Ohio	\$ 6.2	(11) %	(16) %	- %
Northwest Ohio	2.6	(16)	(1)	(6)
Greater Cleveland	3.1	(17)	(5)	1
Greater Akron/Canton	3.2	(3)	3	(1)
Southern Ohio/Kentucky	2.7	5	6	1
Mahoning Valley	2.3	(4)	1	(3)
West Michigan	2.9	(7)	10	-
East Michigan	2.7	7	25	10
Pittsburgh	2.7	12	7	5
Central Indiana	1.9	9	(14)	(1)
West Virginia	1.8	21	16	13
Other Regional	0.9	17	5	18
Regional Banking	32.9	(2)	-	2
Auto Finance & Dealer Services	0.1	(6)	59	-
Pvt Fin'l & Cap. Mkts Group	1.6	6	17	(2)
Treasury/Other	3.0	(7)	(40)	(16)
Total	\$ 37.6	(2)	(2)	-

(1) Linked-quarter percent change annualized

Core Deposits

Noninterest Bearing

Other Core Deposits



Core Deposits by Business Segment

<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾		
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08
Central Ohio	\$ 5.7	- %	(5) %	(2) %
Northwest Ohio	2.5	(16)	(1)	(6)
Greater Cleveland	2.8	(8)	(1)	(4)
Greater Akron/Canton	3.0	(2)	(2)	(3)
Southern Ohio/Kentucky	2.5	12	9	-
Mahoning Valley	2.2	(3)	-	(4)
West Michigan	2.5	(1)	13	3
East Michigan	2.3	18	31	19
Pittsburgh	2.5	9	2	4
Central Indiana	1.7	21	(7)	4
West Virginia	1.7	20	18	12
Other Regional	0.8	19	2	17
Regional Banking	30.4	3	4	1
Auto Finance & Dealer Services	0.1	(15)	31	(5)
Pvt Fin'l & Cap. Mkts Group	1.5	7	18	(3)
Treasury/Other	-	93	(57)	16
Total	\$ 32.0	3	4	1

(1) Linked-quarter percent change annualized

Total Core Deposits Trends

<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾		
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08
<u>Commercial</u>				
Demand deposits - non-int. bearing	\$ 4.2	17 %	6 %	1 %
Demand deposits - int. bearing	0.8	(5)	(6)	(6)
Collateralized public funds	1.1	(77)	(35)	(38)
Other core deposits ⁽²⁾	1.7	(44)	(34)	(30)
Total	7.9	(16)	(12)	(15)
<u>Consumer</u>				
Demand deposits - non-int. bearing	1.0	(16)	(15)	(6)
Demand deposits - int. bearing	3.1	(1)	(8)	4
Other core deposits ⁽²⁾	20.0	13	15	9
Total	24.1	10	10	8
<u>Total</u>				
Demand deposits - non-int. bearing	5.2	10	2	-
Demand deposits - int. bearing	4.0	(2)	(8)	2
Collateralized public funds	1.1	(77)	(35)	(38)
Other core deposits ⁽²⁾	21.7	8	10	5
Total	\$ 32.0	3 %	4 %	1 %

(1) Linked-quarter percent change annualized

(2) Includes core CDs, savings, and other deposits

Commercial Core Deposits by Business Segment

<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾		
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08
Central Ohio	\$ 1.7	(11) %	(13) %	(13) %
Northwest Ohio	0.5	(69)	1	(27)
Greater Cleveland	0.7	(56)	(21)	(33)
Greater Akron/Canton	0.6	(28)	(16)	(22)
Southern Ohio/Kentucky	0.5	(2)	(31)	(30)
Mahoning Valley	0.5	(38)	(8)	(17)
West Michigan	0.6	(33)	4	(16)
East Michigan	0.3	(40)	(2)	(15)
Pittsburgh	0.5	2	(19)	(7)
Central Indiana	0.4	69	(40)	6
West Virginia	0.3	13	17	5
Other Regional	0.6	(8)	(2)	4
Regional Banking	7.3	(20)	(12)	(16)
Auto Finance & Dealer Services	0.1	(15)	32	(5)
Pvt Fin'l & Cap. Mkts Group	0.5	52	(21)	(8)
Treasury/Other	-	93	(57)	16
Total	\$ 7.9	(16)	(12)	(15)

(1) Linked-quarter percent change annualized

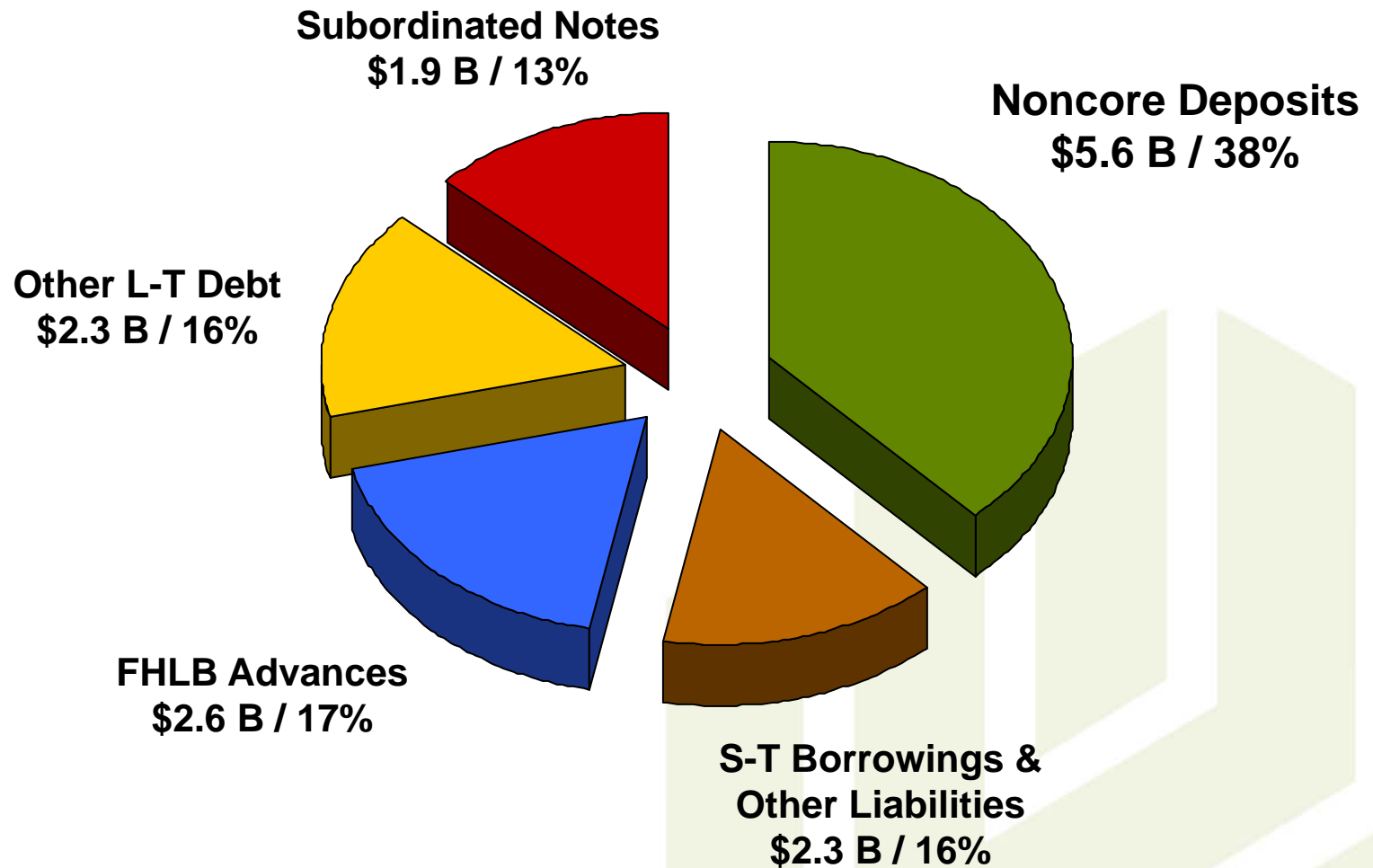
Consumer Core Deposits by Business Segment

