

Barclays Financial Services Conference

New York City, New York

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Participants

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Don Kimble

- Senior Executive Vice President – Chief Financial Officer

Tim Barber

- Senior Vice President – Credit Risk Management



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Discussion Topics

- 1H09 Accomplishments
- Key Investor Issues
 - Credit quality outlook
 - Investment portfolio performance
 - Capital adequacy
 - Liquidity strength
 - Pre-tax, pre-provision expectations
 - TARP repayment
- Investor Takeaways

1H09 Accomplishments

- Successfully restructured the Franklin Credit relationship
- Developed a deep understanding of loan portfolios
 - 1Q – Reviewed SFHB and CRE – retail portfolios
 - 2Q – Reviewed all “noncriticized” C&I and CRE loans
 - 2Q – Performed internal SCAP analysis to determine capital requirements
- Strengthened credit team
 - Hired Special Assets executive
 - Expanded Special Assets Department resources
 - Hired Commercial Real Estate executive
 - Hired Chief Risk Officer
- Strengthened loan portfolio management processes and increased review frequency
- Strengthened reserves

1H09 Accomplishments

- Organized around business segments
- Changed incentive structures to emphasize growth in deposits
- Cut \$100 million in annual expenses
- Strengthened capital
- Strengthened liquidity
- Grew pre-tax, pre-provision earnings
- Initiated three-year strategic planning effort

Key Investor Issues

Credit Quality Performance Outlook

- Economic environment is expected to remain weak for foreseeable future
- Credit metrics are expected to remain elevated
- SFHB (**\$1.2 B**) and CRE – Retail (**\$2.3 B**) are weakest commercial segments... combination of reserves and writedowns provide reasonable coverage

CRE – Credit Quality Overview

By Segment – 6/30/09

| (\$MM) | O/S | 30+ PD Accruing | Class. | NAL's | Current Coverage | | |
|-----------------------------|----------------|--------------------|---------------|--------------|------------------|----------------------------|--------------|
| | | | | | ACL | Write-downs ⁽¹⁾ | Total |
| CRE (Exc. SFHB & Retail) | \$5,483 | 1.30% | 12.96% | 5.41% | 3.06% | 1.85% | 4.91% |
| SFHB | 1,162 | 3.65 | 46.40 | 24.97 | 8.81 | 8.33 | 17.14 |
| Retail | 2,301 | 2.10 | 17.80 | 11.47 | 4.76 | 3.52 | 8.28 |
| Total CRE | \$8,946 | 1.81% | 18.55% | 9.51% | 4.25% | 3.12% | 7.37% |

| | Total Coverage | Current Coverage Sufficient for These Alternative Outcomes | | | | | |
|--------|-------------------|--|-------|-------|-------|-------|-------|
| | | PD | LGD | PD | LGD | PD | LGD |
| SFHB | 17.14% | 40% | 43% | 50% | 34% | 60% | 29% |
| | \$199 | \$465 | \$199 | \$581 | \$199 | \$697 | \$199 |
| Retail | 8.28% | 20% | 41% | 30% | 28% | 40% | 21% |
| | \$191 | \$460 | \$191 | \$690 | \$191 | \$920 | \$191 |



(1) Writedowns represent prior charge-offs associated with loans in the portfolio as of 6/30/09

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Key Investor Issues

Credit Quality Performance Outlook

- Continue to believe our consumer loan portfolio performance will compare favorably to peers throughout this cycle
- 3Q09 expectations
 - LLP and NCOs comparable to 2Q09 levels
 - ACL as a percent of loans up from 2Q09 level as LLP exceeds NCOs
 - NPA additions remain elevated, reflecting impact of increased levels of identified discretionary NALs
 - Total commercial loan 30+ DPD percent little-changed from 2Q09 level
 - Automobile loans/leases, home equity loans/lines, and residential mortgage 30+ DPD percentages flat-to-down from 2Q09 levels
 - OREO writedowns continue



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Illustrative SCAP Analysis – Updated

| (\$ B) | Outstandings 6/30/09 | 2-Yr. Cumulative Losses ⁽¹⁾ | | | Implied Cumulative Losses | | |
|--------------------------------|-------------------------|--|-------------|--------------|---------------------------|--------------|--------------|
| | | Low | Median | High | Low | Median | High |
| First lien mortgage loans | \$6.4 | 3.4% | 6.3% | 10.3% | \$0.2 | \$0.4 | \$0.7 |
| Second / junior lien mortgages | 6.1 | 6.3 | 10.4 | 13.7 | 0.4 | 0.6 | 0.8 |
| Commercial & industrial | 7.1 | 4.5 | 6.5 | 11.0 | 0.3 | 0.5 | 0.8 |
| Commercial real estate | 12.6 | 10.6 | 12.6 | 13.9 | 1.3 | 1.6 | 1.8 |
| Other loans and leases | 6.3 | 6.2 | 7.9 | 9.3 | 0.4 | 0.5 | 0.6 |
| Total loans and leases | \$38.5 | 8.3% | 8.8% | 10.5% | \$2.7 | \$3.6 | \$4.6 |
| | | Total loss rate | | | 6.9% | 9.3% | 12.0% |

Peers 2 Yr. Cumulative Losses

| | |
|-------------------|------|
| SunTrust | 8.3% |
| KeyCorp | 8.5 |
| BB & T | 8.6 |
| PNC Financial | 9.0 |
| Regions Financial | 9.1 |
| Fifth Third | 10.5 |

Note: Loan balances based on regulatory financials. Excludes Franklin Credit.

(1) Loss ranges represent ranges from SCAP analysis relating to the following banks: BBT, FITB, KEY, PNC, RF and STI



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Illustrative SCAP Analysis – Updated

2-Year Cumulative Losses

| (\$ MM) | 2-Yr Cumulative Losses (7/09 – 6/11) | | | |
|--|--------------------------------------|----------------|----------------|----------------|
| | 7% | 8% | 9% | 10% |
| Tier 1 Common equity – 6/30/09 | \$3,091 | \$3,091 | \$3,091 | \$3,091 |
| Pre-tax, pre-provision net revenue | 852 | 852 | 852 | 852 |
| Cumulative losses (after tax) | (1,754) | (2,004) | (2,255) | (2,506) |
| Preferred dividends | (202) | (202) | (202) | (202) |
| Disallowed deferred tax asset ⁽¹⁾ | -- | -- | (106) | (266) |
| DEIP #3 | 150 | 150 | 150 | 150 |
| Tier 1 Common equity – 6/30/11 | \$2,774 | \$2,523 | \$2,167 | \$1,757 |
| Tier 1 Common equity ratio – 6/30/11 | 6.1% | 5.6% | 4.8% | 3.9% |
| Tier 1 Common surplus / (deficit) | \$956 | \$705 | \$349 | \$(62) |
| Tier 1 Common surplus / (deficit) – 5/20/09 | \$853 | \$564 | \$129 | \$(306) |

Critical Assumptions

- Reserve of \$502 MM, 1.23% of loans (average of 2003-2007)
- \$130 MM losses on securities portfolio
- Based on regulatory financial reporting



(1) Per 10% rule

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Key Investor Issues

Investment Portfolio Performance

- Portfolio is growing reflecting liquidity build
- Investing primarily in AAA rated agencies
- Three areas of the investment portfolio have produced all of our OTTI with most of the mark recorded through OCI

| June 30, 2009 | Par Value | Book Value | Market Value | OCI |
|-----------------------|------------|------------|--------------|------------|
| Alt-A mortgage-backed | \$421 MM | \$286 MM | \$274 MM | \$ (12) MM |
| Trust preferred | 297 | 268 | 129 | (139) |
| Prime CMOs | 611 | 603 | 510 | (93) |
| Total | \$1,330 MM | \$1,157 MM | \$913 MM | \$(244) MM |

The primary difference between the Par Value and Book Value is the previously recognized impairment

- Any further impairment charges are limited to expected credit losses

Key Investor Issues

Capital Adequacy

- On 5/20/09 we estimated the need to raise \$675 MM of capital to match the capital raise equivalent required by the 19 banks that underwent the formal SCAP analysis
- Through 6/30/09 we had raised \$585 MM
- 9/9/09 launched third Discretionary Equity Issuance Program targeted at raising up to \$150 MM of common equity

Key Investor Issues

Liquidity Strength

- Liquidity has never been stronger
- For the first time in memory, deposits exceed loans

Holding Company

- Over \$1 billion of cash
- \$30 million per quarter dividend requirements
- Next borrowing maturity not until 2013: \$50 million

Bank Level

- Funding expected to be met primarily through core deposits
- Unused credit available
 - FHLB advances
 - Discount window capacity

Key Investor Issues

Pre-tax, Pre-provision Driver Expectations

- Positives
 - Improving net interest margin... primarily deposit cost driven
 - Continued core deposit growth
 - Deposit service charges and other fee income growth
 - Continued emphasis on controlling expenses
- Challenges
 - Loan portfolio shrinkage; e.g., CRE
 - Mortgage banking origination volumes could decline
 - Pressure on credit-related costs; e.g., collections, OREO expenses, NPA carrying costs, etc.

Key Investor Issues

TARP Repayment

- \$1.4 billion of TARP received in November 2008
- Expectation is to repay this before the 5-year anniversary
- Prudent to warehouse this capital until market and economic uncertainty lessens

Investor Takeaways

- Good progress on improving pre-tax, pre-provision performance
- Have an improved understanding of risks in our loan portfolios and continue to believe that challenges are manageable
- Consistent with our views at the beginning of the year, we continue to believe CRE represents the most significant risk and have been addressing this through aggressive portfolio management, resulting in higher NCOs and NPAs
- Adequate capital position
- Strong liquidity position
- Three-year strategic planning effort is well underway
 - Will define Huntington's long-term aspirations
 - Expected completion in fourth quarter 2009
 - Discovery phase is highlighting opportunities for improving long-term performance

Basis of Presentation

Use of non-GAAP financial measures

This presentation contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the current quarter earnings release, this presentation, in the Quarterly Financial Review supplement to the current quarter earnings release, or the Form 8-K related to the filed 7/23/09 earnings press release, which can be found on Huntington's website at huntington-ir.com

Annualized data

Certain returns, yields, performance ratios, or growth rates for a quarter are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Pre-tax, Pre-provision Income

One non-GAAP performance metric that Management believes is useful in analyzing underlying performance trends, particularly in times of economic stress, is pre-tax, pre-provision income. This is the level of earnings adjusted to exclude the impact of:

- provision expense, which is excluded because its absolute level is elevated and volatile in times of economic stress;
- investment securities gains/losses, which are excluded because in times of economic stress securities market valuations may also become particularly volatile;
- amortization of intangibles expense, which is excluded because return on tangible common equity is a key metric used by Management to gauge performance trends; and
- certain items identified by Management (see Significant Items on slide 3) which Management believes may distort the company's underlying performance trends.



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Basis of Presentation

Significant Items

From time to time, revenue, expenses, or taxes, are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be one-time or short-term in nature. We refer to such items as "significant items". Most often, these significant items result from factors originating outside the company; e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, etc. In other cases they may result from Management decisions associated with significant corporation actions out of the ordinary course of business; e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a significant item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation writedowns, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a significant item.

Management believes the disclosure of "significant items" in current and prior period results aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, investor presentations, Forms 10-Q and 10 K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of factors could significantly impact these periods, including those described in Huntington's 2008 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.



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Basis of Presentation

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Rounding

Please note that columns of data in the following slides may not add due to rounding.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share consensus amounts, which typically exclude the impact of significant items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are typically shown as "nm" or "not meaningful" unless required. Such large percent changes typically reflect the impact of unusual or particularly volatile items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are typically "not meaningful" for trend analysis purposes.



Forward Looking Statements

This presentation contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties.

Actual results could differ materially from those contained or implied by such statements for a variety of factors including: (1) deterioration in the loan portfolio could be worse than expected due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success and timing of other business strategies; (6) the nature, extent, and timing of governmental actions and reforms, including existing and potential future restrictions and limitations imposed in connection with the Troubled Asset Relief Program's voluntary Capital Purchase Plan or otherwise under the Emergency Economic Stabilization Act of 2008; and (7) extended disruption of vital infrastructure.

Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2008 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission.

All forward-looking statements included in this presentation are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.



Appendix



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2009 Second Quarter Overview



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2009 Second Quarter Highlights

- **\$125.1 million reported net loss or \$(0.40) EPS**
- **\$229.3 million pre-tax, pre-provision income ⁽¹⁾, up \$4.7 million, or 2%, linked-quarter**
 - 3.10% net interest margin, up 13 bps linked-quarter
 - 17% annualized linked-quarter growth in average total core deposits
 - 18% annualized linked-quarter decline in average total loans... reduced CRE exposure and impact of \$1.0 billion 1Q09 auto loan securitization
 - \$4.1 billion of loans originated or renewed... \$1.9 billion commercial, \$2.2 billion consumer
 - Mixed fee income performance
 - Well-controlled expenses
- **Significantly and efficiently strengthened capital position**
 - \$704.9 million of capital actions during the quarter
 - 1H09 issued 55% more shares, yet dilution to tangible book value was only 3%
 - 5.68% TCE ratio, up 103 bps linked-quarter
 - 6.80% Tier 1 common risk-based capital ratio, up 117 bps linked-quarter



(1) See *Basis of Presentation* for definition, as well as reconciliation on slide # 33

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2009 Second Quarter Highlights (cont'd)

- **Strengthened liquidity position**

- \$1.3 billion increase in cash on the balance sheet and \$1.8 billion increase in unpledged investment securities since December 31, 2008
- \$8.0 billion borrowing capacity
- Improved loan-to-deposit ratio to 98% at June 30, down from 101% at March 31, 2009

- **Completed commercial portfolio review**

- Reviewed every "noncriticized" commercial relationship with an aggregate exposure > \$500,000
- 5,000+ accounts with \$13 billion or 58% of outstandings
- \$413.7 million provision expense, up \$121.9 million linked-quarter... \$79.3 million higher than net charge-offs
- 3.43% net charge-off ratio, up 9 bps linked-quarter
- 4.72% NAL ratio, up 79 bps linked-quarter
- 13% linked-quarter increase in NPAs
- 2.51% allowance for credit losses, up 27 bps linked-quarter



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Quarterly Performance Highlights

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|--|-----------------|----------|----------|---------|---------|
| EPS | \$(0.40) | \$(6.79) | \$(1.20) | \$0.17 | \$0.25 |
| Pre-tax pre-provision income (\$MM) ⁽¹⁾ | \$229.3 | \$224.6 | \$199.6 | \$310.8 | \$265.7 |
| Net interest margin | 3.10% | 2.97% | 3.18% | 3.29% | 3.29% |
| Efficiency ratio ⁽²⁾ | 51.0% | 60.5% | 64.6% | 50.3% | 56.9% |
| Loan & lease growth ⁽³⁾ | (18)% | (6)% | 4% | - % | 7% |
| Core deposit growth ⁽⁴⁾ | 17% | 9% | 3% | 4% | (1)% |
| Net charge-off ratio | 3.43% | 3.34% | 5.41% | 0.82% | 0.64% |
| Net charge-off ratio: non-Franklin ⁽⁵⁾ | 3.58% | 2.12% | 1.36% | 0.84% | 0.65% |
| <i>Period End Ratios</i> | | | | | |
| NPA ratio | 5.18% | 4.46% | 3.97% | 1.64% | 1.52% |
| ALLL/loans & leases | 2.38% | 2.12% | 2.19% | 1.75% | 1.66% |
| ACL/loans & leases | 2.51% | 2.24% | 2.30% | 1.90% | 1.80% |
| Tier 1 risk-based capital ratio | 11.86% | 11.16% | 10.72% | 8.80% | 8.82% |
| Total risk-based capital ratio | 14.95% | 14.28% | 13.91% | 12.03% | 12.05% |
| Tangible common equity/assets | 5.68% | 4.65% | 4.04% | 4.88% | 4.81% |
| Tier 1 common risk-based capital ratio | 6.80% | 5.64% | 5.05% | 5.89% | 5.81% |

(1) See pre-tax pre-provision reconciliation slide

(2) Net Income less expense for amortization of intangibles divided by average tangible shareholder equity (shareholder equity - intangible assets)

(3) Linked-quarter annualized average balance growth rate; impacted by loan sales

(4) Linked-quarter annualized average balance growth rates

(5) See non-Franklin credit metrics reconciliation



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Significant Items ⁽¹⁾ Impacting Financial Performance Comparisons – Reconciliation

2009 – 2008 Quarterly

(in millions, except per share amounts)

| | 2Q09 | | 1Q09 | | 4Q08 | | 3Q08 | | 2Q08 | | 1Q08 | |
|--|---------------------|------------------|-----------------------|------------------|---------------------|------------------|------------------|----------------|------------------|----------------|-------------------|----------------|
| | After-tax | EPS | After-tax | EPS | After-tax | EPS | After-tax | EPS | After-tax | EPS | After-tax | EPS |
| Net income applicable to common - reported earnings | \$ (182.546) | \$ (0.40) | \$ (2,492.000) | \$ (6.79) | \$ (440.447) | \$ (1.20) | \$ 62.972 | \$ 0.17 | \$ 90.201 | \$ 0.25 | \$ 127.068 | \$ 0.35 |
| Significant items - favorable (unfavorable) impact: | Earnings (1) | | Earnings (1) | | Earnings (1) | | Earnings (1) | | Earnings (1) | | Earnings (1) | |
| Goodwill impairment | (4,231) | (0.01) | (2,602,713) | (7.09) | - | - | - | - | - | - | 25,067 | 0.04 |
| Preferred stock conversion deemed dividend | - | (0.06) | - | (0.08) | - | - | - | - | - | - | 12,435 | 0.02 |
| Franklin relationship restructuring (after-tax) | - | - | 159,895 | 0.44 | - | - | - | - | - | - | (7,278) | (0.01) |
| Gain related to Visa [®] stock | 31,362 | 0.04 | - | - | - | - | - | - | - | - | - | - |
| Gain on the redemption of junior subordinated debt | 67,409 | 0.10 | - | - | - | - | - | - | (14,552) | (0.03) | - | - |
| FDIC special assessment | (23,555) | (0.03) | - | - | (2,893) | (0.01) | (3,742) | (0.01) | 3,435 | 0.01 | 11,092 | 0.03 |

NM, not a meaningful value

NA, not applicable

(1) Pre-tax unless otherwise noted

(2) After-tax



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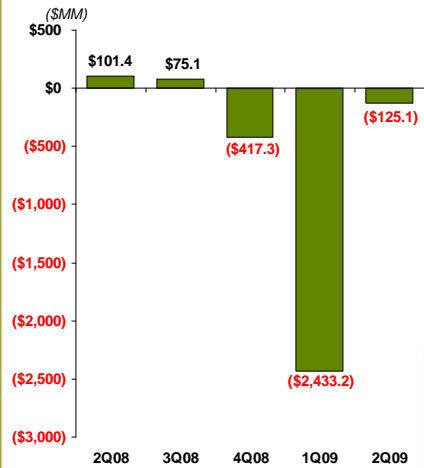
Income Statement



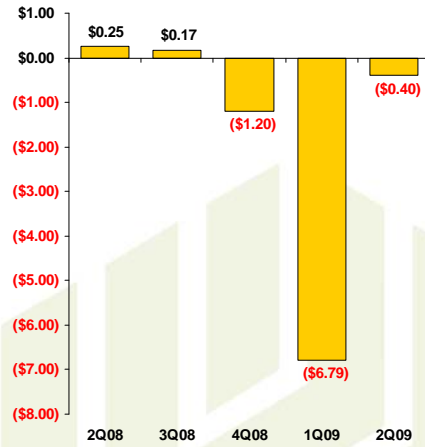
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Net Income and EPS Trends

Net Income



Earnings Per Share



Quarterly Earnings

| (\$MM) | | | | Change Better (Worse) vs. | | |
|-----------------------|------------|--------------|----------|---------------------------|--------------|--------------|
| | 2Q09 | 1Q09 | 2Q08 | 1Q09 Amt. | 2Q08 Amt. | 2Q08 Pct. |
| Net interest income | \$ 349.9 | \$ 337.5 | \$ 389.9 | \$ 12.4 | \$ (40.0) | (10) % |
| Provision | (413.7) | (291.8) | (120.8) | (121.9) | (292.9) | NM |
| Noninterest income | 265.9 | 239.1 | 236.4 | 26.8 | 29.5 | 12 |
| Noninterest expense | (340.0) | (2,969.8) | (377.8) | 2,629.8 | 37.8 | 10 |
| Pre-tax income/(loss) | (137.8) | (2,685.0) | 127.7 | 2,547.2 | (265.5) | NM |
| Net Income/(loss) | \$ (125.1) | \$ (2,433.2) | \$ 101.4 | \$ 2,308.1 | \$ (226.4) | NM |
| EPS | \$ (0.40) | \$ (6.79) | \$ 0.25 | \$ 6.39 | \$ (0.65) | NM % |

NM - not meaningful

Pre-tax, Pre-provision Income ⁽¹⁾

| (in millions) | 2009 | |
|---|-------------------|---------------------|
| | Second Quarter | First Quarter |
| (Loss) Income Before Income Taxes | \$ (137.8) | \$ (2,685.0) |
| Add: Provision for credit losses | 413.7 | 291.8 |
| Less: Securities gains (losses) | (7.3) | 2.1 |
| Add: Amortization of intangibles | 17.1 | 17.1 |
| Less: Significant ⁽¹⁾ items | | |
| Gain on the redemption of junior subordinated debt | 67.4 | - |
| Goodwill impairment | (4.2) | (2,602.7) |
| Gain related to Visa® stock | 31.4 | - |
| FDIC special assessment | (23.6) | - |
| Visa® anti-trust indemnification | - | - |
| Merger/restructuring costs | - | - |
| Pre-tax, Pre-provision Income ⁽¹⁾ | \$ 229.3 | \$ 224.6 |
| LQ Change - Amount | \$ 4.7 | \$ 25.0 |
| LQ Change - Percent | 2.1% | 12.5% |

\$4.7 MM Linked-Quarter Increase Reflected:

- Higher net interest income
- Higher service charges on deposits
- Lower occupancy expense
- Lower personnel expense
- Higher OREO costs
- Lower brokerage and insurance income
- All other

Better/(Worse)

| | |
|--------------------------------------|-----------|
| Higher net interest income | \$12.4 MM |
| Higher service charges on deposits | 5.5 |
| Lower occupancy expense | 4.8 |
| Lower personnel expense | 4.2 |
| Higher OREO costs | (16.6) |
| Lower brokerage and insurance income | (7.9) |
| All other | 2.3 |



(1) See Basis of Presentation for definition

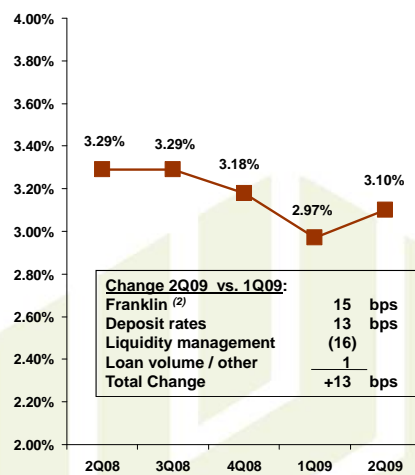
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Net Interest Income & Margin Trends ⁽¹⁾

