

Appendix



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2009 – 2008 Quarterly Financial Review



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Quarterly Earnings

(\$MM)	1Q09	4Q08	1Q08	Change Better (Worse) vs.		
				4Q08 Amt.	1Q08 Amt. Pct.	
Net interest income	\$ 337.5	\$ 376.4	\$ 376.8	\$ (38.9)	\$ (39.3)	(10) %
Provision	(291.8)	(722.6)	(88.7)	430.8	(203.2)	NM
Noninterest income	239.1	67.1	235.8	172.0	3.4	1
Noninterest expense	(2,969.8)	(390.1)	(370.5)	(2,579.7)	(2,599.3)	NM
Pre-tax income/(loss)	(2,685.0)	(669.2)	153.4	(2,015.8)	(2,838.4)	NM
Net Income/(loss)	<u>\$(2,433.2)</u>	<u>\$(417.3)</u>	<u>\$ 127.1</u>	<u>\$(2,015.9)</u>	<u>\$(2,560.3)</u>	<u>NM</u>
EPS	<u>\$ (6.79)</u>	<u>\$ (1.20)</u>	<u>\$ 0.35</u>	<u>\$ (5.59)</u>	<u>\$ (7.14)</u>	<u>NM %</u>

NM - not meaningful



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4Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net loss	\$(417.3) MM	
Net loss applicable to common shares	\$(440.4) MM	\$(1.20)

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Franklin relationship	\$(454.3)	\$(0.81)
Net market-related loss ⁽³⁾	(141.7)	(0.25)
VISA® indemnification	4.6	0.01
VISA®-related deferred tax valuation allowance provision	(2.9) ⁽²⁾	(0.01)

(1) Pre-tax

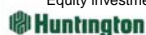
(2) After tax

(3) Investment securities losses

Net impact of MSR hedging \$(127.1)

Equity investment losses (12.6)

(2.0)



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3Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
Net income	\$75.1 MM	
Net income applicable to common shares	\$63.0 MM	\$0.17

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Net market-related losses ⁽³⁾	\$(47.1)	\$(0.08)
VISA®-related deferred tax valuation allowance provision	(3.7) ⁽²⁾	(0.01)

(1) Pre-tax

(2) After tax

(3) Gain on extinguishment of debt

Equity investment gains \$21.4

Net impact of MSR hedging 3.4

Investment securities losses 1.9

(73.8)



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2Q08 Earnings Summary

Net income	<u>After-tax</u>	<u>EPS</u>
	\$101.4 MM	
Net income applicable to common shares	\$90.2 MM	\$0.25

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
VISA®-related deferred tax valuation allowance benefit	\$3.4 ⁽²⁾	\$0.01
Merger / restructuring costs	(14.6)	(0.03)
Net market-related losses ⁽³⁾	(6.8)	(0.01)

- (1) Pre-tax
 (2) After tax
 (3) Loss on sale of held-for-sale loans
 Equity investment losses
 Net impact of MSR hedging
 Gain on extinguishment of debt
 Investment securities gains
 Gain on sale of mortgage loans

\$(7.2)
 (4.6)
 (1.3)
 2.2
 2.1
 2.1



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1Q08 Earnings Summary

Net income	<u>After-tax</u>	<u>EPS</u>
	\$127.1 MM	\$0.35

Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> ⁽¹⁾	<u>EPS</u> ⁽²⁾
Aggregate impact of Visa ® IPO ⁽³⁾	\$37.5	\$0.07
VISA®-related deferred tax valuation allowance benefit	11.1 ⁽²⁾	0.03
Net market-related losses ⁽⁴⁾	(20.0)	(0.04)
Asset impairment	(11.0)	(0.02)
Merger costs	(7.3)	(0.01)

- (1) Pre-tax
 (2) After tax
 (3) Gain from IPO
 Partial reversal of 4Q07 indemnification
 (4) Net impact of MSR hedging
 Equity investment losses
 Investment securities gains

\$25.1
 12.4
 \$(18.8)
 (2.7)
 1.4



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Significant Items * Impacting Financial Performance Comparisons – Reconciliation

2009 – 2008 Quarterly

(in millions, except per share amounts)

	1Q09	
	After-tax	EPS
Net income applicable to common - reported earnings	\$ (2,492,000)	\$ (6.79)
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS
Goodwill impairment	(2,602,713)	(7.09)
Preferred stock conversion	NA	(0.08)
Franklin restructuring	159,895	0.44

(in millions, except per share amounts)

	4Q08		3Q08		2Q08		1Q08	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	\$ (440,447)	\$ (1.20)	\$ 62,972	\$ 0.17	\$ 90,201	\$ 0.25	\$ 127,068	\$ 0.35
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	-	-	21,364	0.04	2,177	0.00	-	-
Franklin relationship	(454,278)	(0.81)	-	-	-	-	-	-
Loss on loans held for sale	-	-	-	-	(7,200)	(0.01)	-	-
Gain on sale of mortgage loans	-	-	-	-	2,069	0.00	-	-
Gain on sale of Visa/Master Card stock	-	-	-	-	-	-	25,087	0.04
Visa anti-trust indemnification	4,560	0.01	-	-	-	-	12,435	0.02
Merger costs	-	-	-	-	(14,552)	(0.03)	(7,278)	(0.01)
MSR hedging	(12,611)	(0.02)	1,900	0.00	(1,333)	(0.00)	(18,772)	(0.03)
Equity investment gains (losses)	(2,014)	(0.00)	3,399	0.01	(4,609)	(0.01)	(2,668)	(0.00)
Securities impairment	(127,081)	(0.23)	(76,557)	(0.14)	-	-	(3,104)	(0.01)
Other securities gains (losses)	-	-	2,767	0.00	2,073	0.00	4,653	0.01
Asset impairment	-	-	-	-	-	-	(11,000)	(0.02)
Visa-related deferred tax valuation allowance benefit (expense) (2)	(2,893)	(0.01)	(3,742)	(0.01)	3,435	0.01	11,092	0.03

* Items impacting quarterly EPS by \$0.01 or greater

(1) Pre-tax unless otherwise noted

(2) After-tax



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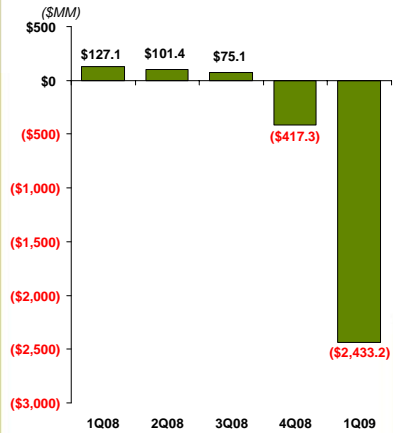
Income Statement



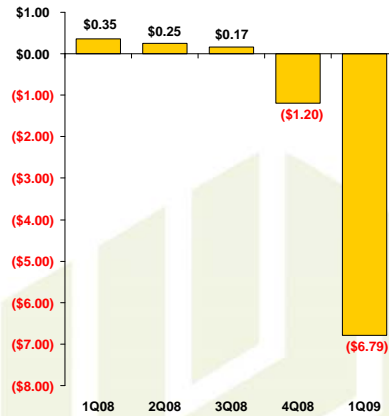
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Net Income and EPS Trends

Net Income

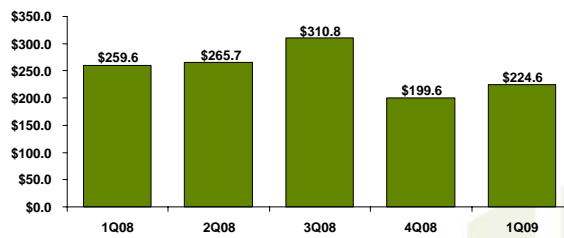


Earnings Per Share



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Pre-tax, Pre-provision Income ⁽¹⁾



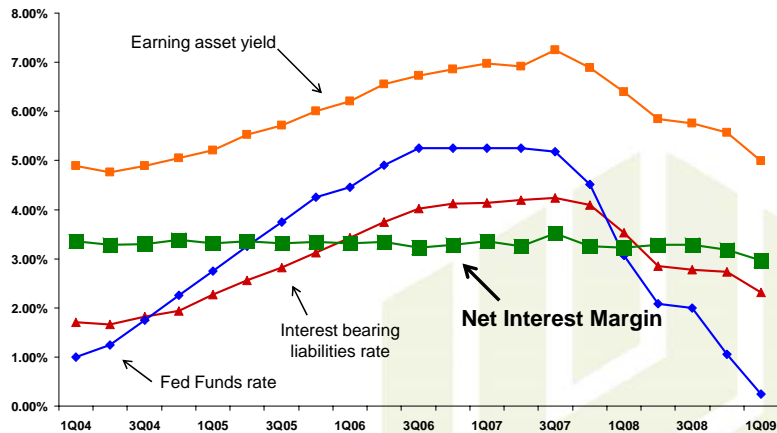
(in millions)	2009		2008			
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	
(Loss) Income Before Income Taxes	\$ (2,685.0)	\$ (669.2)	\$ 92.1	\$ 127.7	\$ 153.4	
Add: Provision for credit losses	291.8	722.6	125.4	120.8	88.7	
Less: Securities gains (losses)	2.1	(127.1)	(73.8)	2.1	1.4	
Add: Amortization of intangibles	2,619.8	19.2	19.5	19.3	18.9	
Pre-tax, Pre-provision Income	\$ 224.6	\$ 199.6	\$ 310.8	\$ 265.7	\$ 259.6	



(1) Excluding securities gains (losses) and amortization of intangibles

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Net Interest Margin – Yields & Rate Trends



Managing Interest Rate Risk

Net Interest Income at Risk = Interest Rate Risk + Business Risk

Interest Rate Risk

- The exposure of income (short-term interest rate risk) and economic values (long-term interest rate risk) to changes in market interest rates

Business Risk

- **Examples:**
 - Credit and liquidity risk that change loan and deposit pricing and volumes versus expectations
 - Deposit pricing competition that shrinks margins
- **These examples cause net interest income volatility and should not be confused as hedgable interest rate risk**

Managing Interest Rate Risk

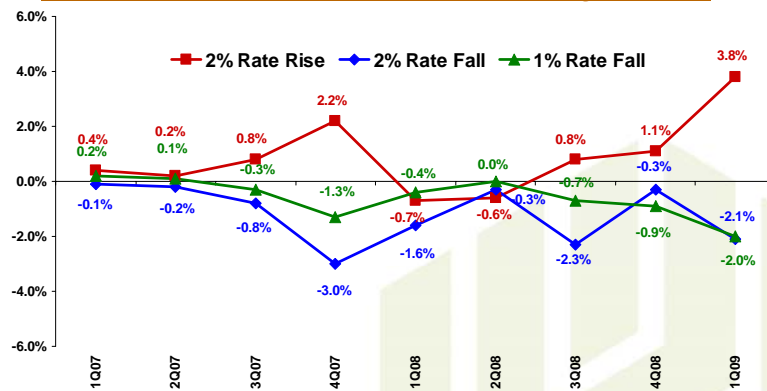
Philosophy

- Relatively stable net interest margin
- Maintain long-term perspective... avoid speculating on the short-term movement in interest rates
- Policy metrics to manage interest rate risk include:
 - Net interest income at risk simulation model – short-term interest rate risk
 - Economic Value of Equity at risk (EVE) – long-term interest rate risk
- Operate within established guidelines
 - Net interest income at risk guideline limited to (4)%
 - EVE at risk guideline limited to (12)%
- Long-term bias to be modestly liability sensitive
 - Natural business flows typically asset sensitive
 - Current positioning indicates a benefit to rising interest rates

Managing Interest Rate Risk

Net Interest Income at Risk

Forward Curve +2%, -2%, & -1% Gradual Change in Rates



(1) Data for 1Q09 as of 2/28/09.

Managing Interest Rate Risk

Modeled Exposure

Net Interest Income at Risk (S-T measure) ⁽¹⁾

bp change	(200) bp	(100) bp	+100 bp	+200 bp
2/28/09	(2.1)%⁽³⁾	(2.0)%⁽³⁾	2.0 %	3.8 %
12/31/08	(0.3)% ⁽³⁾	(0.9)% ⁽³⁾	0.6 %	1.1 %
9/30/08	(2.3)	(0.7)	0.5	0.8
6/30/08	(0.3)	0.0	(0.3)	(0.6)
3/31/08	(1.6)	(0.4)	(0.1)	(0.7)

Economic Value of Equity at Risk (L-T measure) ⁽²⁾

bp change	(200) bp	(100) bp	+100 bp	+200 bp
2/28/09	2.5%	1.9%	(2.0)%	(4.7)%
12/31/08	(3.4)%	(1.0)%	(2.6)%	(7.2)%
9/30/08	0.4	1.5	(4.1)	(8.9)
6/30/08	1.6	3.5	(5.5)	(11.7)
3/31/08	1.6	2.3	(5.0)	(11.3)

(1) Estimated impact on annualized net interest income over the next 12-month period assuming a gradual change in rates over the next 12-month period above and beyond any rate change already implied in the current yield curve.

(2) Estimated impact on the value of assets and liabilities assuming an immediate and parallel shift in the current yield curve.

(3) Includes assumption that market rates do not decline below 0% over the next twelve month period.