<u>Average</u>	(\$B)	Annualized Growth ⁽¹⁾		
		4Q08	4Q08 v 3Q08	3Q08 v 2Q08
Central Ohio	\$ 4.0	5 %	(1) %	4 %
Northwest Ohio	2.0	(1)	(1)	-
Greater Cleveland	2.1	9	7	10
Greater Akron/Canton	2.5	5	2	4
Southern Ohio/Kentucky	2.0	15	21	13
Mahoning Valley	1.7	7	3	1
West Michigan	1.9	11	16	13
East Michigan	2.0	30	39	28
Pittsburgh	2.0	10	8	7
Central Indiana	1.3	7	4	4
West Virginia	1.4	22	18	14
Other Regional	0.2	NM	22	90
Regional Banking	23.1	11	9	8
Auto Finance & Dealer Services	-	-	-	-
Pvt Fin'l & Cap. Mkts Group	1.0	(12)	37	(1)
Treasury/Other	-	-	-	-
Total	\$ 24.1	10	10	8

(1) Linked-quarter percent change annualized

Other Funding – 12/31/08

\$14.8 Billion



Funding Assessment ⁽¹⁾

Holding Company

- Sufficient cash for operations over a twelve month period without relying on the bank for dividends
- Next borrowing maturity not until 2013: \$50 million

Bank Level

- \$830 million of unsecured borrowing maturities in 2009
 - \$600 million medium-term bank notes settled 2/3/09
- Funding expected to be met primarily through:
 1. Core deposits
 2. FHLB advances
 3. Treasury Guaranteed Loan Program (TLGP)
 4. National market deposits
 5. Auto loan on-balance sheet securitizations
- \$8 billion of unused credit available
 - Discount window capacity \$6.7 billion
 - FHLB advances \$1.3 billion

Capital

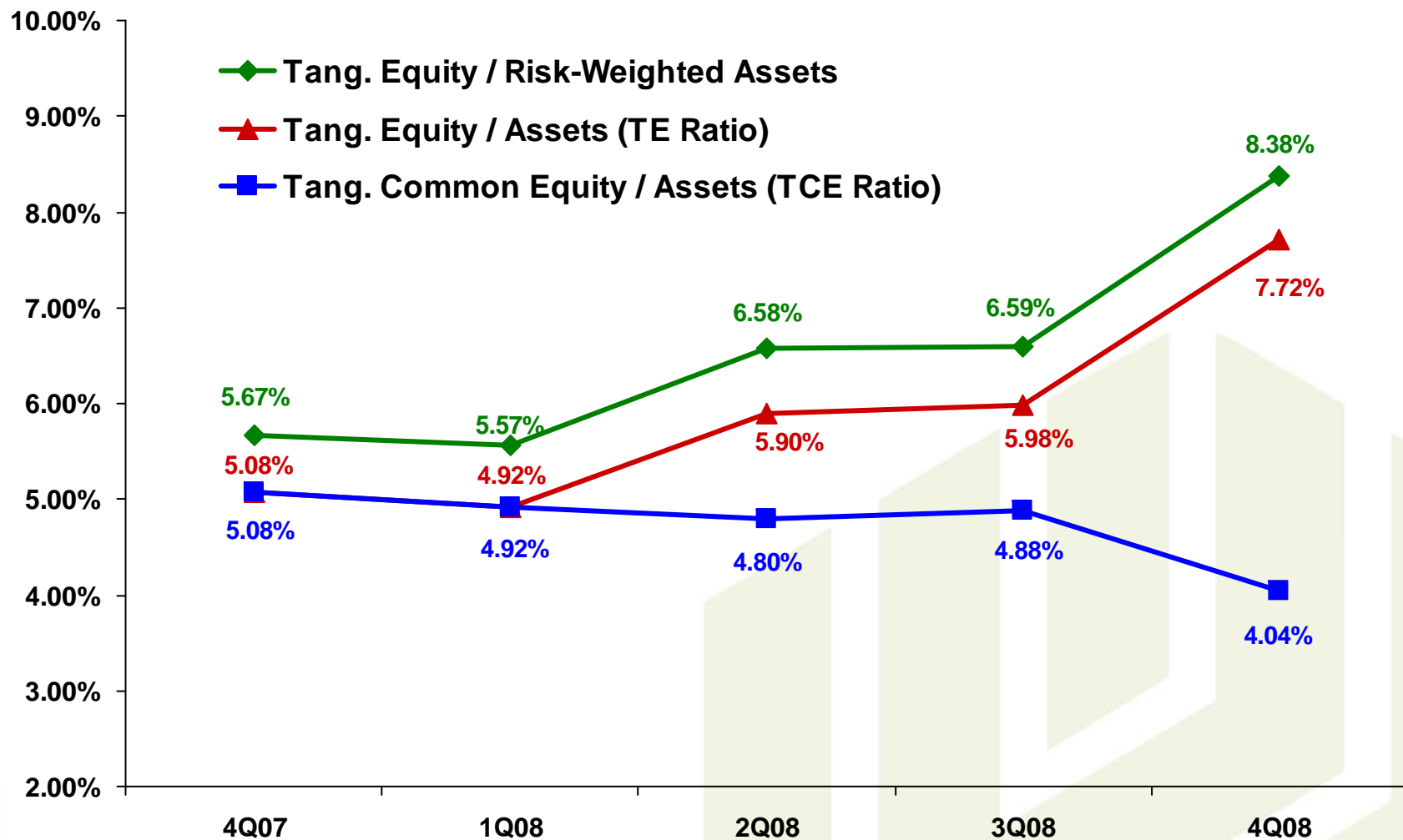
Capital ⁽¹⁾

(\$B)	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>
Total risk-weighted assets	\$47.0	\$46.6	\$46.6	\$46.5	\$46.0
Tier 1 leverage	9.82 %	7.99 %	7.88 %	6.83 %	6.77 %
Tier 1 risk-based capital	10.72	8.80	8.82	7.56	7.51
Total risk-based capital	13.91	12.03	12.05	10.87	10.85
Tangible equity/assets	7.72	5.98	5.90	4.92	5.08
Tangible common equity/assets	4.04	4.88	4.80	4.92	5.08
Tangible equity/risk weighted assets	8.38	6.59	6.58	5.57	5.67
Double leverage ⁽²⁾	85	105	103	110	109