Net Interest Income (FTE)



Net Interest Margin (FTE)



Change 2Q09 vs. 1Q09:

| | |
|-------------------------|----------------|
| Franklin ⁽²⁾ | 15 bps |
| Deposit rates | 13 bps |
| Liquidity management | (16) |
| Loan volume / other | 1 |
| Total Change | +13 bps |

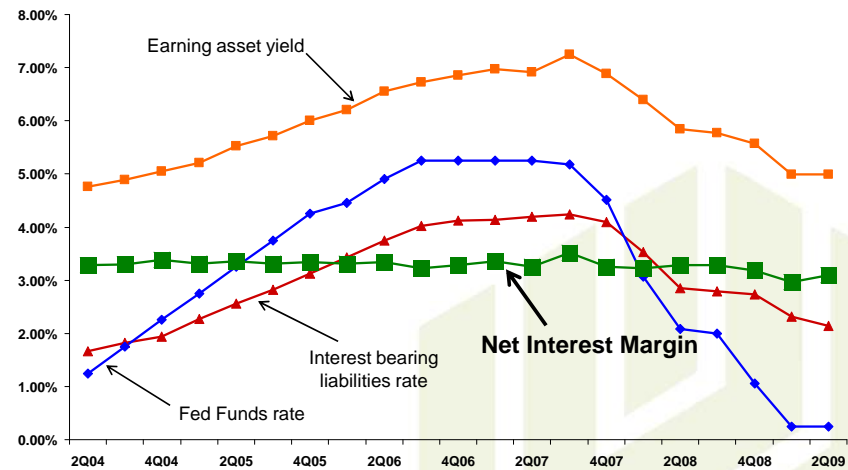


(1) Fully-taxable equivalent basis

(2) Nonaccretable discount on paid off loans and loans returned to accrual

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Net Interest Margin – Yields & Rate Trends



Noninterest Income Trends

Linked Quarter

| <i>(in millions)</i> | Second Quarter 2009 | First Quarter 2009 | Change | |
|-------------------------------------|---------------------------|--------------------------|----------------|-------------|
| | | | Amount | % |
| Noninterest Income | | | | |
| Service charges on deposit accounts | \$ 75.4 | \$ 69.9 | \$ 5.5 | 8 % |
| Brokerage and insurance income | 32.1 | 39.9 | (7.9) | (20) |
| Trust services | 25.7 | 24.8 | 0.9 | 4 |
| Electronic banking | 24.5 | 22.5 | 2.0 | 9 |
| Bank owned life insurance income | 14.3 | 12.9 | 1.4 | 10 |
| Automobile operating lease income | 13.1 | 13.2 | (0.1) | (1) |
| Mortgage banking income (loss) | 30.8 | 35.4 | (4.6) | (13) |
| Securities gains (losses) | (7.3) | 2.1 | (9.4) | NM |
| Other income | 57.5 | 18.4 | 39.1 | NM |
| Total noninterest income | \$ 265.9 | \$ 239.1 | \$ 26.8 | 11 % |

Mortgage Banking Income

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|--|----------------|---------|---------|---------|---------|
| Origination & secondary marketing | \$31.8 | \$30.0 | \$7.2 | \$7.6 | \$13.1 |
| Servicing fees | 12.0 | 11.8 | 11.7 | 11.8 | 11.2 |
| Amortz. capitalized servicing | (14.4) | (12.3) | (6.5) | (6.2) | (7.0) |
| Other mortgage banking income | 5.4 | 9.4 | 3.0 | 3.5 | 6.0 |
| Sub-total | 34.8 | 38.9 | 15.3 | 16.8 | 23.2 |
| MSR recovery | 46.6 | (10.4) | (63.4) | (10.3) | 39.0 |
| Net trading gains (losses) | (50.5) | 6.9 | 41.3 | 3.8 | (49.7) |
| Total | \$30.8 | \$35.4 | \$(6.7) | \$10.3 | \$12.5 |
| Investor servicing portfolio ⁽¹⁾ (\$B) | \$16.2 | \$16.3 | \$15.8 | \$15.7 | \$15.8 |
| Weighted average coupon | 5.78% | 5.86% | 5.95% | 5.95% | 5.94% |
| Originations (\$B) | \$1.6 | \$1.6 | \$0.7 | \$0.7 | \$1.1 |
| Mortgage servicing rights ⁽¹⁾ | \$219.3 | \$167.8 | \$167.4 | \$230.4 | \$240.0 |
| MSR % of investor servicing portfolio ⁽¹⁾ | 1.35% | 1.03% | 1.06% | 1.46% | 1.52% |

(1) End-of-period



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Expense Trends

Linked Quarter

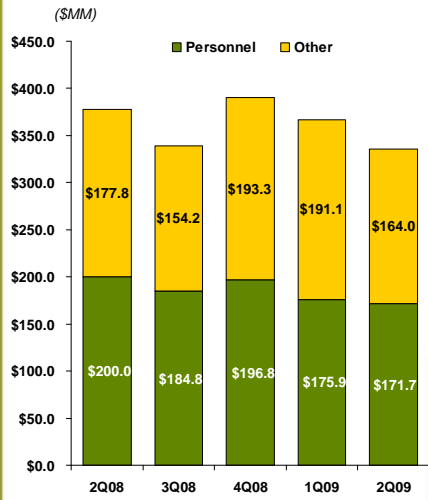
| (in millions) | Second Quarter | First Quarter | Change | |
|--|-------------------|------------------|--------------|--------|
| | 2009 | 2009 | Amount | % |
| Noninterest Expense | | | | |
| Personnel costs | \$ 171.7 | \$ 175.9 | \$ (4.2) | (2) % |
| Outside data processing and other services | 39.3 | 32.4 | 6.8 | 21 |
| Net occupancy | 24.4 | 29.2 | (4.8) | (16) |
| Equipment | 21.3 | 20.4 | 0.9 | 4 |
| Amortization of intangibles | 17.1 | 17.1 | (0.0) | (0) |
| Professional services | 18.8 | 18.3 | 0.5 | 3 |
| Marketing | 7.5 | 8.2 | (0.7) | (9) |
| Automobile operating lease expense | 11.4 | 10.9 | 0.5 | 4 |
| Telecommunications | 6.1 | 5.9 | 0.2 | 3 |
| Printing and supplies | 4.2 | 3.6 | 0.6 | 16 |
| Goodwill impairment | 4.2 | 2,602.7 | (2,598.5) | NM |
| Other expense | 14.0 | 45.1 | (31.1) | (69) |
| Total noninterest expense | \$ 340.0 | \$ 2,969.8 | \$ (2,629.8) | (89) % |



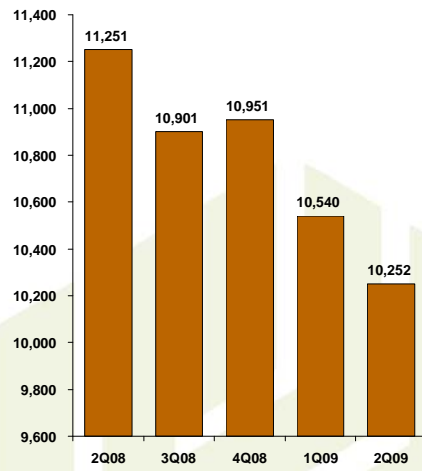
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Noninterest Expense Trends

Noninterest Expense ⁽¹⁾



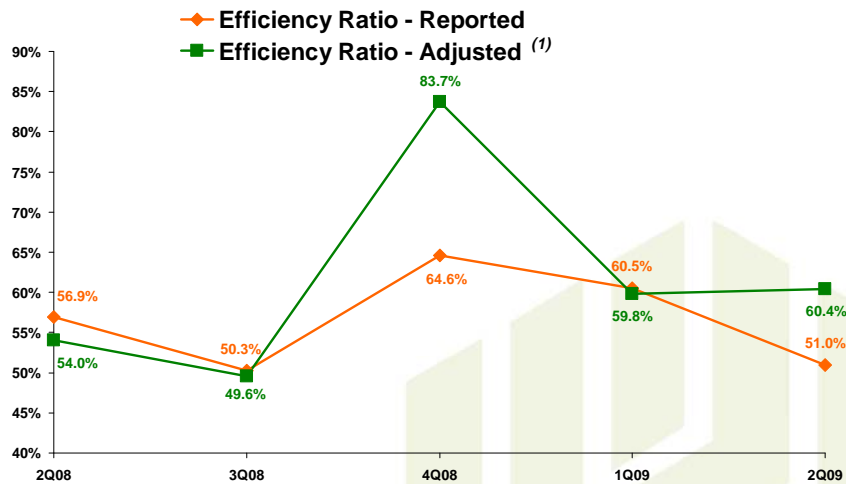
Number of Employees (FTE)



(1) Excluding goodwill impairment in 1Q09 and 2Q09



Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Ratio Trend slide for a reconciliation between GAAP and adjusted revenue and expenses.



Operating Leverage & Efficiency Ratio Trends

| Efficiency Ratio and Operating Leverage Reconciliation | | | | | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|
| (\$ MM) | | | | | |
| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
| Total revenue - FTE - reported | \$ 617,060 | \$ 580,189 | \$ 447,105 | \$ 561,944 | \$ 631,920 |
| Change % - YOY - reported | -2.4% | 3.8% | -27.9% | -9.4% | 52.7% |
| Change % - LQ - reported | 6.4% | 3.2% | -29.2% | -11.1% | 2.2% |
| Auto operating lease expense | (11,400) | (10,931) | (10,483) | (9,093) | (7,200) |
| Securities (gains) losses - other | 7,340 | (2,067) | - | 73,790 | (2,073) |
| Adjustment items (1): | | | | | |
| Gain on sale of Visa® / MasterCard® stock | (31,362) | - | - | - | - |
| Total revenue - FTE - adjusted | \$ 581,678 | \$ 567,262 | \$ 436,621 | \$ 626,437 | \$ 623,197 |
| Change % - YOY - adjusted | -6.7% | 1.8% | -29.8% | 0.9% | 50.9% |
| Change % - LQ - adjusted | 2.5% | -9.4% | -30.0% | 0.5% | 6.6% |
| Total noninterest expense - reported | \$ 339,982 | \$2,969,769 | \$ 390,094 | \$ 338,996 | \$ 377,803 |
| Change % - YOY - reported | -10.0% | 575.6% | 1.2% | -12.1% | 54.4% |
| Change % - LQ - reported | -88.6% | 776.0% | 3.3% | -10.3% | 2.0% |
| Auto operating lease expense | (11,400) | (10,931) | (10,483) | (9,093) | (7,200) |
| Amortization of intangibles and goodwill impairment | (21,348) | (2,619,848) | (19,187) | (19,463) | (19,327) |
| Adjustment items (1): | | | | | |
| Gain on sale of junior subordinated debt | 67,409 | - | - | - | - |
| Merger-related integration costs | - | - | - | - | (14,552) |
| FDC special assessment | (23,555) | - | - | - | - |
| Visa indemnification | - | - | 4,560 | - | - |
| Total noninterest expense - adjusted | \$ 351,088 | \$ 338,990 | \$ 364,984 | \$ 310,440 | \$ 336,724 |
| Change % - YOY - adjusted | 4.3% | -2.6% | 9.6% | -6.8% | 44.1% |
| Change % - LQ - adjusted | 3.6% | 9.2% | 8.4% | -7.8% | -4.5% |
| Operating leverage - YOY - reported | 7.7% | -571.8% | -29.1% | 2.7% | -1.7% |
| Operating leverage - LQ - reported | 94.9% | -772.8% | -32.5% | -0.8% | 0.3% |
| Operating leverage - YOY - adjusted | -10.9% | 4.4% | -39.4% | 7.7% | 6.9% |
| Operating leverage - LQ - adjusted | -1.0% | -18.6% | -38.4% | 8.3% | 11.1% |
| Efficiency ratio - reported (2) | 51.0% | 60.5% | 64.6% | 50.3% | 56.9% |
| Efficiency ratio - adjusted (3) | 60.4% | 59.8% | 83.7% | 49.6% | 54.0% |

(1) Items view ed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Nonint. exp adj. / FTE revenue adj.

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Balance Sheet

Balance Sheet – Assets

| (in millions) | 2009 | | 2008 | | Change | |
|---|------------------|-----------|---------------|------------------|-------------------|--------------|
| | June 30, | June 30, | December 31, | June 30, | Amount | Percent |
| Assets | | | | | | |
| Cash and due from banks | \$ 2,093 | \$ | 807 | \$ 1,160 | \$ 933 | 80.4% |
| Federal funds sold and securities purchased under resale agreements | — | | 38 | 198 | (198) | -100.0% |
| Interest bearing deposits in banks | 383 | | 293 | 314 | 69 | 22.1% |
| Trading account securities | 96 | | 89 | 1,096 | (1,000) | -91.3% |
| Loans held for sale | 559 | | 390 | 365 | 194 | 53.1% |
| Investment securities | 5,935 | | 4,384 | 4,788 | 1,146 | 23.9% |
| Loans and leases: | | | | | | |
| Commercial and industrial loans and leases | 13,320 | | 13,541 | 13,746 | (426) | -3.1% |
| Commercial real estate loans | 8,946 | | 10,098 | 9,701 | (755) | -7.8% |
| Total Commercial | 22,266 | | 23,639 | 23,447 | (1,181) | -5.0% |
| Automobile loans | 2,855 | | 3,901 | 3,759 | (904) | -24.0% |
| Automobile leases | 383 | | 563 | 835 | (452) | -54.1% |
| Home equity loans | 7,631 | | 7,556 | 7,410 | 221 | 3.0% |
| Residential mortgage loans | 4,646 | | 4,761 | 4,901 | (255) | -5.2% |
| Other consumer loans | 714 | | 672 | 695 | 19 | 2.7% |
| Total Consumer | 16,229 | | 17,453 | 17,600 | (1,371) | -7.8% |
| Loans and leases | 38,495 | | 41,092 | 41,047 | (2,552) | -6.2% |
| Allowance for loan and lease losses | (918) | | (900) | (679) | (238) | 35.1% |
| Net loans and leases | 37,577 | | 40,192 | 40,368 | (2,791) | -6.9% |
| Bank owned life insurance | 1,391 | | 1,364 | 1,341 | 50 | 3.7% |
| Premises and equipment | 504 | | 520 | 534 | (30) | -5.6% |
| Goodwill | 448 | | 3,055 | 3,057 | (2,609) | -85.3% |
| Other intangible assets | 322 | | 357 | 395 | (73) | -18.4% |
| Accrued income and other assets | 2,089 | | 2,864 | 1,718 | 372 | 21.6% |
| Total assets | \$ 51,397 | \$ | 54,353 | \$ 55,334 | \$ (3,937) | -7.1% |

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Balance Sheet – Liabilities & Shareholders' Equity

| (in millions) | 2009 | | 2008 | | Change | |
|---|------------------|-----------|---------------|------------------|-------------------|---------------|
| | June 30, | June 30, | December 31, | June 30, | Amount | Percent |
| Liabilities and shareholders' equity | | | | | | |
| Liabilities | | | | | | |
| Deposits: | | | | | | |
| Demand deposits - non-interest bearing | \$ 6,169 | \$ | 5,477 | \$ 5,253 | \$ 916 | 17.4% |
| Demand deposits - interest bearing | 4,842 | | 4,083 | 4,074 | 768 | 18.9% |
| Money market deposits | 6,622 | | 5,182 | 6,171 | 451 | 7.3% |
| Savings and other domestic deposits | 4,859 | | 4,930 | 5,090 | (231) | -4.5% |
| Core certificates of deposit | 12,197 | | 12,856 | 11,389 | 808 | 7.1% |
| Total core deposits | 34,689 | | 32,528 | 31,977 | 2,712 | 8.5% |
| Other domestic deposits of \$250,000 or more | 846 | | 1,328 | 1,943 | (1,097) | -56.5% |
| Brokered deposits and negotiable CDs | 3,229 | | 3,355 | 3,101 | 128 | 4.1% |
| Deposits in foreign offices | 401 | | 732 | 1,103 | (702) | -63.6% |
| Deposits | 39,165 | | 37,943 | 38,124 | 1,041 | 2.7% |
| Short-term borrowings | 862 | | 1,309 | 2,313 | (1,451) | -62.7% |
| Federal Home Loan Bank advances | 927 | | 2,589 | 3,058 | (2,131) | -69.7% |
| Other long-term debt | 2,508 | | 2,332 | 2,608 | (100) | -3.8% |
| Subordinated notes | 1,673 | | 1,950 | 1,880 | (207) | -11.0% |
| Accrued expenses and other liabilities | 1,042 | | 1,001 | 967 | 75 | 7.7% |
| Total liabilities | 46,177 | | 47,124 | 48,951 | (2,774) | -5.7% |
| Shareholders' equity | | | | | | |
| Preferred stock | 1,679 | | 1,878 | 569 | 1,110 | 195.1% |
| Common stock | 6 | | 4 | 4 | 2 | 55.2% |
| Capital surplus | 6,135 | | 5,322 | 5,226 | 908 | 17.4% |
| Less treasury shares, at cost | (12) | | (16) | (15) | 3 | -19.7% |
| Accumulated other comprehensive loss | (274) | | (327) | (243) | (30) | 12.5% |
| Retained earnings | (2,313) | | 367 | 843 | (3,156) | N.M. |
| Total shareholders' equity | 5,221 | | 7,229 | 6,383 | (1,163) | -18.2% |
| Total liabilities and shareholders' equity | \$ 51,397 | \$ | 54,353 | \$ 55,334 | \$ (3,937) | -7.1% |

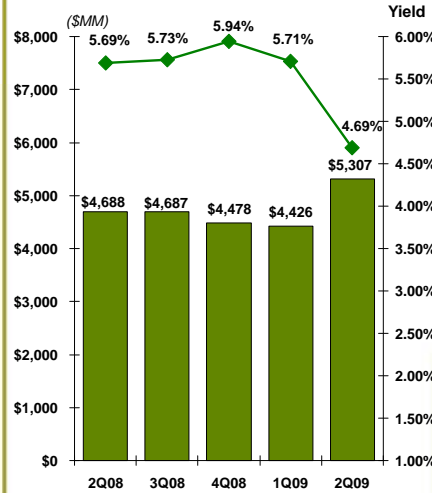
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Investment Securities

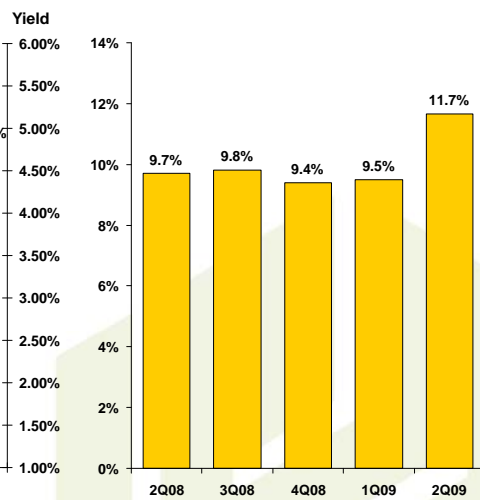


Investment Securities

Average Balances



% of Average Earning Assets



AFS Securities Overview – 6/30/09

| (\$MM) | Fair Value | Average Credit Rating of Fair Value Amount ⁽²⁾ | | | | | |
|--|-----------------|---|---------------|---------------|---------------|---------------|---------------|
| | | AAA | AA +/- | A +/- | BBB +/- | <BBB- | Not Rated |
| US Treasury | \$ 50 | \$ 50 | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Agency (Debt, P/T, & CMO's) | 3,860 | 3,805 | 55 | -- | -- | -- | -- |
| TLGP Debt | 320 | 320 | -- | -- | -- | -- | -- |
| Asset Backed | | | | | | | |
| Alt-A mortgage-backed securities | 274 | 21 | 26 | 16 | 16 | 195 | -- |
| Auto trust securities | 134 | -- | 41 | 45 | 48 | -- | -- |
| Pooled-trust-preferred securities ⁽¹⁾ | 129 | -- | 24 | -- | 30 | 75 | -- |
| Private label CMO securities | 510 | 66 | 29 | 68 | 97 | 251 | -- |
| Municipal securities | 125 | 50 | 62 | -- | -- | -- | 13 |
| FHLB/FRB Stock | 428 | -- | -- | -- | -- | -- | 428 |
| Other | 104 | -- | -- | -- | -- | -- | 104 |
| Total at June 30, 2009 | \$ 5,935 | \$ 4,313 | \$ 237 | \$ 128 | \$ 190 | \$ 521 | \$ 545 |

(1) Primarily trust preferred for banks/insurance companies

(2) Credit ratings reflect the lowest current rating assigned by a nationally recognized credit rating agency



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Investment Securities – Assessment ⁽¹⁾

| | Par Value | Book Value | Market Value | OCI |
|--|-------------------|-------------------|-----------------|-------------------|
| Alt-A mortgage backed | \$421 MM | \$286 MM | \$274 MM | \$(12) MM |
| - Purchased 2006 | | % to Par Value | 65% | |
| - 20 securities – senior tranche | | | | |
| - 10/1 ARMs or 15 / 30 year fixed; no option ARMs | | | | |
| - Cash flow analysis performed monthly to test for OTTI with third-party validation | | | | |
| Trust preferred | 297 | 268 | 129 | (139) |
| - Purchased 2003-2005 | | % to Par Value | 43% | |
| - 16 pools with 480 separate issues | | | | |
| - 87% = 1 st / 2 nd tier bank trust preferred securities with no REIT trust preferreds | | | | |
| - Cash flow analysis performed quarterly to test for OTTI with third-party validation | | | | |
| Prime CMOs | 611 | 603 | 510 | (93) |
| - Purchased 4Q03-4Q07 | | % to Par Value | 83% | |
| - 32 securities | | | | |
| - Cash flow analysis performed monthly to test for OTTI with quarterly third-party validation | | | | |
| Total | \$1,330 MM | \$1,157 MM | \$913 MM | \$(244) MM |

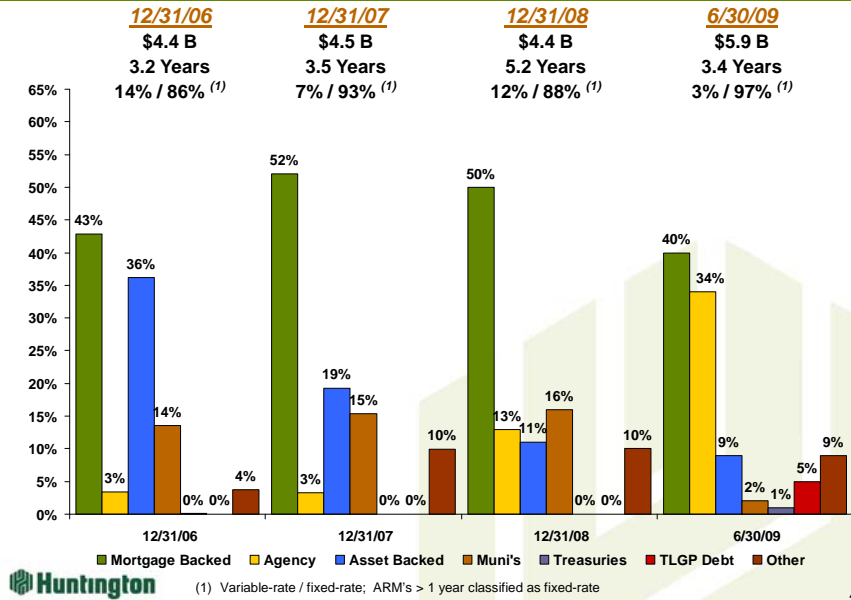
(1) 6/30/09

OCI – accumulated other comprehensive income; pre-tax
 OTTI – other-than-temporary impairment