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Noninterest Income Trends

Prior-year Quarter

(in millions)	First Quarter		Change	
	2009	2008	Amount	%
Noninterest income				
Service charges on deposit accounts	\$ 69.9	\$ 72.7	\$ (2.8)	(4) %
Brokerage and insurance income	39.9	36.6	3.4	9
Trust services	24.8	34.1	(9.3)	(27)
Electronic banking	22.5	20.7	1.7	8
Bank owned life insurance income	12.9	13.8	(0.8)	(6)
Automobile operating lease income	13.2	5.8	7.4	NM
Mortgage banking income (loss)	35.4	(7.1)	42.5	NM
Securities gains (losses)	2.1	1.4	0.6	45
Other income	18.4	57.7	(39.3)	(68)
Total noninterest income	\$ 239.1	\$ 235.8	\$ 3.4	1 %



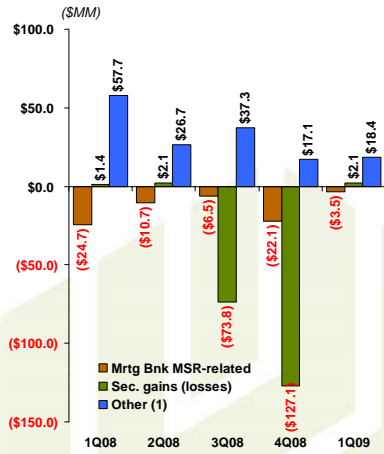
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Noninterest Income Trends

Primary Fee Income Activities



Other Activities



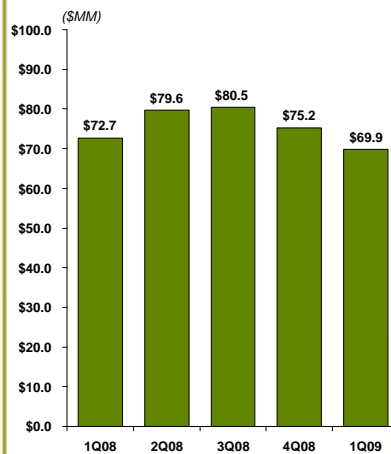
(1) Other income includes primarily other commercial fees, investment banking fees, automobile and other lease-related income and equity investment income (losses)



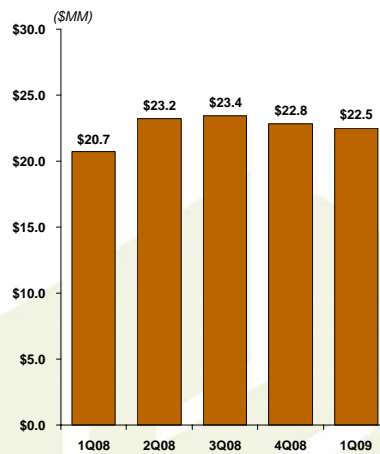
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Service Charge Income

Deposit Service Charges



Electronic Banking⁽¹⁾



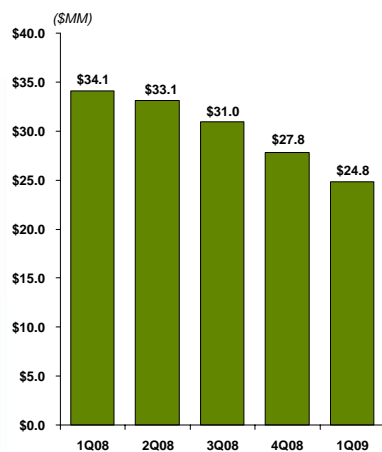
(1) Includes check card and ATM fees



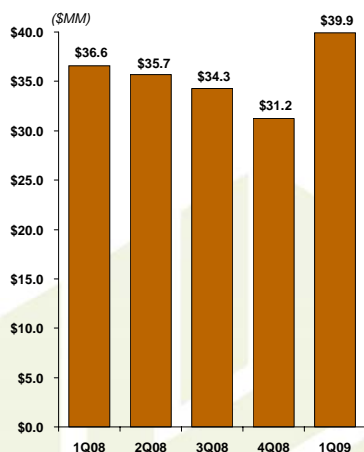
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Trust and Brokerage / Insurance Income

Trust Services



Brokerage / Insurance



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Expense Trends

Prior-year Quarter

(in millions)	First Quarter		Change	
	2009	2008	Amount	%
Noninterest Expense				
Personnel costs	\$ 175.9	\$ 201.9	\$ (26.0)	(13) %
Outside data processing and other services	32.4	34.4	(1.9)	(6)
Net occupancy	29.2	33.2	(4.1)	(12)
Equipment	20.4	23.8	(3.4)	(14)
Amortization of intangibles	2,619.8	18.9	2,600.9	NM
Professional services	18.3	9.1	9.2	NM
Marketing	8.2	8.9	(0.7)	(8)
Automobile operating lease expense	10.9	4.5	6.4	NM
Telecommunications	5.9	6.2	(0.4)	(6)
Printing and supplies	3.6	5.6	(2.1)	(36)
Other expense	45.1	23.8	21.2	89
Total noninterest expense	\$ 2,969.8	\$ 370.5	\$ 2,599.3	NM %
Less: Goodwill impairment	(2,602.7)	-	(2,602.7)	NM
Total noninterest expense excluding goodwill impairment	\$ 367.1	\$ 370.5	\$ (3.4)	(1) %

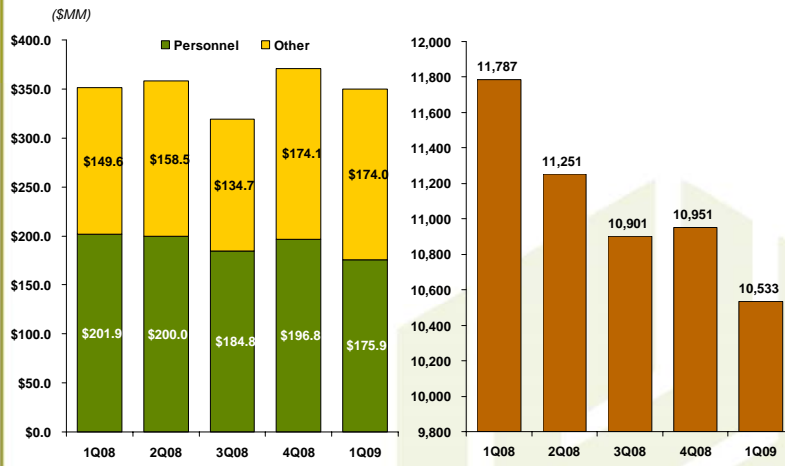


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Noninterest Expense Trends

Noninterest Expense ⁽¹⁾

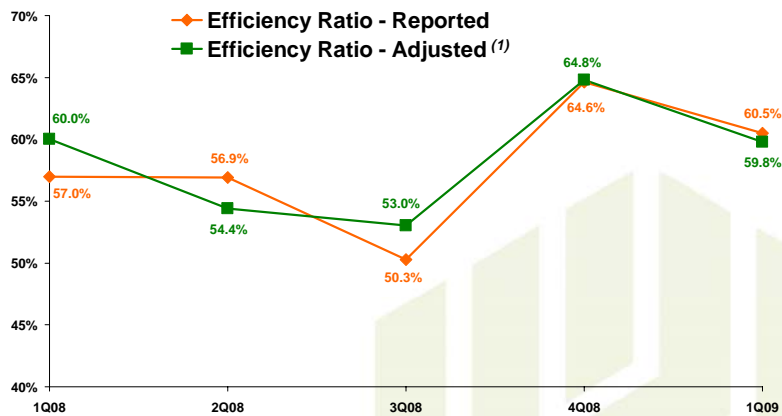
Number of Employees (FTE)



(1) Excluding amortization of intangibles



Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Ratio Trend slide for a reconciliation between GAAP and adjusted revenue and expenses.



Operating Leverage & Efficiency Ratio Trends

Efficiency Ratio and Operating Leverage Reconciliation					
(\$ MM)					
	1Q09	4Q08	3Q08	2Q08	1Q08
Total revenue - FTE - reported	\$ 586,191	\$ 447,105	\$ 561,944	\$ 631,920	\$ 618,078
Change % - YOY - reported	3.8%	-27.9%	-9.4%	52.7%	52.7%
Change % - LO - reported	3.2%	-29.2%	-11.1%	2.2%	19.6%
Auto operating lease expense	(10,531)	(10,483)	(9,053)	(7,200)	(4,506)
Securities (gains) losses - other	(2,067)	-	73,790	(2,073)	(4,533)
Adjustment items (1):					
Gain on sale of Visa® / MasterCard® stock	-	-	-	-	(25,087)
Securities impairment	-	127,081	-	-	3,104
Total revenue - FTE - adjusted	\$ 567,264	\$ 563,132	\$ 626,437	\$ 623,197	\$ 587,699
Change % - YOY - adjusted	-0.3%	-11.2%	-1.2%	49.1%	46.0%
Change % - LO - adjusted	-9.4%	-9.6%	0.5%	6.0%	3.3%
Total noninterest expense - reported	\$ 2,969,843	\$ 390,094	\$ 338,996	\$ 377,803	\$ 370,481
Change % - YOY - reported	575.7%	1.2%	-12.1%	54.4%	53.9%
Change % - LO - reported	776.1%	3.3%	-10.3%	2.0%	-15.7%
Auto operating lease expense	(10,531)	(10,483)	(9,053)	(7,200)	(4,506)
Amortization of intangibles	(2,619,848)	(19,187)	(19,463)	(19,327)	(16,917)
Adjustment items (1):					
Merger-related integration costs	-	-	-	(14,552)	(7,067)
Visa indemnification	-	4,560	-	-	12,435
Debt repayment gain	-	-	21,364	2,177	-
Total noninterest expense - adjusted	\$ 339,064	\$ 364,964	\$ 331,864	\$ 338,901	\$ 352,426
Change % - YOY - adjusted	2.6%	8.5%	-1.3%	42.6%	48.4%
Change % - LO - adjusted	2.2%	7.7%	-2.1%	-3.8%	1.2%
Operating leverage - YOY - reported	-571.8%	-29.1%	2.7%	-1.7%	-0.4%
Operating leverage - LO - reported	-772.8%	-32.5%	-0.8%	0.3%	26.3%
Operating leverage - YOY - adjusted	2.4%	-19.7%	0.1%	6.6%	-2.4%
Operating leverage - LO - adjusted	-11.6%	-17.3%	2.6%	9.9%	2.1%
Efficiency ratio - reported (2)	60.5%	64.6%	50.3%	56.9%	57.0%
Efficiency ratio - adjusted (3)	59.8%	64.8%	53.0%	54.4%	60.0%

(1) Items viewed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Nonint. exp. adj. / FTE revenue adj.

MEMO: Investment securities gains (losses) reconciliation:					
Securities impairment	-	(127,081)	-	-	(3,104)
Other	2,067	-	(73,790)	2,073	4,533
Total investment securities gains (losses)	2,067	(127,081)	(73,790)	2,073	1,429

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Balance Sheet

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Balance Sheet – Assets

(in millions)	2009			Change		
	March 31,	December 31,	March 31,	March '09 vs. '08	Amount	Percent
Assets						
Cash and due from banks	\$ 2,273	\$ 807	\$ 1,242	\$ 1,030	82.9%	
Federal funds sold and securities purchased under resale agreements	---	38	1,039	(1,039)	-100.0%	
Interest bearing deposits in banks	383	293	253	130	51.2%	
Trading account securities	84	89	1,247	(1,163)	-93.3%	
Loans held for sale	481	390	632	(151)	-23.9%	
Investment securities	4,908	4,384	4,313	595	13.8%	
Loans and leases:						
Commercial and industrial loans and leases	13,768	13,541	13,646	122	0.9%	
Commercial real estate loans	9,261	10,098	9,516	(255)	-2.7%	
Total Commercial	23,029	23,639	23,162	(133)	-0.6%	
Automobile loans	2,894	3,901	3,491	(597)	-17.1%	
Automobile leases	468	563	1,000	(532)	-53.2%	
Home equity loans	7,663	7,556	7,296	367	5.0%	
Residential mortgage loans	4,837	4,761	5,366	(529)	-9.9%	
Other consumer loans	657	672	699	(42)	-6.0%	
Total Consumer	16,519	17,453	17,852	(1,333)	-7.5%	
Loans and leases	39,548	41,092	41,014	(1,466)	-3.6%	
Allowance for loan and lease losses	(839)	(900)	(628)	(211)	33.6%	
Net loans and leases	38,709	40,192	40,386	(1,677)	-4.2%	
Bank owned life insurance	1,377	1,364	1,327	50	3.8%	
Premises and equipment	517	520	545	(28)	-5.1%	
Goodwill	452	3,055	3,047	(2,595)	-85.2%	
Other intangible assets	340	357	409	(69)	-17.0%	
Accrued income and other assets	2,178	2,864	1,611	567	35.2%	
Total assets	\$ 51,702	\$ 54,353	\$ 56,052	\$ (4,350)	-7.8%	

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Balance Sheet – Liabilities & Shareholders' Equity

(in millions)	2009			Change		
	March 31,	December 31,	March 31,	March '09 vs. '08	Amount	Percent
Liabilities and shareholders' equity						
Liabilities						
Deposits:						
Demand deposits - non-interest bearing	\$ 5,887	\$ 5,477	\$ 5,160	\$ 727	14.1%	
Demand deposits - interest bearing	4,306	4,083	4,041	265	6.6%	
Money market deposits	5,857	5,182	6,681	(824)	-12.3%	
Savings and other domestic deposits	4,929	4,846	5,083	(154)	-3.0%	
Core certificates of deposit	12,496	12,727	10,583	1,913	18.1%	
Total core deposits	33,475	32,315	31,548	1,927	6.1%	
Other domestic deposits of \$100,000 or more	1,239	1,541	2,160	(921)	-42.6%	
Brokered deposits and negotiable CDs	3,848	3,354	3,362	486	14.5%	
Deposits in foreign offices	508	733	1,046	(538)	-51.4%	
Deposits	39,070	37,943	38,116	954	2.5%	
Short-term borrowings	1,055	1,309	3,337	(2,281)	-68.4%	
Federal Home Loan Bank advances	958	2,589	3,684	(2,726)	-74.0%	
Other long-term debt	2,734	2,332	1,908	827	43.3%	
Subordinated notes	1,905	1,950	1,930	(25)	-1.3%	
Accrued expenses and other liabilities	1,164	1,001	1,168	(4)	-0.3%	
Total liabilities	46,887	47,124	50,143	(3,256)	-6.5%	
Shareholders' equity						
Preferred stock	1,768	1,878	---	1,768	NA	
Common stock	4	4	4	0	6.7%	
Capital surplus	5,465	5,322	5,241	224	4.3%	
Less 914,581 and 739,139 treasury shares, at cost	(14)	(16)	(15)	1	-4.1%	
Accumulated other comprehensive loss	(280)	(327)	(122)	(157)	128.8%	
Retained earnings	(2,129)	367	801	(2,930)	-365.8%	
Total shareholders' equity	4,815	7,229	5,909	(1,094)	-18.5%	
Total liabilities and shareholders' equity	\$ 51,702	\$ 54,353	\$ 56,052	\$ (4,350)	-7.8%	