(1) Period end

(2) (Parent company investments in subsidiaries + goodwill) / equity

Capital Trends ⁽¹⁾

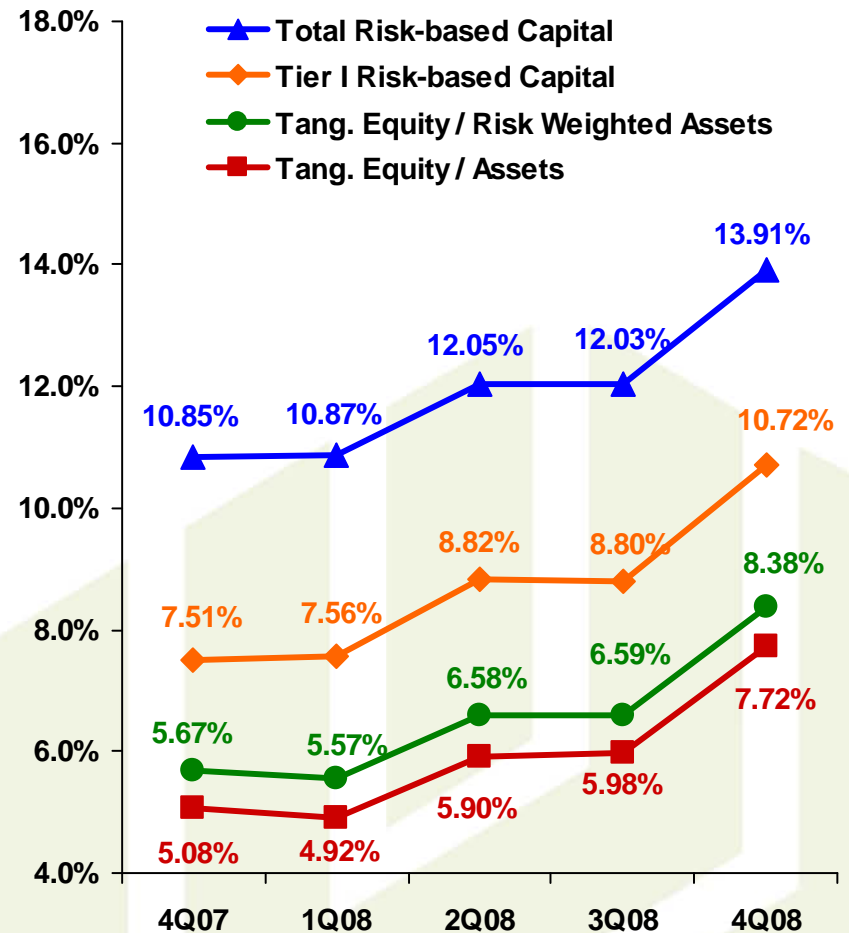


Capital Trends

Shareholders' Equity ⁽¹⁾

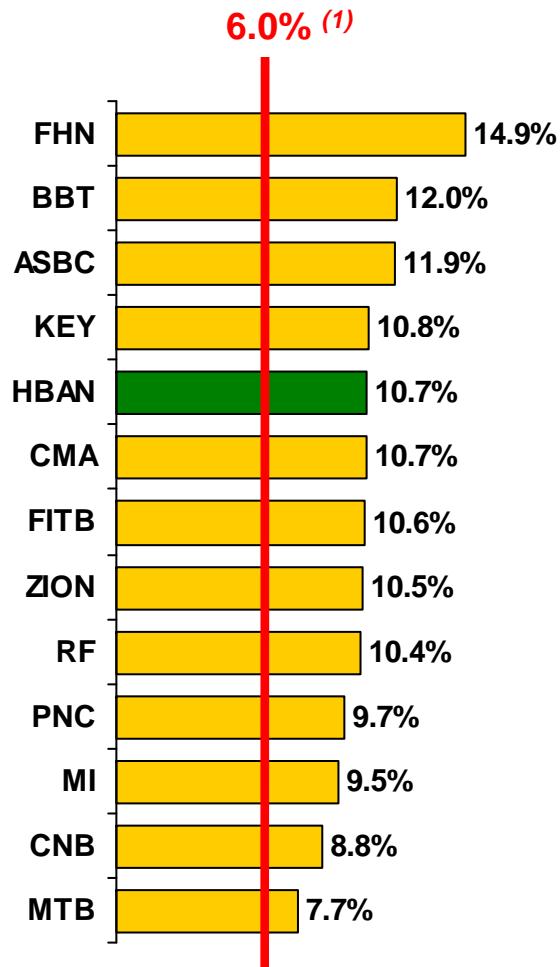


Key Equity Ratios ⁽¹⁾

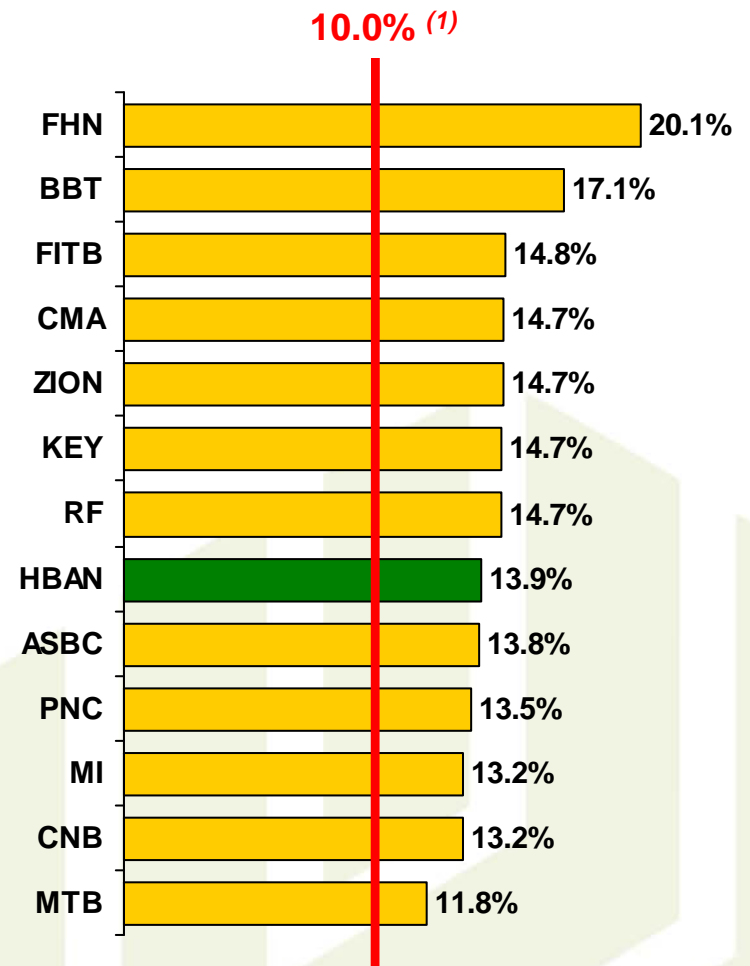


Regulatory Capital – 12/31/08

Tier 1 Capital



Total Capital



Source: SNL, Company reports

(1) Regulatory "well-capitalized" threshold

Credit Ratings

		<u>Senior Notes</u>	<u>Subordinated Notes</u>	<u>Com'l Paper / Short-term</u>	<u>Outlook</u>
<u>Huntington Bancshares</u>					
Moody's	1/22/09	A3	Baa1	P-2	Negative ⁽¹⁾
S&P	1/26/09	BBB	BBB-	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable