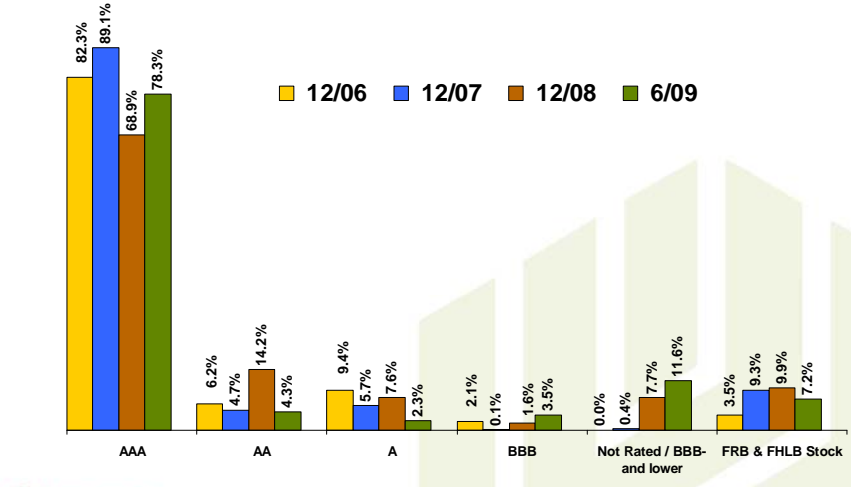


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Available for Sale Securities Mix



Investment Securities – Credit Quality (1)



Loan Portfolio Overview



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Credit Exposure Composition

| (\$MM) | 6/30/09 | | 12/31/08 | | 12/31/07 | | 12/31/06 | | 12/31/05 | |
|-------------------------|---------------|--------------|----------|-------|----------|-------|----------|-------|----------|-------|
| | Amt | Pct | Amt | Pct | Amt | Pct | Amt | Pct | Amt | Pct |
| Commercial & industrial | \$13.3 | 34 % | \$13.5 | 33 % | \$13.1 | 33 % | \$7.8 | 30 % | \$6.8 | 28 % |
| Commercial real estate | 8.9 | 23 | 10.1 | 24 | 9.2 | 23 | 4.5 | 17 | 4.0 | 16 |
| Total commercial | 22.3 | 58 | 23.6 | 58 | 22.3 | 56 | 12.4 | 47 | 10.8 | 44 |
| Auto loans | 2.9 | 7 | 3.9 | 10 | 3.1 | 8 | 2.1 | 8 | 2.0 | 8 |
| Auto direct fin. leases | 0.4 | 1 | 0.6 | 1 | 1.2 | 3 | 1.8 | 7 | 2.3 | 9 |
| Home equity | 7.6 | 20 | 7.6 | 18 | 7.3 | 18 | 4.9 | 19 | 4.8 | 19 |
| Residential real estate | 4.6 | 12 | 4.8 | 12 | 5.4 | 14 | 4.5 | 17 | 4.2 | 17 |
| Other consumer | 0.7 | 2 | 0.7 | 2 | 0.7 | 2 | 0.4 | 2 | 0.4 | 1 |
| Total consumer | 16.2 | 42 | 17.5 | 42 | 17.7 | 44 | 13.8 | 53 | 13.6 | 55 |
| Total loans & leases | 38.5 | 99 | 41.1 | 100 | 40.1 | 100 | 26.2 | 100 | 24.5 | 99 |
| Auto operating leases | 0.2 | 1 | 0.2 | -- | 0.1 | - | -- | - | 0.2 | 1 |
| Total credit exposure | \$38.7 | 100 % | \$41.3 | 100 % | \$40.1 | 100 % | \$26.2 | 100 % | \$24.7 | 100 % |

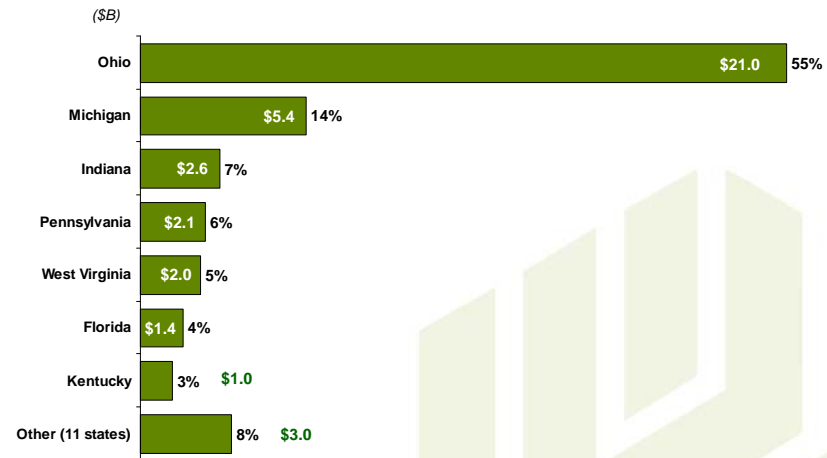


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Credit Portfolio Overview

EOP Outstandings – \$38.5 Billion ⁽¹⁾

By State



(1) 6/30/09

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Total Loans – By Business Segment

Avg. Outstandings – \$39.0 Billion

2Q09

| (\$B) | Retail & Business Banking | Commercial Banking | Commercial Real Estate | AFDS | PFG | Treasury / Other | Total |
|-------------------------|---------------------------|--------------------|------------------------|--------------|--------------|------------------|---------------|
| C&I | \$3.5 | \$7.3 | \$0.5 | \$1.2 | \$1.1 | \$-- | \$13.5 |
| CRE | 1.5 | 0.9 | 6.7 | -- | 0.1 | -- | 9.2 |
| Total commercial | 4.9 | 8.2 | 7.2 | 1.2 | 1.2 | -- | 22.7 |
| Automobile loans/leases | -- | -- | -- | 3.3 | -- | -- | 3.3 |
| Home equity loans/lines | 6.9 | -- | -- | -- | 0.7 | 0.1 | 7.6 |
| Residential mortgage | 3.6 | -- | -- | -- | 0.6 | 0.4 | 4.7 |
| Other | 0.5 | -- | -- | 0.2 | -- | -- | 0.7 |
| Total consumer | 10.9 | 0.1 | -- | 3.5 | 1.3 | 0.5 | 16.3 |
| Total loans | \$15.9 | \$8.2 | \$7.2 | \$4.7 | \$2.5 | \$0.5 | \$39.0 |



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Loan and Lease Trends

Linked Quarter - Average

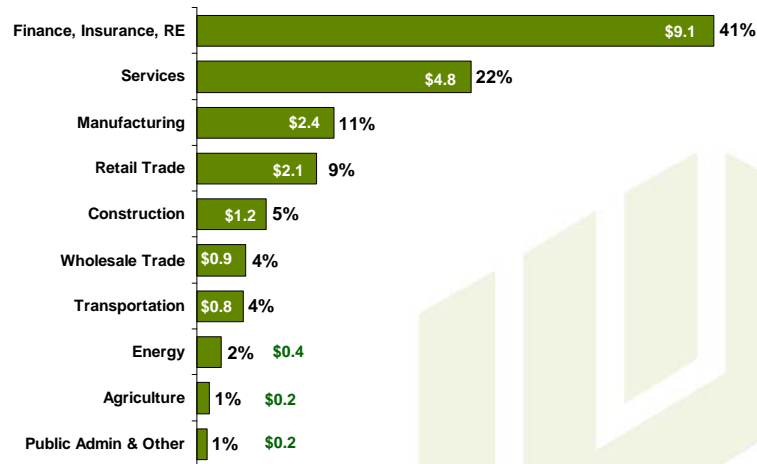
| <i>(in billions)</i> | Second Quarter 2009 | First Quarter 2009 | Change | |
|---------------------------------|---------------------------|--------------------------|-----------------|--------------|
| | | | Amount | % |
| Average Loans and Leases | | | | |
| Commercial and industrial | \$ 13.5 | \$ 13.5 | \$ (0.0) | (0) % |
| Commercial real estate | 9.2 | 10.1 | (0.9) | (9) |
| Total commercial | \$ 22.7 | \$ 23.7 | \$ (0.9) | (4) % |
| Automobile loans and leases | 3.3 | 4.4 | (1.1) | (24) |
| Home equity | 7.6 | 7.6 | 0.1 | 1 |
| Residential mortgage | 4.7 | 4.6 | 0.0 | 1 |
| Other consumer | 0.7 | 0.7 | 0.0 | 4 |
| Total consumer | 16.3 | 17.2 | (0.9) | (5) |
| Total loans and leases | \$ 39.0 | \$ 40.9 | \$ (1.9) | (5) % |

Total Commercial Loans

Total Commercial Loans

EOP Outstandings – \$22.3 Billion ⁽¹⁾

By Industry Sector



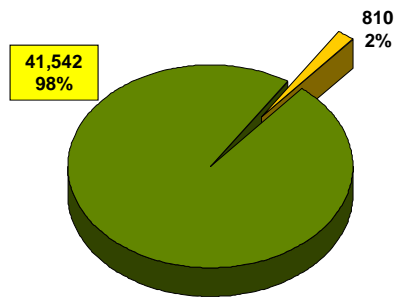
(1) 6/30/09

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Total Commercial Loans

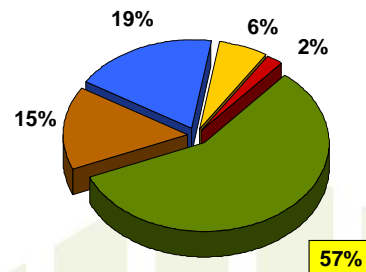
EOP Outstandings – \$22.3 Billion ⁽¹⁾

of Loans by Size



| Size Category | Count |
|---------------------|------------|
| < \$5 MM | 41,542 |
| \$5 MM - < \$10 MM | 481 |
| \$10 MM - < \$25 MM | 275 |
| \$25 MM - < \$50 MM | 47 |
| > \$50 MM | 7 |
| Total | 810 |

Loans by Dollar Size ⁽¹⁾



| Size Category | Percentage |
|---------------------|------------|
| < \$5 MM | 57% |
| \$5 MM - < \$10 MM | 15% |
| \$10 MM - < \$25 MM | 19% |
| \$25 MM - < \$50 MM | 6% |
| \$50 MM + | 2% |

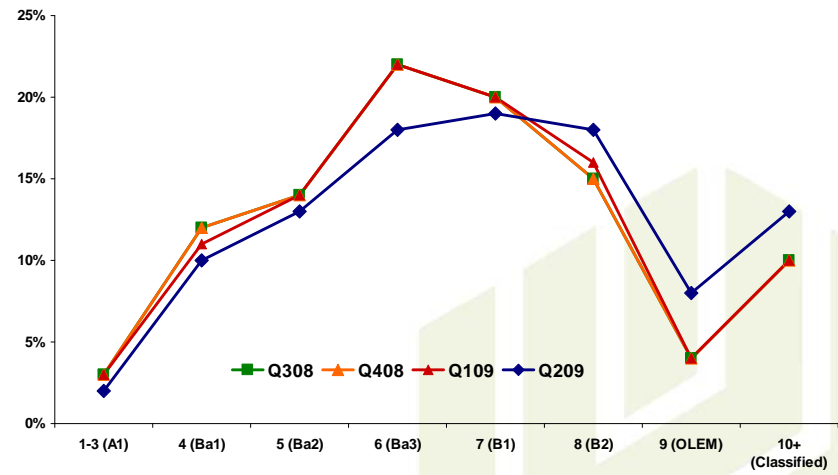


(1) 6/30/09

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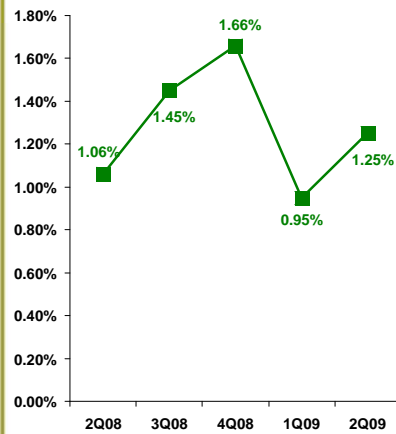
Commercial Loans – Risk Grade Distribution by %

PD Risk Grades (Moody's or Regulatory Definition)

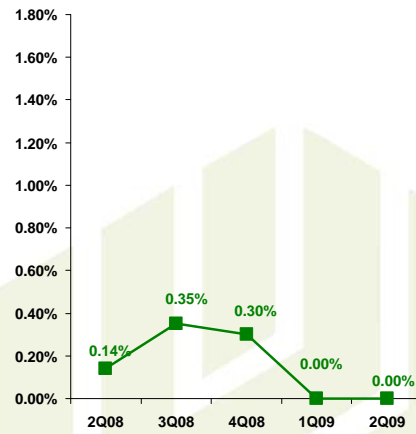


Commercial Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days



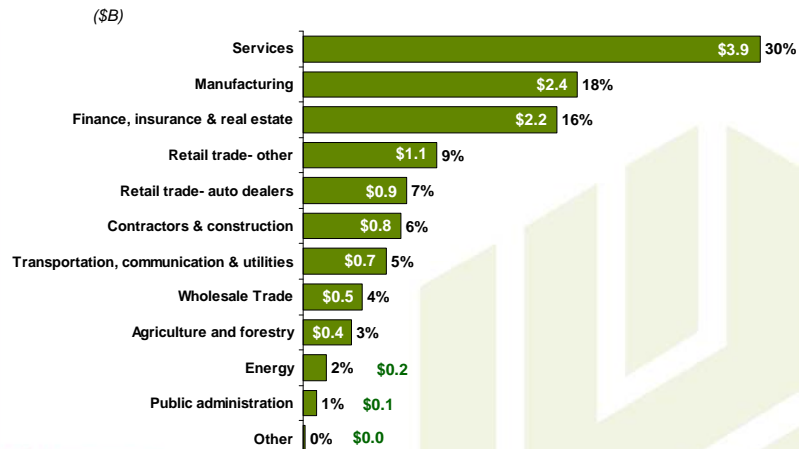
Commercial and Industrial Loans (C&I)



C & I – Portfolio Composition

EOP Outstandings – \$13.3 Billion ⁽¹⁾

By Industry - % of Total C&I

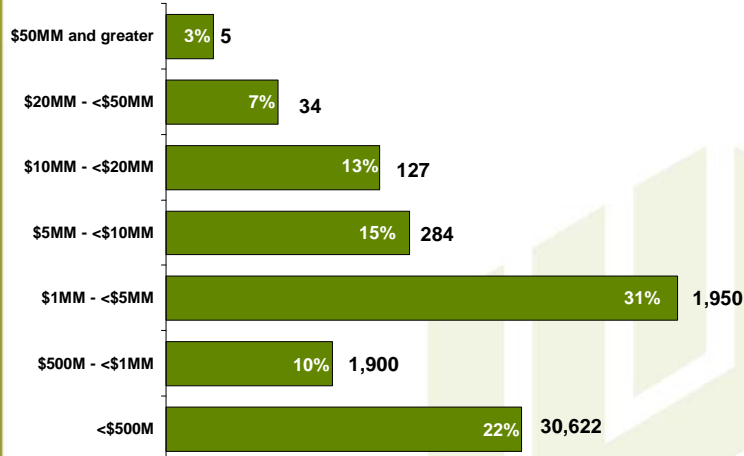


(1) 6/30/09

C & I – Portfolio Composition

EOP Outstandings – \$13.3 Billion ⁽¹⁾

By Loan Outstanding Obligor Size & Number of Obligors



C&I – Change Analysis

By Activity

| (\$MM) | Total C&I |
|-------------------------------|-----------------|
| March 31, 2009 balance | \$13,768 |
| New originations | 148 |
| Net pay-offs / takedowns | (479) |
| Charge-offs | (98) |
| Classification changes | (19) |
| June 30, 2009 balance | \$13,320 |

C&I – Overview ⁽¹⁾

EOP Outstandings – \$13.3 Billion ⁽²⁾

- Diversified by sector and geographically within our Midwest footprint
- Granular
 - 5 loans >\$50 million... 3% of portfolio
 - 34 loans \$20-\$50 million... 7% of the portfolio
- Focus on middle market companies with \$10-\$100 MM in sales
- 2Q09 portfolio originations associated with new loans to existing customers

Credit Quality Trends

| | <u>2Q09</u> | <u>1Q09</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| • 30+ days PD & accruing ⁽³⁾ | 0.88% | 0.67% | 1.08% | 0.90% | 0.72% |
| • 90+ days PD & accruing ⁽³⁾ | -- | -- | 0.08% | 0.18% | 0.07% |
| • NCOs ⁽⁴⁾ | 2.91% | 2.55% | 1.58% | 0.95% | 0.40% |
| • NALs ⁽³⁾ | 3.43% | 2.89% | 2.19% | 1.28% | 1.17% |
| • ACL ⁽³⁾ | 2.86% | 2.49% | 2.44% | 2.19% | 2.10% |

• Higher 2009 NCOs consistent with 2008 ACL build

(1) 1Q09 and earlier excludes Franklin Credit
 (2) 6/30/09
 (3) End of period
 (4) Annualized



63

C & I – Credit Quality

By Segment – 6/30/09

| <i>(\$MM)</i> | O/S | 30+ PD Accruing | Class. | NAL's | ACL |
|-------------------------------------|-----------------|--------------------|--------------|--------------|--------------|
| C & I (Excluding segments below) | \$12,105 | 0.75% | 8.03% | 3.16% | 2.39% |
| Residential homebuilder related | 491 | 0.90 | 19.88 | 4.78 | 4.34 |
| Construction & contractors | 496 | 1.71 | 12.62 | 5.27 | 3.98 |
| Auto industry suppliers | 228 | 3.19 | 32.96 | 11.00 | 7.30 |
| Total C & I | \$13,320 | 0.88% | 9.06% | 3.43% | 2.86% |



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C & I – Credit Quality

By Industry – 2Q09 ⁽¹⁾

| (\$ MM) | Net Charge-offs | | | Nonaccrual Loans | |
|----------------------------------|-----------------|---------------------|---------------|------------------|---------------------|
| | Amount | Pct. ⁽²⁾ | % of Total | Amount | Pct. ⁽³⁾ |
| Services | \$19.8 | 1.99% | 20.1% | \$113.5 | 2.8% |
| Manufacturing | 39.6 | 6.67 | 40.3 | 109.6 | 4.6 |
| Finance, insurance & real estate | 15.1 | 2.71 | 15.4 | 74.8 | 3.4 |
| Retail trade-auto dealers | 0.2 | 0.08 | 0.2 | 3.1 | 0.3 |
| Retail trade-other | 12.4 | 5.45 | 12.6 | 68.8 | 7.6 |
| Contractors & construction | 2.6 | 2.04 | 2.6 | 26.2 | 5.1 |
| Transport., comm. & utilities | 2.0 | 1.09 | 2.0 | 11.9 | 1.6 |
| Wholesale trade | 6.3 | 3.00 | 6.4 | 39.9 | 3.7 |
| Agriculture & forestry | -- | -- | -- | 3.9 | 1.9 |
| Energy | -- | -- | -- | 12.7 | 3.0 |
| Public administration | 0.3 | 0.80 | 0.3 | 1.6 | 1.0 |
| Other | -- | -- | -- | -- | -- |
| Total | \$98.3 | 2.91% | 100.0% | \$456.7 | 3.4% |



(1) Listed by portfolio size
(2) Annualized
(3) % of related outstandings

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C & I – Auto Industry ⁽¹⁾

Outstandings ⁽²⁾

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|
| Suppliers | | | | | |
| Domestic | \$ 196 | \$ 209 | \$ 182 | \$ na | \$ na |
| Foreign | 33 | 33 | 33 | na | na |
| Total suppliers | 228 | 242 | 215 | 216 | 237 |
| Dealers | | | | | |
| Floorplan-domestic | 444 | 549 | 553 | na | na |
| Floorplan-foreign | 339 | 395 | 408 | na | na |
| Total floorplan | 783 | 944 | 961 | 745 | 839 |
| Other | 354 | 347 | 346 | 352 | 339 |
| Total dealers | 1,138 | 1,290 | 1,306 | 1,097 | 1,178 |
| Total auto industry | \$1,366 | \$1,533 | \$1,521 | \$1,323 | \$1,414 |

NPLs

| | | | | | |
|-----------|--------|-------|-------|-------|-------|
| Suppliers | 11.00% | 6.44% | 6.71% | 2.36% | 2.23% |
| Dealers | 0.10 | 0.56 | -- | -- | -- |

Net charge-offs ⁽³⁾

| | | | | | |
|-----------|-------|-------|-----|-------|------|
| Suppliers | 4.19% | 5.78% | --% | 1.94% | --% |
| Dealers | -- | 0.08 | -- | -- | 1.09 |



(1) End of period
(2) Companies with > 25% of their revenue from the auto industry
(3) Annualized

66

Commercial Real Estate Loans (CRE)

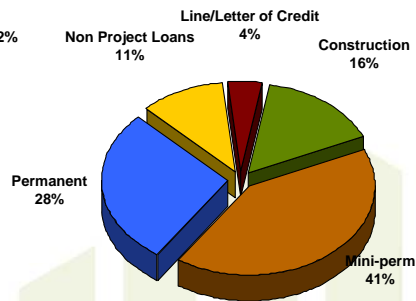
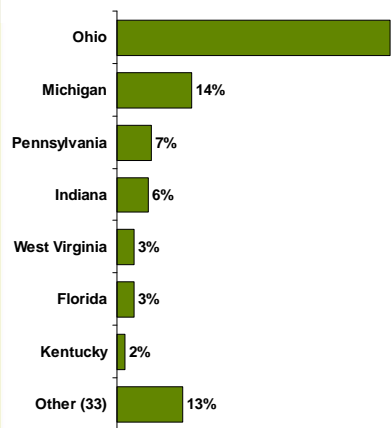