28

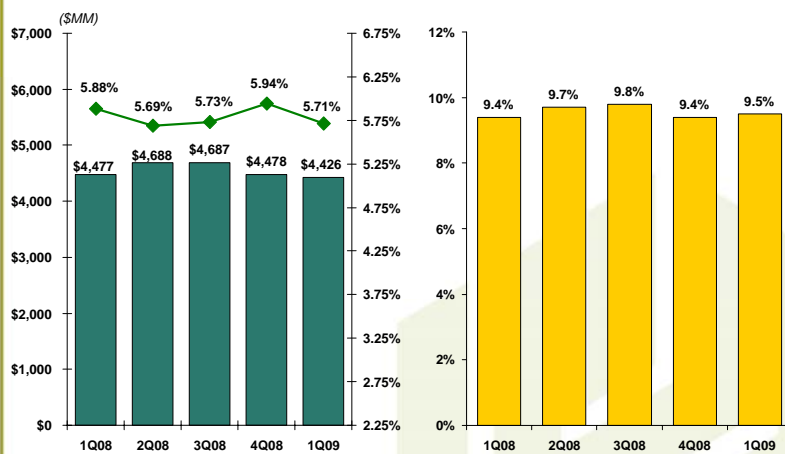
Investment Securities



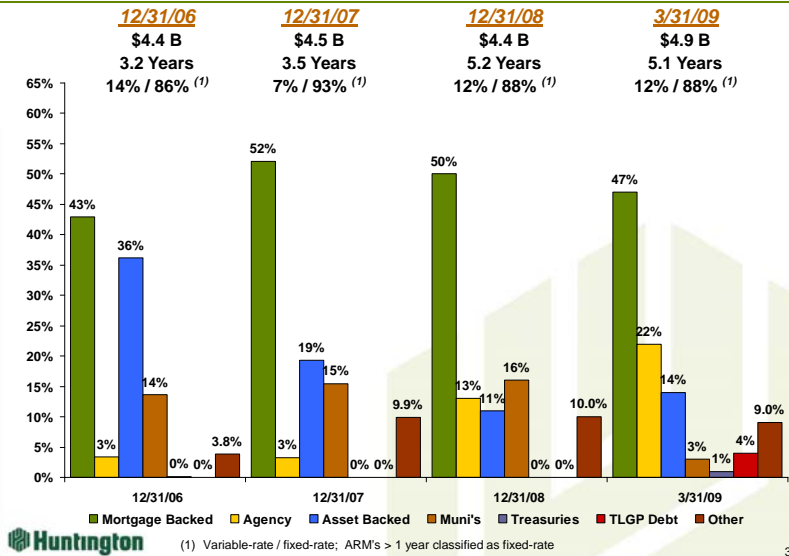
Investment Securities

Average Balances

% of Average Earning Assets

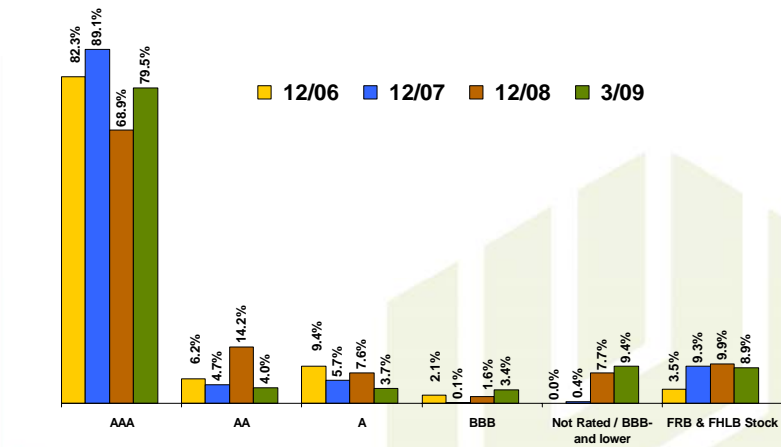


Available for Sale Securities Mix



31

Investment Securities – Credit Quality (1)



(1) Percent calculation excludes FRB/FHLB stock required to be held by regulation

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Loan Portfolio Overview



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Credit Risk Management Objective

Manage the Probability of Default

1. **Footprint Portfolio**... markets we know and understand
2. **Client Selection**... bias for high quality customers and relationship lending vs. third party originations
3. **Disciplined Underwriting**... borrower ability to repay, collateral value, and stress testing when appropriate



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Loan and Lease Trends

Prior-year Quarter

(in billions)	First Quarter		Change	
	2009	2008	Amount	%
Average Loans and Leases				
Commercial and industrial	\$ 13.5	\$ 13.3	\$ 0.2	1 %
Commercial real estate	10.1	9.3	0.8	9
Total commercial	\$ 23.7	\$ 22.6	\$ 1.0	5 %
Automobile loans and leases	4.4	4.4	(0.0)	(1)
Home equity	7.6	7.3	0.3	4
Residential mortgage	4.6	5.4	(0.7)	(14)
Other consumer	0.7	0.7	(0.0)	(6)
Total consumer	17.2	17.7	(0.5)	(3)
Total loans and leases	\$ 40.9	\$ 40.4	\$ 0.5	1 %



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Credit Exposure Composition

(\$MM)	3/31/09		12/31/08		12/31/07		12/31/06		12/31/05	
	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct
Commercial & industrial	\$13.8	35 %	\$13.5	33 %	\$13.1	33 %	\$7.8	30 %	\$6.8	28 %
Commercial real estate	9.3	23	10.1	24	9.2	23	4.5	17	4.0	16
Total commercial	23.0	58	23.6	58	22.3	56	12.4	47	10.8	44
Auto loans	2.9	7	3.9	10	3.1	8	2.1	8	2.0	8
Auto direct fin. leases	0.5	1	0.6	1	1.2	3	1.8	7	2.3	9
Home equity	7.7	19	7.6	18	7.3	18	4.9	19	4.8	19
Residential real estate	4.8	12	4.8	12	5.4	14	4.5	17	4.2	17
Other consumer	0.7	2	0.7	2	0.7	2	0.4	2	0.4	1
Total consumer	16.5	42	17.5	42	17.7	44	13.8	53	13.6	55
Total loans & leases	39.5	100	41.1	100	40.1	100	26.2	100	24.5	99
Auto operating leases	0.2	--	0.2	--	0.1	-	--	-	0.2	1
Total credit exposure	\$39.7	100 %	\$41.3	100 %	\$40.1	100 %	\$26.2	100 %	\$24.7	100 %
Total auto exposure ⁽¹⁾	\$3.6	9 %	\$4.7	11 %	\$4.3	11 %	\$3.9	15 %	\$4.5	18 %

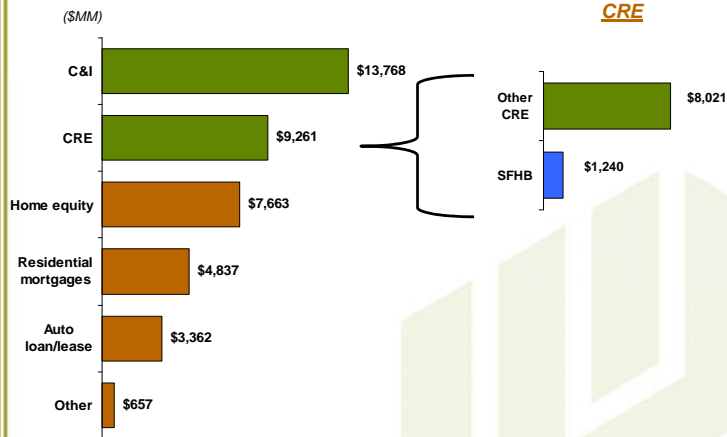
(1) As % of total loans and leases + auto operating leases + auto loans securitized



36

Credit Portfolio Overview – 3/31/09

\$39.5 Billion



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Commercial Loans and Leases

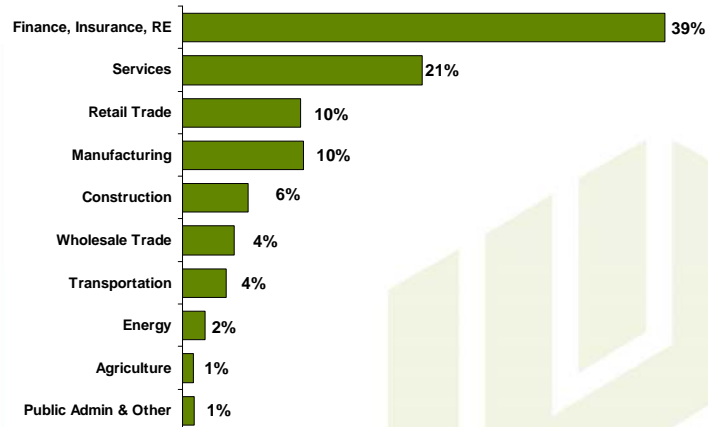


38

Total Commercial Loans – 3/31/09

By Industry Sector

\$23.0 Billion



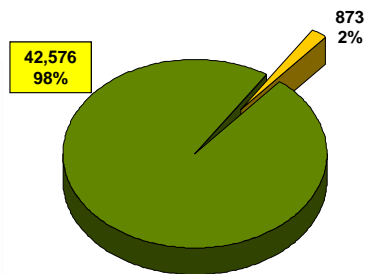
39

Total Commercial Loans – 3/31/09

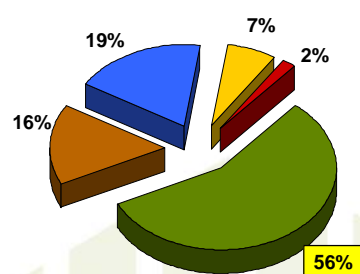
\$23.0 Billion

of Loans by Size

Loans by Dollar Size ⁽¹⁾



Size Category	Count
< \$5 MM	42,576
\$5 MM - < \$10 MM	526
\$10 MM - < \$25 MM	288
\$25 MM - < \$50 MM	53
> \$50 MM	6
Total	873



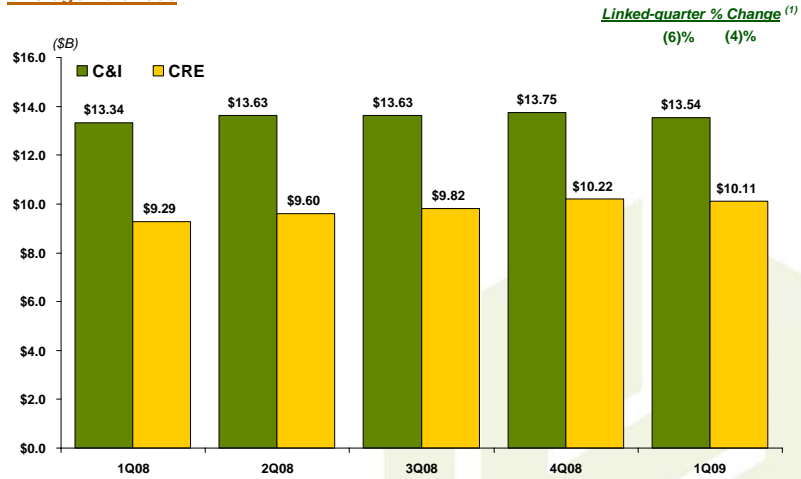
Size Category	Percentage
< \$5 MM	56%
\$5 MM - < \$10 MM	16%
\$10 MM - < \$25 MM	19%
\$25 MM - < \$50 MM	7%
\$50 MM +	2%



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Commercial Loans

Average Balances



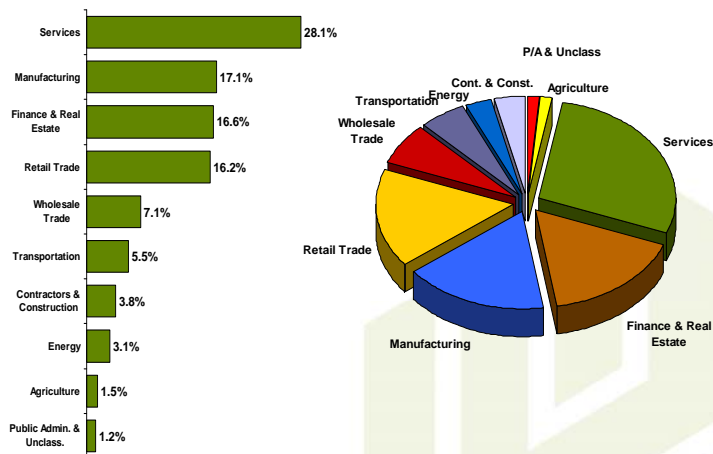
(1) Annualized



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Total C & I Loan Portfolio Composition – 3/31/09

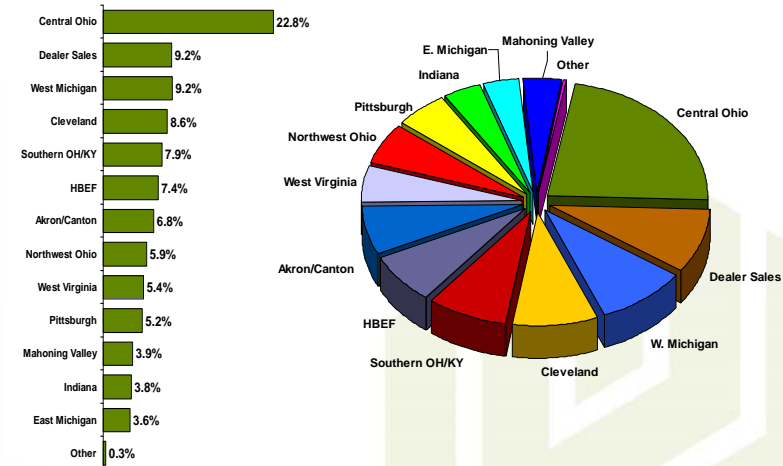
By Industry As % of Outstandings



42

Total C & I Loan Portfolio Composition – 3/31/09

By Region As % of Outstandings ⁽¹⁾

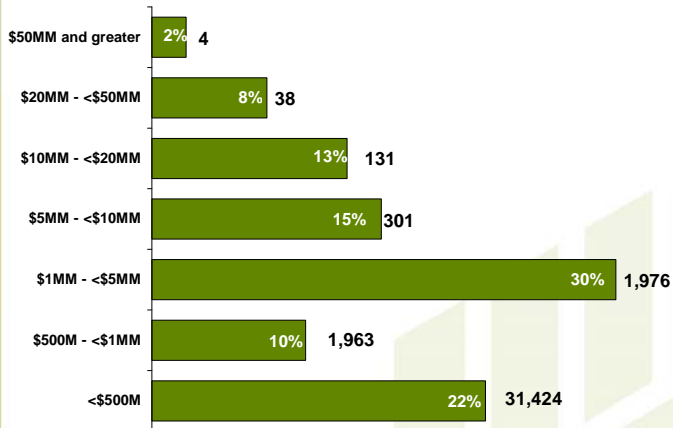


(1) Regional data does not reflect most recent reorganization to 5 Areas from 11 Regions



Total C & I Loan Portfolio Composition – 3/31/09

By Loan Outstanding Obligor Size & Number of Obligor



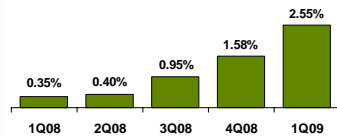
Commercial & Industrial Lending ⁽¹⁾

Loans Outstanding – \$13.8 Billion

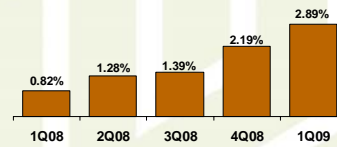
Risk Mitigation

- Focus on Ideal Huntington Client within our footprint
- Granular portfolio with geographic and sector diversification
- Seeking measured growth – have not sacrificed credit quality and profitability for short-term growth
- 1Q09 portfolio growth was associated with new loans to existing customers

NCOs / Average Loans ⁽²⁾



NALs / Loans ⁽³⁾



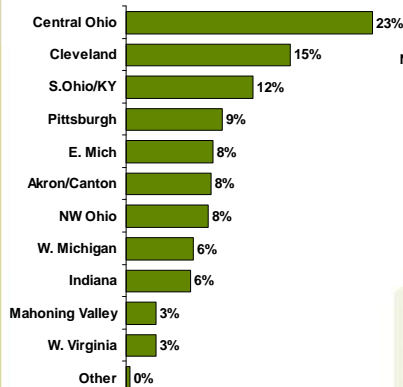
(1) 3/31/09, excluding \$128.3MM Franklin Credit charge-off (2) Annualized (3) Period end