The Huntington National Bank

Moody's	1/22/09	A2	A3	P-1	Negative ⁽¹⁾
S&P	1/26/09	BBB+	BBB	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable

(1) Review for possible downgrade

Franchise

Huntington Bancshares Overview

Midwest financial services holding company

Founded - 1866

Headquarters - Columbus, Ohio

Total assets - \$54 billion

Employees ⁽¹⁾ - 10,951

Franchise:

Regional Banking 6 States / 11 Regions

- Retail & Commercial Banking

603 Offices / 1,380 ATMs

- Mortgage Banking

6 States + MD, NJ

Auto Finance & Dealer Services

6 States

Private Financial Group

6 States / 6 offices ⁽²⁾

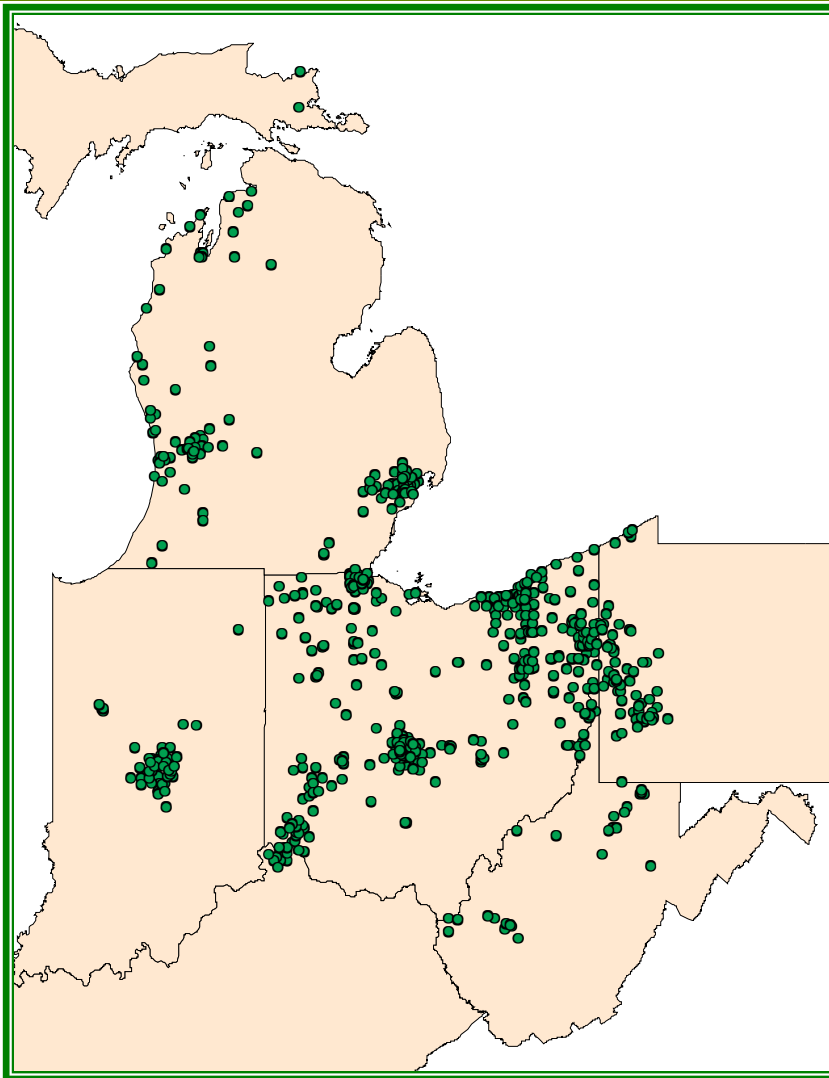
FL / 4 offices ⁽³⁾

(1) Full-time equivalent (FTE)

(2) Dedicated shared office with Regional Banking

(3) Includes 2 full-service offices + 2 trust offices

A Strong Regional Presence



Source: SNL Financial, company presentations and filings
 FDIC deposit data as of June 30, 2008



Deposits - Top 12 MSAs

<u>MSA</u>	<u>Rank</u>	<u>BOs</u>	<u>Deposits</u>	<u>Share</u>
Columbus, OH	1	69	\$8,843	27.2%
Cleveland, OH	6	62	3,631	5.7
Detroit, MI	8	44	2,582	2.8
Toledo, OH	1	42	2,324	23.5
Pittsburgh, PA	7	41	1,870	2.6
Youngstown, OH	1	40	1,783	20.9
Indianapolis, IN	4	46	1,761	6.7
Cincinnati, OH	5	38	1,739	3.1
Canton, OH	1	24	1,288	24.6
Grand Rapids, MI	3	21	1,234	10.4
Akron, OH	5	19	854	7.9
Dayton, OH	6	12	587	5.7