CRE – Portfolio Composition

EOP Outstandings – \$8.9 Billion ⁽¹⁾

By Property Location

By Loan Type



(1) 6/30/09

CRE – Portfolio Composition – 6/30/09

By Property Type and Property Location

| (\$MM) | OH | MI | PA | IN | WV | FL | KY | Other | Total | % Port. |
|----------------------------|----------------|----------------|---------------|---------------|--------------|----------------|--------------|----------------|----------------|---------------|
| Retail properties | \$921 | \$265 | \$161 | \$217 | \$48 | \$86 | \$1 | \$592 | \$2,301 | 25.7% |
| Multi family | 836 | 142 | 103 | 76 | 79 | 7 | 40 | 130 | 1,413 | 15.8 |
| Single family homebuilders | 684 | 122 | 63 | 37 | 20 | 135 | 26 | 75 | 1,162 | 13.0 |
| Office | 588 | 204 | 114 | 55 | 62 | 21 | 28 | 68 | 1,140 | 12.7 |
| Industrial & warehouse | 516 | 235 | 30 | 82 | 20 | 41 | 14 | 125 | 1,063 | 11.9 |
| Lines to R.E. companies | 703 | 118 | 58 | 43 | 53 | 1 | 2 | 14 | 992 | 11.1 |
| Hotel | 143 | 86 | 24 | 21 | 10 | -- | -- | 67 | 351 | 3.9 |
| Health care | 174 | 67 | 19 | -- | 4 | -- | -- | 32 | 296 | 3.3 |
| Raw land & other land uses | 79 | 30 | 11 | 13 | 6 | 7 | 9 | 20 | 175 | 2.0 |
| Other | 31 | 8 | 7 | 2 | -- | -- | 4 | 1 | 53 | 0.6 |
| Total | \$4,675 | \$1,277 | \$590 | \$546 | \$302 | \$298 | \$134 | \$1,124 | \$8,946 | 100.0% |
| % of CRE portfolio | 52.3% | 14.3% | 6.6% | 6.1% | 3.4% | 3.3% | 1.5% | 12.6% | 100.0% | |
| NCOs - \$ | \$82.7 | \$31.1 | -- | \$2.8 | \$1.2 | \$29.9 | \$2.9 | \$22.0 | \$172.6 | |
| NCOs – Annualized % | 6.86% | 9.46% | 0.13% | 1.97% | 1.56% | 39.22% | 8.63% | 7.63% | 7.51% | |
| NALs - \$ | \$432.8 | \$143.8 | \$10.7 | \$31.4 | \$1.4 | \$105.4 | \$9.3 | \$116.0 | \$850.8 | |
| NALs - % | 9.26% | 11.26% | 1.81% | 5.75% | 0.46% | 35.37% | 6.94% | 10.32% | 9.51% | |



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CRE – Change Analysis

By Activity

| (\$MM) | SFHB | Retail | Other | Total CRE |
|-------------------------------|----------------|----------------|----------------|----------------|
| March 31, 2009 balance | \$1,240 | \$2,368 | \$5,653 | \$9,261 |
| New originations | 0 | 0 | 30 | 30 |
| Net pay-offs / takedowns | (33) | (9) | (83) | (125) |
| Charge-offs | (52) | (54) | (67) | (173) |
| Classification changes | 7 | (4) | (50) | (47) |
| June 30, 2009 balance | \$1,162 | \$2,301 | \$5,483 | \$8,946 |

By Type

| (\$MM) | Total CRE |
|-------------------------------|----------------|
| March 31, 2009 balance | \$9,261 |
| Single family homebuilder | (78) |
| Retail projects | (67) |
| Multi family | (57) |
| Office | (13) |
| Warehouse / industrial | (31) |
| Other | (69) |
| June 30, 2009 balance | \$8,946 |



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CRE – Overview

EOP Outstandings – \$8.9 Billion ⁽¹⁾

- Granular portfolio with geographic and project diversification throughout our footprint
- Construction lending targeted to major metro markets
- Minimal new production – footprint projects to existing borrowers – no SFHB or Retail

Single Family Homebuilder (\$1.2 Billion)

- Weakest segment
- Diversified geographically within our Midwest footprint

CRE – Retail (\$2.3 billion)

- Loans originated with quality developers that have experience and financial capacity to support projects underwritten to appropriate standards regarding LTV, DSC, and equity requirements
- Enforced standard pre-leasing requirements for office and retail property types

Credit Quality Trends

| | <u>2Q09</u> | <u>1Q09</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|--|--------------|-------------|-------------|-------------|-------------|
| • 30+ days PD & accruing ⁽²⁾ | 1.81% | 1.36% | 2.44% | 2.22% | 1.55% |
| • 90+ days PD & accruing ⁽²⁾ | -- | -- | 0.59% | 0.59% | 0.25% |
| • NCOs – construction ⁽³⁾ | 6.45% | 5.05% | 0.45% | 0.68% | 0.11% |
| • NCOs – nonconstruction ⁽³⁾ | 7.79% | 2.83% | 1.77% | 0.39% | 0.77% |
| • NALs ⁽²⁾ | 9.51% | 6.80% | 4.41% | 3.02% | 2.70% |
| • ACL ⁽²⁾ | 4.25% | 3.90% | 3.30% | 2.56% | 2.32% |
| • Higher 2009 NCOs consistent with ACL build | | | | | |



(1) 6/30/09 (2) End of period (3) Annualized

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CRE – Credit Quality

By Property Type – 2Q09 ⁽¹⁾

| (\$ MM) | Net Charge-offs | | | Nonaccrual Loans | |
|--------------------------------|-----------------|---------------------|---------------|------------------|---------------------|
| | Amount | Pct. ⁽²⁾ | % of Total | Amount | Pct. ⁽³⁾ |
| Retail properties | \$53.8 | 9.35% | 31.2% | \$263.9 | 11.5% |
| Multi-family | 17.4 | 4.72 | 10.1 | 104.5 | 7.4 |
| Single family homebuilders | 52.2 | 17.98 | 30.2 | 290.0 | 25.0 |
| Office | 6.5 | 2.19 | 3.8 | 53.3 | 4.7 |
| Industrial & warehouse | 14.0 | 5.04 | 8.1 | 76.0 | 7.1 |
| Lines to real estate companies | 24.1 | 9.28 | 14.0 | 29.9 | 3.0 |
| Hotel | -- | -- | -- | 6.3 | 1.8 |
| Healthcare | -- | -- | -- | 0.7 | 0.2 |
| Raw land and other land uses | 4.5 | 9.82 | 2.6 | 20.2 | 11.7 |
| Other | -- | -- | -- | 6.0 | 11.4 |
| Total | \$172.6 | 7.51% | 100.0% | \$850.8 | 9.5% |

(1) Listed by portfolio size
 (2) Annualized
 (3) % of related outstandings



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CRE – Single Family Homebuilders

EOP Outstandings – \$1.2 Billion ⁽¹⁾

Portfolio Characteristics

- Granular portfolio – only 17 projects over \$10 million
- Geographic diversification
- Primary customers are middle market builders building 50-100 homes per year, limited production builder exposure
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

| (\$MM) | 2Q09 | 1Q09 ⁽²⁾ | 4Q08 | 3Q08 | 2Q08 |
|--|----------------|---------------------|----------------|----------------|----------------|
| Vertical construction ⁽³⁾ | \$802 | \$847 | \$1,096 | \$1,103 | \$1,135 |
| Land under development ⁽³⁾ | 180 | 198 | 236 | 267 | 278 |
| Land held for development ⁽³⁾ | 180 | 194 | 257 | 225 | 230 |
| Total | \$1,162 | \$1,240 | \$1,589 | \$1,596 | \$1,645 |

(1) 6/30/09

(2) 1Q09 decline from 4Q08 reflected reclassification of certain loans to owner-occupied C&I

(3) End of period



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CRE – Single Family Homebuilder – Credit Quality

EOP Outstandings – \$1.2 Billion ⁽¹⁾

Portfolio Performance

| (\$MM) | | 2Q09 | 1Q09 ⁽⁴⁾ | 4Q08 | 3Q08 | 2Q08 |
|--|------------------|---------------|---------------------|--------|-------|-------|
| 30+ days PD & accruing ^(2,3) | - \$ | \$263 | \$267 | \$228 | \$229 | \$159 |
| | - % | 22.6% | 21.5% | 14.4% | 14.4% | 9.7% |
| Classified ⁽²⁾ | - \$ | \$539 | \$480 | \$369 | \$287 | \$245 |
| | - % | 46.4% | 38.7% | 23.2% | 18.0% | 14.9% |
| NALs (included in Classified) ⁽²⁾ | - \$ | \$290 | \$289 | \$200 | \$144 | \$118 |
| | - % | 25.0% | 23.3% | 12.6% | 9.0% | 7.2% |
| ACL ⁽²⁾ | - \$ | \$102 | \$108 | \$102 | \$76 | \$70 |
| | - % | 8.8% | 8.7% | 6.4% | 4.7% | 4.3% |
| Net charge-offs | - \$ | \$52.2 | \$29.6 | \$23.3 | \$8.7 | \$3.2 |
| | (annualized) - % | 17.98% | 8.16% | 5.86% | 2.19% | 0.78% |

(1) 6/30/09

(2) End of period

(3) Includes NALs

(4) 1Q09 reflects reclassification of certain loans to owner-occupied C&I



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CRE – Retail

EOP Outstanding – \$2.3 Billion ⁽¹⁾

Portfolio Characteristics

- Pre-leasing requirements with construction loans generate adequate NOI to cover interest expense at full funded project loan
- Intensive monitoring with loan rebalancing if new appraisals indicate LTV exceeds policy requirements

| (\$MM) | <u>2Q09</u> | <u>1Q09</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|---------------------------------------|----------------|-------------|-------------|-------------|-------------|
| Community centers | \$1,180 | 1,222 | na | na | na |
| Mixed / lifestyle | 262 | 259 | na | na | na |
| Regional centers | 191 | 194 | na | na | na |
| Credit / freestanding | 294 | 304 | na | na | na |
| Other | 374 | 388 | na | na | na |
| Retail exposure trends ⁽²⁾ | \$2,301 | \$2,367 | \$2,241 | \$2,173 | \$2,064 |

(1) 6/30/09
(2) End of period



75

CRE – Retail – Credit Quality

EOP Outstandings – \$2.3 Billion ⁽¹⁾

Portfolio Performance

| (\$MM) | | <u>2Q09</u> | <u>1Q09 ⁽⁴⁾</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|--|------------------|---------------|----------------------------|-------------|-------------|-------------|
| 30+ days PD & accruing ^(2,3) | - \$ | \$217 | \$121 | \$137 | \$95 | \$78 |
| | - % | 9.4% | 5.1% | 5.1% | 3.6% | 3.1% |
| Classified ⁽²⁾ | - \$ | \$410 | \$289 | \$165 | \$131 | \$98 |
| | - % | 17.8% | 12.2% | 6.1% | 4.9% | 3.9% |
| NALs (included in Classified) ⁽²⁾ | - \$ | \$264 | \$103 | \$95 | \$56 | \$55 |
| | - % | 11.5% | 4.3% | 3.5% | 2.1% | 2.2% |
| ACL ⁽²⁾ | - \$ | \$110 | \$108 | \$59 | \$53 | \$46 |
| | - % | 4.8% | 4.6% | 2.2% | 2.0% | 1.8% |
| Net charge-offs | - \$ | \$53.8 | \$25.3 | \$7.8 | \$6.5 | \$0.5 |
| | (annualized) - % | 9.35% | 5.00% | 1.16% | 0.97% | 0.08% |

(1) 6/30/09
(2) End of period
(3) Includes NALs
(4) 1Q09 reflects reclassification of certain loans to owner-occupied C&I



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Total Consumer Loans and Leases

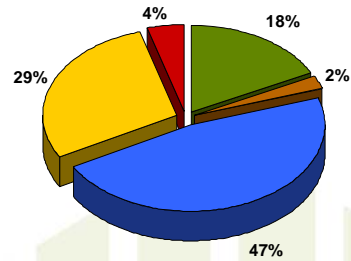


Consumer Loans and Leases – 6/30/09

By Type

| <i>(SMM)</i> | <u>Amt</u> | <u>Pct</u> |
|-------------------------|---------------|--------------|
| Auto loans | \$2.9 | 18 % |
| Auto leases | 0.4 | 2 |
| Home equity * | 7.6 | 47 |
| Residential real estate | 4.6 | 29 |
| Other consumer | <u>0.7</u> | <u>4</u> |
| Total consumer | \$16.2 | 100 % |

| | |
|---------------------|--------|
| * Home equity lines | \$ 4.8 |
| Home equity loans | 2.8 |



- Auto loans
- Auto leases
- Home equity
- Residential mortgage
- Other consumer



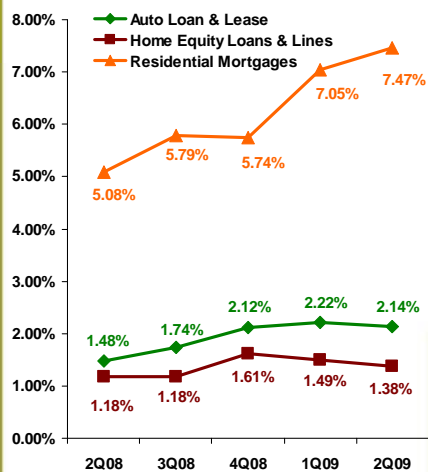
Credit Risk Management Objective

Manage the Probability of Default

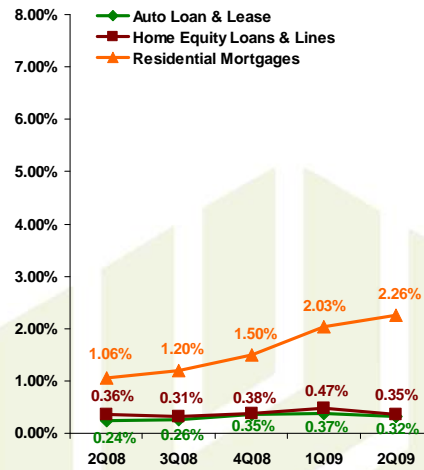
- 1. Footprint Portfolio...** markets we know and understand
- 2. Client Selection...** bias for high quality customers and relationship lending vs. third party originations
- 3. Disciplined Underwriting...** borrower ability to repay, collateral value, and stress testing when appropriate

Consumer Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days



Automobile Loans & Leases



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Auto Lending – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by
 - FICO score – Super Prime with consistent increasing trend
 - FICO score distribution – consistent decline in <670 levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Loan to value** – Significantly reduced LTV across all origination segments
- **Geography** – Eliminated some under-performing national markets
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Used car values** – Stabilization in the Manheim Market Index in 2009

Risk Recognition

- 80% of losses recognized in first 24 months on books
- Shape of cumulative loss curves has remained steady
- Loss trends are predictable



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Auto Loans / Leases – Overview

EOP Outstandings – \$3.2 Billion ⁽¹⁾

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers... >740 FICOs and >750 FICOs in 1H08
- Fully automated origination and booking system

Credit Quality Trends

| | <u>2Q09</u> | <u>1Q09</u> ⁽²⁾ | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|---|--------------|----------------------------|-------------|-------------|-------------|
| • 30+ days PD & accruing ⁽³⁾ | 2.14% | 2.22% | 2.12% | 1.74% | 1.48% |
| • 90+ day PD & accruing ⁽³⁾ | 0.32% | 0.37% | 0.35% | 0.26% | 0.24% |
| • NCOs – loans ⁽⁴⁾ | 1.73% | 1.56% | 1.53% | 1.02% | 0.94% |
| • NCOs – leases ⁽⁴⁾ | 2.11% | 2.39% | 2.31% | 1.84% | 1.28% |
| • NALs ⁽³⁾ | -- | -- | -- | -- | -- |

- Credit quality continues to perform within expectations
- Lease portfolio is declining due to the strategic exit of the business in 4Q08; the declining portfolio balance creates a higher loss rate with more volatility

(1) 6/30/09

(2) Increase in 1Q09 was a function of the \$1 billion securitization

(3) End of period

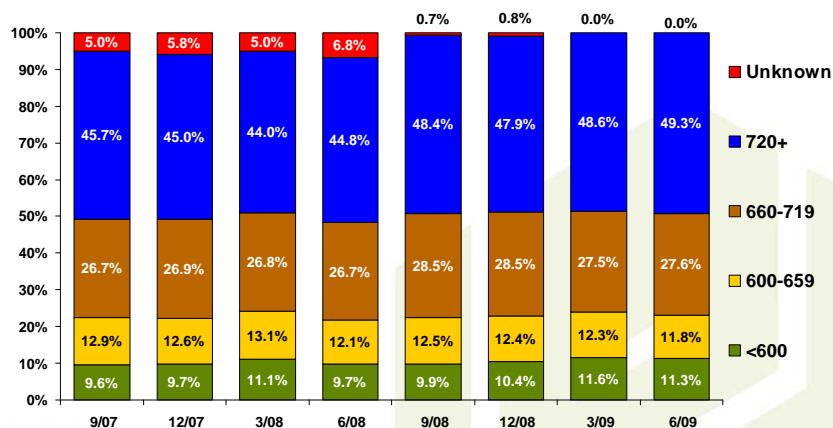
(4) Annualized



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Auto Loans – Portfolio Composition by Rescored FICO

- Accounts with updated FICO scores <600 have remained constant over time, and showed a slight decline with the November 2008 re-score results
- The bulk of the portfolio losses in a 12-month period come from the <600 re-score segment



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Auto Loans & Leases – Production

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 | 1Q08 | 4Q07 | 3Q07 |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Loans | | | | | | | | |
| Production | \$ 280 | \$ 399 | \$ 360 | \$ 501 | \$ 673 | \$ 679 | \$ 487 | \$ 474 |
| % new vehicles | 21% | 31% | 41% | 41% | 44% | 44% | 44% | 47% |
| Avg. LTV ⁽¹⁾ | 95% | 93% | 93% | 96% | 96% | 93% | 95% | 98% |
| Avg. FICO ⁽¹⁾ | 759 | 756 | 751 | 751 | 752 | 752 | 745 | 743 |
| Leases ⁽²⁾ | | | | | | | | |
| Production | \$ -- | \$ -- | \$ 24 | \$ 44 | \$ 74 | \$ 68 | \$ 77 | \$ 82 |
| % new vehicles | -- | -- | 98% | 98% | 97% | 98% | 97% | 95% |
| Avg. residual | -- | -- | 43% | 43% | 43% | 44% | 44% | 46% |
| Avg. LTV ⁽¹⁾ | -- | -- | 88% | 96% | 102% | 102% | 102% | 95% |
| Avg. FICO ⁽¹⁾ | -- | -- | 769 | 770 | 765 | 764 | 761 | 759 |



(1) At origination

(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases

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Auto Loans – Credit Quality Overview

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 | 1Q08 | 4Q07 | 3Q07 |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Portfolio Performance | | | | | | | | |
| 30+ days PD & accruing % | 2.06% | 2.20% | 2.09% | 1.68% | 1.43% | 1.45% | 1.94% | 1.55% |
| Year-to-Date NCO % | 1.63% | 1.56% | 1.12% | 0.98% | 0.95% | 0.97% | 0.65% | 0.53% |
| Origination Quality | | | | | | | | |
| Average FICO | 759 | 756 | 751 | 751 | 752 | 752 | 745 | 743 |
| Average LTV | 95% | 93% | 93% | 96% | 96% | 93% | 95% | 98% |
| Expected cumulative loss | 0.92% | 1.00% | 1.01% | 1.19% | 1.24% | 1.26% | 1.58% | 1.66% |
| Originations (\$MM) | \$280 | \$399 | \$360 | \$501 | \$673 | \$679 | \$487 | \$474 |
| Vintage Performance | | | | | | | | |
| 6 month losses ⁽¹⁾ | | | 0.22% | 0.21% | 0.18% | 0.12% | 0.22% | 0.23% |
| 9 month losses ⁽¹⁾ | | | | 0.44% | 0.40% | 0.38% | 0.63% | 0.63% |
| 12 month losses ⁽¹⁾ | | | | | 0.73% | 0.67% | 0.99% | 0.95% |

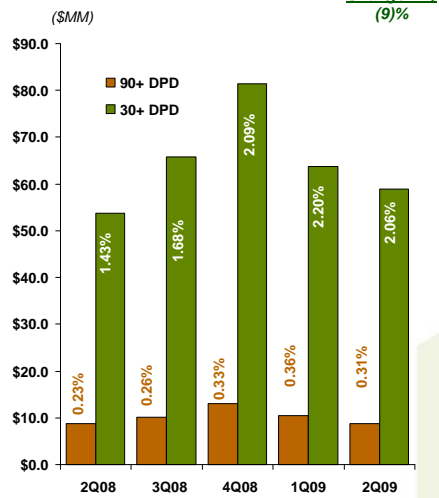


(1) Annualized

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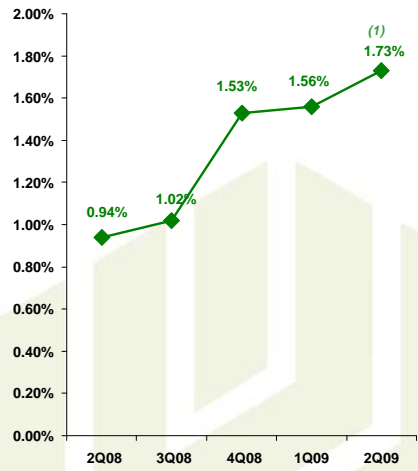
Auto Loans

Accruing Delinquency



L-Q %
Change in \$
(9)%

Net Charge-offs



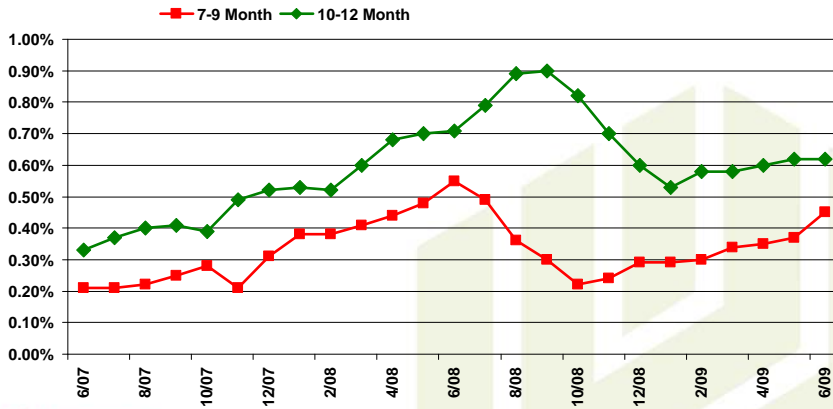
(1) 2Q09 reflects impact of \$1.0 B 1Q09 securitization



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Auto Loans – Loss Rate Trends

- Dramatic improvement in the early stage loss performance for the late 2007 and early 2008 vintages
- Losses peak in the 18-24 month range, and as 2008-2009 vintages make up a greater portion of the portfolio and reach their peak loss months, portfolio losses should decline



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Residential Real Estate Loans



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Residential Real Estate Trends

Average Outstandings

| (\$MM) | <u>2Q09</u> | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---------------------------|-----------------|----------|----------|----------|----------|
| Home equity loans / lines | \$7,640 | \$7,577 | \$7,523 | \$7,453 | \$7,365 |
| Residential mortgage | 4,657 | 4,611 | 4,737 | 4,812 | 5,178 |
| <i>Interest only</i> | 625 | 678 | 697 | 699 | 702 |
| <i>Alt-A</i> | 410 | 436 | 450 | 468 | 484 |
| Total | \$12,297 | \$12,188 | \$12,260 | \$12,265 | \$12,543 |



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Residential Collateral Lending

Origination Strategies

- Focused on the Huntington core markets
- Utilize the Huntington office network as the primary source
- Traditional product mix - very limited nontraditional mortgage exposure
 - **Never originated sub-prime loans... payment option ARM structures... or negative amortization loans**
- Policies and procedures designed to generate high quality borrowers
- Huntington maintains servicing on owned portfolios

Benefits

- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the debt/income ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios



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Home Equity Loans and Lines



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Home Equity Loans / Lines – Credit Risk Management Strategies