45

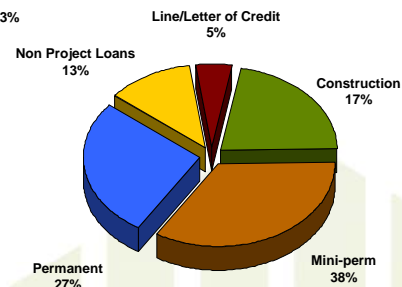
Total CRE Loan Portfolio Composition – 3/31/09

\$9.3 Billion – (\$10.1 billion at 12/31/08) ⁽¹⁾

By Region ⁽²⁾



By Loan Type



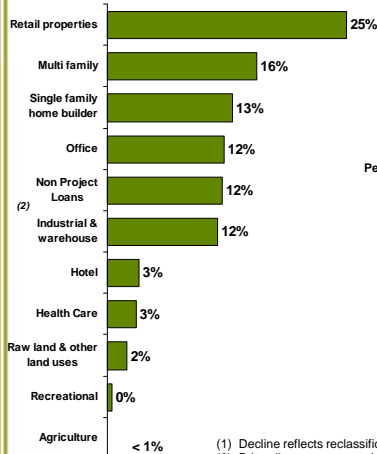
(1) Decline reflects reclassification of \$800 MM owner-occupied to C&I
 (2) Regional data does not reflect most recent reorganization to 5 Areas from 11 Regions

46

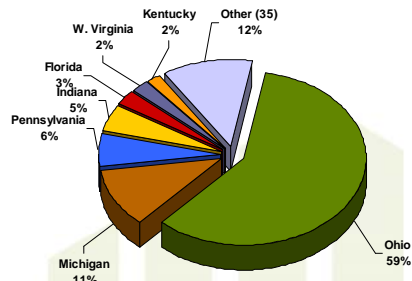
Total CRE Loan Portfolio Composition – 3/31/09

\$9.3 Billion – (\$10.1 billion at 12/31/08) ⁽¹⁾

By Property Type



By Property Location



(1) Decline reflects reclassification of \$800 MM owner-occupied to C&I
 (2) Primarily represents working capital lines to top tier CRE companies



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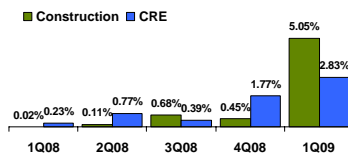
Commercial Real Estate Lending

Loans Outstanding – \$9.3 Billion ⁽¹⁾

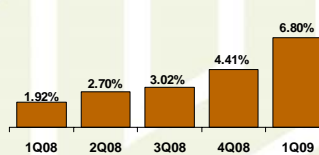
Risk Mitigation

- Granular portfolio with geographic and project diversification throughout our footprint
- LTV, debt service coverage, and equity requirements underwritten to appropriate standards
- Construction lending targeted to major metro markets
- Enforced standard pre-leasing requirements for office and retail property types
- 1Q09 production centered in additional loans to existing borrowers

NCOs / Average Loans ⁽²⁾



NALs / Loans ⁽³⁾



(1) 3/31/09; \$2.1 B Construction + \$7.2 B Nonconstruction (2) Annualized (3) Period end

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Single Family Home Builder Portfolio Reconciliation

12/31/08 Balance	\$1,589 MM
Less: Mobile Home Parks	(93)
Less: 1-4 Family Rentals	(206)
Less: Other net changes	<u>(50)</u>
3/31/09 Balance	\$1,240 MM

- The elimination of Mobile Home Parks and 1-4 Family Rental Properties is consistent with industry practices in the definition of this segment
- Significant additional project level information now available for portfolio analysis
- Outstandings will decline over 2009
 - No new originations
 - Limited future fundings associated with cost to complete



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Single Family Home Builder Exposure

Loans Outstanding – \$1,240 Million ⁽¹⁾

Portfolio Characteristics

- Granular portfolio – only 15 projects over \$10 million
- Geographic diversification
- Primary customers are middle market builders building 50-100 homes per year, limited production builder exposure
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

(\$MM)	<u>1Q09 ⁽²⁾</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
Vertical construction	\$847	\$1,096	\$1,103	\$1,135	\$1,148
Land under development	198	236	267	278	313
Land held for development	194	<u>257</u>	<u>225</u>	<u>230</u>	<u>234</u>
Total	\$1,240	\$1,589	\$1,596	\$1,645	\$1,695

(1) Period end

(2) 1Q09 decline from 4Q08 reflects reclassification of certain loans to owner-occupied C&I



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Single Family Home Builder Exposure

Loans Outstanding – \$1.2 Million ⁽¹⁾

Portfolio Performance

(\$MM)		<u>1Q09 ⁽³⁾</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
30+ days PD & accruing ⁽²⁾	- \$	\$267	\$228	\$229	\$159	\$143
	- %	21.5%	14.4%	14.4%	9.7%	8.4%
Classified	- \$	\$480	\$369	\$287	\$245	\$210
	- %	38.7%	23.2%	18.0%	14.9%	12.4%
NALs (included in Classified)	- \$	\$289	\$200	\$144	\$118	\$78
	- %	23.3%	12.6%	9.0%	7.2%	4.6%
ACL	- \$	\$108	\$102	\$76	\$70	\$59
	- %	8.7%	6.4%	4.7%	4.3%	3.5%
Net charge-offs	- \$	\$29.6	\$23.3	\$8.7	\$3.2	\$1.4
(annualized)	- %	9.56%	5.86%	2.19%	0.78%	0.33%

(1) Period end

(2) Includes NALs

(3) 1Q09 reflects reclassification of certain loans to owner-occupied C&I



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CRE – Retail Exposure

Loans Outstanding – \$2.4 Billion ⁽¹⁾

Portfolio Characteristics

- Pre-leasing requirements with construction loans generate adequate NOI to cover interest expense at full funded project loan
- Intensive monitoring with loan rebalancing if new appraisals indicate LTV exceeds policy requirements

(\$MM)		<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
Retail exposure trends		\$2,367	\$2,241	\$2,173	\$2,064	\$2,007

(1) Period end



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CRE – Retail Exposure

Loans Outstanding – \$2.4 Billion ⁽¹⁾

Portfolio Performance

(\$MM)		<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
30+ days PD & accruing ⁽²⁾	- \$	\$121	\$137	\$95	\$78	\$43
	- %	5.11%	5.1%	3.6%	3.1%	1.7%
Classified	- \$	\$289	\$165	\$131	\$98	\$87
	- %	12.2%	6.1%	4.9%	3.9%	3.5%
NALs <i>(included in Classified)</i>	- \$	\$103	\$95	\$56	\$55	\$16
	- %	4.3%	3.5%	2.1%	2.2%	0.6%
ACL	- \$	\$108	\$59	\$53	\$46	\$44
	- %	4.6%	2.2%	2.0%	1.8%	1.8%
Net charge-offs	- \$	\$25.3	\$7.8	\$6.5	\$0.5	\$1.1
<i>(annualized)</i>	- %	4.27%	1.16%	0.97%	0.08%	0.18%



(1) Period end
(2) Includes NALs

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Consumer Loans and Leases



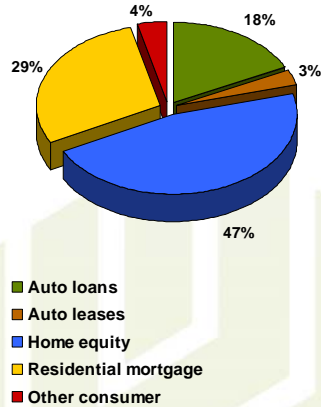
54

Consumer Loans and Leases – 3/31/09

By Type

(SMM)	<u>Amt</u>	<u>Pct</u>
Auto loans	\$2.9	18 %
Auto leases	0.5	3
Home equity *	7.7	46
Residential real estate	4.8	29
Other consumer	<u>0.7</u>	<u>4</u>
Total consumer	\$16.5	100 %

* Home equity lines	\$ 4.7
Home equity loans	3.0



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Indirect Auto Lending

Loans Outstanding – \$3.4 Billion ⁽¹⁾

Huntington differentiates itself by:

- Consistency of strategy and commitment to service
- Commitment to service quality for the full dealer relationship
- Fully automated origination and booking system
- Robust data modeling capabilities

Comfortable with current risk profile:

- Lease portfolio is declining due to the strategic exit of the business in 4Q08. The declining portfolio balance creates a higher loss rate with more volatility.
- 2008 loan production was strong on both volume and quality
- Securitization structure closed in 1Q09



(1) Period end; includes auto loans and leases

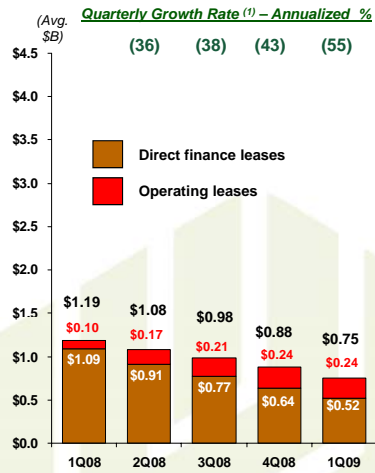
56

Auto Loans & Leases

Auto Loans



Auto Leases



(1) Annualized
(2) Operating leases originated since 10/1/07, included in Other Assets

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Portfolio Overview – Indirect Automobile Loans / Leases

Loans / Leases Outstanding: \$3.4 Billion ⁽¹⁾

Net charge-offs 1Q09: 166 bp FY08: 121 bp

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers... >740 FICOs and >750 FICOs in 1H08
- Credit quality continues to perform within expectations

	1Q09 ⁽²⁾	4Q08	3Q08	2Q08
• 30+ days PD & accruing	2.22%	2.12%	1.74%	1.48%
• 90+ day PD & accruing	0.37%	0.35%	0.26%	0.24%

(1) 3/31/09
(2) Increase in 1Q09 was a function of the \$1 billion securitization.



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Indirect Auto Loan Portfolio Performance

	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>
<u>Portfolio Performance</u>								
30+ days PD & accruing %	2.20%	2.09%	1.68%	1.43%	1.45%	1.94%	1.55%	1.27%
Year-to-Date NCO %	1.56%	1.12%	0.98%	0.95%	0.97%	0.65%	0.53%	0.40%
<u>Origination Quality</u>								
Avg FICO	756	751	751	752	752	745	743	744
Avg. LTV	93%	93%	96%	96%	93%	95%	98%	98%
Expected cumulative loss	1.00%	1.01%	1.19%	1.24%	1.26%	1.58%	1.66%	1.66%
Orig. (\$MM)	\$399	\$360	\$501	\$673	\$679	\$487	\$474	\$503
<u>Vintage Performance</u>								
6 month losses			0.21%	0.18%	0.12%	0.22%	0.23%	0.20%
9 month losses				0.42%	0.38%	0.63%	0.63%	0.47%
12 month losses					0.67%	0.99%	0.95%	0.76%



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Indirect Auto Loan & Lease Production

(\$MM)	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>
<u>Loans</u>								
Production	\$ 399	\$ 360	\$ 501	\$ 673	\$ 679	\$ 487	\$ 474	\$ 503
% new vehicles	31%	41%	41%	44%	44%	44%	47%	49%
Avg. LTV ⁽¹⁾	93%	93%	96%	96%	93%	95%	98%	98%
Avg. FICO ⁽¹⁾	756	751	751	752	752	745	743	744
<u>Leases ⁽²⁾</u>								
Production	\$ --	\$ 24	\$ 44	\$ 74	\$ 68	\$ 77	\$ 82	\$ 90
% new vehicles	--	98%	98%	97%	98%	97%	95%	96%
Avg. residual	--	43%	43%	43%	44%	44%	46%	45%
Avg. LTV ⁽¹⁾	--	88%	96%	102%	102%	102%	95%	96%
Avg. FICO ⁽¹⁾	--	769	770	765	764	761	759	755

(1) At origination

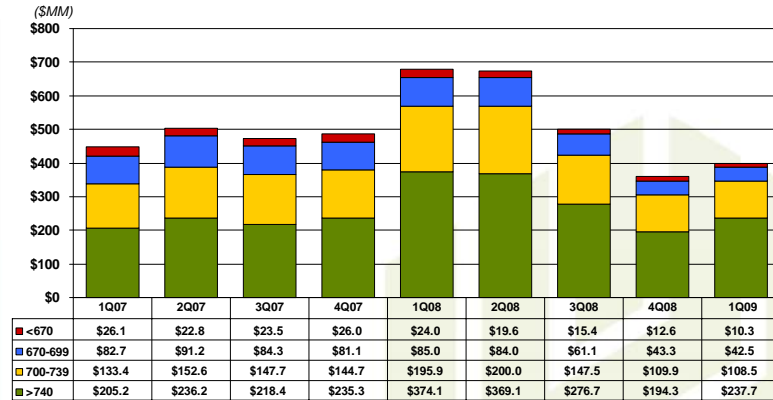
(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases



60

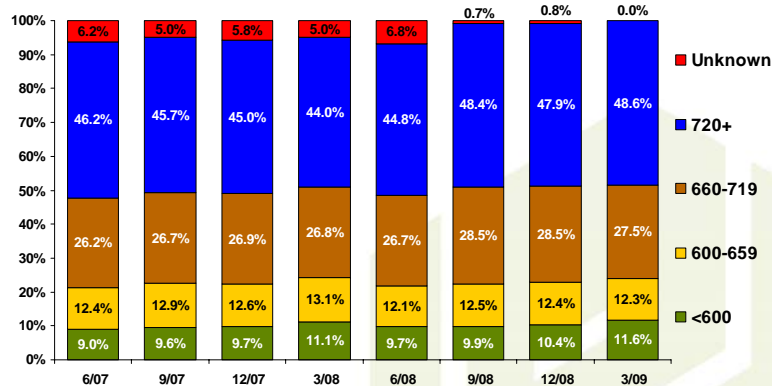
Indirect Auto Loans – Bookings by FICO Score Range

- Beginning in 4Q07 there was a concerted effort to decrease the number of borrowers with an origination score below 670
- The under 700 originations are significantly lower in the more recent origination periods



Indirect Auto Loans – Portfolio Composition by Rescored FICO

- Accounts with updated FICO scores <600 have remained constant over time, and showed a slight decline with the November 2008 re-score results
- The bulk of the portfolio losses in a 12-month period come from the <600 re-score segment



Indirect Auto Lending – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by
 - FICO score – Super Prime with consistent increasing trend
 - FICO score distribution – consistent decline in <670 levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Loan to value** – Significantly reduced LTV across all origination segments
- **Geography** – Eliminated some under-performing national markets
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Used car values** – Signs of stabilization in the Manheim Market Index in December and January after significant decline from 2007 levels

Risk Recognition

- 80% of losses recognized in first 24 months on books
- Shape of cumulative loss curves has remained steady
- Loss trends are predictive



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Portfolio Overview – Home Equity Loans / Lines

Loans / Lines Outstanding: \$7.7 Billion ⁽¹⁾

Net charge-offs **1Q09: 93 bp** **2008: 91 bp**

- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers... >730 FICOs
- Began exit of broker channel in 2005... <10% of outstandings today
- Conservative underwriting – manage the probability of default
- 70%+ of HELOC borrowers consistently make monthly principal payments
- High risk borrower actions
 - Updated collateral values
 - Increased proactive contact via servicing group
 - Capped lines
- Credit quality continues to perform within expectations