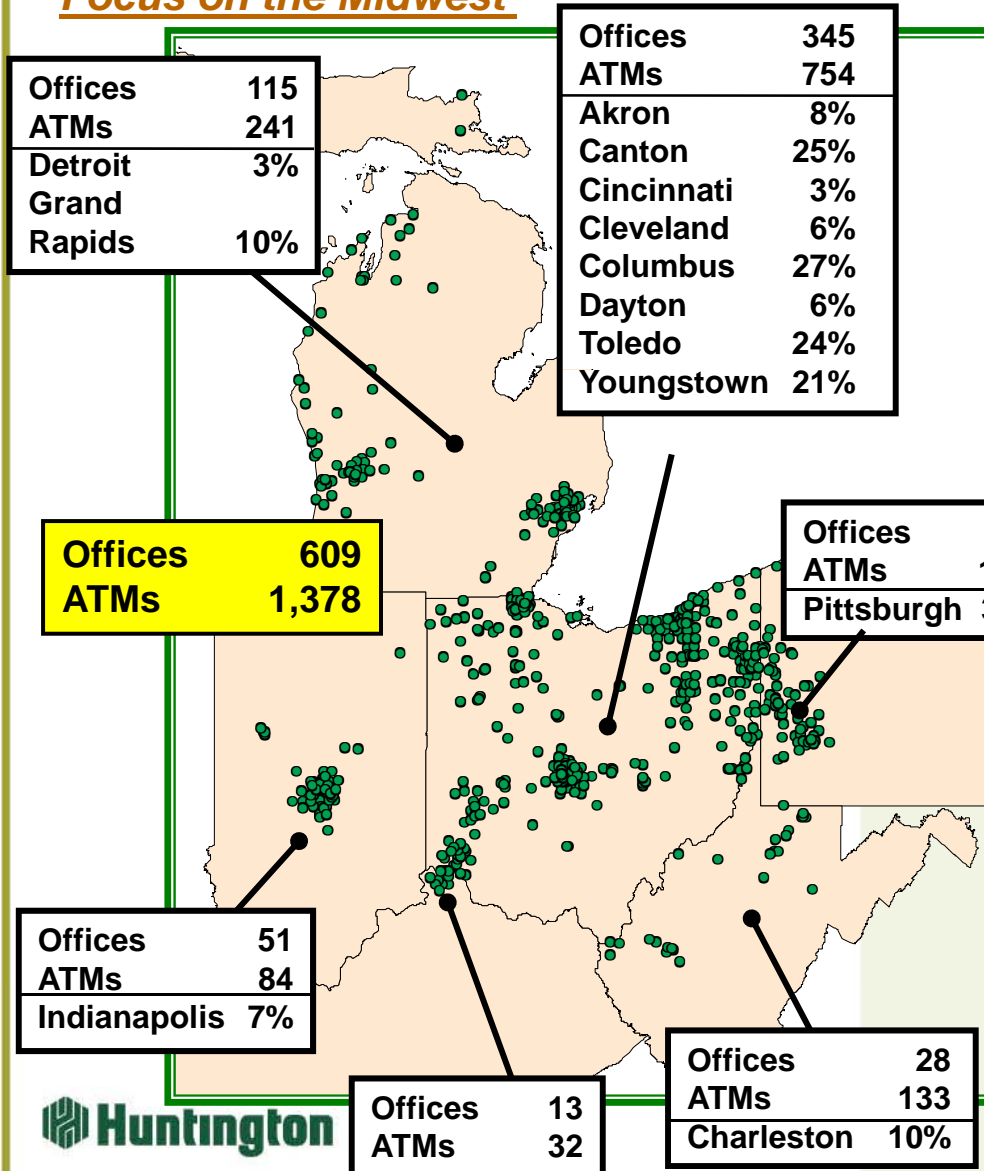
BOs = Banking offices

% Deposits

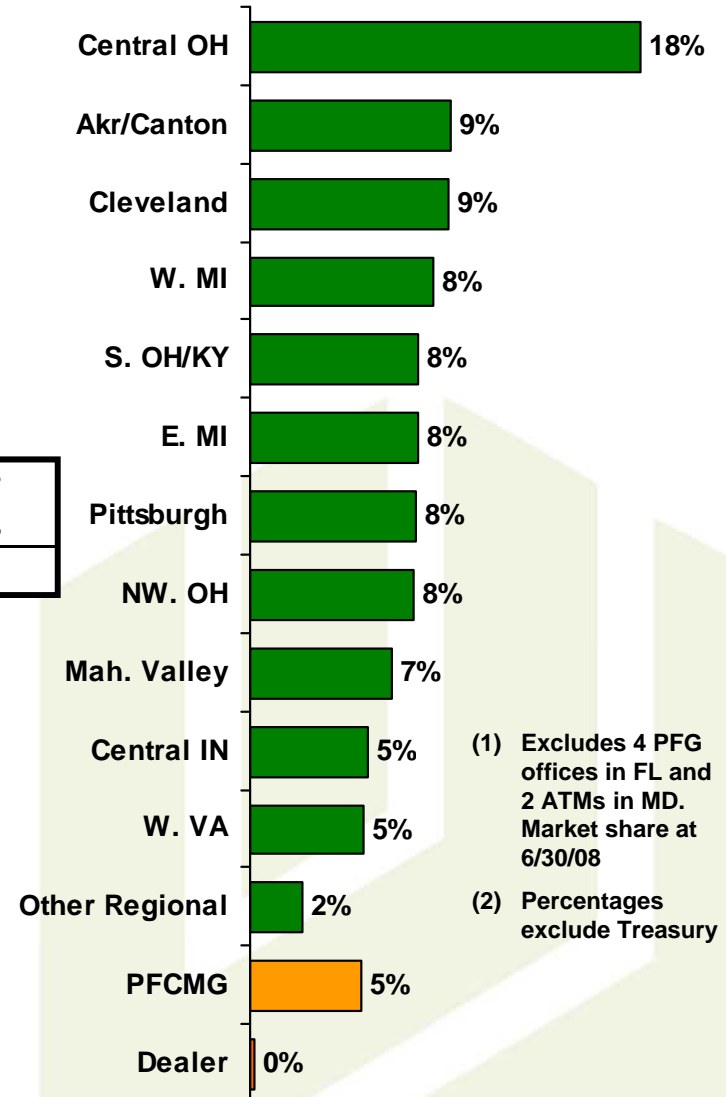
#1 Share markets 45%
#1- #3 Share markets 57%

The Huntington Franchise – 12/31/08

Focus on the Midwest ⁽¹⁾



Total Deposits \$37.9 B ⁽²⁾



(1) Excludes 4 PFG offices in FL and 2 ATMs in MD. Market share at 6/30/08

(2) Percentages exclude Treasury



Strategy, Organization and History

"The Local Bank with National Resources"