Performance Drivers

- **Lien Position** – 40%, or \$2.8 B, of the portfolio is secured by a 1st mortgage
- **Payments** – 70% of borrowers consistently make more than required payment
- **Borrower quality** – as measured at origination by
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Utilization %** – Consistent with expectations, limited increase in utilization rate over 2008 based primarily on the low interest rate environment
- **Broker Channel** – Eliminated beginning in 2006 based on risk profile
- **Customer relationship orientation** – not one-off transactions
- **CLTV** – Continue to reduce the level of 90%+ financing
- **Geography** – Footprint lender with limited investor property exposure

Risk Recognition

- Writedown to 80% of appraised value at 120 days past due
- Non-accrual balances represent the realizable value estimate in future periods



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Home Equity Loans / Lines – Overview

EOP Outstandings – \$7.6 Billion ⁽¹⁾

- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers... >730 FICOs
- Began exit of broker channel in 2005... <10% of outstandings today
- Conservative underwriting – manage the probability of default
- 70%+ of HELOC borrowers consistently make monthly principal payments
- High risk borrower actions
 - Updated collateral values
 - Increased proactive contact via servicing group
 - Capped lines

Credit Quality Trends

| | <u>2Q09</u> | <u>1Q09</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|---|--------------|-------------|-------------|-------------|-------------|
| • 30+ days PD & accruing ⁽²⁾ | 1.54% | 1.49% | 1.61% | 1.18% | 1.18% |
| • 90+ day PD & accruing ⁽²⁾ | 0.46% | 0.47% | 0.38% | 0.31% | 0.36% |
| • NCOs ⁽³⁾ | 1.29% | 0.93% | 1.02% | 0.85% | 0.94% |
| • NALs ⁽²⁾ | 0.46% | 0.50% | 0.33% | 0.37% | 0.39% |

- Credit quality continues to perform within expectations



(1) 6/30/09 ; includes Franklin loans beginning in 1Q09
 (2) End of period
 (3) Annualized

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Home Equity Loans / Lines – LTV, FICO, Originations

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|-----------------------------|-------|-------|-------|-------|-------|
| Loans ⁽¹⁾ | | | | | |
| Ending balance (\$B) | \$2.8 | \$3.0 | \$3.1 | \$3.2 | \$3.3 |
| Average LTV ⁽²⁾ | 71% | 71% | 70% | 70% | 70% |
| Average FICO ⁽³⁾ | 720 | 721 | 725 | 727 | 732 |
| Originations (\$MM) | | | | | |
| Average LTV ⁽⁴⁾ | 61% | 59% | 64% | 65% | 65% |
| Average FICO ⁽⁴⁾ | 749 | 743 | 736 | 740 | 744 |
| Lines ⁽⁵⁾ | | | | | |
| Ending balance (\$B) | \$4.8 | \$4.7 | \$4.4 | \$4.3 | \$4.1 |
| Average LTV ⁽²⁾ | 78% | 78% | 78% | 78% | 78% |
| Average FICO ⁽³⁾ | 723 | 720 | 720 | 719 | 729 |
| Originations (\$MM) | | | | | |
| Average LTV ⁽⁴⁾ | 74% | 75% | 73% | 73% | 74% |
| Average FICO ⁽⁴⁾ | 766 | 763 | 758 | 756 | 755 |

(1) Primarily fixed-rate

(2) Weighted average LTVs are cumulative LTVs reflecting the balance of any senior loans

(3) Weighted average FICOs reflect currently updated customer credit scores

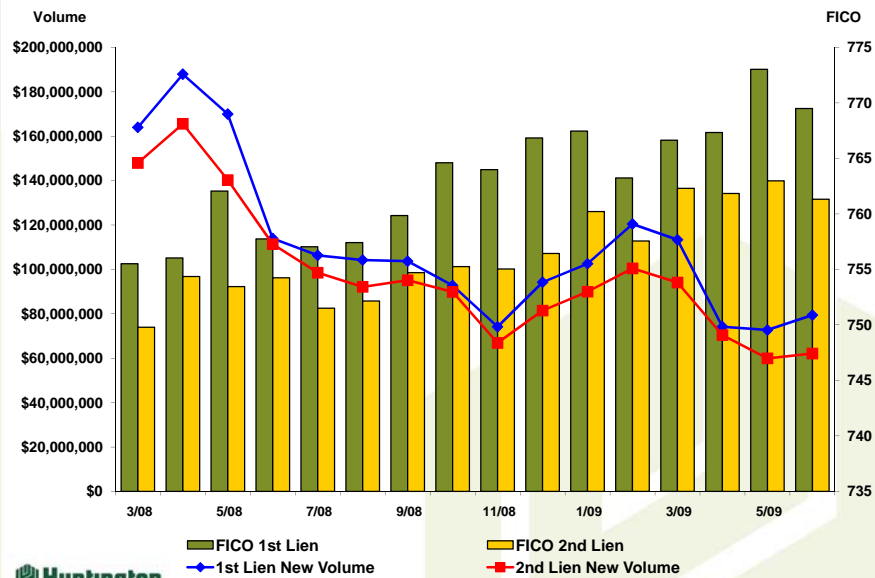
(4) Weighted average at origination

(5) Primarily variable-rate



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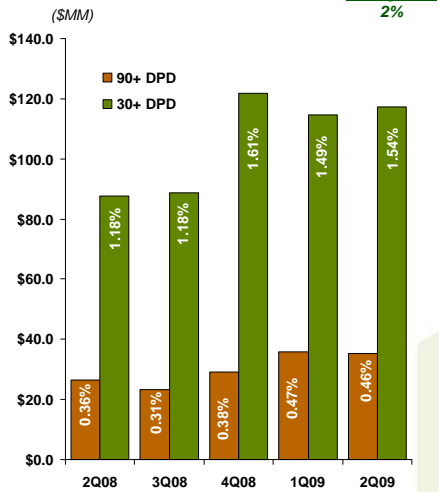
Home Equity Loans & Lines – Originations



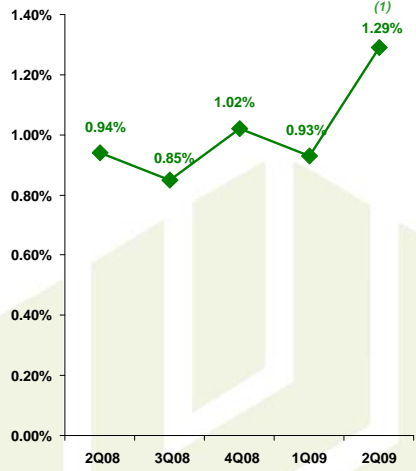
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Home Equity Loans and Lines

Accruing Delinquency



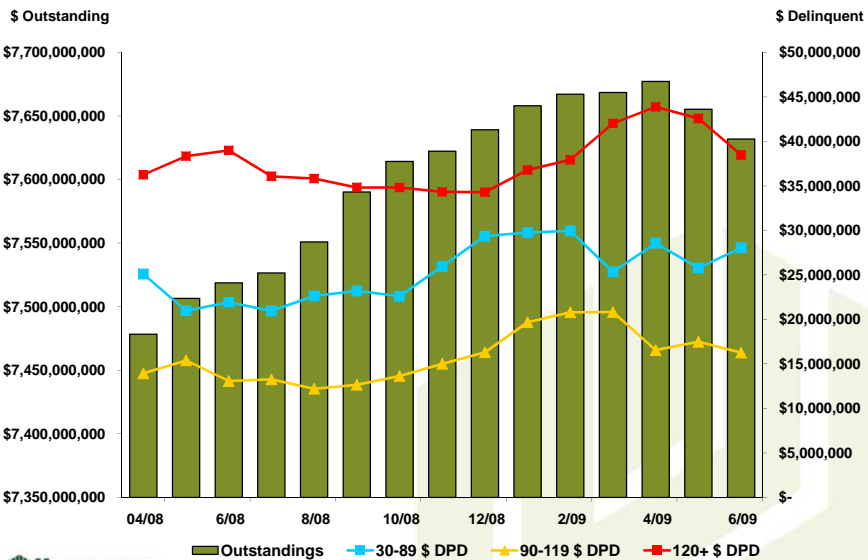
Net Charge-offs



(1) Reflects a few larger size losses associated with home builders and more active treatment decisions associated with loss mitigation and short sale actions.

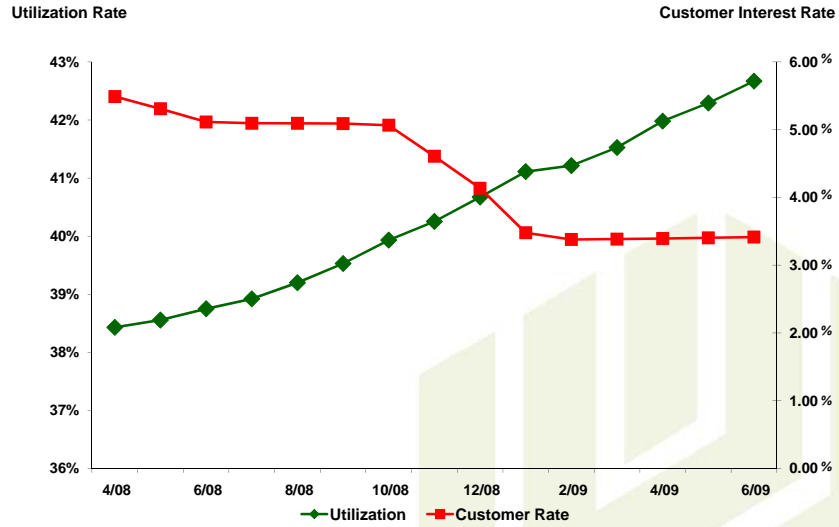
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Home Equity Loans & Lines – Delinquencies



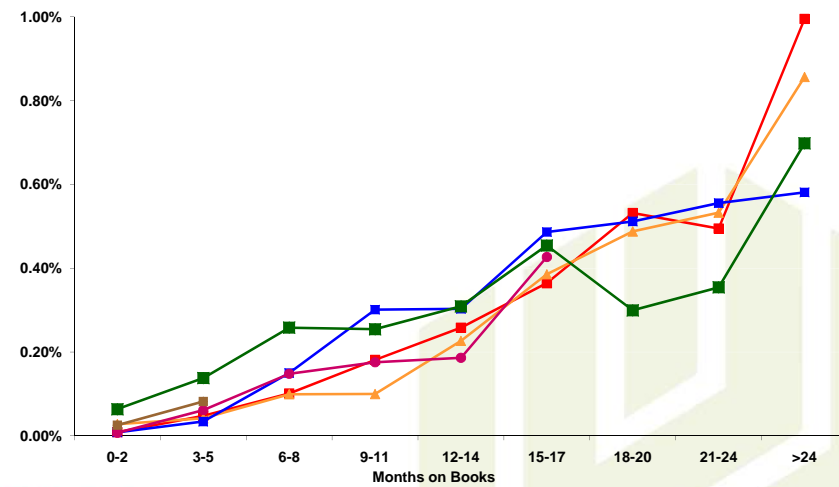
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Home Equity Lines – Utilization and Customer Rate



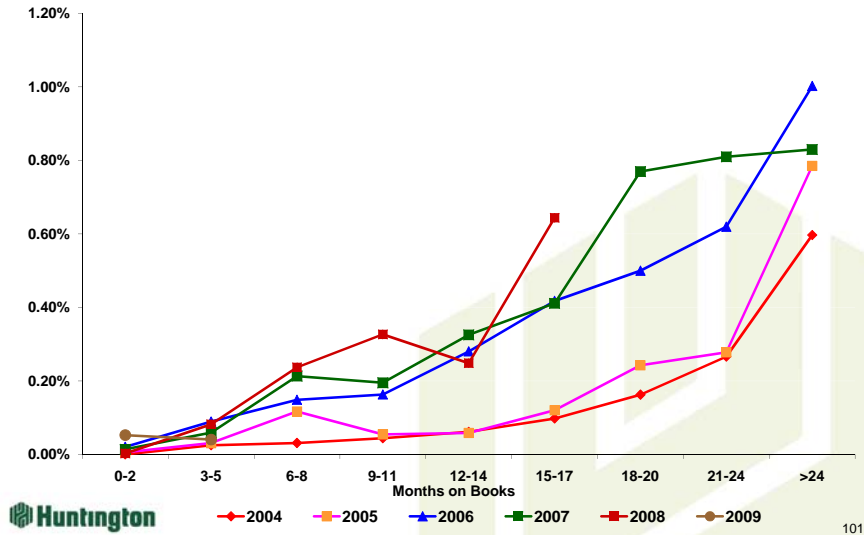
Home Equity Lines – Vintage Performance

Cumulative Loss



Home Equity Loans – Vintage Performance

Cumulative Loss



Huntington

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Residential Mortgages

Huntington

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Residential Mortgage – Credit Risk Management Strategies

Performance Drivers

- **Standard products and borrower quality** – as measured at origination by
 - Secondary market underwriting
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
- **Non-standard product structures**
 - \$625 million of Interest Only loans... targeted within executive relocation activities... continues to perform well
 - \$410 million of Alt-A mortgages... exited in 2007... represents <10% of total residential portfolio with majority of cumulative losses likely recognized within 24 months.
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Geography** – Primarily a footprint lender

Risk Recognition

- Updated appraisals at regular intervals
- Loss mitigation focus



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Residential Mortgages – Overview

EOP Outstandings – \$4.6 Billion ⁽¹⁾

- Focused on geographies within our Midwest footprint
- Traditional product mix... very limited nontraditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
- \$625 million of Interest Only loans... targeted within executive relocation activities
- \$410 million of Alt-A mortgages... exited in 2007
 - Represents 20% of the total high LTV mortgages

Credit Quality Trends

| | <u>2Q09</u> | <u>1Q09</u> | <u>4Q08</u> | <u>3Q08</u> | <u>2Q08</u> |
|---|--------------|-------------|-------------|-------------|-------------|
| • 30+ days PD & accruing ⁽²⁾ | 6.92% | 6.33% | 5.74% | 5.79% | 5.08% |
| • 90+ days PD & accruing ⁽²⁾ | 2.11% | 1.83% | 1.50% | 1.20% | 1.06% |
| • NCOs ⁽³⁾ | 1.47% | 0.55% | 0.62% | 0.56% | 0.33% |
| • NALs ⁽⁴⁾ | 3.15% | 2.83% | 2.08% | 1.75% | 1.69% |

- Credit quality continues to perform within expectations

(1) 6/30/09; includes Franklin loans beginning in 1Q09

(2) End of period; excludes GNMA loans – no additional risk as they are approved for repurchase

(3) Annualized

(4) End of period; excludes Franklin beginning 1Q09



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Residential Mortgages – LTV, FICO, Originations

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|------------------------------------|-------|----------------------|-------|-------|-------|
| Ending balance (\$B) | \$4.6 | \$4.4 ⁽⁴⁾ | \$4.8 | \$4.9 | \$4.9 |
| Average LTV | 77% | 77% ⁽⁴⁾ | 76% | 76% | 76% |
| Average FICO ⁽¹⁾ | 700 | 701 ⁽⁴⁾ | 707 | 706 | 699 |
| Originations ⁽²⁾ (\$MM) | \$94 | \$56 | \$82 | \$172 | \$344 |
| Average LTV ⁽³⁾ | 92% | 79% | 76% | 74% | 76% |
| Average FICO ⁽³⁾ | 717 | 730 | 741 | 734 | 736 |

(1) Weighted average FICOs reflect currently updated customer credit scores

(2) Only owned-portfolio originations

(3) Weighted average at origination

(4) Excludes Franklin – data NA



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Residential Mortgages – ARMs

EOP Outstandings – \$2.7 Billion ⁽¹⁾

ARMs

- 2009 resets \$391 MM
- 2010 resets \$753 MM
- FICO distribution > 670 70%

Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed-rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.

g



(1) 6/30/09

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Residential Mortgages – Interest Only

EOP Outstandings – \$645 Million ⁽¹⁾

- 2008 Production \$121 MM
- YTD 2009 Production \$8 MM
- 2Q09 Net charge-offs 2.74%
- Current LTV (2Q09 values) 78%
- Updated FICO score (2Q09) 720

Portfolio Information

- High FICO, standard LTV structure primarily sourced via Huntington's executive relocation program
- 20%+ consistently make monthly principal payments
- No material losses expected



(1) 6/30/09

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Residential Mortgages – Alt-A

EOP Outstandings – \$417 Million ⁽¹⁾

- 2008 Production none
- YTD 2009 Production none
- 2Q09 Net charge-offs 3.27%
- Current LTV (2Q09 values) 101%
 - 70% greater than 90%
- Updated FICO score (2Q09) 665

Portfolio Information

- The original strategy was centered around stated income and higher LTVs associated with 700+ FICO borrowers
- Highest risk segment in the residential mortgage portfolio

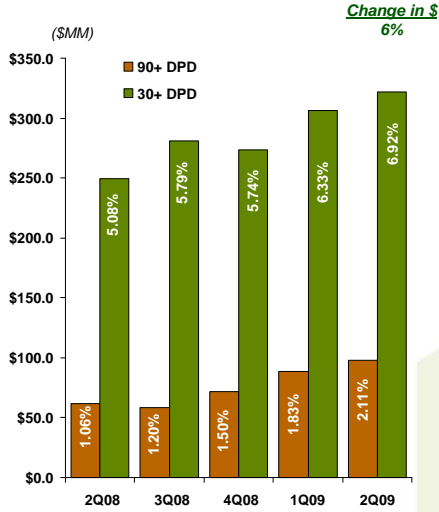


(1) 6/30/09

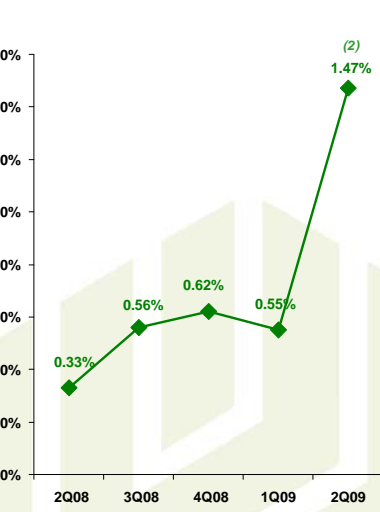
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Residential Mortgages

Accruing Delinquency ⁽¹⁾



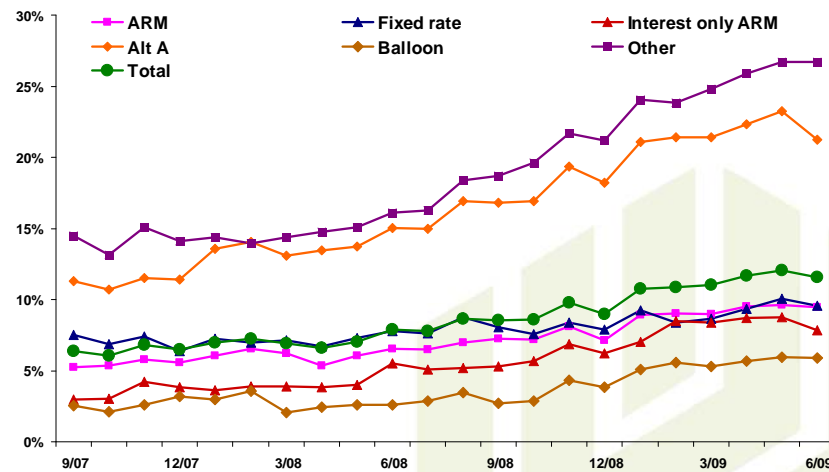
Net Charge-offs



(1) Excluding U.S. Government guaranteed loans
 (2) Reflects more active treatment decisions associated with loss mitigation and short sale actions.

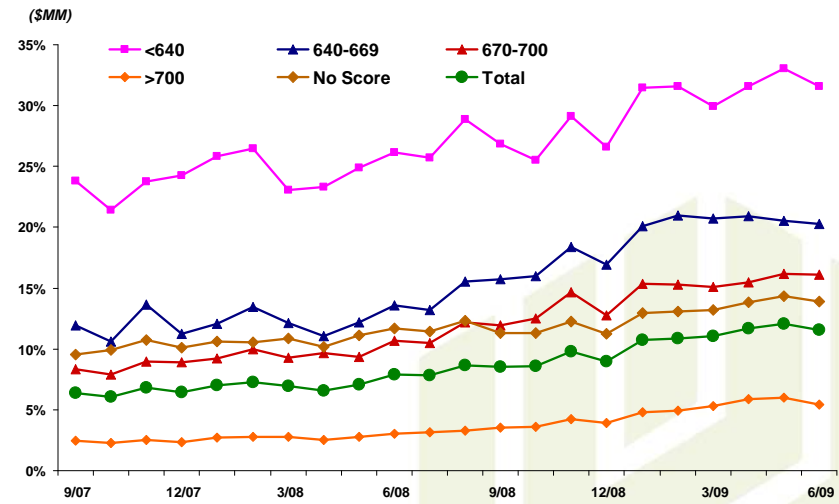
Residential Mortgages – Delinquencies

By Product



Residential Mortgages – Delinquencies

By Original FICO Range



Other Consumer Loans

Other Consumer Loans

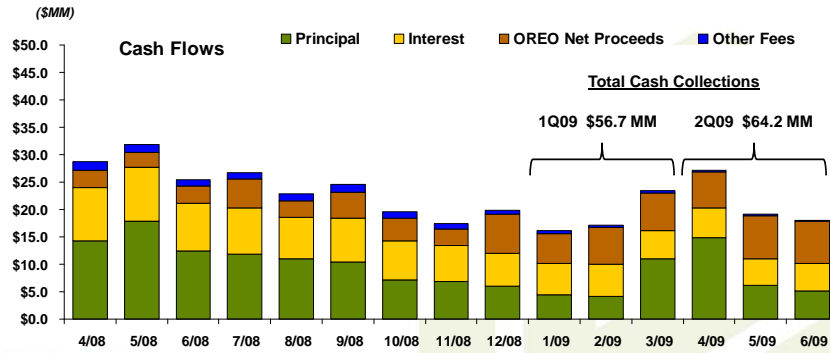
EOP Outstandings - \$0.7 Billion ⁽¹⁾

- 80% collateralized
 - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type

Franklin Credit Relationship

Franklin Credit – Cash Flow Review ⁽¹⁾

- Improved alignment of interest beginning in 2009 as evidenced by:
 - \$64.2 million in collections in 2Q09, up 13% from 1Q09
 - Consistent OREO sales proceeds over the last 7 months
 - 3Q09 results expected to be consistent with May/June run rate
- Interest collections remained consistent over the past 4 months
- Positions us to leverage the FCMC platform to more rapidly reduce exposure to this portfolio
 - Huntington will continue to provide refinancing process for secondary market eligible borrowers
 - FCMC manages collections, short-term deferrals, loan modifications, and short sale activities



(1) Total FCMC relationship including other participants

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Credit Quality Review



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Credit Quality Trends Overview

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---------------------------------------|-------|-------|-------|-------|-------|
| NAL ratio ⁽¹⁾ | 4.72% | 3.93% | 3.66% | 1.42% | 1.30% |
| NPA ratio ⁽²⁾ | 5.18 | 4.46 | 3.97 | 1.64 | 1.52 |
| Net charge-off ratio | 3.43 | 3.34 | 5.41 | 0.82 | 0.64 |
| 90+ days PD & accruing ⁽³⁾ | 0.38 | 0.35 | 0.46 | 0.44 | 0.31 |
| ALLL ratio | 2.38 | 2.12 | 2.19 | 1.75 | 1.66 |
| ALLL / NAL coverage | 50 | 54 | 60 | 123 | 127 |
| ALLL / NPA coverage | 46 | 47 | 55 | 107 | 109 |
| ACL ratio | 2.51 | 2.24 | 2.30 | 1.90 | 1.80 |
| ACL / NAL coverage | 53 | 57 | 63 | 134 | 138 |
| ACL / NPA coverage | 48 | 50 | 58 | 116 | 119 |