	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ days PD & accruing	1.49%	1.61%	1.18%	1.18%
• 90+ day PD & accruing	0.47%	0.38%	0.31%	0.36%



(1) 3/31/09

64

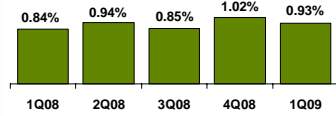
Home Equity Lending

Loans Outstanding – \$7.7 Billion ⁽¹⁾

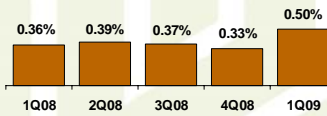
Production

	1Q09	4Q08	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07	4Q06	3Q06	2Q06
<i>(\$MM)</i>												
Loans⁽²⁾												
Production	\$39	\$41	\$97	\$159	\$204	\$144	\$248	\$357	\$295	\$190	\$250	\$293
Avg. FICO ⁽³⁾	743	736	740	744	739	737	743	743	742	735	738	737
Avg. LTV ⁽³⁾	59%	64%	65%	65%	67%	69%	69%	67%	66%	68%	65%	64%
Lines⁽⁴⁾												
Production	\$522	\$410	\$442	\$647	\$440	\$433	\$358	\$364	\$378	\$267	\$336	\$443
Avg. FICO ⁽³⁾	763	758	756	755	751	748	748	748	746	742	739	741
Avg. LTV ⁽³⁾	75%	73%	73%	74%	76%	75%	77%	76%	75%	76%	75%	75%

NCOs / Average Loans ⁽⁵⁾



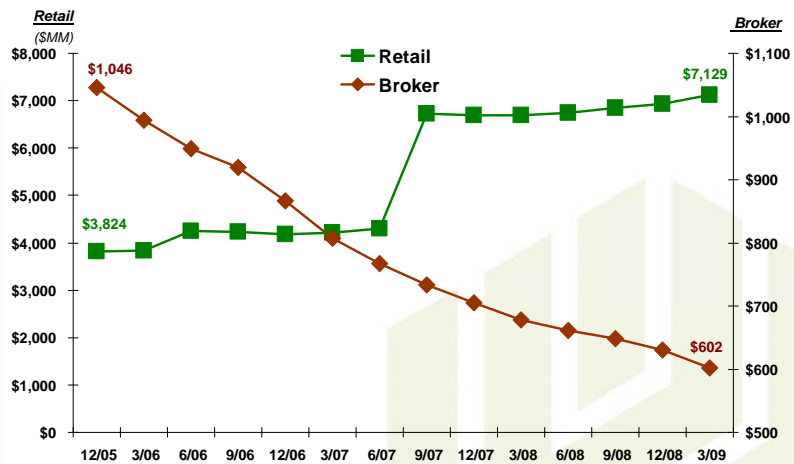
NALs / Loans ⁽⁵⁾



(1) 3/31/09 (2) Primarily fixed-rate (3) At origination (4) Primarily variable-rate (5) Period end loans / lines

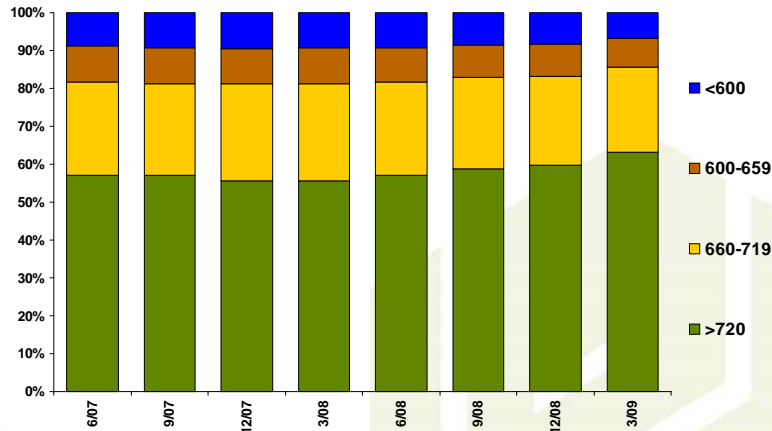
Home Equity Loans and Lines – Channel Trends

Outstandings



Home Equity Loans and Lines – Updated FICO Distribution

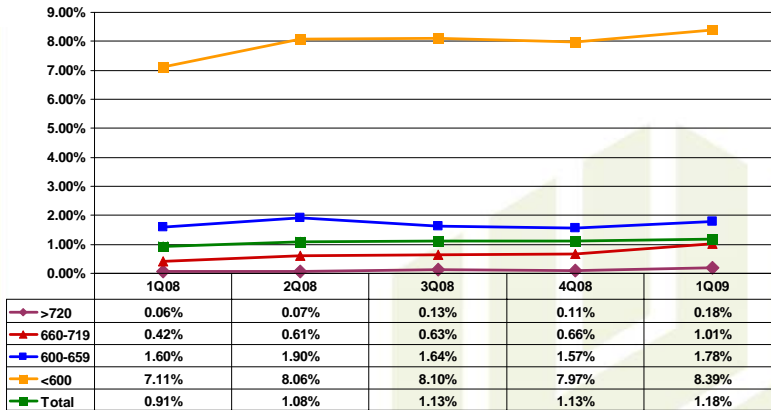
- Lowest score segments have declined as a percent of the portfolio in 2008
- This trend is significantly better than the industry level information available



Home Equity Loans and Lines – Performance by Updated FICO

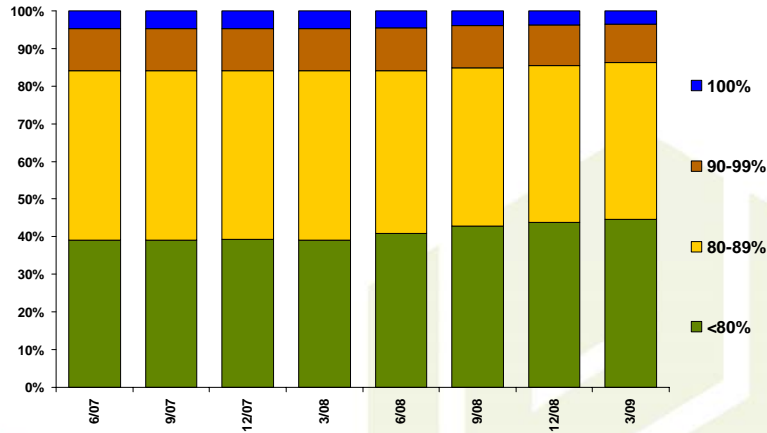
- The rank ordering of risk by updated FICO is clear in the performance metrics
- Lower concentrations in the <600 segment will result in lower loss rates in the future.

Loss Rate



Home Equity Loans and Lines – Vintage Performance

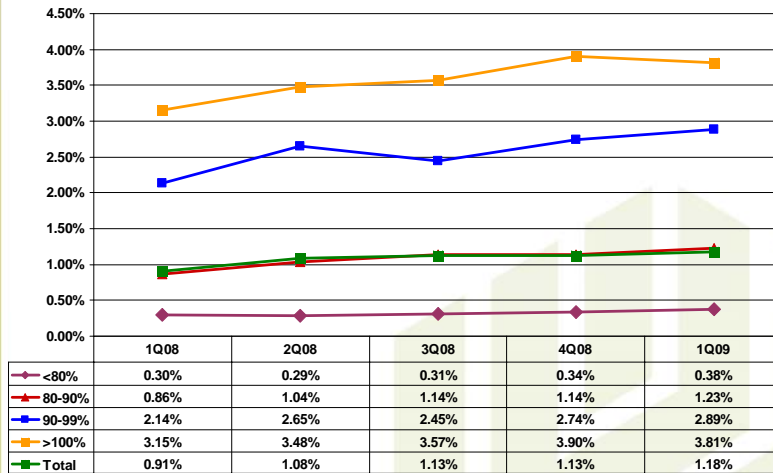
Original CLTV Distribution Trends - Updated FICO



(1) Period end

69

Home Equity Loans and Lines – CLTV Loss Rates



(1) End-of-period

70

Home Equity Loans and Lines – Credit Risk Management Strategies

Performance Drivers

- **Lien Position** – 40%, or \$2.8 B, of the portfolio is secured by a 1st mortgage
- **Payments** – 70% of borrowers consistently make more than required payment
- **Borrower quality** – as measured at origination by
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Utilization %** – Consistent with expectations, limited increase in utilization rate over 2008
- **Broker Channel** – Eliminated beginning in 2006 based on risk profile
- **Customer relationship orientation** – not one-off transactions
- **CLTV** – Continue to reduce the level of 90%+ financing
- **Geography** – Footprint lender with limited investor property exposure

Risk Recognition

- Write-down to 80% of appraised value at 120 days past due
- Non-accrual balances represent the realizable value estimate in future periods



71

Residential Collateral Lending at Huntington

Origination Strategies

- Focused on the Huntington core markets
- Utilize the Huntington office network as the primary source
- Traditional product mix - very limited nontraditional mortgage exposure
 - **Never originated sub-prime loans... payment option ARM structures... or negative amortization loans**
- Policies and procedures designed to generate high quality borrowers
- Huntington maintains servicing on owned portfolios

Benefits

- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the debt/income ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios



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Residential Mortgage – Credit Risk Management Strategies

Performance Drivers

- **Standard products and borrower quality** – as measured at origination by
 - Secondary market underwriting
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
- **Non-standard product structures**
 - \$678 million of Interest Only loans... targeted within executive relocation activities... continues to perform well
 - \$436 million of Alt-A mortgages... exited in 2007... represents <10% of total residential portfolio with majority of cumulative losses likely recognized within 24 months.
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Geography** – Primarily a footprint lender

Risk Recognition

- Updated appraisals at regular intervals
- Loss mitigation focus



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Portfolio Overview – Residential Mortgages

Loans Outstanding: \$4.8 Billion ⁽¹⁾

Net charge-offs **1Q09: 55 bp** **2008: 42 bp**

- Focused on geographies within our Midwest footprint
- Traditional product mix... very limited nontraditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
- 85% current LTV for total portfolio
 - 37% of portfolio at 90%+ LTV, with updated FICO of 696
 - 16% of portfolio at 80%-90% LTV, with updated FICO of 702
 - 47% of portfolio below 80% LTV, with updated FICO of 715
- \$678 million of Interest Only loans... targeted within executive relocation activities
- \$436 million of Alt-A mortgages... exited in 2007
 - Represents 20% of the total high LTV mortgages
- Credit quality continues to perform within expectations

	<u>1Q09</u> ⁽²⁾	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>
• 30+ days PD & accruing	6.33%	5.74%	5.79%	5.08%
• 90+ days PD & accruing	1.83%	1.50%	1.20%	1.06%

(1) 3/31/09

(2) Excludes GNMA loans – no additional risk as they are approved for repurchase



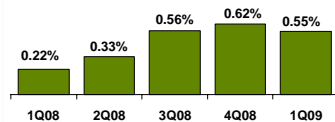
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Residential Mortgage Lending – Excluding Franklin

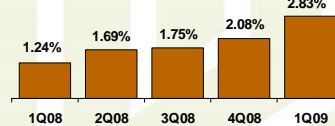
Loans Outstanding – \$4.5 Billion ⁽¹⁾

(\$MM)	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
<u>Production</u>					
Originations ⁽²⁾	\$56	\$82	\$172	\$344	\$237
Alt-A % of originations ⁽³⁾	--	--	--	--	--
Avg. FICO ⁽⁴⁾	730	741	734	736	732
Avg. LTV ⁽⁴⁾	79%	76%	74%	76%	72%

NCOs / Average Loans ⁽⁵⁾



NALs / Loans ⁽⁶⁾



(1) 3/31/09 reported \$4,837MM less \$360 MM of Franklin (2) Originations retained
 (3) Average FICO scores 695-700 (4) At origination (5) Annualized (6) Period end excluding Franklin

75

Residential Adjustable Rate Mortgages

Loans Outstanding – \$2.8 Billion ⁽¹⁾

ARMs

- 2009 resets \$672 MM
- 2010 resets \$564 MM
- FICO distribution > 670 70%

Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed-rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.

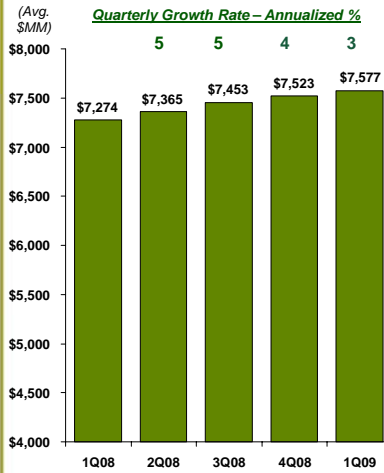


(1) 3/31/09

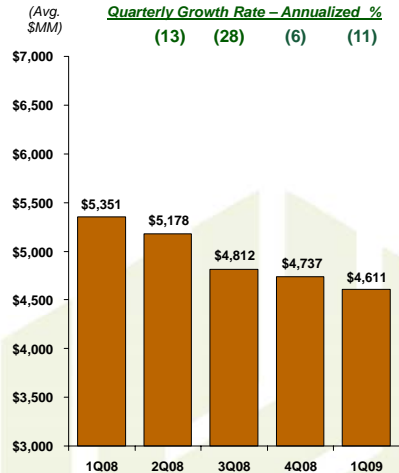
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Residential Real Estate Loans

Home Equity Loans / Lines



Residential Mortgages



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Residential Real Estate Trends

Outstandings

(Average \$MM)

	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
Home equity loans / lines	\$7,577	\$7,523	\$7,453	\$7,365	\$7,274
Residential mortgage	4,611	4,737	4,812	5,178	5,351
Interest only	678	697	699	702	799
Alt-A	436	450	468	484	532
Total	<u>\$12,188</u>	<u>\$12,260</u>	<u>\$12,265</u>	<u>\$12,543</u>	<u>\$12,625</u>



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Residential Alt-A Mortgages

Loans Outstanding – \$436 Million ⁽¹⁾

- 2008 Production none
- 1Q09 Production none
- 1Q09 Net charge-offs 2.51%
- Current LTV (1Q09 values) 103%
 - 70% greater than 90%
- Updated FICO score (1Q09) 666

Portfolio Information

- The original strategy was centered around stated income and higher LTVs associated with 700+ FICO borrowers
- Highest risk segment in the residential mortgage portfolio
 - If default rate is 100%, the 3-year cumulative loss estimate is \$100 MM
 - Expected default rate is 20% with a 3-year cumulative loss estimate of \$30 MM



(1) 3/31/09

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Interest Only Mortgages

Loans Outstanding – \$678 Million ⁽¹⁾

- 2008 Production \$121 MM
- 1Q09 Production \$6 MM
- 1Q09 Net charge-offs 0.06%
- Current LTV (1Q09 values) 78%
- Updated FICO score (1Q09) 720