The Local Bank

REGIONS

Central Ohio

West Michigan

NW Ohio

East Michigan

Greater Cleveland

Pittsburgh

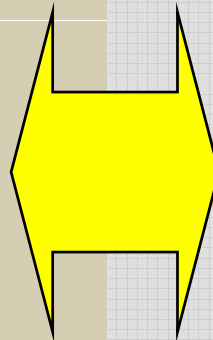
Greater Akron/Canton

West Virginia

Mahoning Valley

Central Indiana

S. Ohio/KY



National Resources

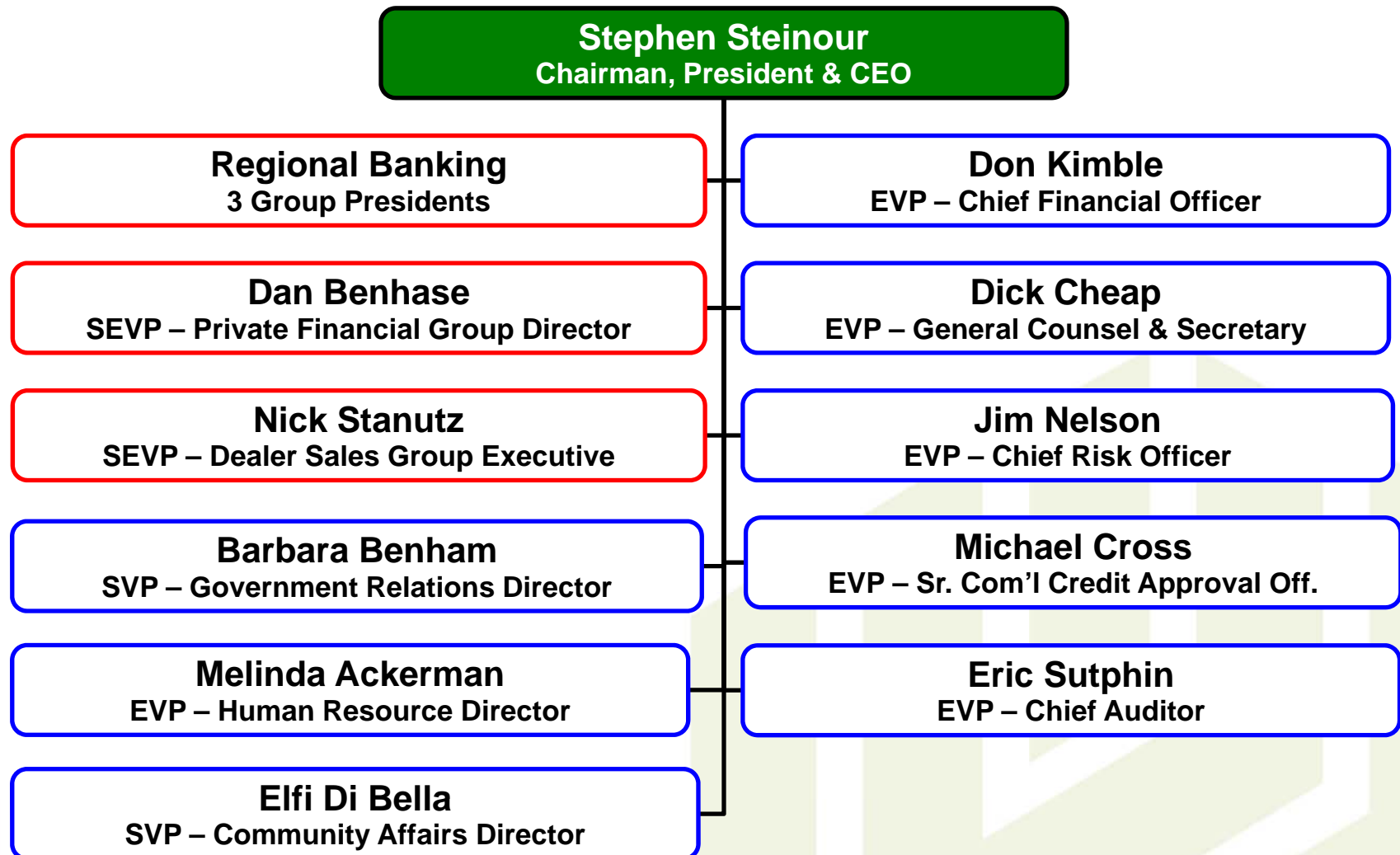
BUSINESSES

- Commercial
- Small Business
- Mortgage
- Capital Markets
- Insurance
- Dealer Sales
- Consumer
- Private Financial
- Huntington Investment Co.
- Trust

CORPORATE SUPPORT

- Customer Service Center
- Operations and Technology
- .com
- Marketing
- Human Resources
- Training and Communication
- Channels and Distribution
- Risk Management
- Finance
- Legal