(1) NALs divided by total loans and leases

(2) NPAs divided by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs

(3) Excludes government guaranteed loans



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Total Loan Portfolio Asset Quality – 6/30/09

| (\$MM) | O/S | NAL | | ACL | | ACL / NAL | 30+ PD Accruing |
|----------------------------|-----------------|----------------|--------------|--------------|--------------|------------|----------------------|
| CRE | | | | | | | |
| Single family homebuilder | \$1,162 | \$290 | 24.97% | \$102 | 8.81% | 35% | 3.65% |
| Retail | 2,301 | 264 | 11.47 | 110 | 4.76 | 42 | 2.10 |
| Other | 5,483 | 297 | 5.41 | 168 | 3.06 | 57 | 1.30 |
| C&I | 13,320 | 457 | 3.43 | 381 | 2.86 | 83 | 0.88 |
| Auto loans/leases | 3,238 | -- | -- | 61 | 1.88 | NMV | 2.14 |
| Home equity loans / lines | 7,631 | 35 | 0.46 | 78 | 1.02 | 223 | 1.54 |
| Residential mortgages | | | | | | | |
| Franklin | 415 | 342 | 82.41 | -- | -- | -- | 1.35 |
| Core residential mortgages | 4,231 | 133 | 3.14 | 48 | 1.13 | 36 | 10.25 ⁽¹⁾ |
| Other consumer | 714 | -- | -- | 17 | 2.39 | NMV | 2.01 |
| Total portfolio | \$38,495 | \$1,818 | 4.72% | \$965 | 2.51% | 53% | 2.39% |

(1) 7.47% excluding U.S. government guaranteed loans



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Key Loan Portfolio Credit Quality Metrics

| | Delinquencies | | NCO | NAL | ACL | |
|----------------------|---------------|------------------------------|------------------------------|------------------------------|-------------------------------|---------------------|
| | 30+ Days | 90+ Days | | | | |
| C&I | 2Q09 | 0.88 % | - % | 3.20 % ⁽¹⁾ | 3.43 % | 2.86 % |
| | 1Q09 | 0.67 | - | 2.55 ⁽¹⁾ | 2.89 ⁽¹⁾ | 2.49 ⁽¹⁾ |
| | 4Q08 | 1.08 | 0.08 | 1.58 ⁽¹⁾ | 2.19 ⁽¹⁾ | 2.44 ⁽¹⁾ |
| | 3Q08 | 0.90 | 0.18 | 0.95 ⁽¹⁾ | 1.28 ⁽¹⁾ | 2.19 ⁽¹⁾ |
| CRE | 2Q09 | 1.81 % | - % | 7.51 % | 9.51 % | 4.25 % |
| | 1Q09 | 1.36 | - | 3.27 | 6.80 | 3.90 |
| | 4Q08 | 2.44 | 0.59 | 1.50 | 4.41 | 3.30 |
| | 3Q08 | 2.22 | 0.59 | 0.45 | 3.02 | 2.56 |
| Auto Loans | 2Q09 | 2.06 % | 0.31 % | 1.73 % | - % | 1.88 % |
| | 1Q09 | 2.20 | 0.36 | 1.56 | - | 1.51 |
| | 4Q08 | 2.09 | 0.33 | 1.53 | - | 1.01 |
| | 3Q08 | 1.68 | 0.26 | 1.02 | - | 0.91 |
| Home Equity | 2Q09 | 1.54 % | 0.46 % | 1.29 % | 0.46 % ⁽³⁾ | 1.02 % |
| | 1Q09 | 1.49 | 0.47 | 0.93 | 0.50 ⁽³⁾ | 0.90 |
| | 4Q08 | 1.61 | 0.38 | 1.02 | 0.33 | 0.85 |
| | 3Q08 | 1.18 | 0.31 | 0.85 | 0.37 | 0.86 |
| Res. Mortgage | 2Q09 | 6.92 % ⁽²⁾ | 2.11 % ⁽²⁾ | 1.47 % | 10.23 % ⁽³⁾ | 1.04 % |
| | 1Q09 | 6.33 ⁽²⁾ | 1.83 ⁽²⁾ | 0.55 | 10.07 ⁽³⁾ | 0.93 |
| | 4Q08 | 5.74 ⁽²⁾ | 1.50 ⁽²⁾ | 0.62 | 2.08 | 0.93 |
| | 3Q08 | 5.79 ⁽²⁾ | 1.20 ⁽²⁾ | 0.56 | 1.75 | 0.41 |

⁽¹⁾ Non-Franklin

⁽²⁾ Excludes GNMA loans - no additional risk as they are approved for repurchase

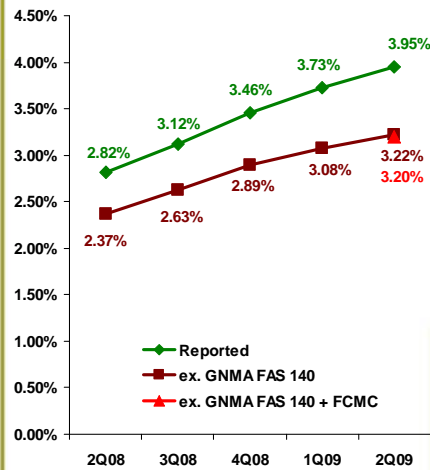
⁽³⁾ Includes Franklin



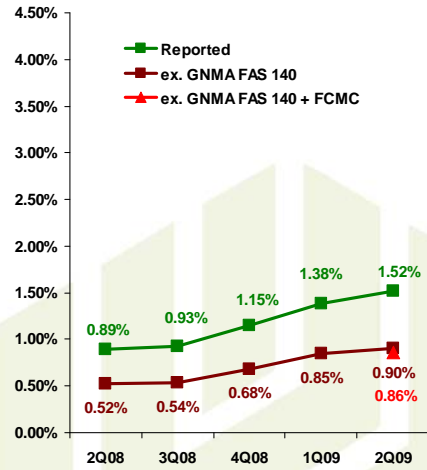
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Consumer Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days



⁽¹⁾ Period end; delinquent but accruing as a % of related outstandings at EOP

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Net Charge-offs

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---------------------------|----------------|---------|---------|--------|--------|
| Franklin | \$(9.9) | \$128.3 | \$423.3 | \$ -- | \$ -- |
| Non-Franklin C&I | 108.2 | 82.3 | 50.1 | 29.6 | 12.4 |
| Total C&I | 98.3 | 210.6 | 473.4 | 29.6 | 12.4 |
| Commercial real estate | 172.6 | 82.8 | 38.4 | 11.0 | 15.1 |
| Total commercial | 270.9 | 293.4 | 511.8 | 40.6 | 27.5 |
| Auto loans | 12.4 | 15.0 | 14.9 | 9.8 | 8.5 |
| Auto leases | 2.2 | 3.1 | 3.7 | 3.5 | 2.9 |
| Home equity loans / lines | 24.7 | 17.7 | 19.2 | 15.8 | 17.3 |
| Residential mortgages | 17.2 | 6.3 | 7.3 | 6.7 | 4.3 |
| Other | 7.0 | 6.0 | 3.8 | 7.2 | 4.7 |
| Total consumer | 63.5 | 48.1 | 48.8 | 43.1 | 37.8 |
| Total | \$334.4 | \$341.5 | \$560.6 | \$83.8 | \$65.2 |
| Total Non-Franklin | \$344.5 | \$213.2 | \$137.3 | \$83.8 | \$65.2 |



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Net Charge-off Ratios ⁽¹⁾

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---------------------------|--------------|-------|-------|-------|-------|
| Franklin | nmv% | nmv% | nmv% | --% | --% |
| Non-Franklin C&I | 3.20 | 2.55 | 1.58 | 0.95 | 0.40 |
| Total C&I | 2.91 | 6.22 | 13.78 | 0.87 | 0.36 |
| Commercial real estate | 7.51 | 3.27 | 1.50 | 0.45 | 0.63 |
| Total commercial | 4.77 | 4.96 | 8.54 | 0.69 | 0.47 |
| Auto loans | 1.73 | 1.56 | 1.53 | 1.02 | 0.94 |
| Auto leases | 2.11 | 2.39 | 2.31 | 1.84 | 1.28 |
| Home equity loans / lines | 1.29 | 0.93 | 1.02 | 0.85 | 0.94 |
| Residential mortgages | 1.47 | 0.55 | 0.62 | 0.56 | 0.33 |
| Other | 4.03 | 3.59 | 2.22 | 4.32 | 2.69 |
| Total consumer | 1.56 | 1.12 | 1.12 | 0.98 | 0.85 |
| Total | 3.43% | 3.34% | 5.41% | 0.82% | 0.64% |
| Total Non-Franklin | 3.58% | 2.12% | 1.36% | 0.84% | 0.65% |



(1) Annualized

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Nonaccrual Loans and Nonperforming Assets

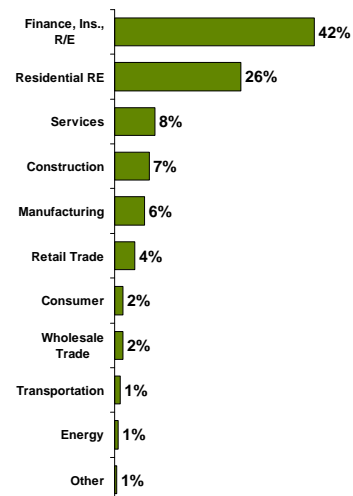
| (in millions) | Second | First | Change | |
|---|-------------------|-------------------|-----------------|-------------|
| | Quarter 2009 | Quarter 2009 | Amount | % |
| Nonaccrual loans and leases (NALs) | | | | |
| Commercial and industrial | \$ 456.7 | \$ 398.3 | \$ 58.4 | 15 % |
| Commercial real estate | 850.8 | 629.9 | 221.0 | 35 |
| Residential mortgage | 475.5 | 487.0 | (11.5) | (2) |
| Home equity | 35.3 | 38.0 | (2.7) | (7) |
| Total NALs | 1,818.4 | 1,553.1 | 265.3 | 17 |
| Other real estate owned (OREO), net: | | | | |
| Residential | 108.0 | 143.9 | (35.9) | (25) |
| Commercial | 65.0 | 66.9 | (1.9) | (3) |
| Total OREO, net | 172.9 | 210.8 | (37.8) | (18) |
| Impaired loans held for sale | 11.3 | 11.9 | (0.6) | (5) |
| Total nonperforming assets (NPAs) | \$ 2,002.6 | \$ 1,775.7 | \$ 226.8 | 13 % |



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Nonaccrual Loans (NAL) – by Sector

\$1,818.4 MM @ 6/30/09



| (\$MM) | 6/30/09 | | 3/31/09 | |
|---------------------------------------|------------------|-----|------------------|----|
| | \$ | # | \$ | # |
| Commercial | | | | |
| >\$5 | \$389.1 | 39 | \$330.8 | 37 |
| \$2-<\$5 | 375.8 | 121 | 260.8 | 85 |
| <\$2 | 542.6 | | 436.6 | |
| Subtotal | \$1,307.6 | | \$1,028.2 | |
| Residential RE and Home Equity | | | | |
| Franklin | 344.6 | | 366.1 | |
| Other | 166.2 | | 158.8 | |
| Subtotal | 510.8 | | 524.9 | |
| Total NALs | \$1,818.4 | | \$1,553.1 | |



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Nonperforming Asset Flow Analysis

Period End

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---------------------------|------------------|-----------|-----------|---------|---------|
| NPA beginning of period | \$1,775.7 | \$1,636.6 | \$675.3 | \$624.7 | \$520.4 |
| Additions / increases | 750.3 | 622.5 | 509.3 | 175.3 | 256.3 |
| Franklin – net impact | (57.4) | (204.5) | 650.2 | -- | -- |
| Return to accruing status | (40.9) | (36.1) | (13.8) | (9.1) | (5.8) |
| Charge-offs | (303.3) | (172.4) | (100.3) | (52.8) | (40.8) |
| Payments | (95.1) | (61.5) | (66.5) | (43.3) | (46.1) |
| Sales | (26.7) | (9.0) | (17.6) | (19.5) | (59.3) |
| NPA end-of-period | \$2,002.6 | \$1,775.7 | \$1,636.6 | \$675.3 | \$624.7 |



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Nonperforming Asset Analysis

June 30, 2009

| (\$MM) | Total | ACL Coverage | | |
|---|----------------|--------------|-------------------|---------|
| Total nonaccrual loans (NALs) | \$1,818 | 53% | | |
| Total nonperforming assets (NPAs) | 2,003 | 48% | | |
| Less: Loans written down to collateral value ⁽¹⁾ | | | Prior Charge-offs | |
| | | | Amount | Percent |
| Commercial impaired | \$ 410 | NA | \$ 212 | 34% |
| Franklin | 345 | NA | \$ 850 | 71% |
| | \$ 755 | | | |
| Total NALs – adjusted | \$1,063 | 91% | | |
| Total NPAs – adjusted | \$1,248 | 77% | | |

(1) NA = not applicable as these assets are considered impaired, and therefore valuations are subject to continuous FAS 114 impairment analysis. Values shown have been written down to assessed values as of June 30, 2009.



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Allowances for Credit Losses (ACL) ⁽¹⁾

| (\$MM) | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|---|----------------|---------|---------|---------|---------|
| Allowance for loan and lease losses (ALLL) | \$917.7 | \$838.5 | \$900.2 | \$720.7 | \$679.4 |
| Allowance for unfunded loan commitments and LOCs (AULC) | 47.1 | 47.0 | 44.1 | 61.6 | 61.3 |
| Total allowance for credit losses (ACL) | \$964.8 | \$885.5 | \$944.4 | \$782.4 | \$740.7 |
| ALLL as % of total loans and leases | 2.38 % | 2.12 % | 2.19 % | 1.75 % | 1.66 % |
| total NALs | 50 | 54 | 60 | 123 | 127 |
| ACL as % of total loans and leases | 2.51 % | 2.24 % | 2.30 % | 1.90 % | 1.80 % |
| total NALs | 53 | 57 | 63 | 134 | 138 |

(1) Period end



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Allowance for Credit Losses Methodology

Allowance for loan and lease losses (ALLL)

- An estimate of loss based on characteristics of each commercial and consumer loan, lease, or loan commitment, and
- An estimate of loss based on a review of each impaired loan >\$500,000
- Generally developed to cover a defined percentage of 12-month future losses
- Includes a general reserve to cover significant charges or economic shocks

Allowance for unfunded loan commitments and letters of credit (AULC)

- Reported as a liability
- Determined using the same ALLL transaction and economic reserve methodology
- AULC is reduced and the ALLL is increased as loans are funded

Allowances for credit losses (ACL)

- Sum of ALLL and AULC with both available to absorb credit losses



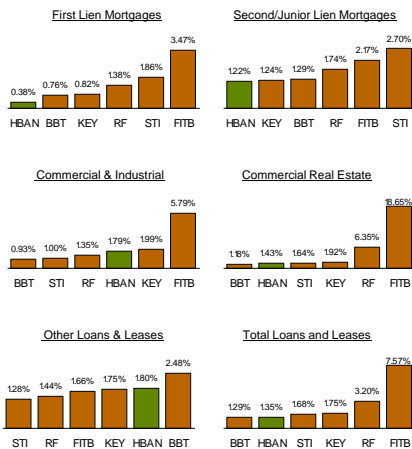
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Illustrative SCAP Analysis – 5/20/09

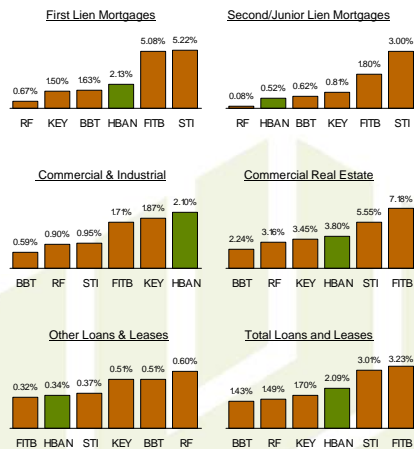


Illustrative SCAP Analysis

4Q08 NCOs / Average Loans ⁽¹⁾



4Q08 NALs / Loans ⁽²⁾



(1) Annualized (2) Period end
Source: Regulatory filings Note: HBAN excludes Franklin

Illustrative SCAP Analysis

| (\$ B) | Outstandings 12/31/08 | 2-Yr Cumulative Losses ⁽¹⁾ | | | Implied Cumulative Losses | | |
|--------------------------------|--------------------------|---------------------------------------|-------------|--------------|---------------------------|--------------|--------------|
| | | Low | Median | High | Low | Median | High |
| First lien mortgage loans | \$6.7 | 3.4% | 6.3% | 10.3% | \$0.2 | \$0.4 | \$0.7 |
| Second / junior lien mortgages | 6.2 | 6.3 | 10.4 | 13.7 | 0.4 | 0.6 | 0.9 |
| Commercial & industrial | 7.5 | 4.5 | 6.5 | 11.0 | 0.3 | 0.5 | 0.8 |
| Commercial real estate | 13.0 | 10.6 | 12.6 | 13.9 | 1.4 | 1.6 | 1.8 |
| Other loans and leases | 7.4 | 6.2 | 7.9 | 9.3 | 0.5 | 0.6 | 0.7 |
| Total loans and leases | \$40.8 | 8.3% | 8.8% | 10.5% | \$2.8 | \$3.8 | \$4.9 |
| | | Total loss rate | | | 6.8% | 9.2% | 11.9% |

Peers - 2Yr. Cumulative Losses

| | |
|-------------------|------|
| SunTrust | 8.3% |
| KeyCorp | 8.5 |
| BB & T | 8.6 |
| PNC Financial | 9.0 |
| Regions Financial | 9.1 |
| Fifth Third | 10.5 |

Note: Loan balances based on regulatory financials. Excludes Franklin Credit.

(1) Loss ranges represent ranges from SCAP analysis relating to the following banks: BBT, FITB, KEY, PNC, RF and STI



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Illustrative SCAP Analysis

2-Year Cumulative Losses

| (\$ MM) | 2-Yr Cumulative Losses | | | |
|---|------------------------|--------------|--------------|----------------|
| | 7% | 8% | 9% | 10% |
| Tier 1 Common required | \$(178) | \$111 | \$546 | \$981 |
| Common equity issued | 350 | 350 | 350 | 350 |
| Hybrid tender | ~75 | ~75 | ~75 | ~75 |
| Other Tier 1 Common sources ⁽¹⁾ | ~250 | ~250 | ~250 | ~250 |
| Tier 1 Common surplus / (deficit) | \$853 | \$564 | \$129 | \$(306) |
| Disallowed deferred tax asset ⁽²⁾ | \$ -- | \$ 24 | \$193 | \$362 |

Critical Assumptions

- 2009 / 2010 pre-tax, pre-provision net revenue of \$900 MM annually
- Reserve of \$502 MM, 1.23% of loans (average of 2003-2007)
- \$130 MM losses on securities portfolio
- Credit for actions completed in 2009 - \$134 MM convertible exchange, FCMC restructuring, \$120 MM discretionary equity issuance
- Based on regulatory financial reporting

(1) Includes potential additional liability management initiatives, exchange of other capital instruments, adoption of new accounting standards and other management initiatives

(2) Per 10% rule



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Illustrative SCAP Analysis

Non-Franklin Regulatory Reporting Reconciliations

| (\$000s) | 4Q 08 | 3Q 08 | Average | NALs 4Q 08 | % of Loans |
|------------------------------------|----------------------|----------------------|----------------------|-------------------|---------------|
| First Lien | | | | | |
| Line 1c2a | \$ 6,720,816 | \$ 6,823,802 | \$ 6,772,309 | \$ 143,021 | 2.13% |
| Charge-offs | | | \$ 6,399 | | |
| Ratio | | | 0.38% | | |
| Second Lien | | | | | |
| Line 1c2b | \$ 1,670,980 | \$ 1,901,263 | | \$ 10,777 | |
| Line 1c1 | 4,546,831 | 4,261,431 | | 21,838 | |
| Total | \$ 6,217,811 | \$ 6,162,694 | \$ 6,190,253 | \$ 32,615 | 0.52% |
| Charge-offs | | | \$ 32,582 | | |
| Reclass for HEL GL change | | | (13,775) | | |
| Adjusted charge-offs | | | \$ 18,807 | | |
| Ratio originally reported | | | 2.11% | | |
| Adjusted ratio | | | 1.22% | | |
| Commercial & Industrial | | | | | |
| Line 4 | \$ 7,461,769 | \$ 7,056,732 | \$ 7,259,251 | \$ 156,894 | 2.10% |
| Charge-offs | | | \$ 32,533 | | |
| Ratio | | | 1.79% | | |
| Commercial Real Estate | | | | | |
| Line 1a1 | \$ 1,010,001 | \$ 1,055,135 | | \$ 124,873 | |
| Line 1a2 | 3,195,205 | 3,002,713 | | 131,764 | |
| Line 1b | 78,481 | 79,618 | | 2,203 | |
| Line 1d | 920,750 | 948,650 | | 29,498 | |
| Line 1e1 | 2,248,558 | 2,193,729 | | 35 | |
| Line 1e2 | 5,561,545 | 5,593,347 | | 206,280 | |
| Total | \$ 13,014,540 | \$ 12,873,192 | \$ 12,943,866 | \$ 494,653 | 3.80% |
| Charge-offs | | | \$ 46,149 | | |
| Ratio | | | 1.43% | | |

Line numbers are from regulatory FR Y-9C reports



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Illustrative SCAP Analysis

Non-Franklin Regulatory Reporting Reconciliations

| (\$000s) | 4Q 08 | 3Q 08 | Average | NALs 4Q 08 | % of Loans |
|--|----------------------|----------------------|----------------------|-------------------|---------------|
| Other loans & leases | | | | | |
| Line 2 | \$ 378 | \$ 290 | | \$ - | |
| Line 3 | 133,683 | 110,043 | | 418 | |
| Line 6 | 4,718,617 | 4,743,195 | | 647 | |
| Line 9a | 53,162 | 3,179 | | 16,628 | |
| Line 9b less Franklin | 898,610 | 933,625 | | 7,272 | |
| Line 10 | 1,591,572 | 1,658,910 | | - | |
| Total | \$ 7,396,022 | \$ 7,449,242 | \$ 7,422,632 | \$ 24,965 | 0.34% |
| Charge-offs excluding Franklin | | | \$ 19,688 | | |
| Reclass for HEL GL change | | | 13,775 | | |
| Adjusted charge-offs | | | \$ 33,463 | | |
| Ratio originally reported | | | 1.06% | | |
| Adjusted ratio | | | 1.80% | | |
| Total loans excluding Franklin | | | | | |
| | \$ 40,810,958 | \$ 40,365,662 | \$ 40,588,310 | \$ 852,148 | 2.09% |
| Total net charge-offs excluding Franklin | | | 137,351 | | |
| Franklin loans | 650,000 | 1,095,000 | | | |
| Franklin charge-offs | | | 423,269 | | |
| Total reported | \$ 41,460,958 | \$ 41,460,662 | \$ 560,620 | | |