Portfolio Information

- High FICO, standard LTV structure primarily sourced via Huntington's executive relocation program
- 20%+ consistently make monthly principal payments
- No material losses expected

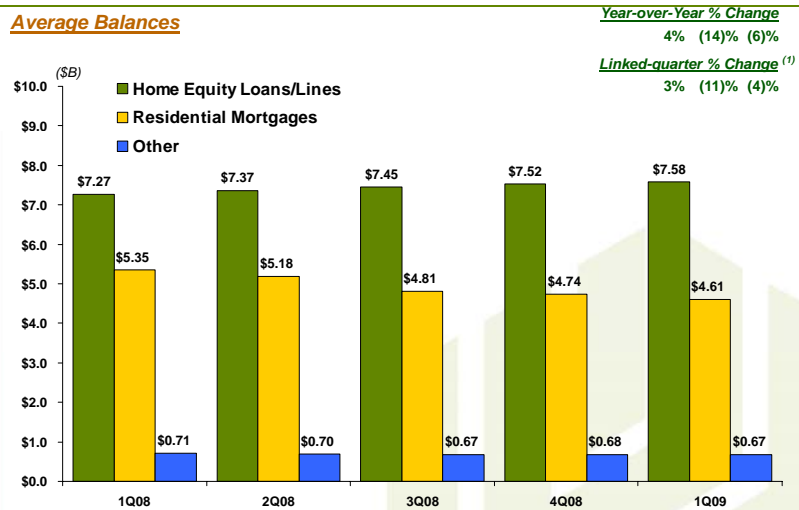


(1) 3/31/09

80

Residential and Other Secured Consumer Loans

Average Balances



Year-over-Year % Change

4% (14)% (6)%

Linked-quarter % Change ⁽¹⁾

3% (11)% (4)%



(1) Annualized

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Other Consumer

Loans Outstanding – \$0.7 Billion ⁽¹⁾

- 80% collateralized
 - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type



(1) 3/31/09

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Credit Quality Review



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Key Loan Portfolio Credit Quality Metrics

	Delinquencies		NCO	NAL	ACL
	30+ Days	90+ Days			
C&I	1Q09 0.67 %	- %	2.55 %⁽¹⁾	2.89 %⁽¹⁾	2.49 %⁽¹⁾
4Q08	1.08	0.08	1.58 ⁽¹⁾	2.19 ⁽¹⁾	2.44 ⁽¹⁾
3Q08	0.90	0.18	0.95 ⁽¹⁾	1.28 ⁽¹⁾	2.19 ⁽¹⁾
2Q08	0.72	0.07	0.40 ⁽¹⁾	1.17 ⁽¹⁾	2.10 ⁽¹⁾
CRE	1Q09 1.36 %	- %	3.27 %	6.80 %	3.90 %
4Q08	2.44	0.59	1.50	4.41	3.30
3Q08	2.22	0.59	0.45	3.02	2.56
2Q08	1.55	0.25	0.63	2.70	2.32
Indirect Auto Loans	1Q09 2.20 %	0.36 %	1.56 %	- %	1.51 %
4Q08	2.09	0.33	1.53	-	1.01
3Q08	1.68	0.26	1.02	-	0.91
2Q08	1.43	0.23	0.94	-	0.84
Home Equity	1Q09 1.49 %	0.47 %	0.93 %	0.55 %⁽³⁾	0.90 %
4Q08	1.61	0.38	1.02	0.33	0.85
3Q08	1.18	0.31	0.85	0.37	0.86
2Q08	1.18	0.36	0.94	0.39	0.84
Res. Mortgage	1Q09 6.33 %⁽²⁾	1.83 %⁽²⁾	0.55 %	10.10 %⁽³⁾	0.93 %
4Q08	5.74 ⁽²⁾	1.50 ⁽²⁾	0.62	2.08	0.93
3Q08	5.79 ⁽²⁾	1.20 ⁽²⁾	0.56	1.75	0.41
2Q08	5.08 ⁽²⁾	1.06 ⁽²⁾	0.33	1.69	0.41

⁽¹⁾ Non-Franklin

⁽²⁾ Excludes GNMA loans - no additional risk as they are approved for repurchase

⁽³⁾ Includes Franklin



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Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in millions)	2009			2008		
	March 31,			December 31,		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)						
Commercial and industrial	\$ 398.3	\$ -	\$ 398.3	\$ 932.6	\$ 650.2	\$ 282.4
Commercial real estate	629.9	-	629.9	445.7	-	445.7
Residential mortgage	487.0	360.1	126.8	99.0	-	99.0
Home equity	38.0	6.0	32.0	24.8	-	24.8
Total NALs	1,553.1	366.1	1,187.0	1,502.1	650.2	851.9
Other real estate, net						
Residential	143.9	79.6	64.3	63.1	-	63.1
Commercial	66.9	-	66.9	59.4	-	59.4
Total other real estate, net	210.8	79.6	131.2	122.5	-	122.5
Impaired loans held for sale	11.9	-	11.9	12.0	-	12.0
Other NPAs	-	-	-	-	-	-
Total nonperforming assets	\$ 1,775.7	\$ 445.7	\$ 1,330.0	\$ 1,636.6	\$ 650.2	\$ 986.4
Accruing restructured loans (ARLs)						
Commercial	\$ 201.5	\$ -	\$ 201.5	\$ 185.3	\$ -	\$ 185.3
Residential mortgage	108.0	-	108.0	82.9	-	82.9
Other	45.1	-	45.1	38.2	-	38.2
Total ARLs	354.6	-	354.6	306.4	-	306.4
Total NPAs and ARLs	\$ 2,130.3	\$ 445.7	\$ 1,684.6	\$ 1,943.1	\$ 650.2	\$ 1,292.8
NAL ratio ⁽¹⁾	3.93%		3.04%	3.66%		2.11%
NPA ratio ⁽²⁾	4.46%		3.39%	3.97%		2.43%
NPA + ARL ratio ⁽³⁾	5.36%		4.30%	4.71%		3.19%

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



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Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in millions)	September 30,			2008			March 31,		
	September 30,			June 30,			March 31,		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)									
Commercial and industrial	\$ 174.2	\$ -	\$ 174.2	\$ 161.3	\$ -	\$ 161.3	\$ 101.8	\$ -	\$ 101.8
Commercial real estate	298.8	-	298.8	261.7	-	261.7	183.0	-	183.0
Residential mortgage	85.2	-	85.2	82.9	-	82.9	66.5	-	66.5
Home equity	27.7	-	27.7	29.1	-	29.1	26.1	-	26.1
Total NALs	585.9	-	585.9	535.0	-	535.0	377.4	-	377.4
Other real estate, net									
Residential	59.3	-	59.3	59.1	-	59.1	63.7	-	63.7
Commercial	14.2	-	14.2	13.3	-	13.3	10.2	-	10.2
Total other real estate, net	73.5	-	73.5	72.4	-	72.4	73.9	-	73.9
Impaired loans held for sale	13.5	-	13.5	14.8	-	14.8	66.4	-	66.4
Other NPAs	2.4	-	2.4	2.6	-	2.6	2.8	-	2.8
Total nonperforming assets	\$ 675.3	\$ -	\$ 675.3	\$ 624.7	\$ -	\$ 624.7	\$ 520.4	\$ -	\$ 520.4
Accruing restructured loans (ARLs)									
Commercial	\$ 364.9	\$ 364.9	\$ -	\$ 368.4	\$ 368.4	\$ -	\$ 1,157.4	\$ 1,157.4	\$ -
Residential mortgage	71.5	-	71.5	57.8	-	57.8	45.6	-	45.6
Other	35.0	-	35.0	29.3	-	29.3	14.2	-	14.2
Total ARLs	471.4	364.9	106.5	455.5	368.4	87.2	1,217.2	1,157.4	59.8
Total NPAs and ARLs	\$ 1,146.8	\$ 364.9	\$ 781.8	\$ 1,080.3	\$ 368.4	\$ 711.9	\$ 1,737.6	\$ 1,157.4	\$ 580.2
NAL ratio ⁽¹⁾	1.42%		1.46%	1.30%		1.34%	0.92%		0.95%
NPA ratio ⁽²⁾	1.64%		1.68%	1.52%		1.56%	1.26%		1.30%
NPA + ARL ratio ⁽³⁾	2.78%		1.95%	2.63%		1.78%	4.22%		1.45%

⁽¹⁾ NAL / total loans and leases

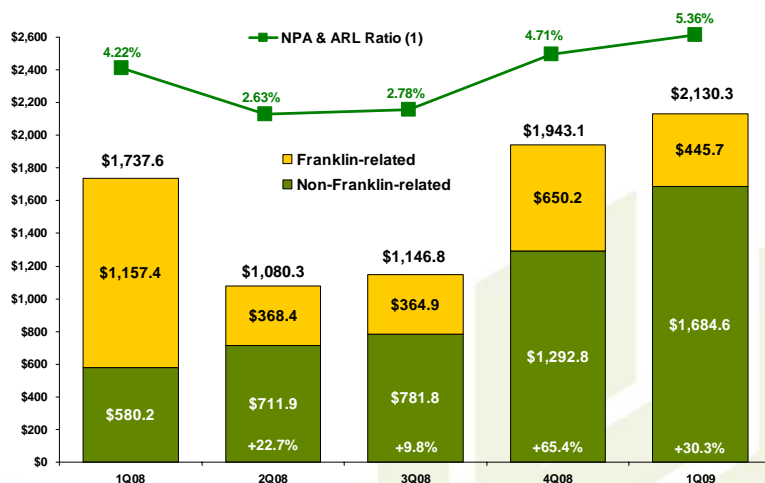
⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



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Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

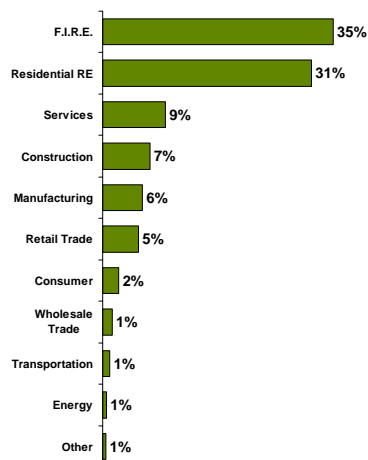


(1) Total ARLs / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

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Nonaccrual Loans (NAL) by Sector

\$1,553.1 MM @ 3/31/09



	3/31/09		12/31/08	
	\$	#	\$	#
Commercial				
Franklin	\$0.0	0	\$650.2	1
>\$5	330.8	37	242.3	24
\$2-<\$5	260.8	85	155.6	50
<\$2	436.6		330.2	
Subtotal	\$1,028.2		\$1,378.3	
Residential RE and Home Equity				
Franklin	366.1		0.0	
Other	158.8		123.8	
Subtotal	524.9		123.8	
Total NALs	\$1,553.1		\$1,502.1	



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Nonperforming Asset Flow Analysis

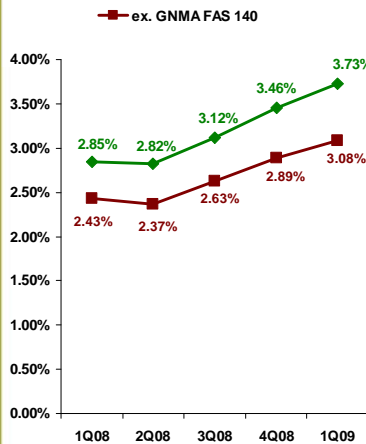
(\$MM)	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
<i>Period End</i>					
NPA beginning of period	\$1,636.6	\$675.3	\$624.7	\$520.4	\$ 472.9
New	622.5	509.3	175.3	256.3	141.1
Franklin – net impact	(204.5)	650.2	--	--	--
Returns to accruing status	(36.1)	(13.8)	(9.1)	(5.8)	(13.5)
Loan and lease losses	(172.4)	(100.3)	(52.8)	(40.8)	(27.9)
Payments	(61.5)	(66.5)	(43.3)	(46.1)	(38.7)
Sales	(9.0)	(17.6)	(19.5)	(59.3)	(13.5)
NPA end-of-period	\$1,775.7	\$1,636.6	\$675.3	\$624.7	\$520.4



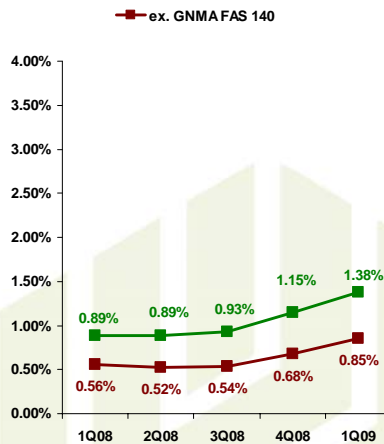
89

Consumer Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days

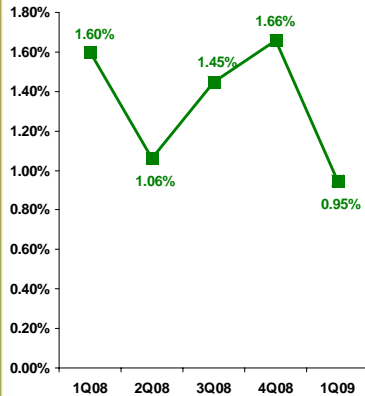


(1) Period end; delinquent but accruing as a % of related outstandings at EOP

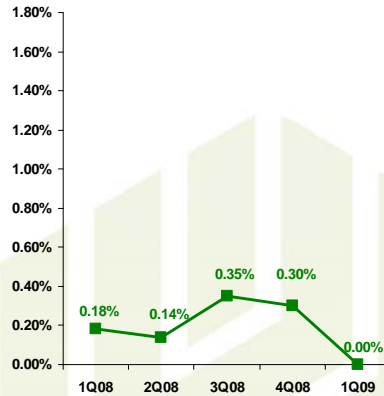
90

Commercial Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days



(1) Period end; delinquent but accruing as a % of related outstandings at EOP

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Allowances for Credit Losses (ACL) ⁽¹⁾

(\$MM)	<u>1Q09</u>	<u>4Q08</u>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>
Allowance for loan and lease losses (ALLL)	\$838.5	\$900.2	\$720.7	\$679.4	\$627.6
Allowance for unfunded loan commitments and LOCs (AULC)	<u>47.0</u>	<u>44.1</u>	<u>61.6</u>	<u>61.3</u>	<u>57.6</u>
Total allowance for credit losses (ACL)	\$885.5	\$944.4	\$782.4	\$740.7	\$685.2
ALLL as % of total loans and leases	2.12 %	2.19 %	1.75 %	1.66 %	1.53 %
total NALs	54	60	123	127	166
ACL as % of total loans and leases	2.24 %	2.30 %	1.90 %	1.80 %	1.67 %
total NALs	57	63	134	138	182

(1) Period end



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Allowance for Credit Losses Methodology

Allowance for loan and lease losses (ALLL)

- An estimate of loss based on characteristics of each commercial and consumer loan, lease, or loan commitment, and
- An estimate of loss based on a review of each impaired loan >\$500,000
- Generally developed to cover a defined percentage of 12-month future losses
- Includes a general reserve to cover significant charges or economic shocks