Organization

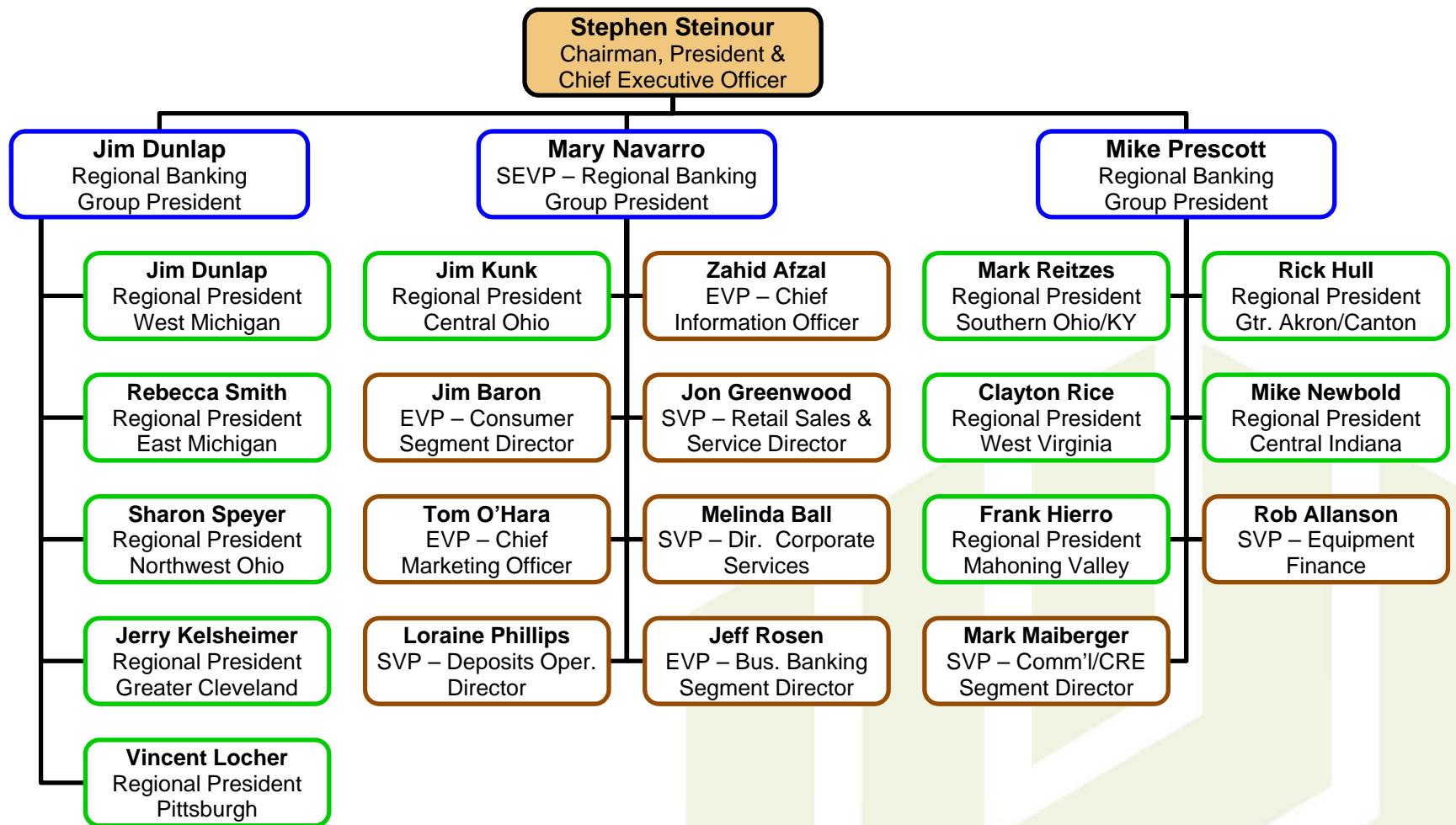


Senior Leadership Team

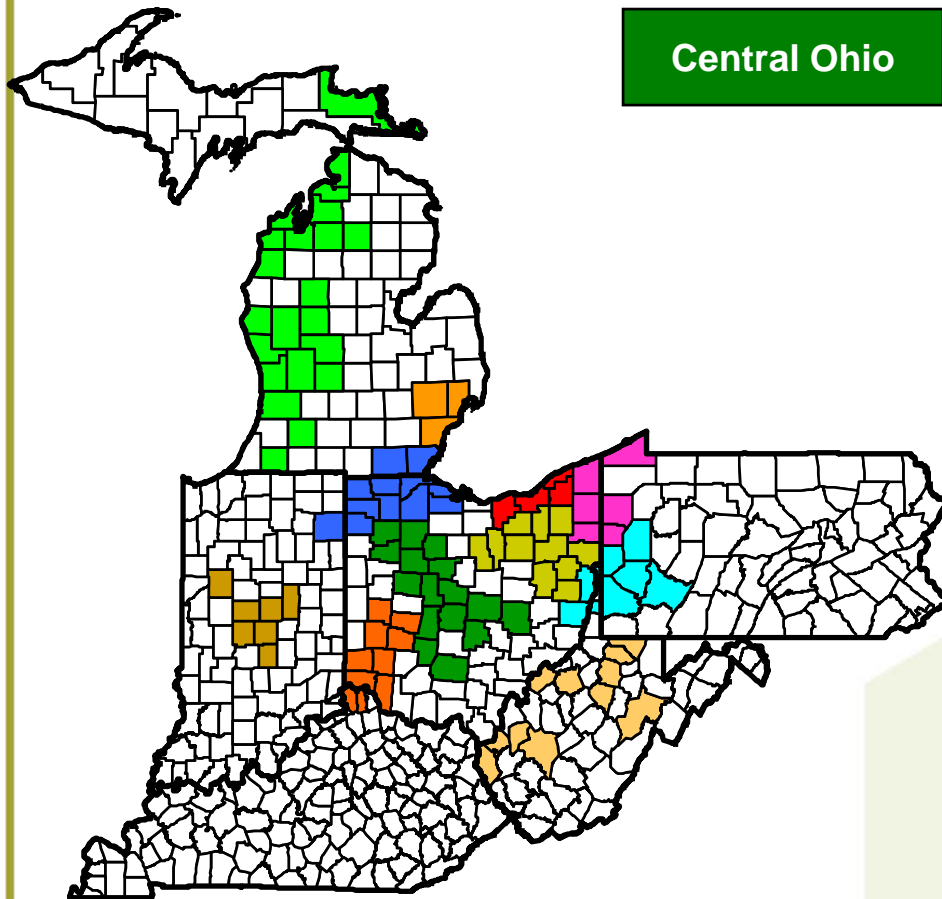
	<u>Position</u>	<u>Appointed</u>	<u>Experience-Yrs</u>	
			<u>Banking</u>	<u>HBAN</u>
Stephen Steinour	Chairman, President and CEO	1Q09	29	new
Dick Cheap	General Counsel and Secretary	2Q98	10	10
Dan Benhase	SEVP-Pvt. Fin'l & Cap.Mkts.	2Q06	26	7
Peter Dunlap	President-Huntington Insurance	3Q08	17 ⁽¹⁾	8
Mary Navarro	SEVP-Regional Banking Group Pres.	1Q06	32	6
Nick Stanutz	SEVP-Auto Finance & Dealer Services	2Q06	30	22
Jim Dunlap	Regional Banking Group President	1Q06	29	29
Mike Prescott	Regional Banking Group President	1Q06	21	12
Melinda Ackerman	EVP-Human Resources	1Q05	39 ⁽¹⁾	3
Jim Baron	EVP-Consumer Segment Director	1Q07	30	5
Michael Cross	EVP-Sr. Com'l Credit Approval Officer	4Q06	29	6
Zahid Afzal	EVP-Chief Information Officer	1Q06	25 ⁽¹⁾	2
Don Kimble	EVP-CFO	3Q04	22	4
Jim Nelson	EVP-Chief Risk Officer	4Q04	22	3
Eric Sutphin	EVP-Chief Auditor	3Q04	20	3
Tim Barber	SVP-Credit Risk Management	1Q99	20	10

(1) Includes outside of banking

Regional Banking Organization



Regional Banking



Mary Navarro

Central Ohio

Jim Dunlap

West Michigan

Mike Prescott

S. Ohio/KY

East Michigan

West Virginia

NW Ohio

Central Indiana

Greater Cleveland

Greater Akron/Canton

Pittsburgh

Mahoning Valley

Regional Banking Presidents

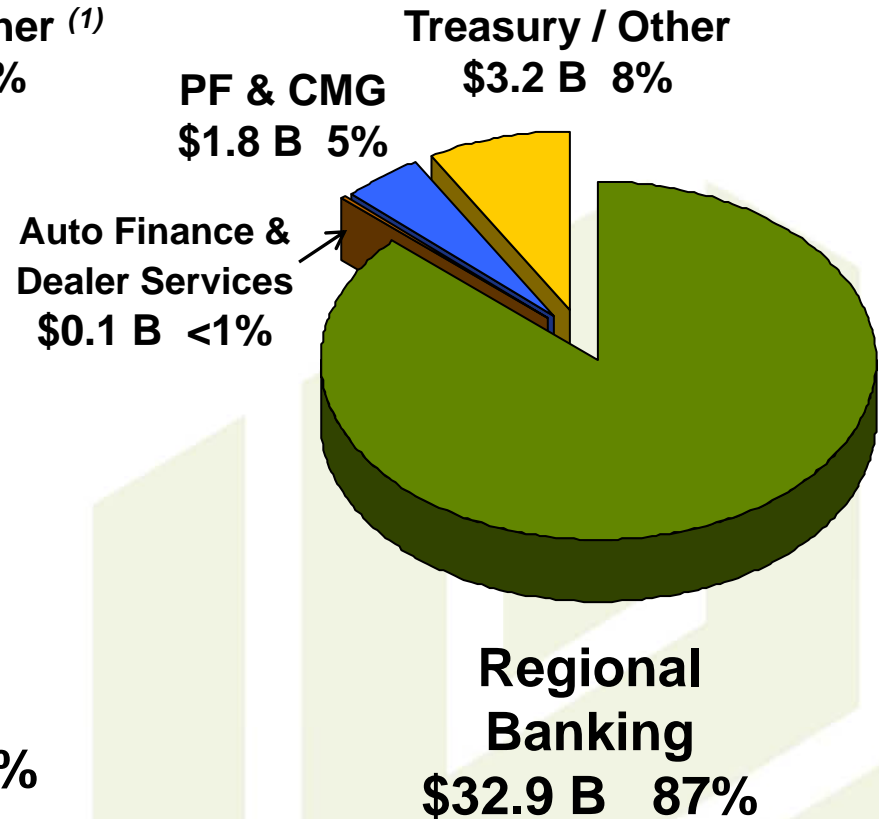
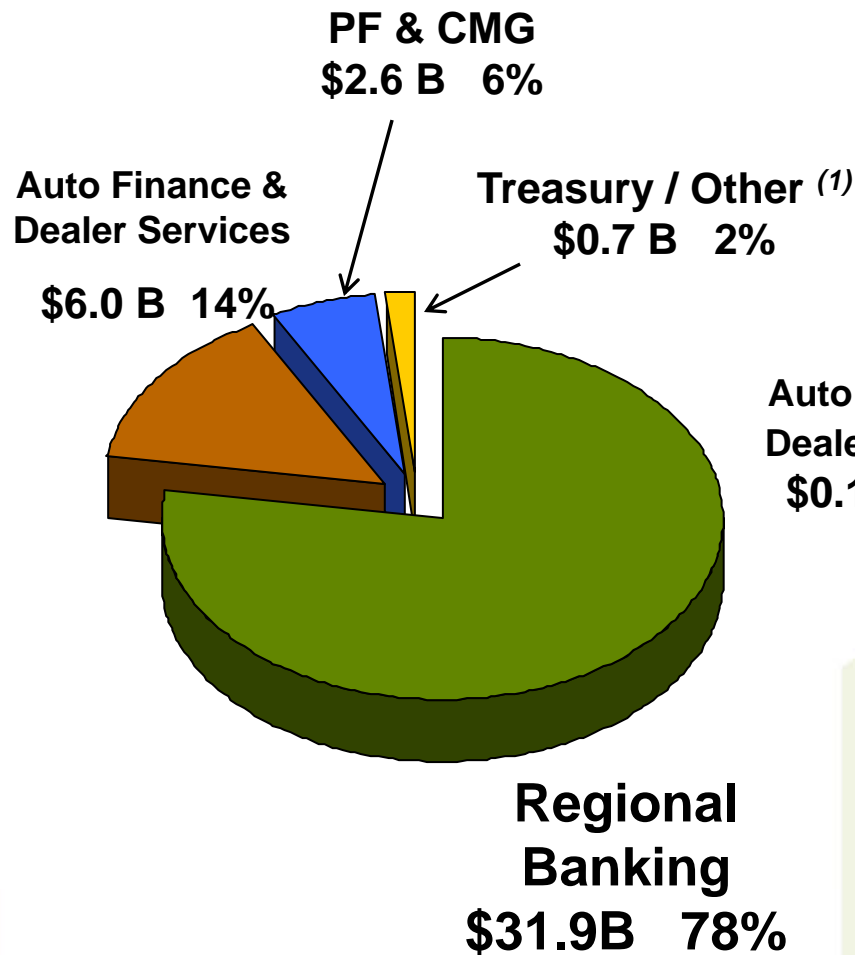
	<u>Region</u>	<u>Appointed</u>	<u>Experience - Yrs</u>	
			<u>Banking</u>	<u>HBAN/SKYF</u>
Mary Navarro		1Q06	32	6
Jim Kunk	Central Ohio	1Q94	27	27
Jim Dunlap	West Michigan	1Q06	30	30
Rebecca Smith	East Michigan	1Q07	32	2
Sharon Speyer	Northwest Ohio	1Q01	20	16
Jerry Kelsheimer	Greater Cleveland	1Q05	21	13
Vincent Locher	Pittsburgh	3Q02	23	21
Michael Prescott		1Q06	21	12
Mark Reitzes	Southern Ohio / KY	1Q08	22	16
Clayton Rice	West Virginia	3Q07	22	5
Rick Hull	Greater Akron/Canton	1Q06	25	18
Mike Newbold	Central Indiana	4Q06	31	4
Frank Hierro	Mahoning Valley	1Q00	30	23