Line numbers are from regulatory FR Y-9C reports



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Non-Franklin Credit Metrics Reconciliations



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Non-Franklin Credit Metrics Reconciliation

| (in millions) | Second Quarter 2009 | | | First Quarter 2009 | | |
|--|---------------------|------------------|-------------------|--------------------|-----------------|-------------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Loan loss provision | \$ 413.7 | \$ (10.1) | \$ 423.8 | \$ 291.8 | \$ (1.7) | \$ 293.5 |
| Total net charge-offs - \$ | \$ 334.4 | \$ (10.1) | \$ 344.5 | \$ 341.5 | \$ 128.3 | \$ 213.2 |
| Total net charge-offs - % | 3.43 % | | 3.58 % | 3.34 % | | 2.12 % |
| Provision > net charge offs | \$ 79.3 | \$ - | \$ 79.3 | \$ (49.7) | \$ (130.0) | \$ 80.3 |
| ALLL - \$ | \$ 917.7 | \$ - | \$ 917.7 | \$ 838.5 | \$ - | \$ 838.5 |
| ALLL - % loans/leases | 2.38 % | | 2.41 % | 2.12 % | | 2.15 % |
| NAL coverage ratio | 50 % | | 62 % | 54 % | | 71 % |
| NPA coverage ratio | 46 % | | 57 % | 47 % | | 63 % |
| ACL - \$ | \$ 964.8 | \$ - | \$ 964.8 | \$ 885.5 | \$ - | \$ 885.5 |
| ACL - % loans/leases | 2.51 % | | 2.54 % | 2.24 % | | 2.27 % |
| NAL coverage ratio | 53 % | | 65 % | 57 % | | 75 % |
| NPA coverage ratio | 48 % | | 60 % | 50 % | | 67 % |
| Total loans and leases - EOP (\$ billions) | \$ 38,495 | \$ 472 | \$ 38,023 | \$ 39,548 | \$ 494 | \$ 39,054 |
| Total loans and leases - Avg (\$ billions) | \$ 39,007 | \$ 489 | \$ 38,518 | \$ 40,866 | \$ 630 | \$ 40,236 |
| Nonaccrual loans (NAL) - EOP | \$ 1,818.4 | \$ 344.6 | \$ 1,473.7 | \$ 1,553.1 | \$ 366.1 | \$ 1,187.0 |
| OREO | 172.9 | 43.6 | 129.3 | 210.8 | 79.6 | 131.2 |
| Impaired loans held for sale | 11.3 | - | 11.3 | 11.9 | - | 11.9 |
| Other NPAs | - | - | - | - | - | - |
| Nonperforming assets (NPA) - EOP | \$ 2,002.6 | \$ 388.3 | \$ 1,614.3 | \$ 1,775.7 | \$ 445.7 | \$ 1,330.0 |
| NAL ratio ⁽¹⁾ | 4.72 % | | 3.88 % | 3.93 % | | 3.04 % |
| NPA ratio ⁽²⁾ | 5.18 % | | 4.23 % | 4.46 % | | 3.39 % |

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



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Non-Franklin Credit Metrics Reconciliation

| (in millions) | Fourth Quarter 2008 | | | Third Quarter 2008 | | |
|---|---------------------|----------|--------------|--------------------|----------|--------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Loan loss provision | \$ 722.6 | \$ 438.0 | \$ 284.6 | \$ 125.4 | \$ - | \$ 125.4 |
| Total net charge-offs - \$ | \$ 560.6 | \$ 423.3 | \$ 137.4 | \$ 83.8 | \$ - | \$ 83.8 |
| Total net charge-offs - % | 5.41 % | | 1.36 % | 0.82 % | | 0.84 % |
| Provision > net charge offs | \$ 162.0 | \$ 14.7 | \$ 147.3 | \$ 41.6 | \$ - | \$ 41.6 |
| ALLL - \$ | \$ 900.2 | \$ 130.0 | \$ 770.2 | \$ 720.7 | \$ 115.3 | \$ 605.5 |
| ALLL - % loans/leases | 2.19 % | | 1.90 % | 1.75 % | | 1.51 % |
| NAL coverage ratio | 60 % | | 90 % | 123 % | | 103 % |
| NPA coverage ratio | 55 % | | 78 % | 107 % | | 90 % |
| ACL - \$ | \$ 944.4 | \$ 130.0 | \$ 814.4 | \$ 782.4 | \$ 115.3 | \$ 667.1 |
| ACL - % loans/leases | 2.30 % | | 2.01 % | 1.90 % | | 1.66 % |
| NAL coverage ratio | 63 % | | 96 % | 134 % | | 114 % |
| NPA coverage ratio | 58 % | | 83 % | 116 % | | 99 % |
| Total loans and leases - EOP (\$ billion) | \$ 41,092 | \$ 650 | \$ 40,442 | \$ 41,192 | \$ 1,095 | \$ 40,097 |
| Total loans and leases - Avg (\$ billion) | \$ 41,437 | \$ 1,085 | \$ 40,352 | \$ 41,004 | \$ 1,114 | \$ 39,890 |
| Nonaccrual loans (NAL) - EOP | \$ 1,502.1 | \$ 650.2 | \$ 851.9 | \$ 585.9 | \$ - | \$ 585.9 |
| OREO | 122.5 | - | 122.5 | 73.5 | - | 73.5 |
| Impaired loans held for sale | 12.0 | - | 12.0 | 13.5 | - | 13.5 |
| Other NPAs | - | - | - | 2.4 | - | 2.4 |
| Nonperforming assets (NPA) - E | \$ 1,636.6 | \$ 650.2 | \$ 986.4 | \$ 675.3 | \$ - | \$ 675.3 |
| NAL ratio ⁽¹⁾ | 3.66 % | | 2.11 % | 1.42 % | | 1.46 % |
| NPA ratio ⁽²⁾ | 3.97 % | | 2.43 % | 1.64 % | | 1.68 % |

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



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Non-Franklin Credit Metrics Reconciliation

| (in millions) | Second Quarter 2008 | | | First Quarter 2008 | | |
|--|---------------------|----------|--------------|--------------------|----------|--------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Loan loss provision | \$ 120.8 | \$ - | \$ 120.8 | \$ 88.7 | \$ - | \$ 88.7 |
| Total net charge-offs - \$ | \$ 65.2 | \$ - | \$ 65.2 | \$ 48.4 | \$ - | \$ 48.4 |
| Total net charge-offs - % | 0.64 % | | 0.65 % | 0.48 % | | 0.49 % |
| Provision > net charge offs | \$ 55.6 | \$ - | \$ 55.6 | \$ 40.2 | \$ - | \$ 40.2 |
| ALLL - \$ | \$ 679.4 | \$ 115.3 | \$ 564.1 | \$ 627.6 | \$ 115.3 | \$ 512.3 |
| ALLL - % loans/leases | 1.66 % | | 1.41 % | 1.53 % | | 1.29 % |
| NAL coverage ratio | 127 % | | 105 % | 166 % | | 136 % |
| NPA coverage ratio | 109 % | | 90 % | 121 % | | 98 % |
| ACL - \$ | \$ 740.7 | \$ 115.3 | \$ 625.5 | \$ 685.2 | \$ 115.3 | \$ 569.9 |
| ACL - % loans/leases | 1.80 % | | 1.57 % | 1.67 % | | 1.43 % |
| NAL coverage ratio | 138 % | | 117 % | 182 % | | 151 % |
| NPA coverage ratio | 119 % | | 100 % | 132 % | | 110 % |
| Total loans and leases - EOP (\$ billions) | \$ 41,047 | \$ 1,130 | \$ 39,917 | \$ 41,014 | \$ 1,157 | \$ 39,857 |
| Total loans and leases - Avg (\$ billions) | \$ 41,025 | \$ 1,143 | \$ 39,881 | \$ 40,109 | \$ 1,166 | \$ 38,587 |
| Nonaccrual loans (NAL) - EOP | \$ 535.0 | \$ - | \$ 535.0 | \$ 377.4 | \$ - | \$ 377.4 |
| OREO | 72.4 | - | 72.4 | 73.9 | - | 73.9 |
| Impaired loans held for sale | 14.8 | - | 14.8 | 66.4 | - | 66.4 |
| Other NPAs | 2.6 | - | 2.6 | 2.8 | - | 2.8 |
| Nonperforming assets (NPA) - EOP | \$ 624.7 | \$ - | \$ 624.7 | \$ 520.4 | \$ - | \$ 520.4 |
| NAL ratio ⁽¹⁾ | 1.30 % | | 1.34 % | 0.92 % | | 0.95 % |
| NPA ratio ⁽²⁾ | 1.52 % | | 1.56 % | 1.26 % | | 1.30 % |

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



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Quarterly Net Charge-off Reconciliation ⁽¹⁾

| (in millions) | Second Quarter 2009 | | | First Quarter 2009 | | |
|---|---------------------|------------------|------------------|--------------------|-----------------|------------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Net charge-offs (recoveries): | | | | | | |
| Commercial and industrial | \$ 98.3 | \$ (9.9) | \$ 108.2 | \$ 210.6 | \$ 128.3 | \$ 82.3 |
| Commercial real estate | 172.6 | - | 172.6 | 82.8 | - | 82.8 |
| Total commercial | \$ 270.9 | \$ (9.9) | \$ 280.8 | \$ 293.4 | \$ 128.3 | \$ 165.1 |
| Automobile loans and leases | 14.6 | - | 14.6 | 18.1 | - | 18.1 |
| Home equity | 24.7 | (0.1) | 24.8 | 17.7 | - | 17.7 |
| Residential mortgage | 17.2 | (0.1) | 17.2 | 6.3 | - | 6.3 |
| Other consumer | 7.0 | - | 7.0 | 6.0 | - | 6.0 |
| Total consumer | 63.5 | (0.2) | 63.7 | 48.1 | - | 48.1 |
| Total net charge-offs | \$ 334.4 | \$ (10.1) | \$ 344.5 | \$ 341.5 | \$ 128.3 | \$ 213.2 |
| Net charge-offs (recoveries) - annualized percentages: | | | | | | |
| Commercial & industrial | 2.91 % | - % | 3.20 % | 6.22 % | 81.71 % | 2.55 % |
| Commercial real estate | 7.51 | - | 7.51 | 3.27 | - | 3.27 |
| Total commercial | 4.77 | - | 4.94 | 4.96 | 81.71 | 2.87 |
| Automobile loans and leases | 1.78 | - | 1.78 | 1.66 | - | 1.66 |
| Home equity | 1.29 | (0.89) | 1.31 | 0.93 | - | 0.93 |
| Residential mortgage | 1.47 | (0.06) | 1.63 | 0.55 | - | 0.55 |
| Other consumer | 4.03 | - | 4.03 | 3.59 | - | 3.59 |
| Total consumer | 1.56 | (0.16) | 1.61 | 1.12 | - | 1.12 |
| Total net charge-offs | 3.43 % | (8.25) % | 3.58 % | 3.34 % | 81.54 % | 2.12 % |
| Average Loans and Leases | | | | | | |
| Commercial & industrial | \$ 13,523 | \$ - | \$ 13,523 | \$ 13,541 | \$ 628 | \$ 12,913 |
| Commercial real estate | 9,199 | - | 9,199 | 10,112 | - | 10,112 |
| Total commercial | \$ 22,722 | \$ - | \$ 22,722 | \$ 23,653 | \$ 628 | \$ 23,025 |
| Automobile loans and leases | 3,290 | - | 3,290 | 4,354 | - | 4,354 |
| Home equity | 7,640 | 63 | 7,577 | 7,577 | - | 7,577 |
| Residential mortgage | 4,657 | 426 | 4,231 | 4,611 | 1 | 4,610 |
| Other consumer | 698 | - | 698 | 671 | - | 671 |
| Total consumer | 16,285 | 489 | 15,796 | 17,213 | 1 | 17,212 |
| Total loans and leases | \$ 39,007 | \$ 489 | \$ 38,518 | \$ 40,866 | \$ 630 | \$ 40,236 |



(1) Annualized

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Quarterly Net Charge-off Reconciliation ⁽¹⁾

| (in millions) | Fourth Quarter 2008 | | | Third Quarter 2008 | | |
|---|---------------------|-----------------|------------------|--------------------|-----------------|------------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Net charge-offs (recoveries): | | | | | | |
| Commercial and industrial | \$ 473.4 | \$ 423.3 | \$ 50.2 | \$ 29.6 | \$ - | \$ 29.6 |
| Commercial real estate | 38.4 | - | 38.4 | 11.0 | - | 11.0 |
| Total commercial | \$ 511.8 | \$ 423.3 | \$ 88.5 | \$ 40.6 | \$ - | \$ 40.6 |
| Automobile loans and leases | 18.6 | - | 18.6 | 13.3 | - | 13.3 |
| Home equity | 19.2 | - | 19.2 | 15.8 | - | 15.8 |
| Residential mortgage | 7.3 | - | 7.3 | 6.7 | - | 6.7 |
| Other consumer | 3.8 | - | 3.8 | 7.2 | - | 7.2 |
| Total consumer | 48.8 | - | 48.8 | 43.1 | - | 43.1 |
| Total net charge-offs | \$ 560.6 | \$ 423.3 | \$ 137.4 | \$ 83.8 | \$ - | \$ 83.8 |
| Net charge-offs (recoveries) - annualized percentages: | | | | | | |
| Commercial & industrial | 13.78 % | 156.04 % | 1.58 % | 0.87 % | - % | 0.95 % |
| Commercial real estate | 1.50 | - | 1.50 | 0.45 | - | 0.45 |
| Total commercial | 8.54 | 156.04 | 1.55 | 0.69 | - | 0.73 |
| Automobile loans and leases | 1.64 | - | 1.64 | 1.15 | - | 1.15 |
| Home equity | 1.02 | - | 1.02 | 0.85 | - | 0.85 |
| Residential mortgage | 0.62 | - | 0.62 | 0.56 | - | 0.56 |
| Other consumer | 2.22 | - | 2.22 | 4.32 | - | 4.32 |
| Total consumer | 1.12 | - | 1.12 | 0.98 | - | 0.98 |
| Total net charge-offs | 5.41 % | 156.04 % | 1.36 % | 0.82 % | - % | 0.84 % |
| Average Loans and Leases | | | | | | |
| Commercial & industrial | \$ 13,746 | \$ 1,085 | \$ 12,661 | \$ 13,629 | \$ 1,114 | \$ 12,515 |
| Commercial real estate | 10,218 | - | 10,218 | 9,816 | - | 9,816 |
| Total commercial | \$ 23,964 | \$ 1,085 | \$ 22,879 | \$ 23,445 | \$ 1,114 | \$ 22,331 |
| Automobile loans and leases | 4,535 | - | 4,535 | 4,624 | - | 4,624 |
| Home equity | 7,523 | - | 7,523 | 7,453 | - | 7,453 |
| Residential mortgage | 4,737 | - | 4,737 | 4,812 | - | 4,812 |
| Other consumer | 678 | - | 678 | 670 | - | 670 |
| Total consumer | 17,473 | - | 17,473 | 17,559 | - | 17,559 |
| Total loans and leases | \$ 41,437 | \$ 1,085 | \$ 40,352 | \$ 41,004 | \$ 1,114 | \$ 39,890 |



(1) Annualized

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Quarterly Net Charge-off Reconciliation ⁽¹⁾

| (in millions) | Second Quarter 2008 | | | First Quarter 2008 | | |
|---|---------------------|-----------------|------------------|--------------------|-----------------|------------------|
| | Reported | Franklin | Non-Franklin | Reported | Franklin | Non-Franklin |
| Net charge-offs (recoveries): | | | | | | |
| Commercial and industrial | \$ 12.4 | \$ - | \$ 12.4 | \$ 10.7 | \$ - | \$ 10.7 |
| Commercial real estate | 15.1 | - | 15.1 | 4.3 | - | 4.3 |
| Total commercial | \$ 27.5 | \$ - | \$ 27.5 | \$ 15.0 | \$ - | \$ 15.0 |
| Automobile loans and leases | 11.5 | - | 11.5 | 11.2 | - | 11.2 |
| Home equity | 17.3 | - | 17.3 | 15.2 | - | 15.2 |
| Residential mortgage | 4.3 | - | 4.3 | 2.9 | - | 2.9 |
| Other consumer | 4.7 | - | 4.7 | 4.1 | - | 4.1 |
| Total consumer | 37.8 | - | 37.8 | 33.4 | - | 33.4 |
| Total net charge-offs | \$ 65.2 | \$ - | \$ 65.2 | \$ 48.4 | \$ - | \$ 48.4 |
| Net charge-offs (recoveries) - annualized percentages: | | | | | | |
| Commercial & industrial | 0.36 % | - % | 0.40 % | 0.32 % | - % | 0.35 % |
| Commercial real estate | 0.63 | - | 0.63 | 0.18 | - | 0.18 |
| Total commercial | 0.47 | - | 0.50 | 0.27 | - | 0.28 |
| Automobile loans and leases | 1.01 | - | 1.01 | 1.02 | - | 1.02 |
| Home equity | 0.94 | - | 0.94 | 0.84 | - | 0.84 |
| Residential mortgage | 0.33 | - | 0.33 | 0.22 | - | 0.22 |
| Other consumer | 2.69 | - | 2.69 | 2.29 | - | 2.29 |
| Total consumer | 0.85 | - | 0.85 | 0.75 | - | 0.75 |
| Total net charge-offs | 0.84 % | - % | 0.65 % | 0.48 % | - % | 0.49 % |
| Average Loans and Leases | | | | | | |
| Commercial & industrial | \$ 13,631 | \$ 1,143 | \$ 12,488 | \$ 13,343 | \$ 1,166 | \$ 12,177 |
| Commercial real estate | 9,601 | - | 9,601 | 9,287 | - | 9,287 |
| Total commercial | \$ 23,232 | \$ 1,143 | \$ 22,089 | \$ 22,630 | \$ 1,166 | \$ 21,464 |
| Automobile loans and leases | 4,551 | - | 4,551 | 4,399 | - | 4,399 |
| Home equity | 7,365 | - | 7,365 | 7,274 | - | 7,274 |
| Residential mortgage | 5,178 | - | 5,178 | 5,351 | - | 5,351 |
| Other consumer | 699 | - | 699 | 713 | - | 713 |
| Total consumer | 17,793 | - | 17,793 | 17,737 | - | 17,737 |
| Total loans and leases | \$ 41,025 | \$ 1,143 | \$ 39,882 | \$ 40,367 | \$ 1,166 | \$ 39,201 |



(1) Annualized

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Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

| (in thousands) | 2009 | | | | | | 2008 | | |
|---|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|
| | June 30, | | | March 31, | | | December 31, | | |
| | Total | FCMC | Non-FCMC | Total | FCMC | Non-FCMC | Total | FCMC | Non-FCMC |
| Nonaccrual loans and leases (NALs) | | | | | | | | | |
| Commercial and industrial | \$ 456,734 | \$ - | \$ 456,734 | \$ 398,286 | \$ - | \$ 398,286 | \$ 932,648 | \$ 650,225 | \$ 282,423 |
| Commercial real estate | 850,846 | - | 850,846 | 629,886 | - | 629,886 | 445,717 | - | 445,717 |
| Residential mortgage | 475,488 | 342,207 | 133,281 | 488,955 | 360,106 | 128,849 | 98,951 | - | 98,951 |
| Home equity | 35,299 | 2,437 | 32,862 | 37,967 | 6,000 | 31,967 | 24,831 | - | 24,831 |
| Total NALs | 1,818,367 | 344,644 | 1,473,723 | 1,553,094 | 366,106 | 1,186,988 | 1,502,147 | 650,225 | 851,922 |
| Other real estate, net | | | | | | | | | |
| Residential Commercial | 107,954 | 43,623 | 64,331 | 143,856 | 79,596 | 64,260 | 63,058 | - | 63,058 |
| Commercial | 64,976 | - | 64,976 | 66,906 | - | 66,906 | 59,440 | - | 59,440 |
| Total other real estate, net | 172,930 | 43,623 | 129,307 | 210,762 | 79,596 | 131,166 | 122,498 | - | 122,498 |
| Impaired loans held for sale | 11,287 | - | 11,287 | 11,887 | - | 11,887 | 12,001 | - | 12,001 |
| Other NPAs | - | - | - | - | - | - | - | - | - |
| Total nonperforming assets | \$ 2,002,584 | \$ 388,267 | \$ 1,614,317 | \$ 1,775,743 | \$ 445,702 | \$ 1,330,041 | \$ 1,636,646 | \$ 650,225 | \$ 986,421 |
| Accruing restructured loans (ARLs) | | | | | | | | | |
| Commercial | \$ 267,975 | \$ - | \$ 267,975 | \$ 201,508 | \$ - | \$ 201,508 | \$ 185,333 | \$ - | \$ 185,333 |
| Residential mortgage | 158,568 | - | 158,568 | 108,011 | - | 108,011 | 82,857 | - | 82,857 |
| Other | 35,720 | - | 35,720 | 27,014 | - | 27,014 | 41,094 | - | 41,094 |
| Total ARLs | 462,263 | - | 462,263 | 336,533 | - | 336,533 | 309,284 | - | 309,284 |
| Total NPAs and ARLs | \$ 2,464,847 | \$ 388,267 | \$ 2,076,580 | \$ 2,112,276 | \$ 445,702 | \$ 1,666,574 | \$ 1,945,930 | \$ 650,225 | \$ 1,295,705 |
| NAL ratio ⁽¹⁾ | 4.72% | | 3.87% | 3.93% | | 3.04% | 3.66% | | 2.11% |
| NPA ratio ⁽²⁾ | 5.18% | | 4.22% | 4.46% | | 3.39% | 3.97% | | 2.43% |
| NPA + ARL ratio ⁽³⁾ | 6.37% | | 5.43% | 5.31% | | 4.25% | 4.72% | | 3.19% |