Allowance for unfunded loan commitments and letters of credit (AULC)

- Reported as a liability
- Determined using the same ALLL transaction and economic reserve methodology
- AULC is reduced and the ALLL is increased as loans are funded

Allowances for credit losses (ACL)

- Sum of ALLL and AULC with both available to absorb credit losses

Non-Franklin Credit Metrics Reconciliation

(in millions)	Reported	First Quarter 2009	
		Franklin	Non-Franklin
Loan loss provision	\$ 291.8	\$ -	\$ 291.8
Total net charge-offs - \$	\$ 341.5	\$ 128.3	\$ 213.2
Total net charge-offs - %	3.34 %		2.12 %
Provision > net charge offs	\$ (49.7)	\$ (128.3)	\$ 78.7
ALLL - \$	\$ 838.5	\$ -	\$ 838.5
ALLL - % loans/leases	2.12 %		2.15 %
NAL coverage ratio	54 %		71 %
NPA coverage ratio	47 %		63 %
ACL - \$	\$ 885.5	\$ -	\$ 885.5
ACL - % loans/leases	2.24 %		2.27 %
NAL coverage ratio	57 %		75 %
NPA coverage ratio	50 %		67 %
Total loans and leases - EOP (\$ billions)	\$ 39,548	\$ 494	\$ 39,055
Total loans and leases - Avg (\$ billions)	\$ 40,866	\$ 630	\$ 40,236
Nonaccrual loans (NAL) - EOP	\$ 1,553.1	\$ 366.1	\$ 1,187.0
OREO	210.8	79.6	131.2
Impaired loans held for sale	11.9	-	11.9
Other NPAs	-	-	-
Nonperforming assets (NPA) - EOP	\$ 1,775.7	\$ 445.7	\$ 1,330.0
NAL ratio ⁽¹⁾	3.93 %		3.04 %
NPA ratio ⁽²⁾	4.46 %		3.39 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Non-Franklin Credit Metrics Reconciliation

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 722.6	\$ 438.0	\$ 284.6	\$ 125.4	\$ -	\$ 125.4
Total net charge-offs - \$	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Total net charge-offs - %	5.41 %		1.36 %	0.82 %		0.84 %
Provision > net charge offs	\$ 162.0	\$ 14.7	\$ 147.2	\$ 41.6	\$ -	\$ 41.6
ALLL - \$	\$ 900.2	\$ 130.0	\$ 770.2	\$ 720.7	\$ 115.3	\$ 605.5
ALLL - % loans/leases	2.19 %		1.90 %	1.75 %		1.51 %
NAL coverage ratio	60 %		90 %	123 %		103 %
NPA coverage ratio	55 %		78 %	107 %		90 %
ACL - \$	\$ 944.4	\$ 130.0	\$ 814.4	\$ 782.4	\$ 115.3	\$ 667.1
ACL - % loans/leases	2.30 %		2.01 %	1.90 %		1.66 %
NAL coverage ratio	63 %		96 %	134 %		114 %
NPA coverage ratio	58 %		83 %	116 %		99 %
Total loans and leases - EOP (\$ billions)	\$ 41,092	\$ 650	\$ 40,442	\$ 41,192	\$ 1,095	\$ 40,097
Total loans and leases - Avg (\$ billions)	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890
Nonaccrual loans (NAL) - EOP	\$ 1,502.1	\$ 650.2	\$ 851.9	\$ 585.9	\$ -	\$ 585.9
OREO	122.5	-	122.5	73.5	-	73.5
Impaired loans held for sale	12.0	-	12.0	13.5	-	13.5
Other NPAs	-	-	-	2.4	-	2.4
Nonperforming assets (NPA) - EOP	\$ 1,636.6	\$ 650.2	\$ 986.4	\$ 675.3	\$ -	\$ 675.3
NAL ratio ⁽¹⁾	3.66 %		2.11 %	1.42 %		1.46 %
NPA ratio ⁽²⁾	3.97 %		2.43 %	1.64 %		1.68 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



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Non-Franklin Credit Metrics Reconciliation

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 120.8	\$ -	\$ 120.8	\$ 88.7	\$ -	\$ 88.7
Total net charge-offs - \$	\$ 65.2	\$ -	\$ 65.2	\$ 48.4	\$ -	\$ 48.4
Total net charge-offs - %	0.64 %		0.65 %	0.49 %		0.49 %
Provision > net charge offs	\$ 55.6	\$ -	\$ 55.6	\$ 40.2	\$ -	\$ 40.2
ALLL - \$	\$ 679.4	\$ 115.3	\$ 564.1	\$ 627.6	\$ 115.3	\$ 512.3
ALLL - % loans/leases	1.66 %		1.41 %	1.53 %		1.29 %
NAL coverage ratio	127 %		105 %	166 %		136 %
NPA coverage ratio	109 %		90 %	121 %		98 %
ACL - \$	\$ 740.7	\$ 115.3	\$ 625.5	\$ 685.2	\$ 115.3	\$ 569.9
ACL - % loans/leases	1.80 %		1.57 %	1.67 %		1.43 %
NAL coverage ratio	138 %		117 %	182 %		151 %
NPA coverage ratio	119 %		100 %	132 %		110 %
Total loans and leases - EOP (\$ billions)	\$ 41,047	\$ 1,130	\$ 39,917	\$ 41,014	\$ 1,157	\$ 39,857
Total loans and leases - Avg (\$ billions)	\$ 41,025	\$ 1,144	\$ 39,881	\$ 40,109	\$ 1,522	\$ 38,587
Nonaccrual loans (NAL) - EOP	\$ 535.0	\$ -	\$ 535.0	\$ 377.4	\$ -	\$ 377.4
OREO	72.4	-	72.4	73.9	-	73.9
Impaired loans held for sale	14.8	-	14.8	66.4	-	66.4
Other NPAs	2.6	-	2.6	2.8	-	2.8
Nonperforming assets (NPA) - EOP	\$ 624.7	\$ -	\$ 624.7	\$ 520.4	\$ -	\$ 520.4
NAL ratio ⁽¹⁾	1.30 %		1.34 %	0.92 %		0.95 %
NPA ratio ⁽²⁾	1.52 %		1.56 %	1.26 %		1.30 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



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Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	First Quarter 2009		
	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):			
Commercial and industrial	\$ 210.6	\$ 128.3	\$ 82.3
Commercial real estate	82.8	-	82.8
Total commercial	\$ 293.4	\$ 128.3	\$ 165.1
Automobile loans and leases	18.1	-	18.1
Home equity	17.7	-	17.7
Residential mortgage	6.3	-	6.3
Other consumer	6.0	-	6.0
Total consumer	48.1	-	48.1
Total net charge-offs	\$ 341.5	\$ 128.3	\$ 213.2
Net charge-offs (recoveries) - annualized percentages:			
Commercial & industrial	6.22 %	81.71 %	2.55 %
Commercial real estate	3.27	-	3.27
Total commercial	4.96	81.71	2.87
Automobile loans and leases	1.66	-	1.66
Home equity	0.93	-	0.93
Residential mortgage	0.55	-	0.55
Other consumer	3.59	-	3.59
Total consumer	1.12	-	1.12
Total net charge-offs	3.34 %	81.54 %	2.12 %
Average Loans and Leases			
Commercial & industrial	\$ 13,541	\$ 628	\$ 12,913
Commercial real estate	10,112	-	10,112
Total commercial	\$ 23,653	\$ 628	\$ 23,025
Automobile loans and leases	4,354	-	4,354
Home equity	7,577	-	7,577
Residential mortgage	4,611	1	4,610
Other consumer	671	-	671
Total consumer	17,213	1	17,212
Total loans and leases	\$ 40,866	\$ 630	\$ 40,236



(1) Annualized

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Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 473.4	\$ 423.3	\$ 50.2	\$ 29.6	\$ -	\$ 29.6
Commercial real estate	38.4	-	38.4	11.0	-	11.0
Total commercial	\$ 511.8	\$ 423.3	\$ 88.5	\$ 40.6	\$ -	\$ 40.6
Automobile loans and leases	18.6	-	18.6	13.3	-	13.3
Home equity	19.2	-	19.2	15.8	-	15.8
Residential mortgage	7.3	-	7.3	6.7	-	6.7
Other consumer	3.8	-	3.8	7.2	-	7.2
Total consumer	48.8	-	48.8	43.1	-	43.1
Total net charge-offs	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	13.78 %	156.04 %	1.58 %	0.87 %	- %	0.95 %
Commercial real estate	1.50	-	1.50	0.45	-	0.45
Total commercial	8.54	156.04	1.55	0.69	-	0.73
Automobile loans and leases	1.64	-	1.64	1.15	-	1.15
Home equity	1.02	-	1.02	0.85	-	0.85
Residential mortgage	0.62	-	0.62	0.56	-	0.56
Other consumer	2.22	-	2.22	4.32	-	4.32
Total consumer	1.12	-	1.12	0.98	-	0.98
Total net charge-offs	5.41 %	156.04 %	1.36 %	0.82 %	- %	0.84 %
Average Loans and Leases						
Commercial & industrial	\$ 13,746	\$ 1,085	\$ 12,661	\$ 13,629	\$ 1,114	\$ 12,515
Commercial real estate	10,218	-	10,218	9,816	-	9,816
Total commercial	\$ 23,964	\$ 1,085	\$ 22,879	\$ 23,445	\$ 1,114	\$ 22,331
Automobile loans and leases	4,535	-	4,535	4,624	-	4,624
Home equity	7,523	-	7,523	7,453	-	7,453
Residential mortgage	4,737	-	4,737	4,812	-	4,812
Other consumer	678	-	678	670	-	670
Total consumer	17,473	-	17,473	17,559	-	17,559
Total loans and leases	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890



(1) Annualized

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Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 12.4	\$ -	\$ 12.4	\$ 10.7	\$ -	\$ 10.7
Commercial real estate	15.1	-	15.1	4.3	-	4.3
Total commercial	\$ 27.5	\$ -	\$ 27.5	\$ 15.0	\$ -	\$ 15.0
Automobile loans and leases	11.5	-	11.5	11.2	-	11.2
Home equity	17.3	-	17.3	15.2	-	15.2
Residential mortgage	4.3	-	4.3	2.9	-	2.9
Other consumer	4.7	-	4.7	4.1	-	4.1
Total consumer	37.8	-	37.8	33.4	-	33.4
Total net charge-offs	\$ 65.2	\$ -	\$ 65.2	\$ 48.4	\$ -	\$ 48.4
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	0.36 %	- %	0.40 %	0.32 %	- %	0.35 %
Commercial real estate	0.63	-	0.63	0.18	-	0.18
Total commercial	0.47	-	0.50	0.27	-	0.28
Automobile loans and leases	1.01	-	1.01	1.02	-	1.02
Home equity	0.94	-	0.94	0.84	-	0.84
Residential mortgage	0.33	-	0.33	0.22	-	0.22
Other consumer	2.69	-	2.69	2.29	-	2.29
Total consumer	0.85	-	0.85	0.75	-	0.75
Total net charge-offs	0.64 %	- %	0.65 %	0.48 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	\$ 13,631	\$ 1,143	\$ 12,488	\$ 13,343	\$ 1,166	\$ 12,177
Commercial real estate	9,601	-	9,601	9,287	-	9,287
Total commercial	\$ 23,232	\$ 1,143	\$ 22,089	\$ 22,630	\$ 1,166	\$ 21,464
Automobile loans and leases	4,551	-	4,551	4,399	-	4,399
Home equity	7,365	-	7,365	7,274	-	7,274
Residential mortgage	5,178	-	5,178	5,351	-	5,351
Other consumer	699	-	699	713	-	713
Total consumer	17,793	-	17,793	17,737	-	17,737
Total loans and leases	\$ 41,025	\$ 1,143	\$ 39,882	\$ 40,367	\$ 1,166	\$ 39,201



(1) Annualized

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Deposits and Other Funding



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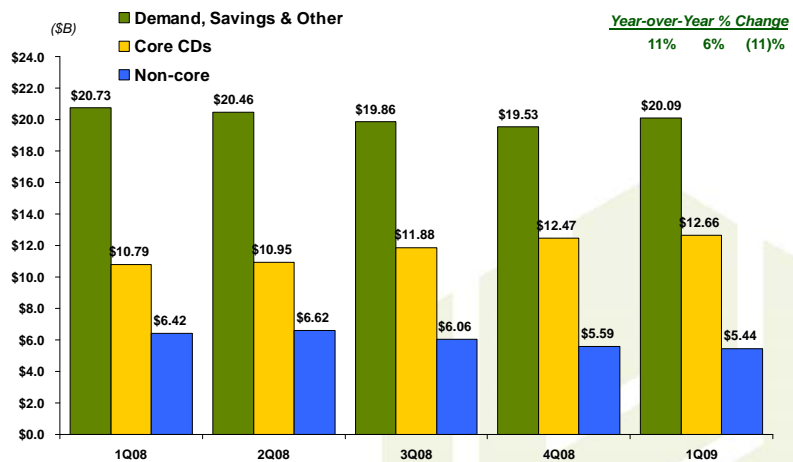
Deposit Trends

Prior-year Quarter

<i>(in billions)</i>	First Quarter		Change	
	2009	2008	Amount	%
Average Deposits				
Demand deposits - noninterest bearing	\$ 5.5	\$ 5.0	\$ 0.5	10 %
Demand deposits - interest bearing	4.1	3.9	0.1	4
Money market deposits	5.6	6.8	(1.2)	(17)
Savings and other domestic deposits	4.9	5.0	(0.1)	(3)
Core certificates of deposit	12.7	10.8	1.9	17
Total core deposits	32.8	31.5	1.2	4
Other deposits	5.4	6.4	(1.0)	(15)
Total deposits	\$ 38.2	\$ 37.9	\$ 0.3	1 %

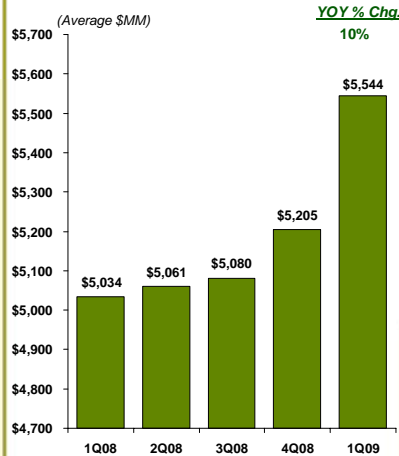
Total Deposits

Average Balances

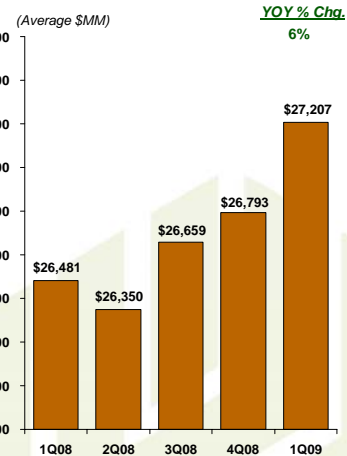


Core Deposits

Noninterest Bearing



Other Core Deposits



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Total Core Deposits Trends

Average (\$B)	Annualized Growth ⁽¹⁾			
	1Q09	1Q09 v 4Q08	4Q08 v 3Q08	1Q09 v 1Q08
Commercial				
Demand deposits - non-int. bearing	\$ 4.5	28 %	17 %	14 %
Demand deposits - int. bearing	0.8	(28)	(5)	(4)
Collateralized public funds	1.2	6	(77)	(32)
Other core deposits ⁽²⁾	1.7	12	(44)	(24)
Total	8.2	16	(16)	(7)
Consumer				
Demand deposits - non-int. bearing	1.0	16	(16)	(4)
Demand deposits - int. bearing	3.3	19	(1)	6
Other core deposits ⁽²⁾	20.3	5	13	9
Total	24.6	7	10	8
Total				
Demand deposits - non-int. bearing	5.5	26	10	10
Demand deposits - int. bearing	4.1	9	(2)	4
Collateralized public funds	1.2	6	(77)	(32)
Other core deposits ⁽²⁾	22.0	6	8	5
Total	\$ 32.8	9 %	3 %	4 %

