

NEWS RELEASE



FOR IMMEDIATE RELEASE

October 15, 2008

Contacts:

Analysts

Jay Gould (614) 480-4060
Jack Pargeon (614) 480-3878

Media

Jeri Grier (614) 480-5413

**HUNTINGTON BANCSHARES INCORPORATED
DECLARES QUARTERLY CASH DIVIDENDS ON ITS
8.50% SERIES A NON-CUMULATIVE PERPETUAL
CONVERTIBLE PREFERRED STOCK**

COLUMBUS, Ohio – Huntington Bancshares Incorporated today announced that the board of directors declared a quarterly cash dividend on its 8.50% Series A Non-Cumulative Perpetual Convertible Preferred Stock (NASDAQ: HBANP) of \$21.25 per share. The dividend is payable January 15, 2009, to shareholders of record on January 1, 2009.

About Huntington

Huntington Bancshares Incorporated is a \$55 billion regional bank holding company headquartered in Columbus, Ohio. Huntington has more than 142 years of serving the financial needs of its customers. Huntington's banking subsidiary, The Huntington National Bank, provides innovative retail and commercial financial products and services through over 600 regional banking offices in Indiana, Kentucky, Michigan, Ohio, Pennsylvania, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of almost 1,400 ATMs. Selected financial service activities are also conducted in other states including: Auto Finance & Dealer Services offices in Arizona, Florida, Nevada, New Jersey, New York, Tennessee, and Texas; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Maryland and New Jersey. Huntington Insurance offers retail and commercial insurance agency services in Ohio, Pennsylvania, Michigan, Indiana, and West Virginia. International banking services are made available through the headquarters office in Columbus, a limited purpose office located in the Cayman Islands, and another located in Hong Kong.

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