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



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Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in thousands)

| | September 30, | | | 2008 June 30, | | | March 31, | | |
|---|---------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|
| | Total | FCMC | Non-FCMC | Total | FCMC | Non-FCMC | Total | FCMC | Non-FCMC |
| Nonaccrual loans and leases (NALs) | | | | | | | | | |
| Commercial and industrial | \$ 174,207 | \$ - | \$ 174,207 | \$ 161,345 | \$ - | \$ 161,345 | \$ 101,842 | \$ - | \$ 101,842 |
| Commercial real estate | 298,844 | - | 298,844 | 261,739 | - | 261,739 | 183,000 | - | 183,000 |
| Residential mortgage | 85,163 | - | 85,163 | 62,892 | - | 62,892 | 66,466 | - | 66,466 |
| Home equity | 27,727 | - | 27,727 | 29,076 | - | 29,076 | 26,053 | - | 26,053 |
| Total NALs | 585,941 | - | 585,941 | 535,042 | - | 535,042 | 377,361 | - | 377,361 |
| Other real estate, net | | | | | | | | | |
| Residential | 59,302 | - | 59,302 | 59,119 | - | 59,119 | 63,675 | - | 63,675 |
| Commercial | 14,176 | - | 14,176 | 13,259 | - | 13,259 | 10,181 | - | 10,181 |
| Total other real estate, net | 73,478 | - | 73,478 | 72,378 | - | 72,378 | 73,856 | - | 73,856 |
| Impaired loans held for sale | 13,503 | - | 13,503 | 14,759 | - | 14,759 | 66,353 | - | 66,353 |
| Other NPAs | 2,397 | - | 2,397 | 2,557 | - | 2,557 | 2,836 | - | 2,836 |
| Total nonperforming assets | \$ 675,319 | \$ - | \$ 675,319 | \$ 624,736 | \$ - | \$ 624,736 | \$ 520,406 | \$ - | \$ 520,406 |
| Accruing restructured loans (ARLs) | | | | | | | | | |
| Commercial | \$ 364,919 | \$ 364,919 | \$ - | \$ 368,379 | \$ 368,379 | \$ - | \$ 1,157,361 | \$ 1,157,361 | \$ - |
| Residential mortgage | 71,512 | - | 71,512 | 57,802 | - | 57,802 | 45,608 | - | 45,608 |
| Other | 40,414 | - | 40,414 | 34,094 | - | 34,094 | 14,215 | - | 14,215 |
| Total ARLs | 476,845 | 364,919 | 111,926 | 460,275 | 368,379 | 91,896 | 1,217,184 | 1,157,361 | 59,823 |
| Total NPAs and ARLs | \$ 1,152,164 | \$ 364,919 | \$ 787,245 | \$ 1,085,011 | \$ 368,379 | \$ 716,632 | \$ 1,737,590 | \$ 1,157,361 | \$ 580,229 |
| NAL ratio ⁽¹⁾ | 1.42% | | 1.46% | 1.30% | | 1.34% | 0.92% | | 0.95% |
| NPA ratio ⁽²⁾ | 1.64% | | 1.68% | 1.52% | | 1.56% | 1.26% | | 1.30% |
| NPA + ARL ratio ⁽³⁾ | 2.79% | | 1.96% | 2.64% | | 1.79% | 4.22% | | 1.45% |

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



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Deposits and Other Funding



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Total Deposits – By Business Segment

2Q09

Avg. Balances – \$39.5 Billion

| (\$B) | Retail & Business Banking | Commercial Banking | Commercial Real Estate | AFDS | PFG | Treasury / Other | Total |
|--|---------------------------------|-----------------------|---------------------------|--------------|--------------|---------------------|---------------|
| DDA-noninterest bearing | \$3.4 | \$1.9 | \$0.2 | \$ 0.1 | \$0.3 | \$0.1 | \$6.0 |
| DDA-interest bearing | 3.5 | 0.7 | -- | -- | 0.3 | -- | 4.5 |
| Money market deposits | 3.8 | 1.2 | 0.1 | -- | 1.3 | -- | 6.4 |
| Savings and other domestic time deposit | 4.7 | 0.3 | -- | -- | 0.1 | -- | 5.0 |
| Core certificates of deposit | 12.1 | 0.1 | -- | -- | 0.4 | -- | 12.5 |
| Total core deposits | 27.4 | 4.2 | 0.4 | 0.1 | 2.4 | 0.1 | 34.5 |
| Other deposits | 0.4 | 1.4 | -- | -- | 0.1 | 3.0 | 5.1 |
| Total deposits | \$27.8 | \$5.6 | \$0.4 | \$0.1 | \$2.5 | \$3.1 | \$39.5 |



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Deposit Trends

Linked Quarter

| (in billions) | Second Quarter 2009 | First Quarter 2009 | Change | |
|---------------------------------------|---------------------------|--------------------------|--------|-----|
| | | | Amount | % |
| Average Deposits | | | | |
| Demand deposits - noninterest bearing | \$ 6.0 | \$ 5.5 | \$ 0.5 | 9 % |
| Demand deposits - interest bearing | 4.5 | 4.1 | 0.5 | 12 |
| Money market deposits | 6.4 | 5.6 | 0.8 | 14 |
| Savings and other domestic deposits | 5.0 | 5.0 | (0.0) | (0) |
| Core certificates of deposit | 12.5 | 12.8 | (0.3) | (2) |
| Total core deposits | 34.5 | 33.0 | 1.4 | 4 |
| Other deposits | 5.1 | 5.2 | (0.1) | (1) |
| Total deposits | \$ 39.5 | \$ 38.2 | \$ 1.3 | 4 % |



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Total Core Deposit Trends

| Average (\$B) | Annualized Growth ⁽¹⁾ | | | |
|------------------------------------|----------------------------------|----------------|----------------|----------------|
| | 2Q09 | 2Q09 v 1Q09 | 1Q09 v 4Q08 | 2Q09 v 2Q08 |
| Commercial | | | | |
| Demand deposits - non-int. bearing | \$ 5.0 | 42 % | 28 % | 25 % |
| Demand deposits - int. bearing | 1.0 | 102 | (28) | 14 |
| Collateralized public funds | 1.2 | 11 | 6 | (23) |
| Other core deposits ⁽²⁾ | 2.2 | 122 | 12 | 10 |
| Total | 9.4 | 60 | 16 | 11 |
| Consumer | | | | |
| Demand deposits - non-int. bearing | 1.0 | - | 16 | (4) |
| Demand deposits - int. bearing | 3.6 | 33 | 19 | 11 |
| Other core deposits ⁽²⁾ | 20.5 | 4 | 5 | 10 |
| Total | 25.1 | 3 | 7 | 8 |
| Total | | | | |
| Demand deposits - non-int. bearing | 6.0 | 34 | 26 | 19 |
| Demand deposits - int. bearing | 4.5 | 46 | 9 | 11 |
| Collateralized public funds | 1.2 | 11 | 6 | (23) |
| Other core deposits ⁽²⁾ | 22.7 | 8 | 5 | 8 |
| Total | \$ 34.5 | 17 % | 9 % | 9 % |

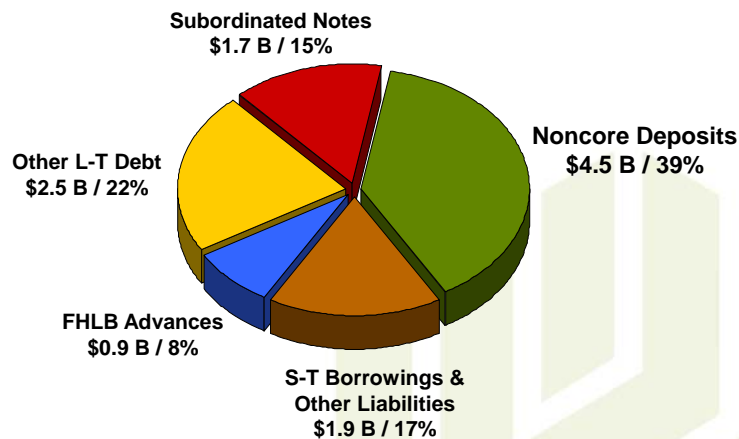
(1) Linked-quarter percent change annualized
 (2) Includes core CDs, savings, and other deposits



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Other Funding – 6/30/09

\$11.5 Billion



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Capital



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Capital ⁽¹⁾

| | 2Q09 | 1Q09 | 4Q08 | 3Q08 | 2Q08 |
|--|--------|--------|--------|--------|--------|
| Total risk-weighted assets (\$B) | \$45.4 | \$46.3 | \$47.0 | \$46.6 | \$46.6 |
| Tier 1 leverage | 10.62% | 9.67% | 9.82% | 7.99% | 7.88% |
| Tier 1 risk-based capital | 11.86 | 11.16 | 10.72 | 8.80 | 8.82 |
| Total risk-based capital | 14.95 | 14.28 | 13.91 | 12.03 | 12.05 |
| Tangible common equity/assets | 5.68 | 4.65 | 4.04 | 4.88 | 4.81 |
| Tangible equity/assets | 8.99 | 8.12 | 7.72 | 5.99 | 5.90 |
| Tier 1 common risk-based capital ratio | 6.80 | 5.64 | 5.05 | 5.89 | 5.81 |
| Double leverage ⁽²⁾ | 74 | 78 | 85 | 105 | 103 |

(1) Period end

(2) (Parent company investments in subsidiaries + goodwill) / equity



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Capital Actions

| (\$ and Shares in MM) | Common Stock | | Other | Total |
|--|-----------------------|----------------|-------------------|------------------|
| | Shares ⁽¹⁾ | Amount | Retained Earnings | |
| 1Q09 | | | | |
| Franklin restructuring | - | \$ - | \$ 159.9 | \$ 159.9 |
| Conversion of preferred stock | 24.6 | 114.1 | - | 114.1 |
| Other tangible capital improvements ⁽²⁾ | - | - | 47.1 | 47.1 |
| 1Q09 Total | 24.6 | 114.1 | 207.0 | 321.1 |
| 2Q09 | | | | |
| Discretionary equity issuance #1 | 38.5 | 117.6 | - | 117.6 |
| Discretionary equity issuance #2 | 18.5 | 74.4 | - | 74.4 |
| Conversion of preferred stock | 16.5 | 92.3 | - | 92.3 |
| Common stock offering | 103.5 | 356.4 | - | 356.4 |
| Gain on the redemption of junior subordinated debt | - | - | 43.8 | 43.8 |
| Gain related to Visa ® stock | - | - | 20.4 | 20.4 |
| 2Q09 Total | 177.0 | 640.7 | 64.2 | 704.9 |
| Year-to-date | 201.6 | \$754.8 | \$ 271.2 | \$1,026.0 |

⁽¹⁾ Excludes other miscellaneous issuances

⁽²⁾ Other Comprehensive Income improvement included due to materiality

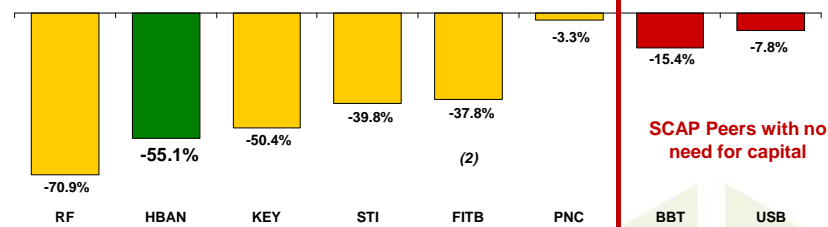
- 9/9/09 – Announced Discretionary Equity Issuance # 3 - \$150 MM targeted



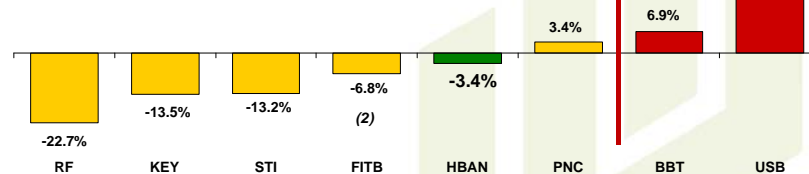
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Capital Raising Efficiency vs. SCAP Peers

Share Count (Dilution) / Accretion



TBV Per Share (Dilution) / Accretion ⁽¹⁾



(1) HBAN impact since 12/31/08; SCAP Peers impact since 3/31/09

(2) Excludes impact of Processing JV announced March 30, 2009

(3) See Capital Raising Efficiency Detail slide in Appendix; Source: Goldman Sachs & Co.



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Capital Raising Efficiency – Detail

Share Count vs. Tangible Book Value Per Share Dilution

| (\$ and shares in MM) | Tier 1 CE Raised | Share s Issued | % of O/S Shares | Tang. BV Accr/ (Dil) | Tier 1 CE Raised | Share s Issued | % of O/S Shares | Tang. BV Accr/ (Dil) | |
|---|------------------------|----------------------|--------------------|-------------------------|---|----------------------|--------------------|-------------------------|--|
| Huntington Bancshares ⁽¹⁾ | | | | | Regions Financial | | | | |
| Franklin Credit restructuring | \$ 160 | - | - | 7.8 % | Common equity offering | \$ 1,769 | 460.0 | 66.2 % (25.9) % | |
| 1Q09 Preferred convert exchange | 114 | 24.6 | 6.7 | (1.1) | Trust preferred exchange | 179 | 33.0 | 4.7 (2.3) | |
| 1Q09 OCI TCE improvement | 47 | - | - | 2.3 | Sale of Visa shares | 117 | - | - 1.5 | |
| Discretionary equity issuance | 192 | 56.9 | 15.6 | (5.4) | Total | \$ 2,065 | 493.0 | 70.9 % (25.7) % | |
| 2Q09 Preferred convert exchange | 92 | 16.5 | 4.5 | - | Fifth Third ⁽²⁾ | | | | |
| Common equity offering | 356 | 103.5 | 28.3 | (8.6) | Discretionary equity offering | \$ 986 | 158.0 | 27.4 % (6.4) % | |
| Gain on the redemption of junior trust preferred de | 44 | - | - | 2.1 | Convert exchange | 466 | 60.1 | 10.4 (1.2) | |
| Sale of Visa shares | 20 | - | - | 1.0 | Total | \$ 1,452 | 218.1 | 37.8 % (6.8) % | |
| Total | \$ 1,026 | 201.6 | 55.1 % | (3.4) % | BB&T | | | | |
| KeyCorp | | | | | Common equity offering | \$ 1,673 | 86.3 | 15.4 % 6.9 % | |
| 3(a)(9) exchange | \$ 114 | 13.7 | 2.3 | (0.4) % | Total | \$ 1,673 | 86.3 | 15.4 % 6.9 % | |
| Sale of securities and assets | 127 | - | - | 2.2 | US Bancorp | | | | |
| Discretionary equity issuance | 986 | 205.4 | 35.2 | (13.6) | Common equity offering | \$ 2,682 | 153.1 | 7.8 % 17.9 % | |
| Public convertible exchange | 213 | 29.2 | 5.0 | (1.3) | Total | \$ 2,682 | 153.1 | 7.8 % 17.9 % | |
| Trust preferred exchange | 327 | 46.3 | 7.9 | (2.2) | PNC Financial | | | | |
| Total | \$ 1,767 | 294.6 | 50.4 % | (13.5) % | Common equity offering | \$ 624 | 15.0 | 3.3 % 3.4 % | |
| SunTrust | | | | | Total | \$ 624 | 15.0 | 3.3 % 3.4 % | |
| Discretionary equity issuance | \$ 257 | 17.7 | 5.0 | (2.3) % | Median excluding HBAN | | | | |
| Common equity offering | 1,562 | 124.2 | 34.8 | (14.2) | | | 37.8 % (6.8) % | | |
| Sale of Visa shares | 70 | - | - | 0.7 | Regional banks with SCAP need ⁽³⁾ | | | | |
| Preferred tender | 94 | - | - | 0.9 | | | 39.8 (13.2) % | | |
| Trust preferred tender | 131 | - | - | 1.3 | Total | \$ 2,114 | 141.9 | 39.8 % (13.2) % | |

⁽¹⁾ HBAN = impact since 12/31/08; SCAP Peers = impact since 3/31/09
Source: Goldman Sachs & Co.

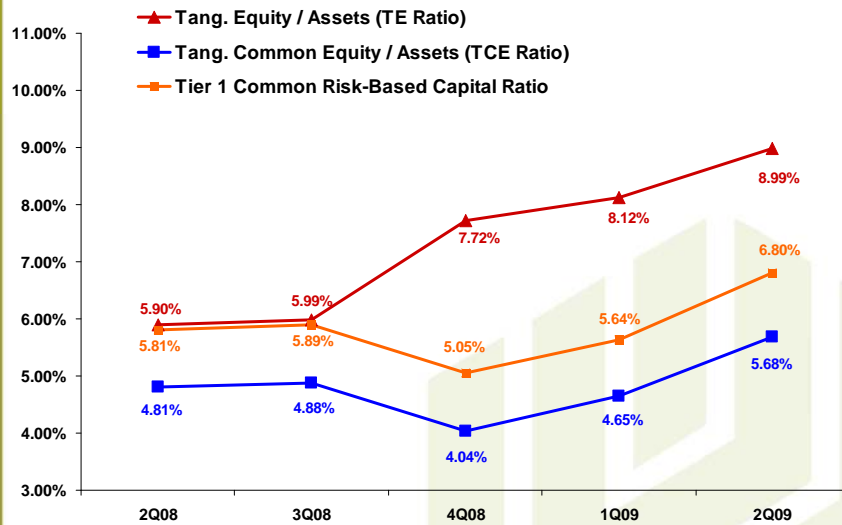
⁽²⁾ Excludes impact of Processing JV announced March 30, 2009

⁽³⁾ Excludes BBT & USB



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Capital Trends ⁽¹⁾



(1) End-of-period

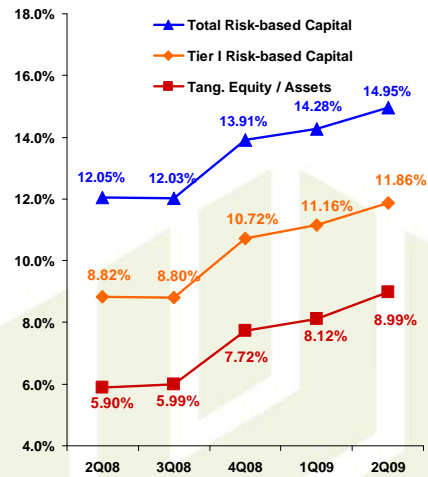
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Capital Trends

Shareholders' Equity



Key Equity Ratios ⁽¹⁾

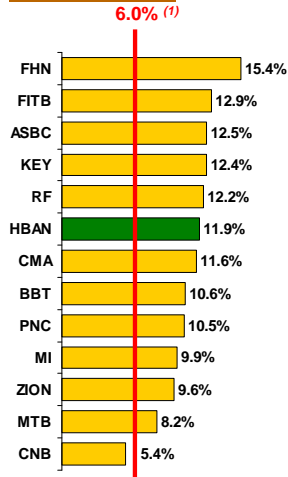


(1) End-of-period

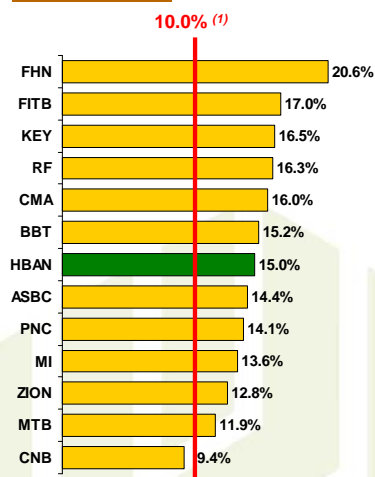
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Regulatory Capital – 6/30/09

Tier 1 Capital



Total Capital



Source: SNL, Company reports

(1) Regulatory "well-capitalized" threshold



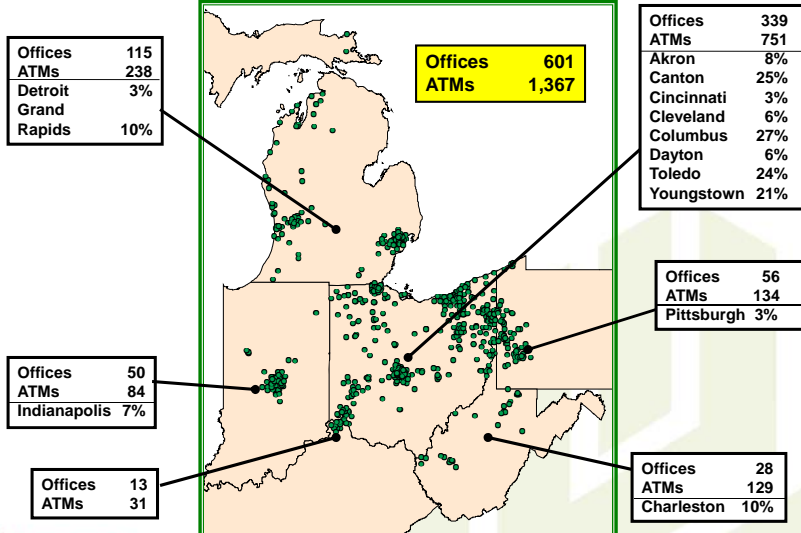
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Franchise



The Huntington Franchise – 6/30/09

Focus on the Midwest ⁽¹⁾



(1) Excludes 3 PFG offices in FL and 2 ATMs in MD. Market share at 6/30/08

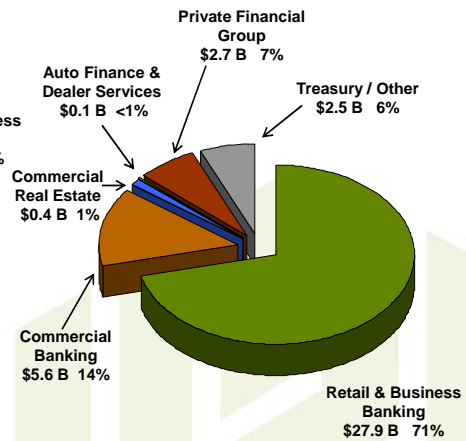
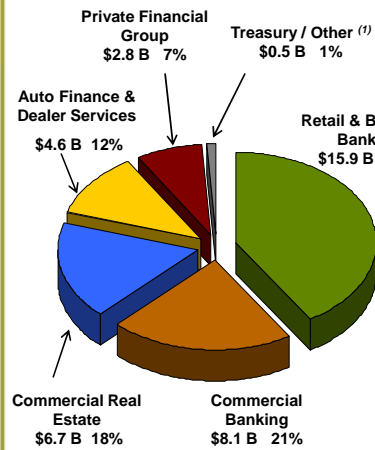
Business Segment Summary



Business Segment Loans & Deposits – 6/30/09

Total Credit Exposure - \$38.5 B

Total Deposits - \$39.2 B



(1) Includes Franklin

Business Segment Contribution

| Total Revenue FTE ⁽¹⁾ (\$MM) | Six Months Ended June 30, | | Better (Worse) | | 2009 YTD |
|--|---------------------------|-------------------|---------------------|---------------------|---------------|
| | 2009 | 2008 | | | % Total |
| Retail & Business Banking | \$ 764.7 | \$ 681.8 | \$ 82.9 | 12% | 57.6% |
| Commercial Banking | 198.6 | 208.7 | (10.1) | -5% | 15.0% |
| Commercial Real Estate | 91.2 | 94.6 | (3.4) | -4% | 6.9% |
| AFDS | 98.2 | 102.4 | (4.1) | -4% | 7.4% |
| PFG | 173.9 | 171.2 | 2.7 | 2% | 13.1% |
| Total | \$ 1,326.6 | \$ 1,258.6 | \$ 68.0 | 5% | 100.0% |
| Net Income (Loss) (\$MM) | | | | Better / (Worse) | |
| | | | | | |
| Retail & Business Banking | \$ 90.0 | \$ 122.3 | \$ (32.2) | | |
| Commercial Banking | (19.7) | 67.4 | (87.1) | | |
| Commercial Real Estate | (119.9) | 12.7 | (132.6) | | |
| AFDS | (9.5) | 14.4 | (23.9) | | |
| PFG | 4.1 | 25.7 | (21.6) | | |
| Treasury/Other ⁽²⁾ | 70.5 | (14.0) | 84.5 | | |
| Unallocated goodwill impairment | (2,573.8) | - | (2,573.8) | | |
| Total | \$ (2,558.3) | \$ 228.4 | \$ (2,786.7) | | |

(1) Fully-taxable equivalent; excludes Treasury / Other
(2) Includes Franklin