(1) Linked-quarter percent change annualized

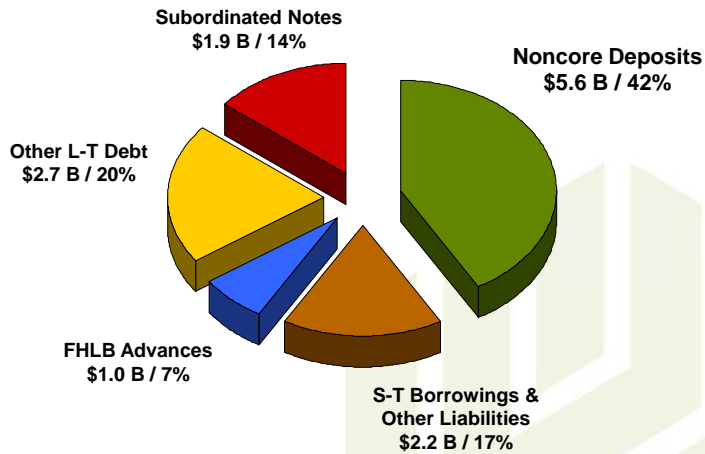
(2) Includes core CDs, savings, and other deposits



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Other Funding – 3/31/09

\$13.4 Billion



Funding Assessment ⁽¹⁾

Holding Company

- Sufficient cash for operations over a twelve-month period without relying on the bank for dividends
- Next borrowing maturity not until 2013: \$50 million

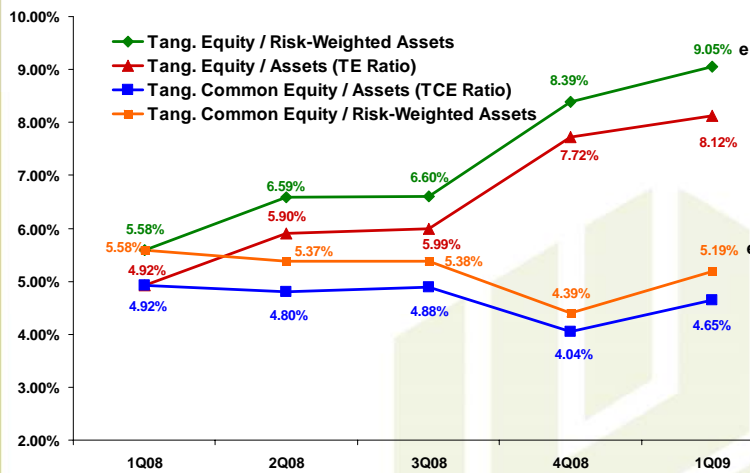
Bank Level

- \$780 million of unsecured borrowing maturities in 2009
 - \$600 million medium-term bank notes settled 2/3/09
- Funding expected to be met primarily through:
 1. Core deposits
 2. FHLB advances
 3. National market deposits
 4. Auto loan on-balance sheet securitizations
- \$10 billion of unused credit available
 - Discount window capacity \$6.9 billion
 - FHLB advances \$3.4 billion

Capital



Capital Trends ⁽¹⁾



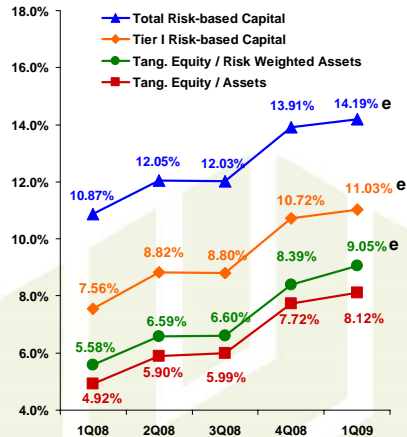
(1) End-of-period

Capital Trends

Shareholders' Equity



Key Equity Ratios ⁽¹⁾



(1) End-of-period

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Credit Ratings

		Senior Notes	Subordinated Notes	Com'l Paper / Short-term	Outlook
--	--	-----------------	-----------------------	-----------------------------	---------

Huntington Bancshares

Moody's	4/7/09	Baa2	Baa3	P-2	Negative
S&P	1/26/09	BBB	BBB-	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable

The Huntington National Bank

Moody's	4/7/09	Baa1	Baa2	P-2	Negative
S&P	1/26/09	BBB+	BBB	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable



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Franchise



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Huntington Bancshares Overview

Midwest financial services holding company

Founded - 1866

Headquarters - Columbus, Ohio

Total assets - \$52 billion

Employees ⁽¹⁾ - 10,533

Franchise:

Regional Banking 6 States / 11 Regions

- Retail & Commercial Banking

599 Offices / 1,363 ATMs

- Mortgage Banking

6 States + MD, NJ

Auto Finance & Dealer Services

6 States

Private Financial Group

6 States + FL

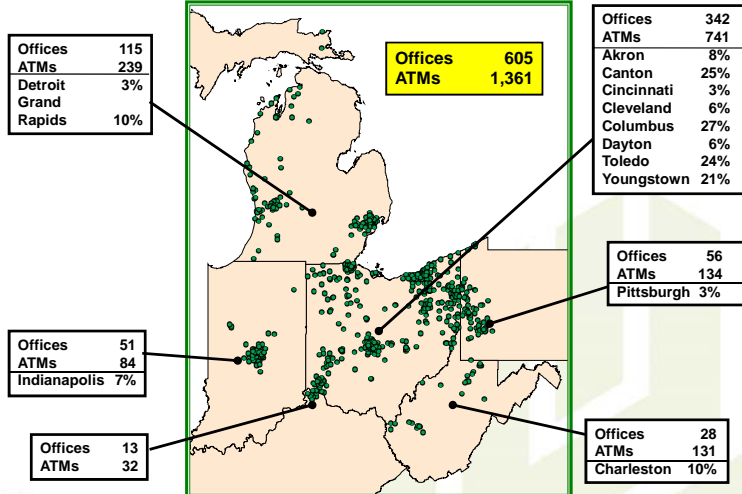
(1) Full-time equivalent (FTE)



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The Huntington Franchise – 3/31/09

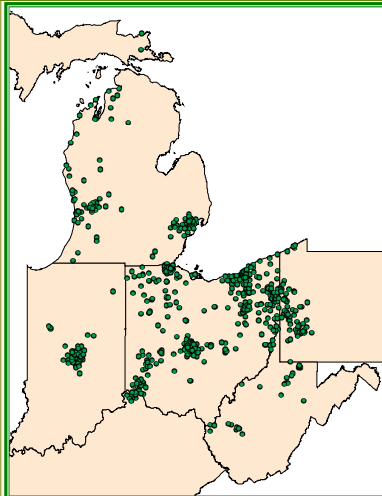
Focus on the Midwest⁽¹⁾



(1) Excludes 3 PFG offices in FL and 2 ATMs in MD. Market share at 6/30/08

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A Strong Regional Presence



Source: SNL Financial, company presentations and filings
FDIC deposit data as of June 30, 2008

Deposits - Top 12 MSAs

MSA	Rank	BOs	Deposits	Share
Columbus, OH	1	69	\$8,843	27.2%
Cleveland, OH	6	62	3,631	5.7
Detroit, MI	8	44	2,582	2.8
Toledo, OH	1	42	2,324	23.5
Pittsburgh, PA	7	41	1,870	2.6
Youngstown, OH	1	40	1,783	20.9
Indianapolis, IN	4	46	1,761	6.7
Cincinnati, OH	5	38	1,739	3.1
Canton, OH	1	24	1,288	24.6
Grand Rapids, MI	3	21	1,234	10.4
Akron, OH	5	19	854	7.9
Dayton, OH	6	12	587	5.7

BOs = Banking offices

% Deposits

#1 Share markets	45%
#1- #3 Share markets	57%

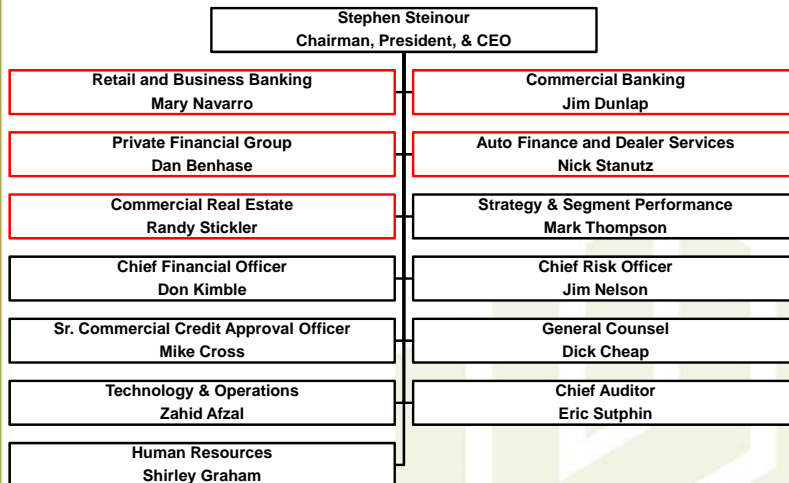
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Strategy, Organization and History



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Organization



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Senior Leadership Team

	<u>Position</u>	<u>Appointed</u>	<u>Experience-Yrs</u>	
			<u>Banking</u>	<u>HBAN</u>
Stephen Steinour	Chairman, President and CEO	1Q09	29	new
Dick Cheap	General Counsel and Secretary	2Q98	11	11
Dan Benhase	SEVP-Pvt. Fin'l Group Director	2Q06	26	9
Peter Dunlap	President-Huntington Insurance	3Q08	17 ⁽¹⁾	9
Mary Navarro	SEVP-Regional Banking Group Pres.	1Q06	32	7
Nick Stanutz	SEVP-Auto Finance & Dealer Services	2Q06	30	23
Mark Thompson	SEVP-Strategy & Segment Performance	2Q09	25	new
Randy Stickler	SEVP-Commercial Real Estate	1Q09	28	new
Jim Dunlap	Regional Banking Group President	1Q06	30	30
Shirley Graham	EVP-Human Resources	1Q09	23	23
Jim Baron	EVP-Consumer Segment Director	1Q07	30	5
Michael Cross	EVP-Sr. Comm'l Credit Approval Officer	4Q06	29	7
Zahid Afzal	EVP-Chief Information Officer	1Q06	25 ⁽¹⁾	3
Don Kimble	EVP-CFO	3Q04	22	5
Jim Nelson	EVP-Chief Risk Officer	4Q04	22	4
Eric Sutphin	EVP-Chief Auditor	3Q04	20	4
Tim Barber	SVP-Credit Risk Management	1Q99	20	11

(1) Includes outside of banking



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Regional Banking Structure

Commercial Banking

Executive – Jim Dunlap

- 11 Region Presidents
- Direct reporting responsibility for:
 1. Commercial banking
 2. Treasury management sales
 3. Regional marketing / community affairs
- Increased responsibility around:
 1. New business rainmaker
 2. Portfolio and risk management
 3. Community and political influence
- Shared fate for overall region results

Retail and Business Banking

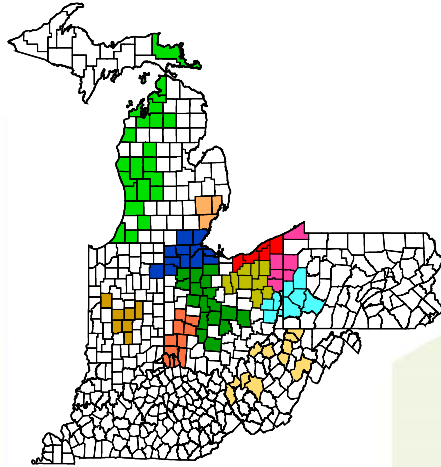
Executive – Mary Navarro

- 5 Areas
- Area retail sales managers report to Mary Navarro
- Area business banking sales managers report to Jeff Rosen
- Key support / center positions
 1. Business Banking
 2. Mortgage / Consumer
 3. Administration
 4. Deposit Pricing, Product and Fees
 5. Payments & Alternative Delivery
 6. Corporate Marketing / Customer Experience



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Commercial Banking Regions



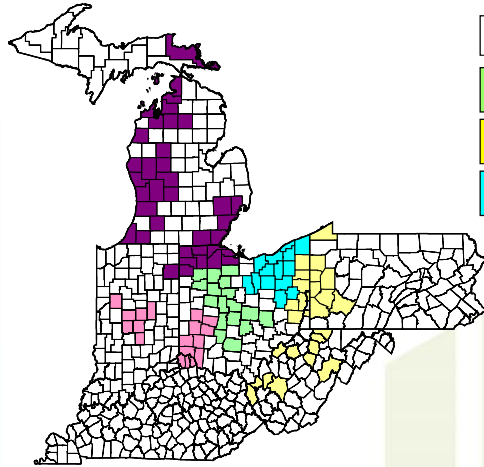
Jim Dunlap	
West Michigan	S. Ohio/KY
East Michigan	West Virginia
NW Ohio	Central Indiana
Greater Cleveland	Greater Akron/Canton
Pittsburgh	Mahoning Valley
	Central Ohio

Regional Banking Presidents

	Region	Appointed	Experience - Yrs	
			Banking	HBAN
Jim Dunlap*	West Michigan	1Q06	30	30
Rebecca Smith	East Michigan	1Q07	32	2
Sharon Speyer	Northwest Ohio	1Q01	21	17
Jerry Kelsheimer	Greater Cleveland	1Q05	21	13
Vincent Locher	Pittsburgh	3Q02	23	21
Jim Kunk	Central Ohio	1Q94	27	27
Mark Reitzes	Southern Ohio / KY	1Q08	22	16
Clayton Rice	West Virginia	3Q07	22	5
Rick Hull	Greater Akron/Canton	1Q06	25	18
Mike Newbold	Central Indiana	4Q06	31	4
Frank Hierro	Mahoning Valley	1Q00	30	23

* Regional / Commercial Banking Executive

Retail and Business Banking Areas



Mary Navarro	
Central	Northwest
East	West
Northeast	