Lines of Business Summary

Lines of Business Loans & Deposits – 12/31/08

Total Credit Exposure - \$41.1 B

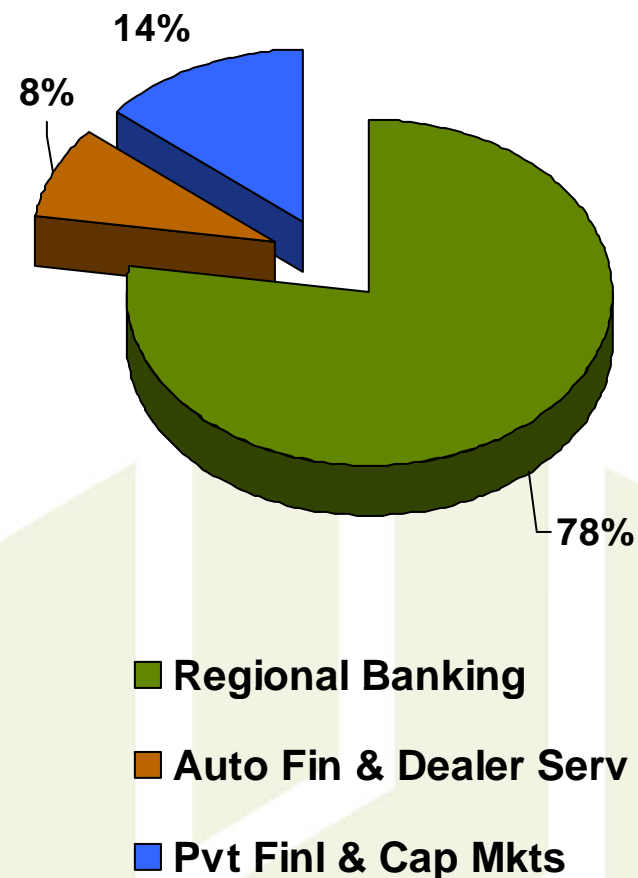
Total Deposits - \$37.9 B



(1) Includes loans to Franklin

Lines of Business Revenue ⁽¹⁾ Contribution

Revenue ⁽²⁾



(\$MM)	<u>4Q08</u>	<u>Pct Chg</u>	<u>4Q07</u>
Regional Banking	\$479.3	3 %	\$466.5
Auto Finance and Dealer Services	51.6	16	44.5
Private Financial and Capital Markets Group	<u>86.5</u>	<u>8</u>	<u>79.8</u>
Subtotal	\$617.5	5%	\$590.8
Treasury/Other ⁽³⁾	<u>(170.4)</u>	<u>NM</u>	<u>(31.9)</u>
Total	\$447.1	(20)%	\$558.9

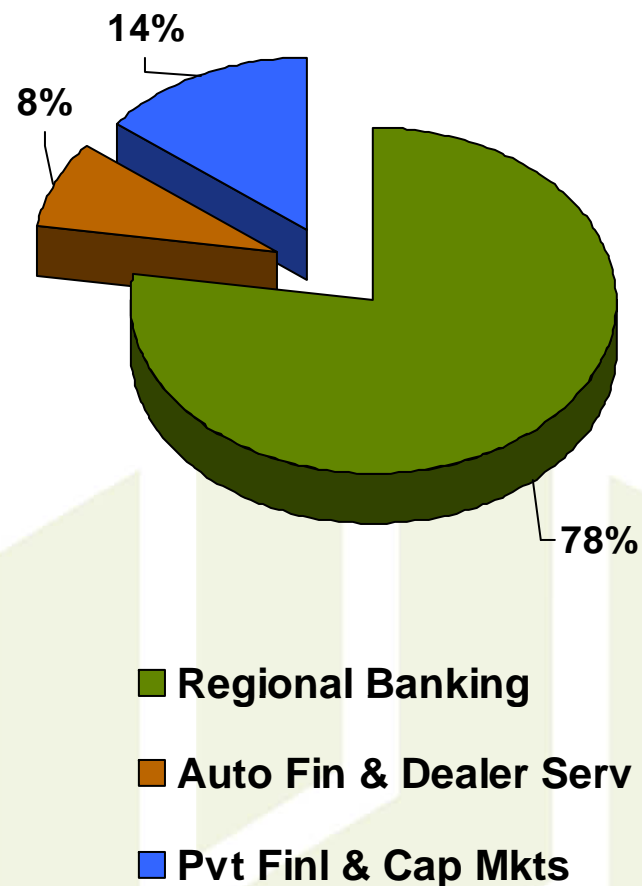
(1) Revenue – Fully Taxable Equivalent

(2) Excludes Treasury/Other

(3) Includes Franklin

Lines of Business Revenue ⁽¹⁾ Contribution

Revenue ⁽²⁾



(\$MM)	<u>2008</u>	<u>Pct Chg</u>	<u>2007</u>
Regional Banking	\$1919.5	26%	\$1,528.1
Auto Finance and Dealer Services	202.8	15	175.7
Private Financial and Capital Markets Group	<u>358.2</u>	<u>26</u>	<u>284.9</u>
Subtotal	\$2,480.6	25%	\$1,988.7
Treasury/Other ⁽³⁾	<u>(221.5)</u>	<u>NM</u>	<u>8.7</u>
Total	\$2,259.0	13%	\$1,997.4

(1) Revenue – Fully Taxable Equivalent

(2) Excludes Treasury/Other

(3) Includes Franklin

The Local Bank with National Resources